

**CREATING A
POSITIVE IMPACT**
GROWING TRUST, CONNECTING PEOPLE



9MFY2023 RESULTS

INVESTOR PRESENTATION

23 FEBRUARY 2023



GCEO PRESENTATION

Dato' Sulaiman Mohd Tahir

- 3** **9MFY23 Financial snapshot**
- 4** **Repayment assistance**
- 5** **Loans by stages**
- 6** **Outlook for 2023**

9MFY23 Financial snapshot

	9MFY23 Reported Financials	Variance	Improved ROE to 10.1%; Income benefitting from interest rate rise
Profitability (RM' mil)	Income	3,578 9MFY22: 3,542 ▲	1% • Based on Continuing Operations ¹ , income grew 11%
	Expenses	(1,545) 9MFY22: (1,537) ▲	1% • Based on Continuing Operations ¹ , expenses grew 11% • Reported CTI 43.2%, Neutral JAWS
	PBP	2,033 9MFY22: 2,005 ▲	1% • Based on Continuing Operations ¹ , PBP grew 10%, CTI 41.6%
	Impairment	(416) 9MFY22: (715) ▼	(42%) • Significantly lower WB provisions and lower overlays, partially offset by higher RB provisions • Including AmGen's net impairment of RM113mil
	PATMI	1,307 9MFY22: 1,111 ▲	18% • PATMI growth driven by lower impairment • Based on Continuing Operations ¹ , PATMI grew 29%
	ROE ²	10.1% 9MFY22: 9.2% ▲	0.9% • ROTE: 10.4%
Assets & Liabilities (RM' bil)	Gross Loans	126.3 FY22: 120.0 ▲	5% • Broad-based loans growth across segments
	Customer Deposits	124.3 FY22: 122.6 ▲	1% • Consistent growth in Retail deposits, with increasing price competition this quarter
Capital & Liquidity	FHC CET1 (with Transitional Arrangements ("TA"))	12.73% FY22: 12.20% ³ ▲	0.53% • Capital build on track • FHC CET1 (without TA) = 12.30% (FY22: 11.65% ³)
	FHC LCR	141.0% FY22: 158.5% ▼	(17.5%) • Sector liquidity tightening

1. Continuing operations comprised of Banking operations, Life Insurance (as JV) and General Insurance (as associate from Aug'22 to Dec'22)
 2. Annualised
 3. After deducting proposed dividend



Repayment assistance loans

Repayment assistance by type of borrowers (RM' bil)

■ Retail ■ SME ■ Corporate

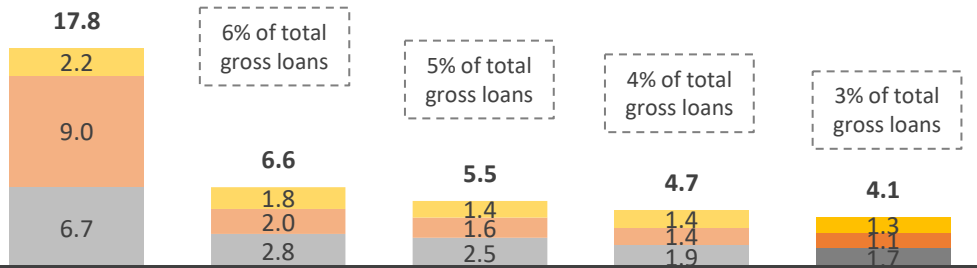
16% of total gross loans

6% of total gross loans

5% of total gross loans

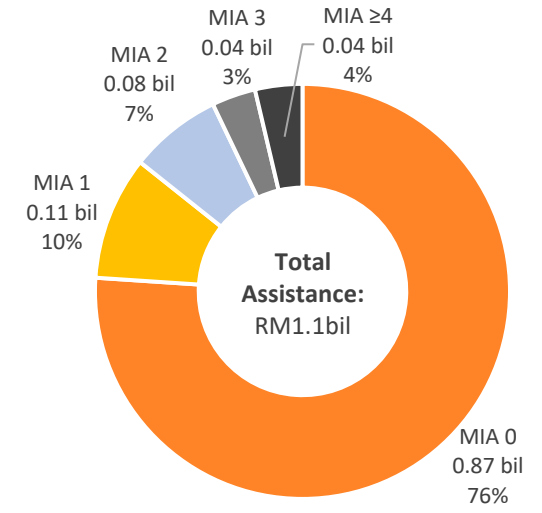
4% of total gross loans

3% of total gross loans

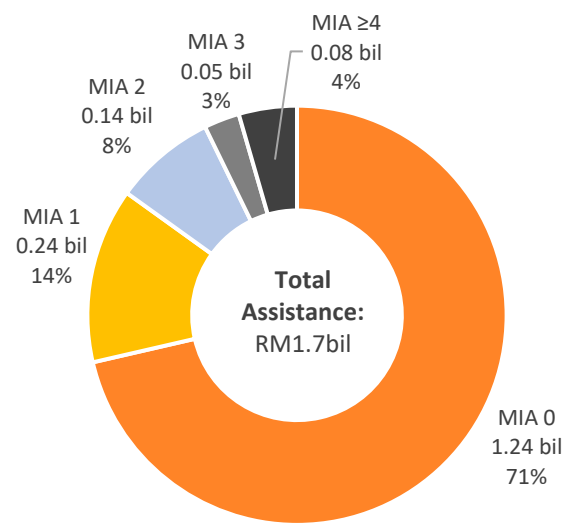


% of total gross loans	As at 18 Feb 22	As at 13 May 22	As at 31 July 22	As at 31 Oct 22	As at 31 Jan 23
Retail	6%	2%	2%	2%	1%
SME	8%	2%	2%	1%	1%
Corporate	2%	2%	1%	1%	1%

SME: Repayment assistance by MIA status

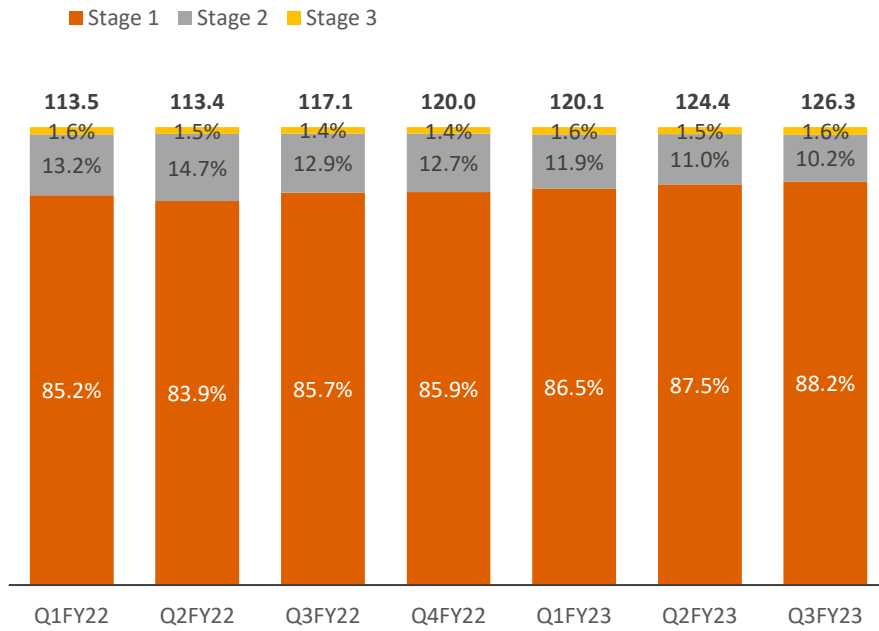


Retail: Repayment assistance by MIA status



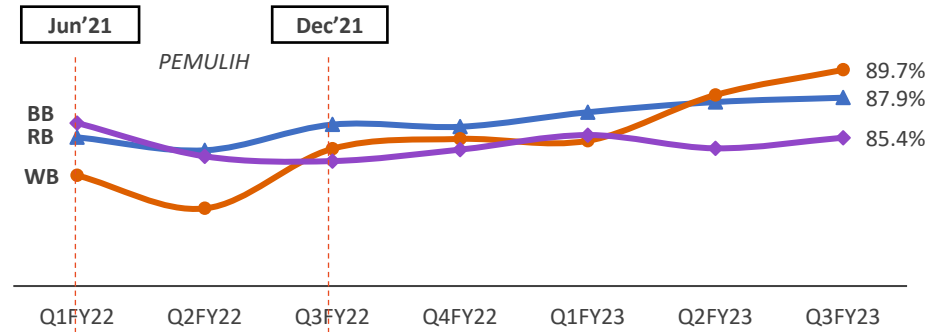
Loans by stages

Loans by ECL Stages (RM' bil)¹

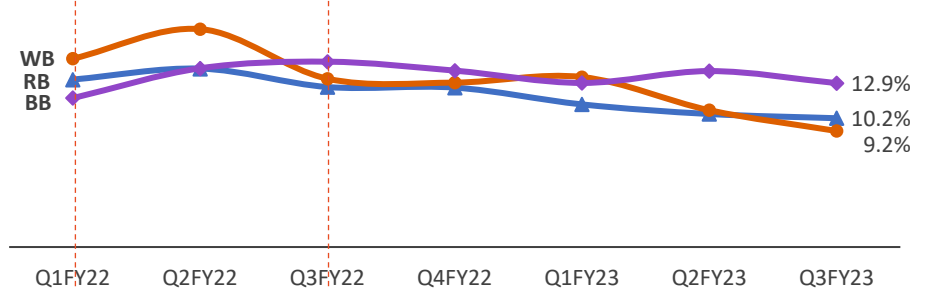


Breakdown by Business Segments (%)

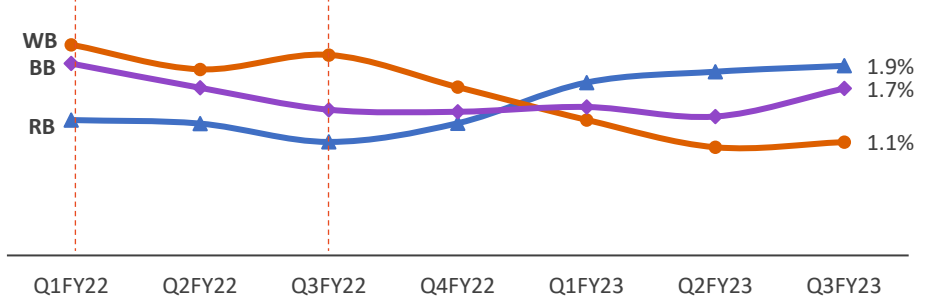
Stage 1



Stage 2



Stage 3



Gross Loans (RM'bil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23
Stage 1	96.7	95.1	100.3	103.0	103.9	108.9	111.4
Stage 2	15.0	16.6	15.2	15.3	14.3	13.6	12.9
Stage 3	1.8	1.7	1.6	1.7	1.9	1.9	2.0
Total	113.5	113.4	117.1	120.0	120.1	124.4	126.3

1. Restatement of numbers due to reclassified unrated bonds / sukuk from loans to financial investments from Q1FY21 to Q4FY22 (Apr'20 to Mar'22)



Outlook for 2023

Malaysia



GDP Growth

4.0% to 5.0%



Inflation

3.0%



Export Growth

5.0% to 10.0%



USD/MYR Outlook

4.20 to 4.30

Banking Sector



Loans Growth

4.0% to 5.0%



Asset Quality

Stable



OPR

3.00%



Liquid & Capital Positions

Resilient

GCFO PRESENTATION

Jamie Ling

7 - 25 Financial Overview

9MFY23 Performance summary – P&L (Reported)

P&L (RM' mil)	Q2FY23	Q3FY23	QoQ Change		9MFY22	9MFY23	YoY Change	
Total Income	1,185	1,231	▲	4%	3,542	3,578	▲	1%
- NII	923	930	▲	1%	2,463	2,717	▲	10%
- NOII	262	301	▲	15%	1,079	861	▼	(20%)
Expenses	(504)	(497)	▼	(1%)	(1,537)	(1,545)	▲	1%
PBP	681	734	▲	8%	2,005	2,033	▲	1%
Net Impairment	(203)	(149)	▼	(27%)	(715)	(416)	▼	(42%)
PBT	478	585	▲	22%	1,290	1,617	▲	25%
PAT	362	453	▲	25%	1,177	1,248	▲	6%
- Profit from Continuing Operations ¹	469	453	▼	(3%)	1,030	1,325	▲	29%
- (Loss)/Profit from Discontinued Operation ²	(107) ³	-	▲	100%	147	(77)³	▼	(>100%)
PATMI	435	453	▲	4%	1,111	1,307	▲	18%
- PATMI from Continuing Operations ¹	469	453	▼	(4%)	1,030	1,326	▲	29%
- (LATMI)/PATMI from Discontinued Operation ²	(34) ³	-	▲	100%	81	(18)³	▼	(>100%)
Financial Indicators	Q2FY23	Q3FY23	QoQ Change		9MFY22	9MFY23	YoY Change	
CTI	42.5%	40.4%	▼	(2.1%)	43.4%	43.2%	▼	(0.2%)
NIM	2.12%	2.13%	▲	0.01%	2.06%	2.16%	▲	0.10%
ROE ⁴	10.1%	10.3%	▲	0.2%	9.2%	10.1%	▲	0.9%
Basic EPS (sen) ⁵	13.15	13.67	▲	4.0%	33.71	39.48	▲	17.1%
Net Assets per Share (RM) ⁶	5.21	5.32	▲	2.1%	4.97	5.32	▲	7.0%

- Continuing operations comprised of Banking operations, Life Insurance (as JV) and General Insurance (as associate from Aug'22 to Dec'22)
- Discontinued operation in 9MFY22 and Q2/9MFY23 comprised of General Insurance as subsidiary from Apr'21 to Dec'21 and from April'22 to July'22 respectively
- Include loss on AmGen disposal of RM53.9mil and net impairment of RM113.0mil in Q2FY23 and 9MFY23
- Annualised
- Computed based on weighted average number of shares
- Computed based on number of ordinary shares issued at period end (excludes treasury shares)



9MFY23 Performance summary – Balance Sheet (Reported)

Balance Sheet (RM' bil)	Q2FY23	Q3FY23	QoQ Change		FY22	9MFY23	YTD Change	
Gross Loans	124.4	126.3	▲	2%	120.0	126.3	▲	5%
GIL	1.52%	1.62%	▲	0.10%	1.40%	1.62%	▲	0.22%
LLC ¹	122.6%	116.7%	▼	(5.9%)	139.2%	116.7%	▼	(22.5%)
Customer Deposits	121.0	124.3	▲	3%	122.6	124.3	▲	1%
CASA	39.8	40.0		≈	43.1	40.0	▼	(7%)

Capital Indicators (without TA)	Q2FY23 ²	Q3FY23	QoQ Change		FY22 ²	9MFY23	YTD Change	
FHC CET1	12.17%	12.30%	▲	0.13%	11.65%	12.30%	▲	0.65%
FHC Tier 1	12.17%	12.30%	▲	0.13%	11.65%	12.30%	▲	0.65%
FHC Total Capital	15.63%	15.78%	▲	0.15%	15.18%	15.78%	▲	0.60%

Liquidity Ratios	Q2FY23	Q3FY23	QoQ Change		FY22	9MFY23	YTD Change	
FHC LCR	142.7%	141.0%	▼	(1.7%)	158.5%	141.0%	▼	(17.5%)
LDR (Loan-to-Deposit)	102.8%	101.6%	▼	(1.2%)	97.9%	101.6%	▲	3.7%
LTAF ³	85.5%	86.3%	▲	0.8%	82.6%	86.3%	▲	3.7%

1. With regulatory reserves

2. After deducting proposed dividend

3. Loan-to-Available-Funds ratio (LTAF) refers to gross loans (excluding financing funded by Islamic Investment Accounts and loans sold to Cagamas) divided by deposits plus borrowings and sub debt

P&L – Continuing & Discontinued Operations

Financial Effects post Disposal (Nine-month)

RM'mil	9MFY22			9MFY23			YoY Movement		
	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported	Continuing Operations	Discontinued Operation
NII	2,463	2,369	94	2,717	2,674	42	▲ 10%	▲ 13%	▼ (55%)
NOII	1,079	756	323	861	780	81 ¹	▼ (20%)	▲ 3%	▼ (75%)
Income	3,542	3,126	416	3,578	3,454	123	▲ 1%	▲ 11%	▼ (70%)
Expenses	(1,537)	(1,300)	(237)	(1,545)	(1,438)	(106)	▲ 1%	▲ 11%	▼ (55%)
PBP	2,005	1,825	180	2,033	2,016	17	▲ 1%	▲ 10%	▼ (91%)
(Impairment) / Writeback	(715)	(714)	(1)	(416)	(303)	(113)	▼ (42%)	▼ (58%)	▼ (>100%)
PBT/(LBT)	1,290	1,111	179	1,617	1,713	(96)	▲ 25%	▲ 54%	▼ (>100%)
PAT/(LAT)	1,177	1,030	147	1,248	1,326	(77)	▲ 6%	▲ 29%	▼ (>100%)
PATMI/(LATMI)	1,111	1,030	81	1,307	1,326	(18)	▲ 18%	▲ 29%	▼ (>100%)
CTI	43.4%	41.6%	56.9%	43.2%	41.6%	86.3%	▼ (0.2%)	≈	▲ 29.4%

Financial Effects post Disposal (Quarterly)

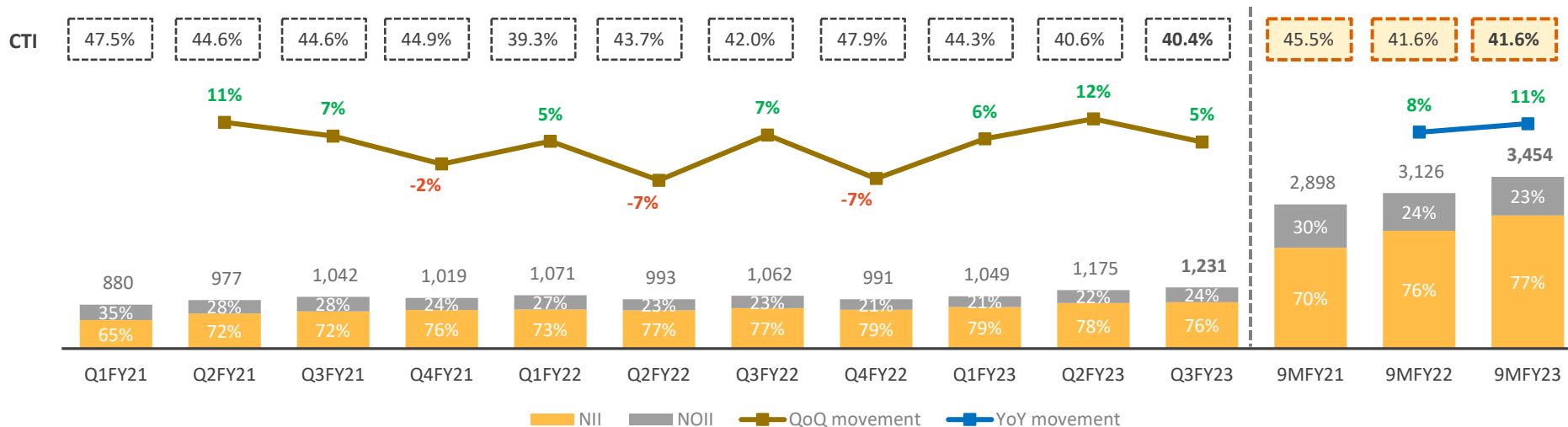
RM'mil	Q2FY23			Q3FY23			QoQ Movement		
	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported	Continuing Operations	Discontinued Operation
NII	923	913	10	930	930	-	▲ 1%	▲ 2%	N/A
NOII	262	262	(0) ¹	301	301	-	▲ 15%	▲ 15%	N/A
Income	1,185	1,175	10	1,231	1,231	-	▲ 4%	▲ 5%	N/A
Expenses	(504)	(476)	(27)	(497)	(497)	-	▼ (1%)	▲ 4%	N/A
PBP	681	698	(17)	734	734	-	▲ 8%	▲ 5%	N/A
(Impairment) / Writeback	(203)	(88)	(115)	(149)	(149)	-	▼ (27%)	▲ 70%	N/A
PBT/(LBT)	478	611	(132)	585	585	-	▲ 22%	▼ (4%)	N/A
PAT/(LAT)	362	469	(107)	453	453	-	▲ 25%	▼ (3%)	N/A
PATMI/(LATMI)	435	469	(34)	453	453	-	▲ 4%	▼ (4%)	N/A
CTI	42.5%	40.6%	267.4%	40.4%	40.4%	-	▼ (2.1%)	▼ (0.2%)	N/A

1. Include estimated loss on AmGen disposal of RM53.9mil

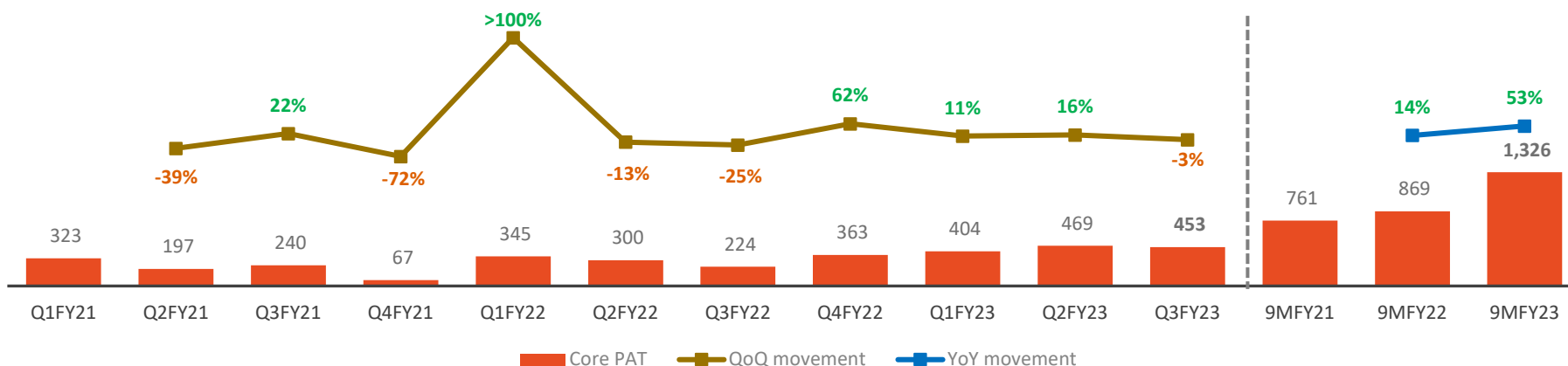


Continuing Operations – YoY Income and Core PAT Growth, Improved CTI

Continuing Operations - Total Income (RM'mil) & CTI



Continuing Operations – Core Profit After Tax^{1,2} (RM'mil)



1. Excluding exceptional one-off items of RM4,767mil and related legal and professional expenses of RM21mil

2. Excluding i) tax credit of RM261mil (inclusive of tax credit relating to Settlement of RM235mil and RM27mil tax claims from prior years), offset by ii) Cukai Makmur (Prosperity Tax) charge of RM96mil



Q3FY23 Financial overview

1

Capital, Liquidity and Funding

- Capital build on track
- CET1 at 12.73%; without Transitional Arrangements, CET1 at 12.30%
- Sector liquidity tightening (FHC LCR of 141.0%, LDR 101.6%)

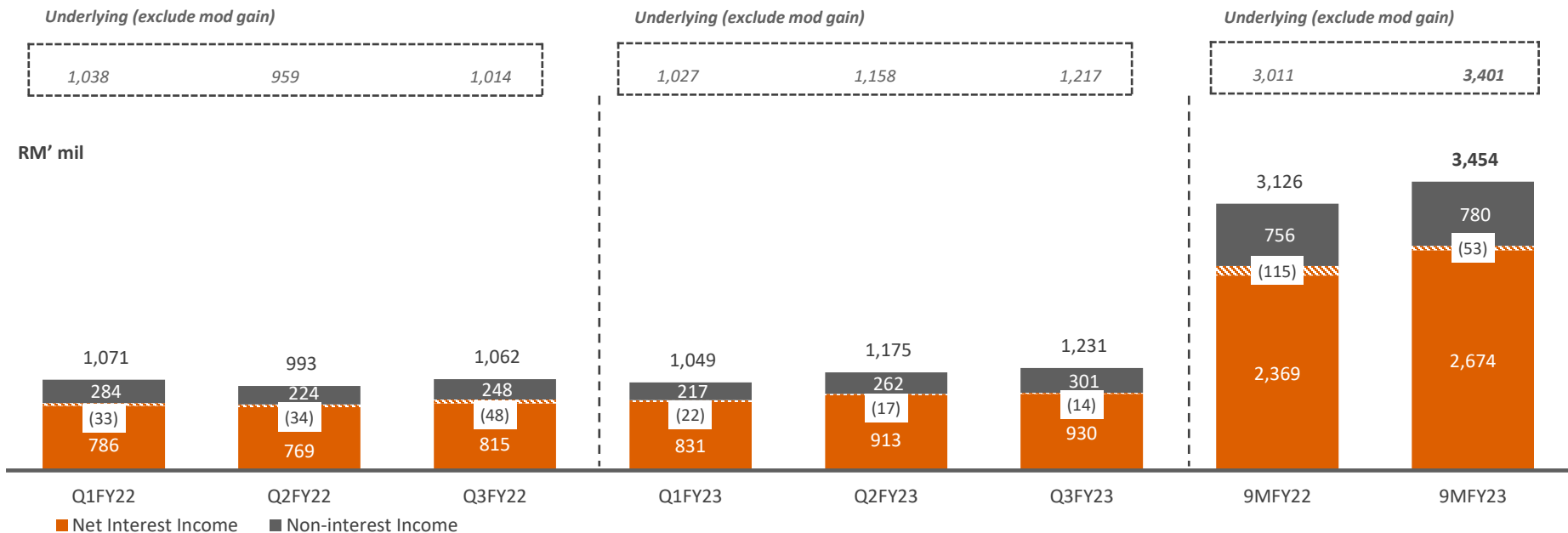
2

Q3FY23 Results (QoQ)

- Income of RM1,231mil, 5% growth QoQ
 - NII of RM930mil, up 2%. Reported NIM of 2.13% (Q2FY23: 2.12%)
 - Noll at RM301mil, up 15% mainly driven by higher fee income from Debt Capital Market, Corporate Finance and Transaction Banking
- Expenses up 4% to RM497mil, CTI at 40.4% (Q2FY23: 40.6%)
- PBP up 5% to RM734mil
- Net impairment charge RM149mil (Q2FY23: RM88mil) driven by RM103mil forward-looking provisions
- Total overlay reserves carried forward RM420mil (Retail Banking: RM363mil, Wholesale Banking: RM57mil)
- PBT down 4% to RM585mil (Q2FY23: RM611mil)
- Q3FY23 PAT from continuing operations RM453mil

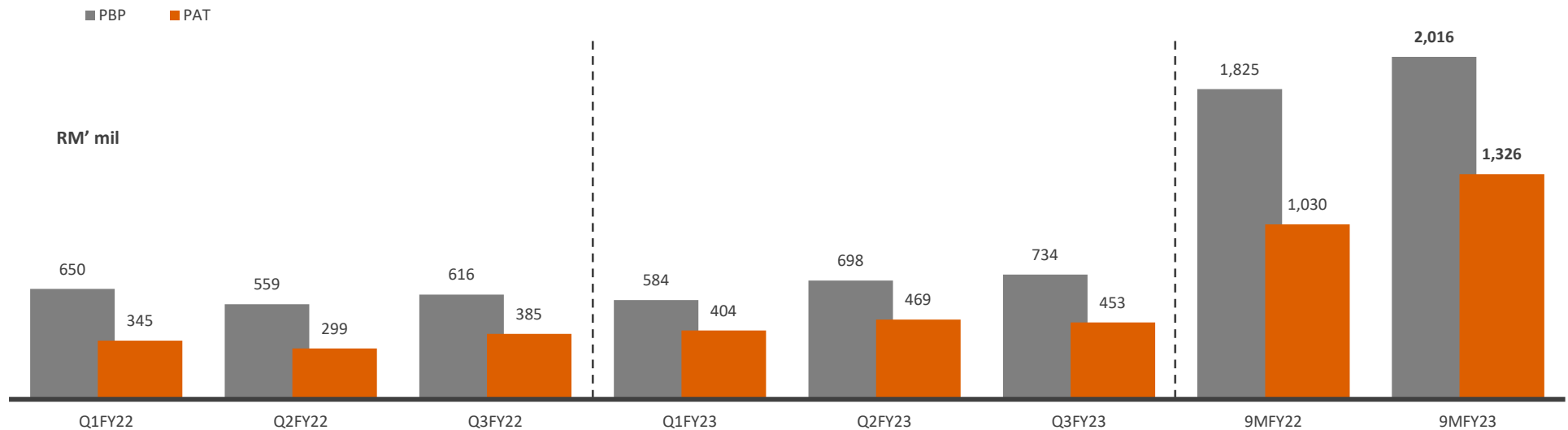
Income benefited from OPR increase

Business Segments (RM' mil)	Q2FY23	Q3FY23	QoQ Change		9MFY22	9MFY23	YoY Change	
Wholesale Banking	388	395	▲	2%	983	1,114	▲	13%
Investment Banking	75	89	▲	19%	270	238	▼	(12%)
Retail Banking	480	498	▲	4%	1,264	1,424	▲	13%
Business Banking	170	180	▲	6%	412	506	▲	23%
Group Funding & Others	51	51	▲	1%	182	141	▼	(22%)
Total Income – Banking	1,163	1,213	▲	4%	3,110	3,423	▲	10%
Insurance (Life & General)	12	18	▲	53%	16	31	▲	96%
Total Income	1,175	1,231	▲	5%	3,126	3,454	▲	11%

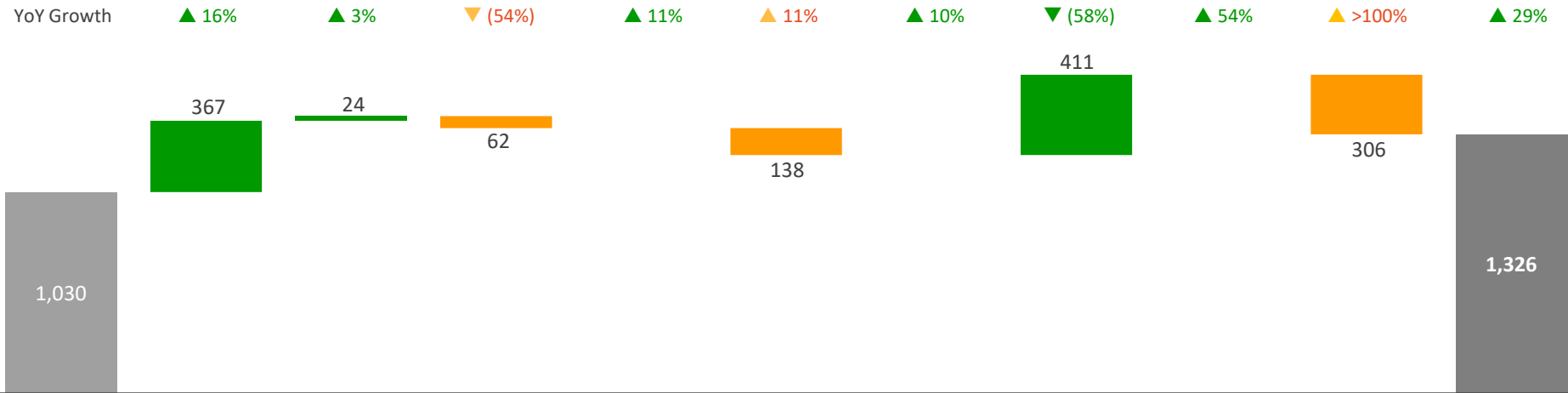


Maintained operating leverage, PBP up 10%

Business Segments (RM' mil)	Q2FY23	Q3FY23	QoQ Change		9MFY22	9MFY23	YoY Change	
Wholesale Banking	325	328	▲	1%	794	925	▲	16%
Investment Banking	27	38	▲	41%	141	96	▼	(31%)
Retail Banking	251	274	▲	9%	636	755	▲	19%
Business Banking	117	129	▲	10%	304	356	▲	17%
Group Funding & Others	(33)	(54)	▼	(60%)	(65)	(147)	▼	(>100%)
PBP - Banking	687	716	▲	4%	1,809	1,985	▲	10%
Insurance (Life & General)	12	18	▲	53%	16	31	▲	95%
PBP	698	734	▲	5%	1,825	2,016	▲	10%



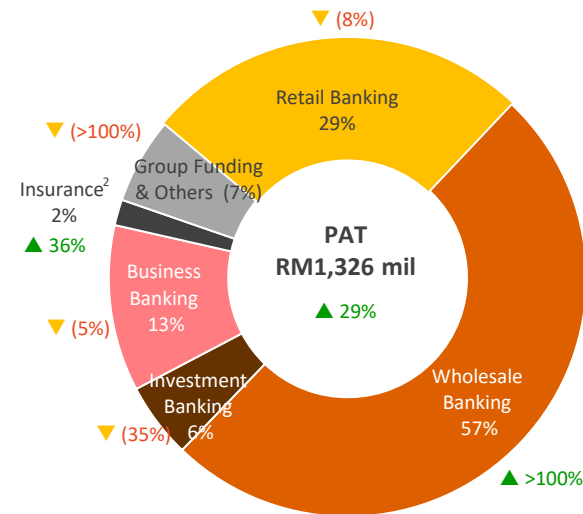
P&L walk



RM' mil	Net Interest Income	Non-Interest Income	Net Mod Impact	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PAT
9MFY23	2,621	780	53	3,454	1,438	2,016	303	1,713	387	1,326
9MFY22	2,255	756	115	3,126	1,300	1,825	714	1,111	81 ¹	1,030

■ Positive growth in 9MFY23 ■ Contraction in 9MFY23

PAT by Lines of Business (YoY)



1. Inclusive of tax credit of RM235m and Cukai Makmur (Prosperity Tax) charge of RM74m (9M)

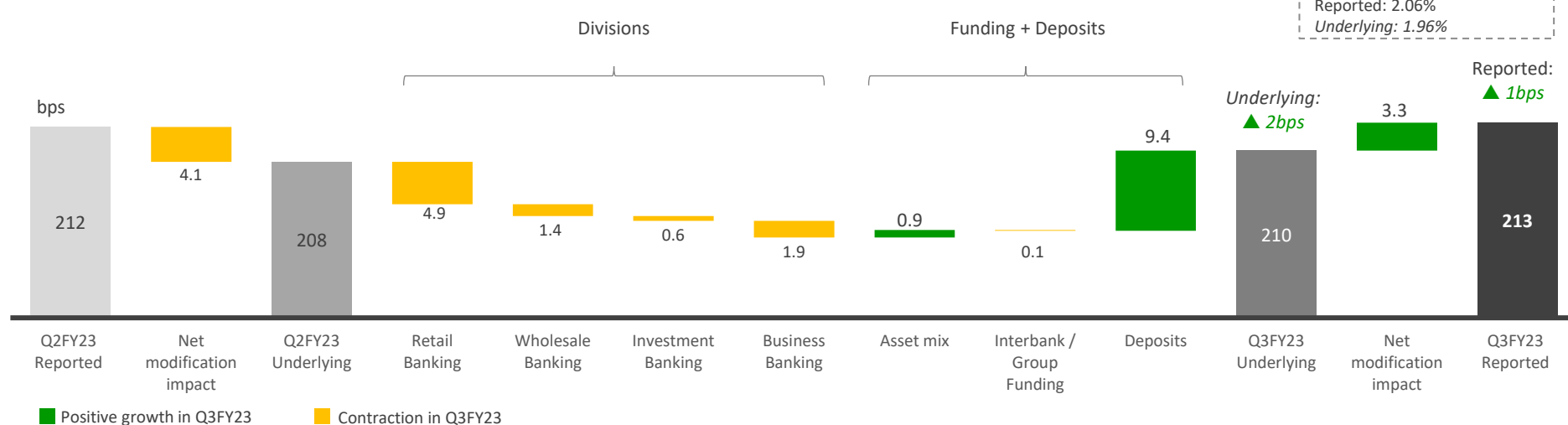
2. Insurance comprised of AmGen, AmMet Life and AmMet Life Takaful. The results of AmGen (associate) has been equity accounted from 1 August 2022

	NoII %	CTI	Effective Tax Rate
9MFY23	22.6%	41.6%	22.6%
9MFY22	24.2%	41.6%	7.3% ¹

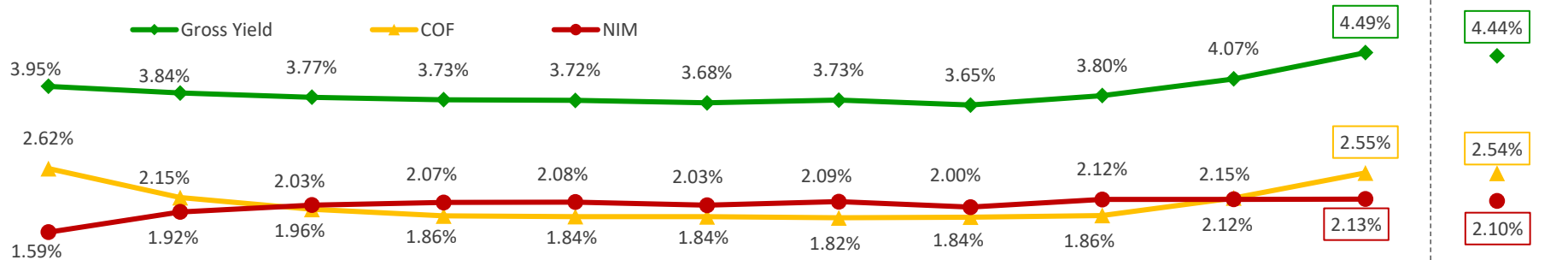


NIM benefited from OPR rise

Net Interest Margin (NIM) Movement (QoQ)



NIM Trend

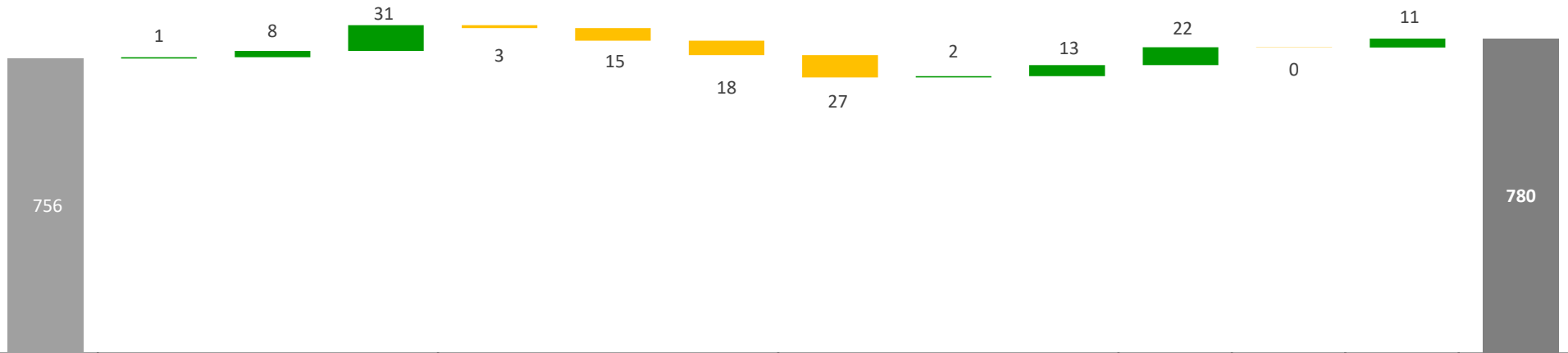


%	Q1FY21 (Jun 2020)	Q2FY21 (Sep 2020)	Q3FY21 (Dec 2020)	Q4FY21 (Mar 2021)	Q1FY22 (Jun 2021)	Q2FY22 (Sep 2021)	Q3FY22 (Dec 2021)	Q4FY22 (Mar 2022)	Q1FY23 (Jun 2022)	Q2FY23 (Sep 2022)	Q3FY22 (Dec 2022)	Q3FY23 (Dec 2022)
Net interest spread	1.33	1.69	1.81	1.88	1.88	1.84	1.90	1.81	1.94	1.92	1.94	1.90
OPR	2.00	1.75	1.75	1.75	1.75	1.75	1.75	1.75	2.00	2.50	2.75	2.75



Lower fees earned from Investment Banking and Wealth Management, offset by stronger trading and Business Banking fee income

YoY Growth	▲ 4%	▲ 13%	▲ 30%	▼ (3%)	▼ (35%)	▼ (23%)	▼ (30%)	▲ 4%	▲ 19%	▲ 25%	▼ (1%)	▲ >100%	▲ 3%
Composition	5%	9%	17%	14%	4%	8%	8%	5%	10%	14%	4%	2%	100%



RM' mil	Corporate Banking	Transaction Banking	Group Treasury & Markets	Fund Management	Equity Markets	Other IB Businesses	Wealth Management	Cards	Other Retail	Business Banking	Insurance (General & Life)	Others	NoII
9MFY23	41	67	135	111	29	60	64	37	81	107	32	16	780
9MFY22	40	60	104	114	44	78	90	36	68	86	32	5	756

Wholesale: ▲ 20%

Investment: ▼ (15%)

Retail: ▼ (6%)

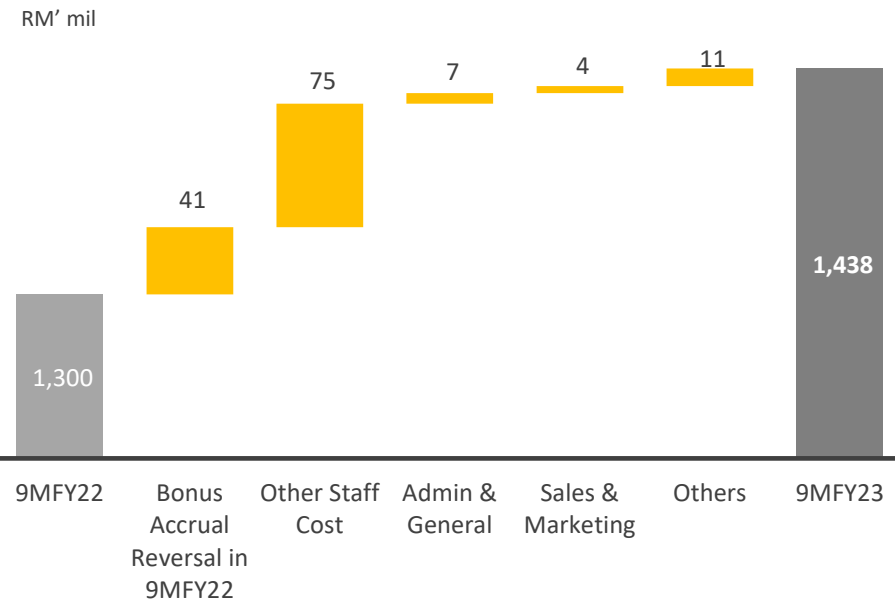
■ Positive growth in 9MFY23 ■ Contraction in 9MFY23 ■ 9MFY22 NoII ■ 9MFY23 NoII

Neutral JAWS

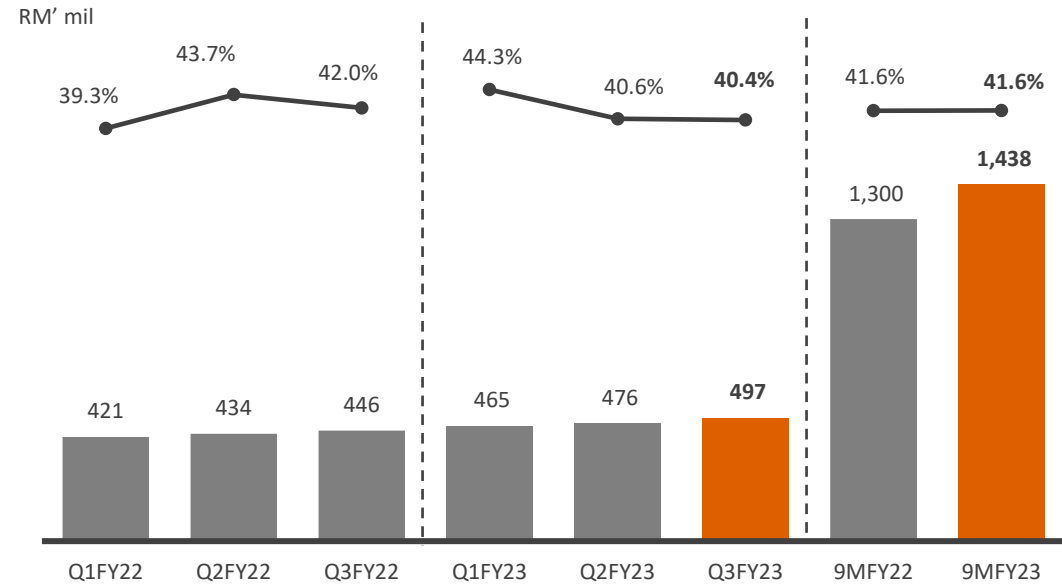
Business Segments (RM' mil)	Q2FY23	Q3FY23	QoQ Change	9MFY22	9MFY23	YoY Change
Wholesale Banking	63	67	▲ 7%	189	190	≈
Investment Banking	47	50	▲ 6%	129	142	▲ 10%
Retail Banking	229	224	▼ (2%)	628	669	▲ 6%
Business Banking	53	51	▼ (4%)	108	150	▲ 40%
Group Funding & Others	84	105	▲ 24%	246	288	▲ 17%
Expenses	476	497	▲ 4%	1,300	1,438	▲ 11%

Expense Growth Driver (YoY)

■ Positive P&L impact in 9MFY23 ■ Negative P&L impact in 9MFY23



Expense and CTI Trend



Broad-based loans growth

Gross Loans Movement (RM' bil)

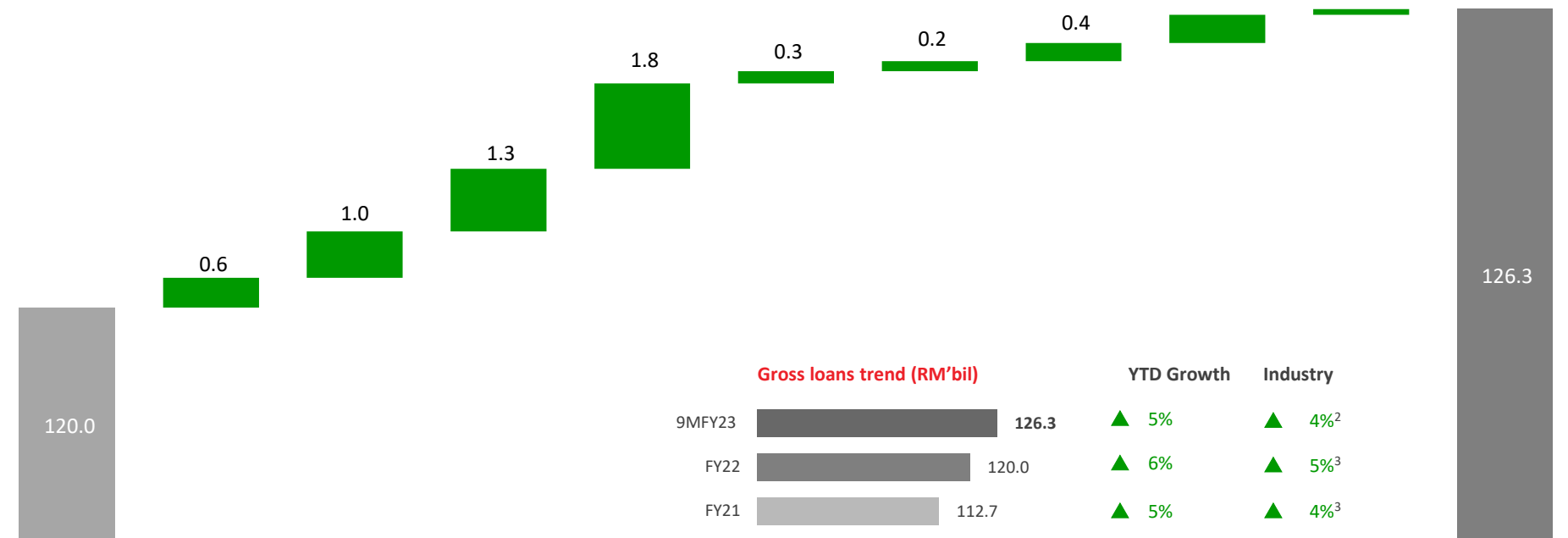
Breakdown by rate sensitivity:
Fixed rate – 21%
Variable rate – 79%

Breakdown by concept:
Islamic – 35%
Conventional – 65%

Breakdown by customers' type:
Retail – 55%
Non-retail – 45%



YTD Growth	▲ 4%	▲ 6%	▲ 7%	▲ 4%	▲ 2%	▲ 8%	▲ 8%	▲ 10%	▲ 7%	▲ 5%
Composition	13%	13%	16%	35%	10%	2%	4%	5%	2%	100%

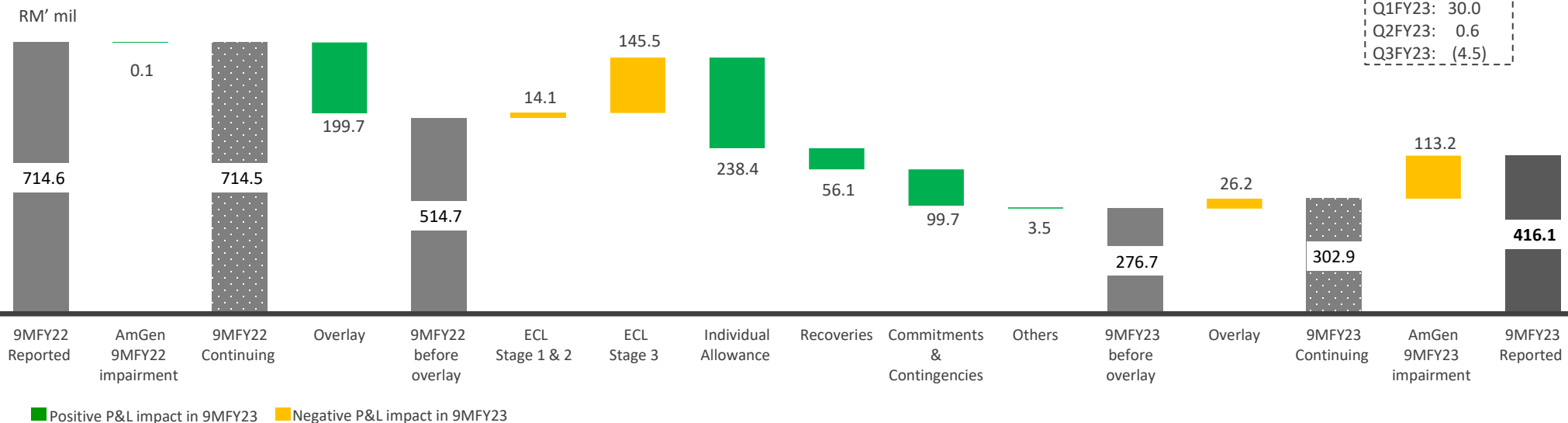


■ Positive growth in 9MFY23 ■ Contraction in 9MFY23

1. Annualised
2. Based on BNM data from end Mar'22 to end Dec'22
3. Based on BNM data and in accordance with AMMB's financial period

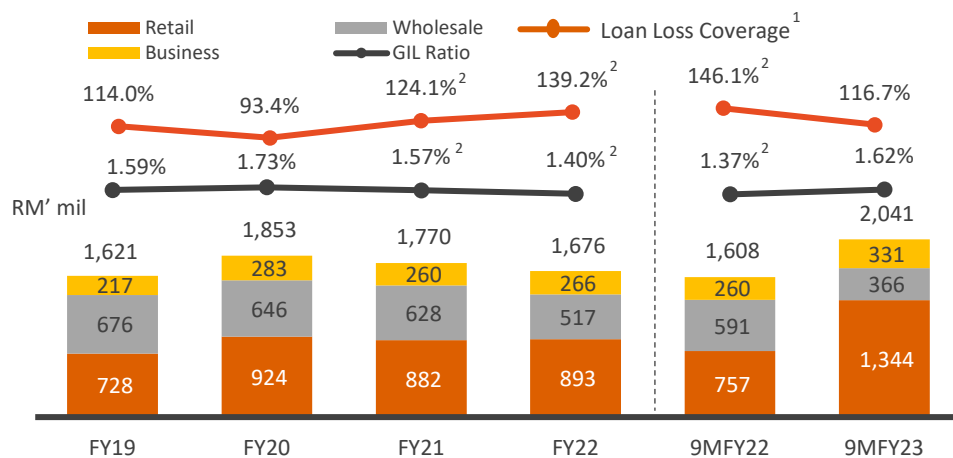
Watchful of Retail credit exposures

Net Impairment (YoY Movement)



Overlay (PL):
 Q1FY23: 30.0
 Q2FY23: 0.6
 Q3FY23: (4.5)

Gross Impaired Loans and LLC Ratios



Credit Cost and New Impaired Loans Formation

AmBank Group	FY20	FY21	FY22	9MFY22	9MFY23
Net credit cost ³ (%) (excl. overlay)	0.17%	0.44% ²	0.38% ²	0.56% ^{2,4}	0.33% ⁴
Net credit cost³ (%)	0.30%	0.81%²	0.26%²	0.64%^{2,4}	0.36%⁴
Credit cost ³ (excl. recoveries) (%)	0.62%	1.12% ²	0.46% ²	0.82% ^{2,4}	0.59% ⁴
New Impaired Loans (RM' mil)	1,491	990	1,357	943	1,648

1. Includes regulatory reserve of RM450m (FY19), RM388m (FY20), NIL (FY21), RM103m (FY22), RM8m (9MFY22) and RM187m (9MFY23)
2. Restatement of numbers due to reclassified unrated bonds / sukuk from loans to financial investments from Q1FY21 to Q4FY22 (Apr'20 to Mar'22)
3. Includes loan loss allowances only
4. Annualised



Vigilant monitoring of sector exposures

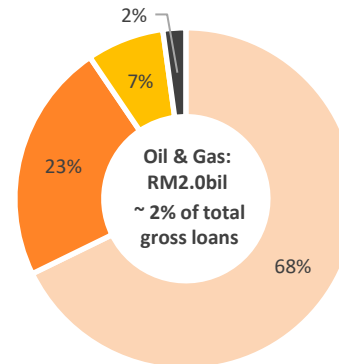
Impaired Loans by Sector

Sector	Mar'22 RM' mil	Dec'22 RM' mil	Composition	Movement
Agriculture	9	8	≈	▼ (6%)
Mining and quarrying	176	44	2%	▼ (75%)
Manufacturing	227	241	12%	▲ 6%
Electricity, gas and water	4	46	2%	▲ >100%
Construction	113	154	8%	▲ 36%
Wholesale, retail trade, hotels and restaurants	170	188	9%	▲ 11%
Transport, storage and communication	19	26	1%	▲ 39%
Finance and insurance	1	11	1%	▲ >100%
Real estate	188	175	9%	▼ (7%)
Business activities	38	51	2%	▲ 36%
Education and health	6	10	1%	▲ 63%
Household of which:	725	1,087	53%	▲ 50%
- Residential Properties	540	811	40%	▲ 50%
- Transport Vehicles	80	118	6%	▲ 47%
- Others	105	158	7%	▲ 51%
Total	1,676	2,041	100%	▲ 22%

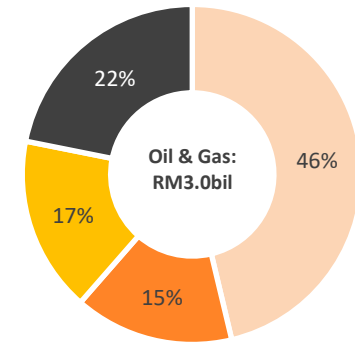
Loans by Internal Risk Grade

Strong ~ Very Strong Satisfactory ~ Moderate Marginal ~ Substandard Impaired

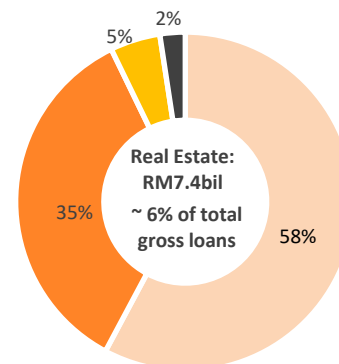
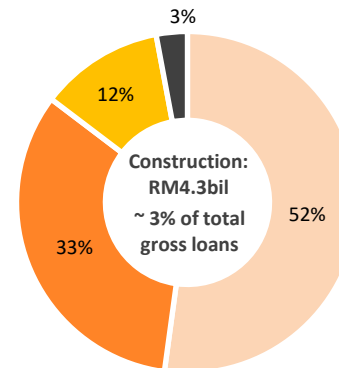
Loans outstanding



Bonds & Loans outstanding



1. Categorized under "Mining and quarrying" sector in Financial Statement



Consistent Retail deposit growth, CASA mix 32.2%

Deposits (RM' bil)

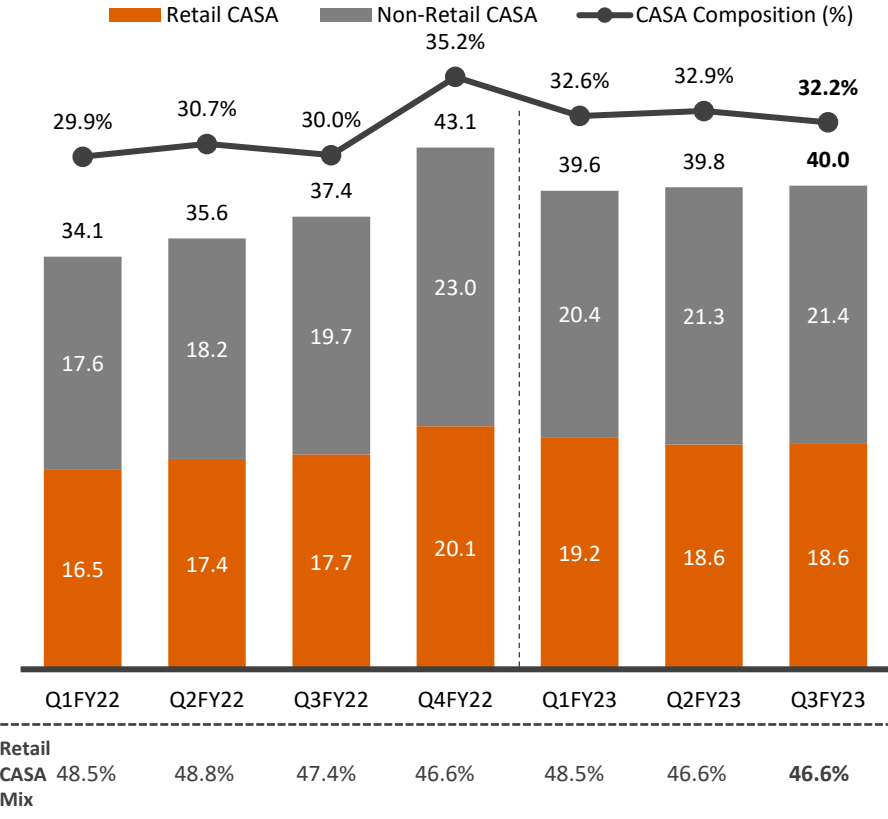
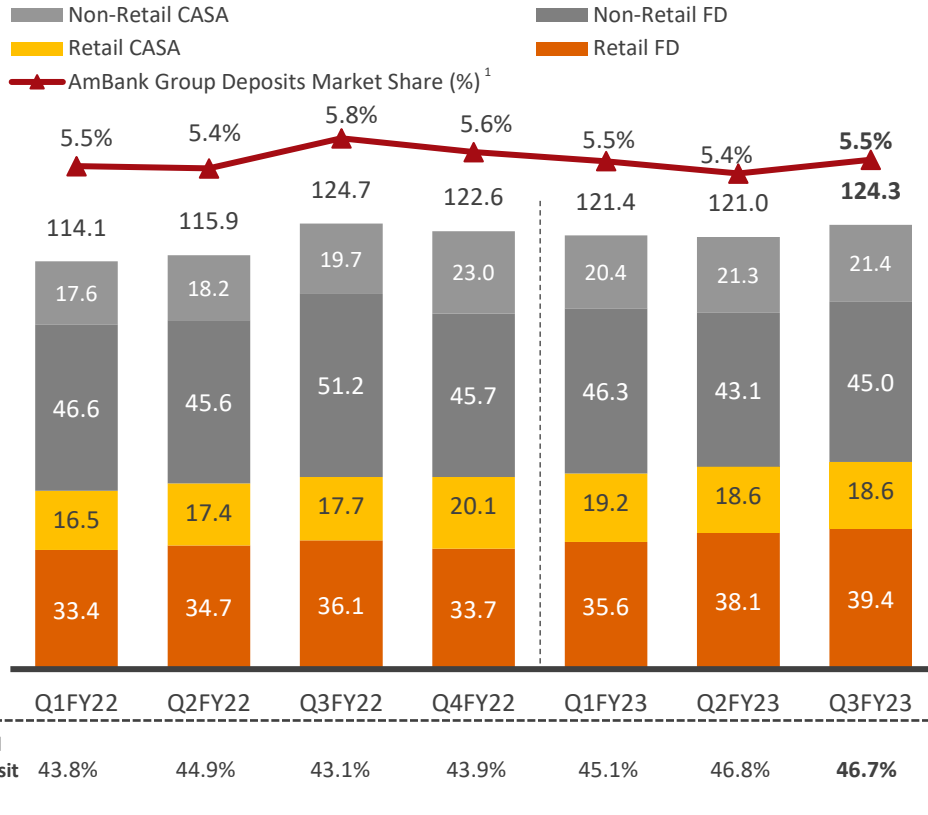
Customer Deposits Trend

Period	Deposits (RM' bil)	YTD Growth	Industry
9MFY23	124.3	▲ 1%	▲ 3% ¹
FY22	122.6	▲ 2%	▲ 5% ²
FY21	120.5	▲ 7%	▲ 6% ²

CASA (RM' bil) and CASA Composition (%)

CASA Trend

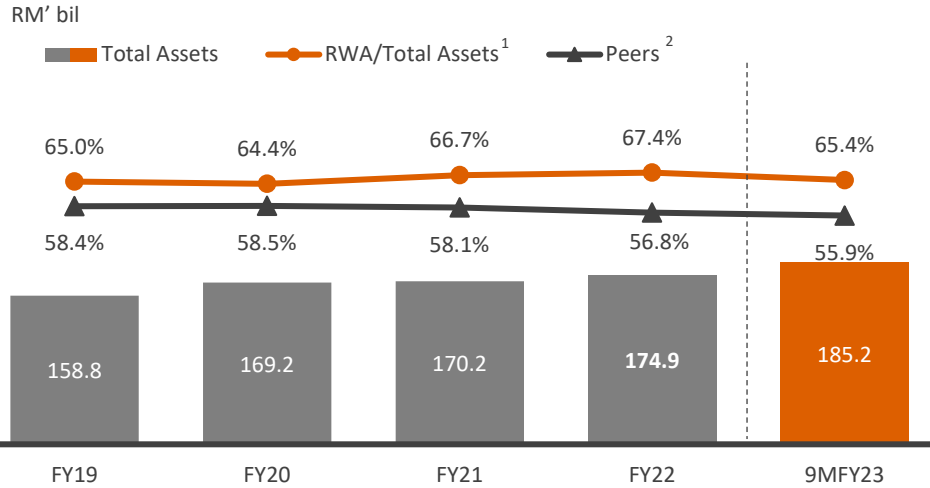
Period	CASA (RM' bil)	YTD Growth	Industry
9MFY23	40.0	▼ (7%)	≈ ¹
FY22	43.1	▲ 21%	▲ 6% ²
FY21	35.8	▲ 24%	▲ 21% ²



1. Based on BNM data from end Mar'22 to end Dec'22
 2. Based on BNM data and in accordance with AMMB's financial period

Capital build on track

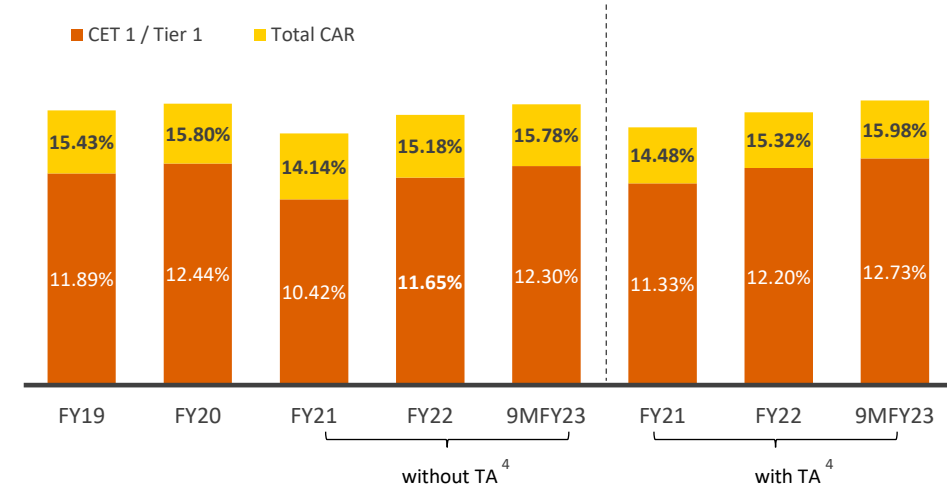
RWA/Total Assets



1. FHC RWA/Total Assets

2. Based on an average of our seven peer domestic banks as at 30 September 2022

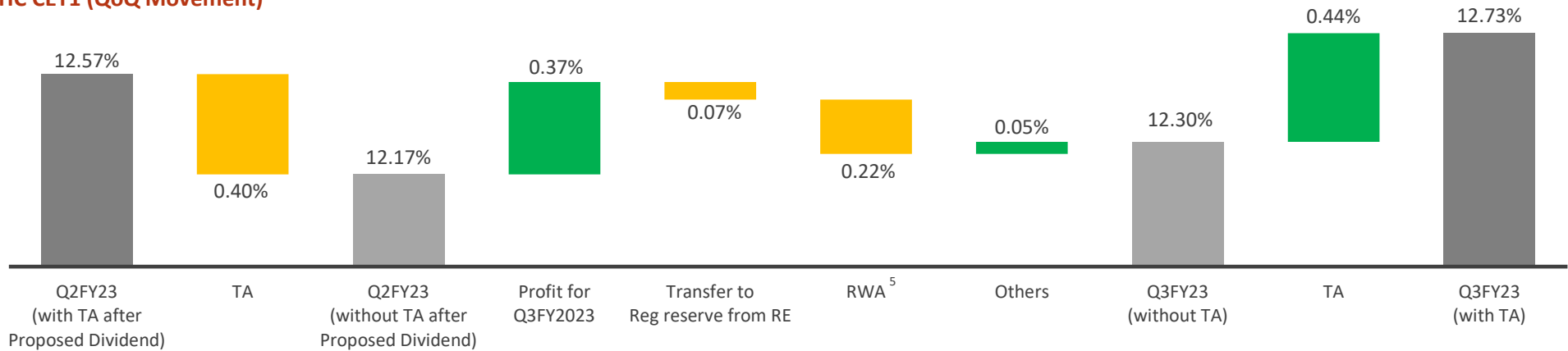
FHC Capital Adequacy Ratios³



3. After deducting proposed dividends

4. TA = Transitional Arrangements

FHC CET1 (QoQ Movement)



5. Credit RWA: -0.16%; Market RWA: -0.04%; Operational & Other RWA: -0.02%



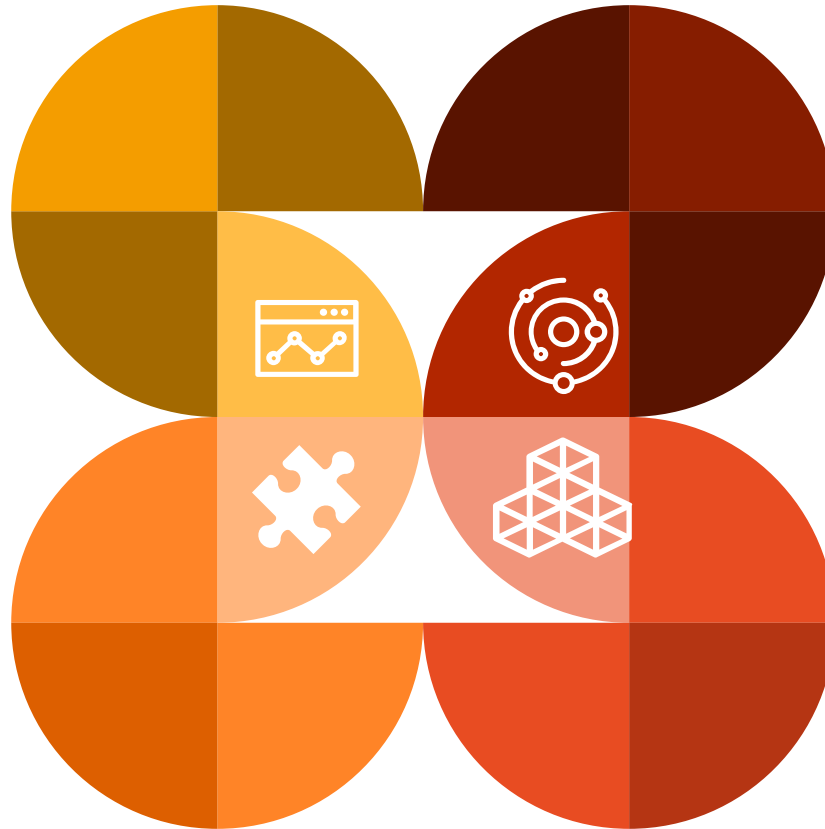
9MFY23 Summary

STRONG PERFORMANCE

- Improved ROE to 10.1%
- Deposit competition

OPERATING LEVERAGE

- Neutral JAWS
- On-going digitalisation initiatives



CREDIT PROFILE

- GIL uptick in RB as expected
- Net credit cost guidance unchanged

BALANCE SHEET STRENGTH

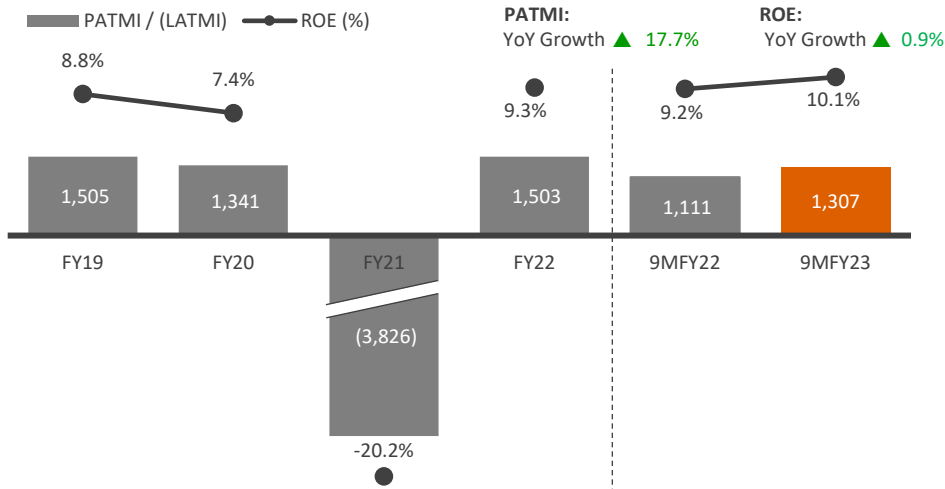
- Solid foundation
- Capital build on track

THANK YOU

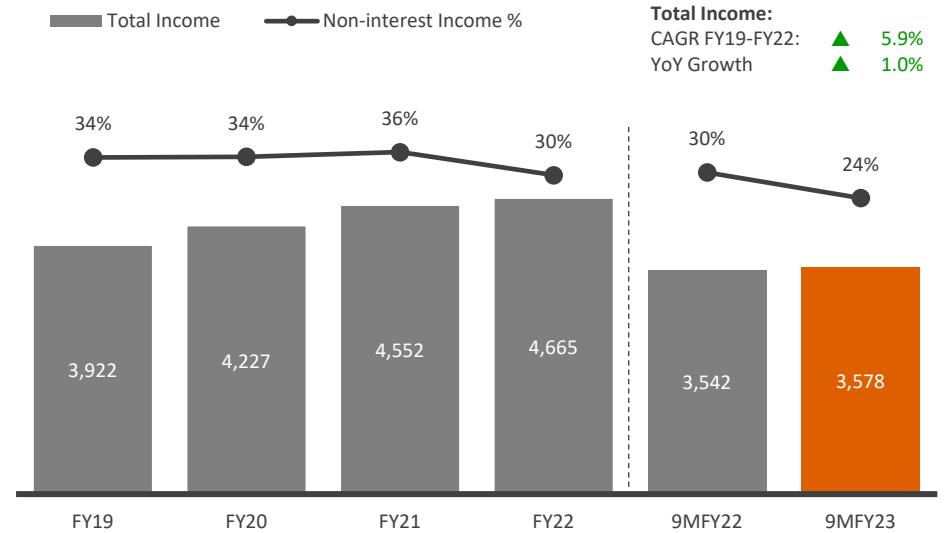


Reported yearly performance

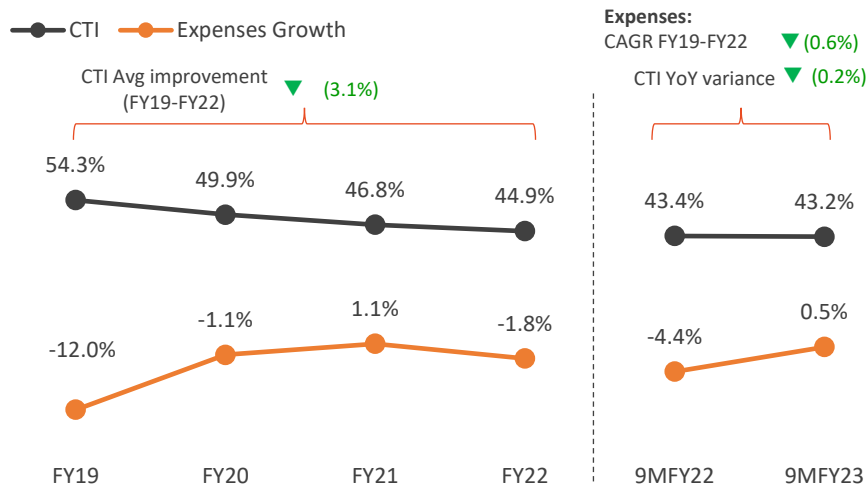
PATMI / (LATMI) (RM' mil) & ROE (%)



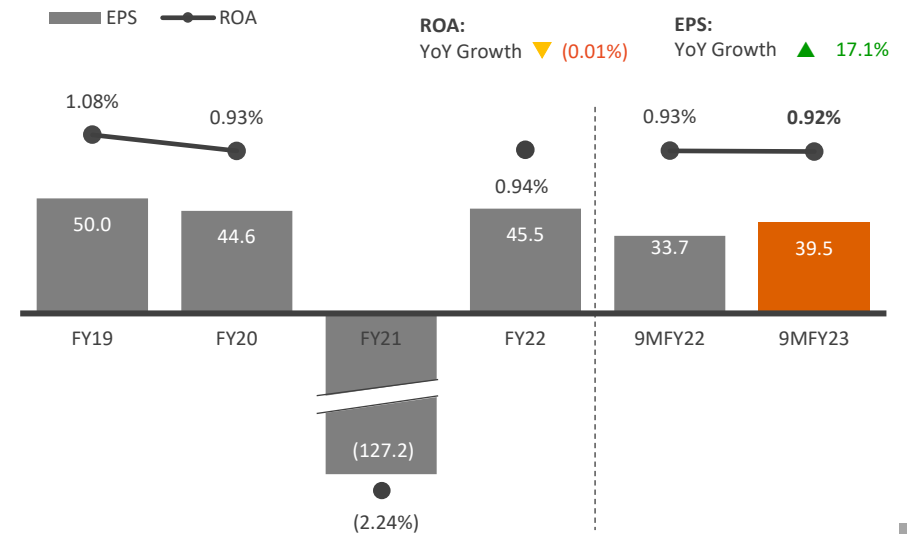
Total Income (RM' mil) and Non-interest Income (%)



Cost to Income Ratio and Expenses Growth (%)



ROA (%) and EPS (Basic)



(Impairments) / Writebacks

Net (Impairments) / Writebacks and GIL Ratio

Total impairments by category (RM' mil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	QoQ Change	9MFY22	9MFY23	YoY Change
ECL Stage 1 & 2 / CP – Non defaulted	(122)	(124)	56	561	6	19	(55)	▲ >100%	(190)	(30)	▼ (84%)
ECL Stage 3 / CP – Defaulted	(118)	(85)	(98)	(557)	(125)	(155)	(167)	▲ 8%	(301)	(447)	▲ 49%
Individual Provisions	(12)	(21)	(304)	(3)	(12)	(20)	(66)	▲ >100%	(336)	(98)	▼ (71%)
Recoveries	57	61	48	74	71	83	68	▼ (18%)	166	222	▲ 34%
Other Provisions ¹	(8)	(4)	(40)	(129)	(6)	(15)	71	▼ (>100%)	(53)	50	▼ (>100%)
Total net impairments	(203)	(173)	(338)	(53)	(66)	(88)	(149)	▲ 70%	(714)	(303)	▼ (58%)

Total impairments by divisions (RM' mil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	QoQ Change	9MFY22	9MFY23	YoY Change
Wholesale Banking	(68)	(101)	(258)	(586)	21	47	(21)	▲ >100%	(427)	47	▼ (>100%)
Investment Banking	2	7	0	2	0	(1)	0	▼ (>100%)	10	(1)	▲ >100%
Retail Banking	(43)	5	(43)	(77)	(38)	(121)	(85)	▼ (30%)	(81)	(244)	▲ >100%
Business Banking	(22)	(52)	1	29	(19)	(14)	(100)	▲ >100%	(73)	(133)	▲ 81%
Group Funding & Others	(72)	(32)	(39)	578	(30)	1	56	▲ >100%	(143)	28	▼ (>100%)
Total net impairment	(203)	(173)	(338)	(53)	(66)	(88)	(149)	▲ 70%	(714)	(303)	▼ (58%)

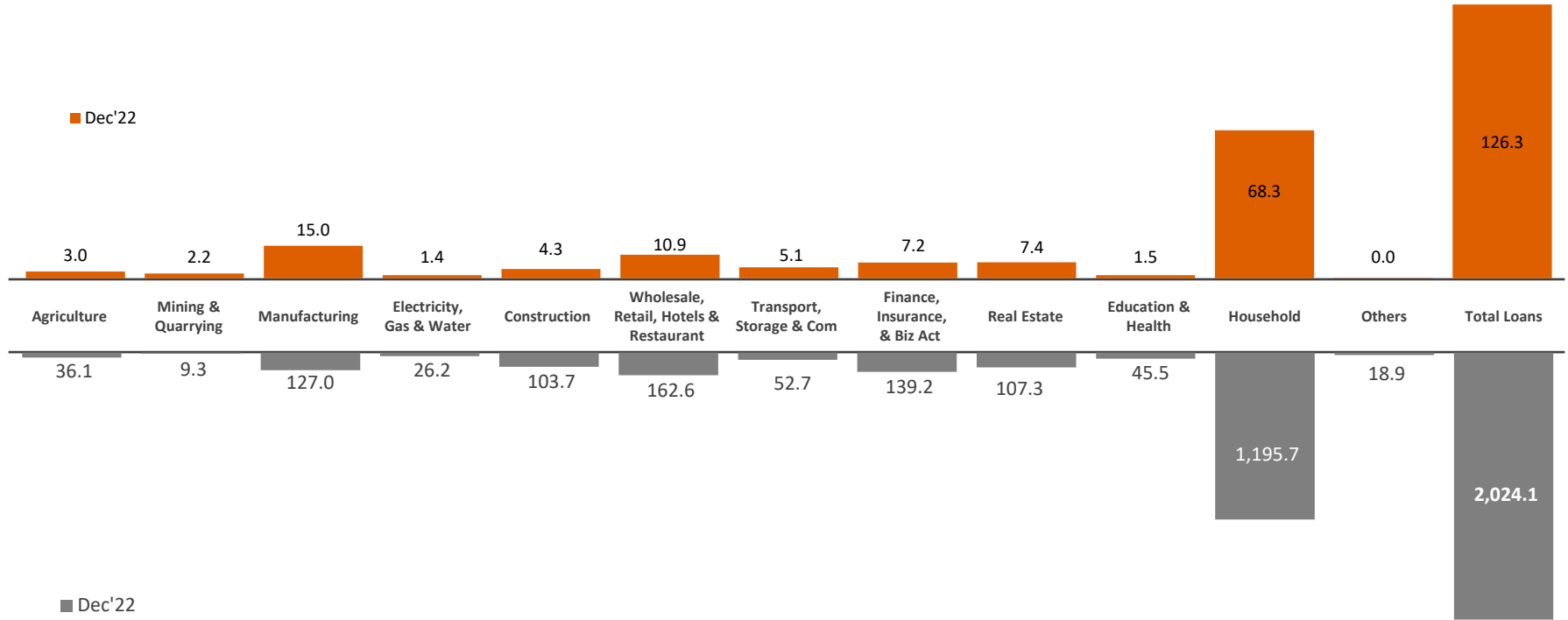
GIL Ratio	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	QoQ Change	YoY Change
Wholesale Banking	2.08%	1.84%	1.98%	1.66%	1.34%	1.07%	1.12%	▲ 0.05%	▼ (0.86%)
Investment Banking	0.02%	0.01%	0.01%	0.00%	0.00%	-	-	N/A	N/A
Retail Banking	1.34%	1.30%	1.12%	1.31%	1.71%	1.82%	1.87%	▲ 0.06%	▲ 0.75%
Business Banking	1.90%	1.66%	1.44%	1.42%	1.47%	1.37%	1.65%	▲ 0.28%	▲ 0.21%
Group	1.59%	1.47%	1.37%	1.40%	1.55%	1.52%	1.62%	▲ 0.09%	▲ 0.24%
Industry	1.62%	1.73%	1.68%	1.71%	1.81%	1.82%	1.72%	▼ (0.10%)	▲ 0.04%

1. Includes trade & sundry debtors and provision for contingencies

Loans by sector vs industry

AmBank Group (RM' bil)

Loans Composition	2%	2%	12%	1%	3%	9%	4%	6%	6%	1%	54%	≈	100%
YTD Growth	▲ 28%	▲ 1%	▼ (6%)	▲ 18%	▼ (1%)	▲ 4%	▲ 5%	▲ 31%	▲ 12%	▲ 5%	▲ 5%	▼ (76%)	▲ 5%



Loans Composition	2%	1%	6%	1%	5%	8%	3%	7%	5%	2%	59%	1%	100%
YTD Growth	▲ 1%	▼ (15%)	▼ (2%)	▲ 28%	▲ 1%	▲ 6%	▲ 9%	▲ 8%	▲ 1%	▲ 1%	▲ 5%	▲ 20%	▲ 4%

Industry (RM' bil)

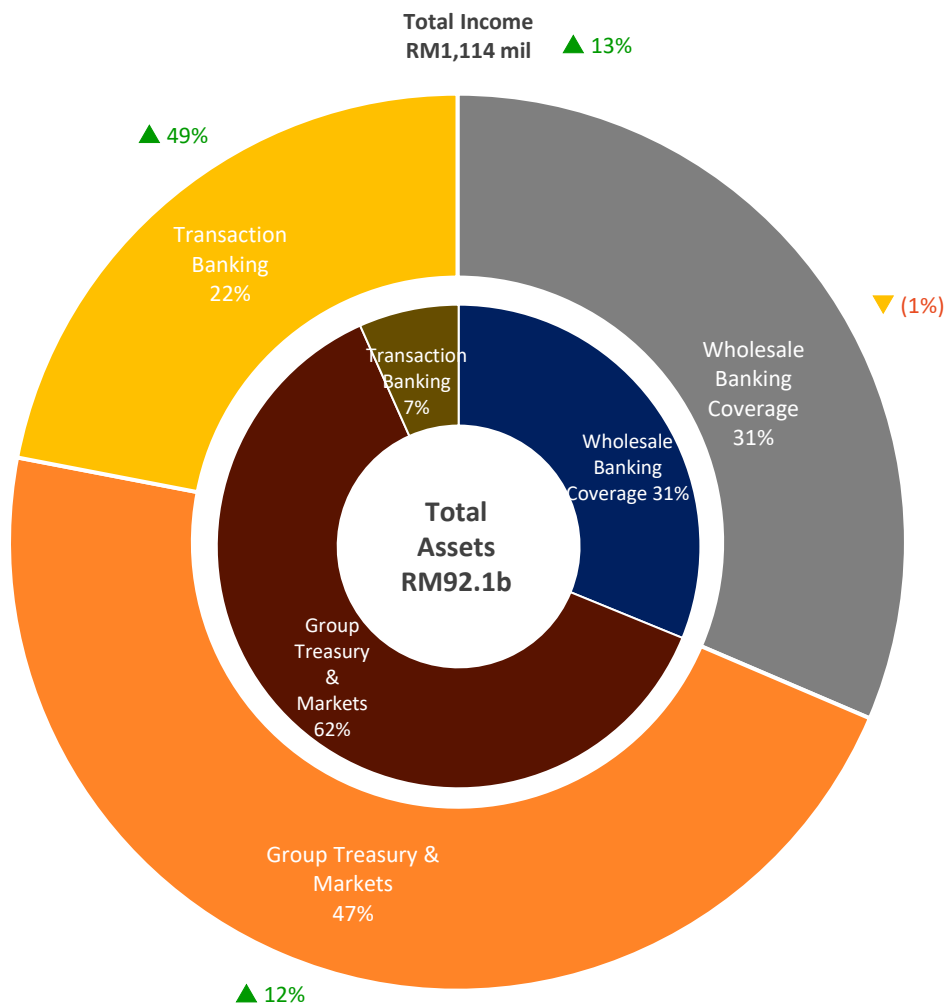
Source : BNM, financial statements



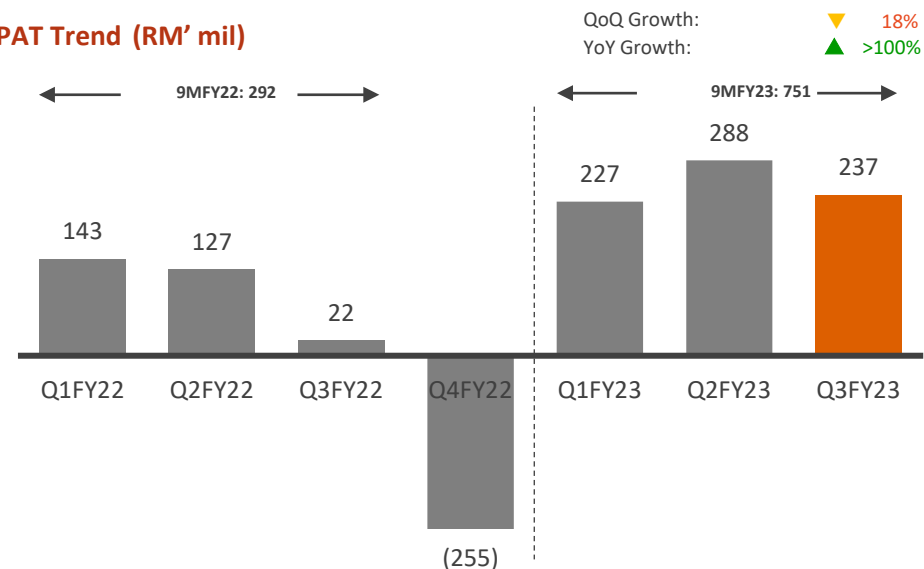
Divisional Performance

Wholesale Banking

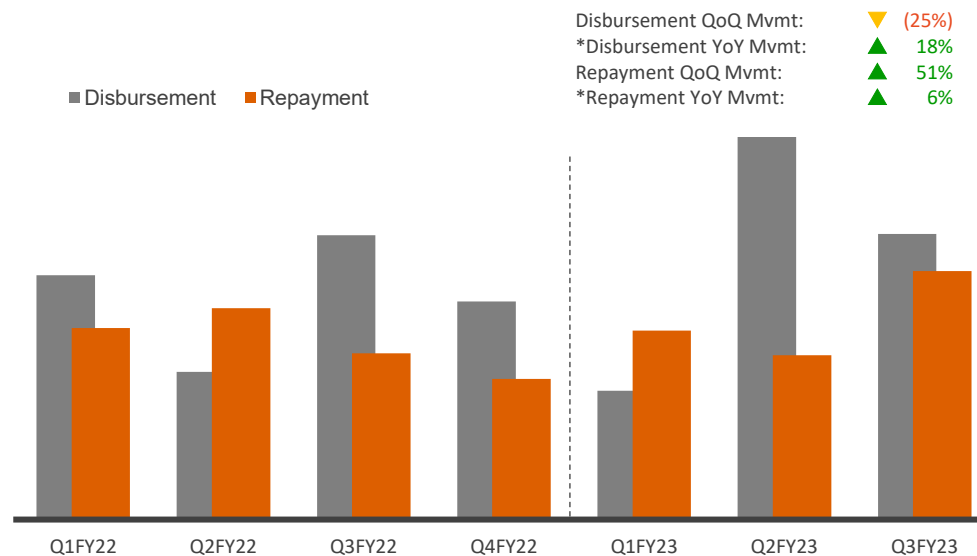
Total Income (YoY Movement) and Assets by Line of Business



PAT Trend (RM' mil)



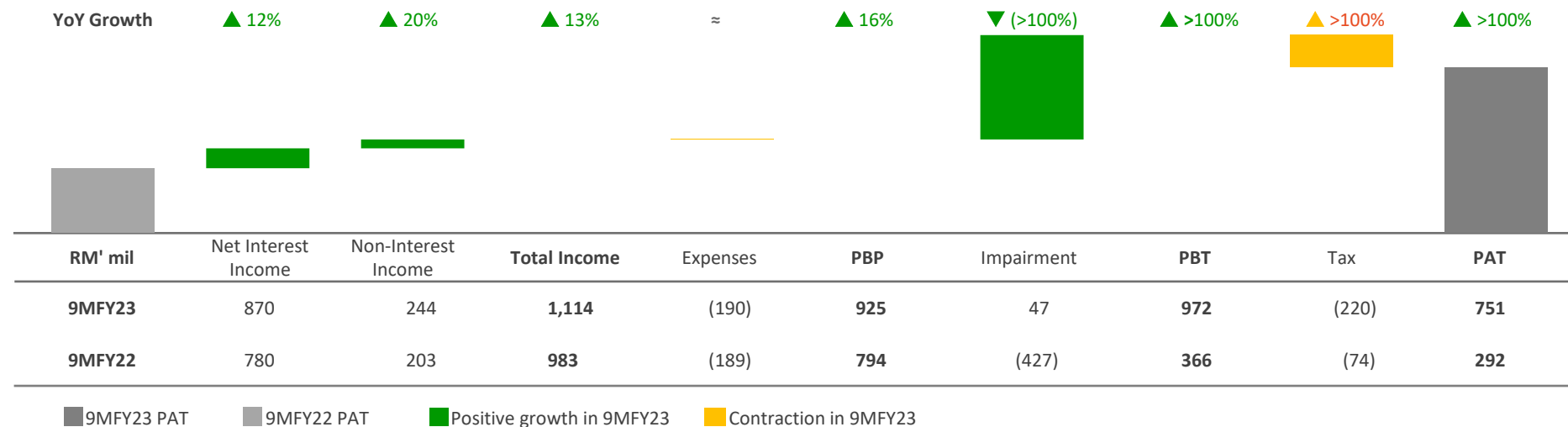
Corporate Banking Loan Disbursement and Repayment



*Note: YoY mvmt – 9MFY23 vs 9MFY22

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	9MFY23	YTD Change
Gross Loans / Financing	31,063	32,686	▲ 5%
Gross Impaired Loans	517	366	▼ (29%)
Customer Deposits	53,561	50,645	▼ (5%)
CASA	15,296	13,889	▼ (9%)
CASA Mix	28.6%	27.4%	▼ (1.2%)

Key Ratios

	FY22	9MFY23	YTD Change
GIL Ratio	1.66%	1.12%	▼ (0.54%)
CTI	19.8%	17.0%	▼ (2.8%)
Loan Loss Coverage	160.9%	177.4%	▲ 16.5%
ROA ¹	0.05%	1.17%	▲ 1.12%

1. Annualised

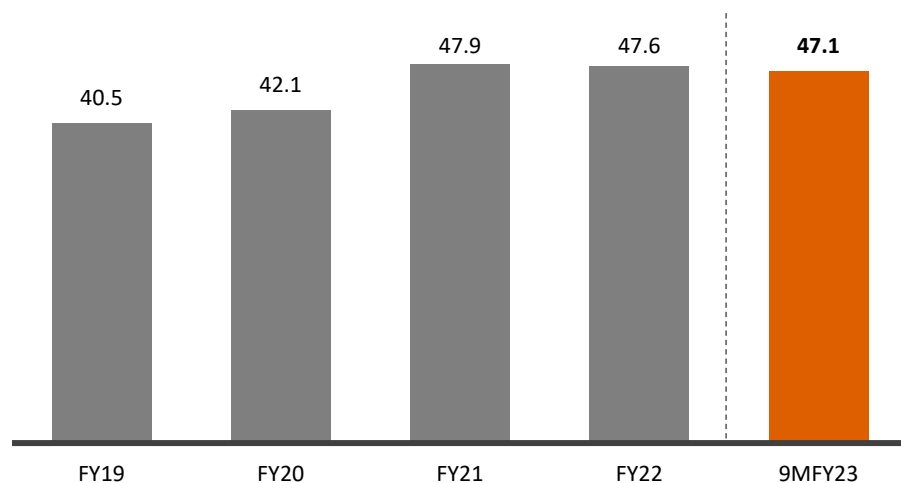
Investment Banking

League Table

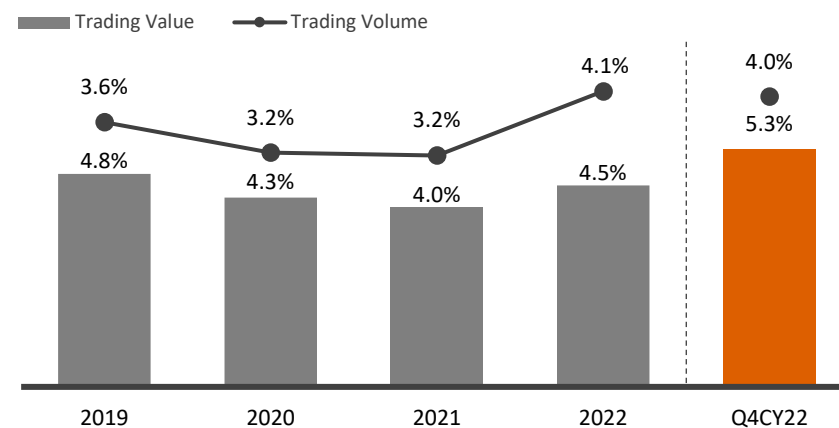
	Market Share ¹ As At 31 December 2022	Rank ²
DCM (Overall MYR Bonds)	11.2%	4 ▶
Islamic Sukuk	10.5%	4 ▶
Unit Trust	8.1%	5 ▶
Stockbroking ³	5.3%	8 ▶
M&A ³	12.9%	2 ▲
Fund Raising ³ (non-DCM)	7.1%	4 ▼

1. Calendar Year data
2. Comparing rank movement with 30 September 2022
3. Rank by value

Fund Management – AUM (RM' bil)

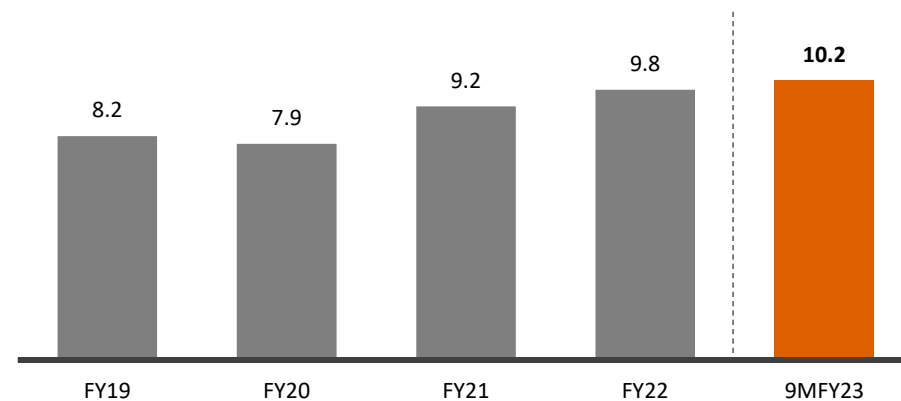


Market Share of Value and Volume Traded on Bursa (KLSE)¹



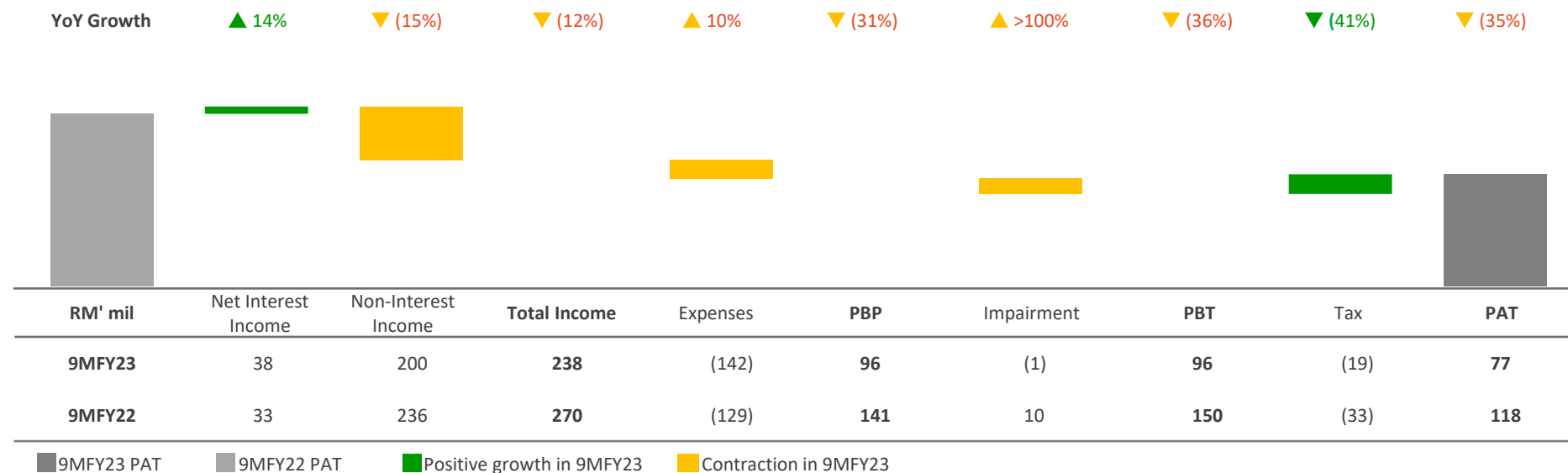
CY = Calendar Year

Private Banking – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	9MFY23	YTD Change
Gross Loans / Financing	1,884	2,158	▲ 15%
Share Margin Financing	591	690	▲ 17%
Gross Impaired Loans	0.1	-	N/A
Customer Deposits	855	933	▲ 9%
CASA	319	150	▼ (53%)
CASA Mix	37.3%	16.1%	▼ (21.2%)

Key Ratios

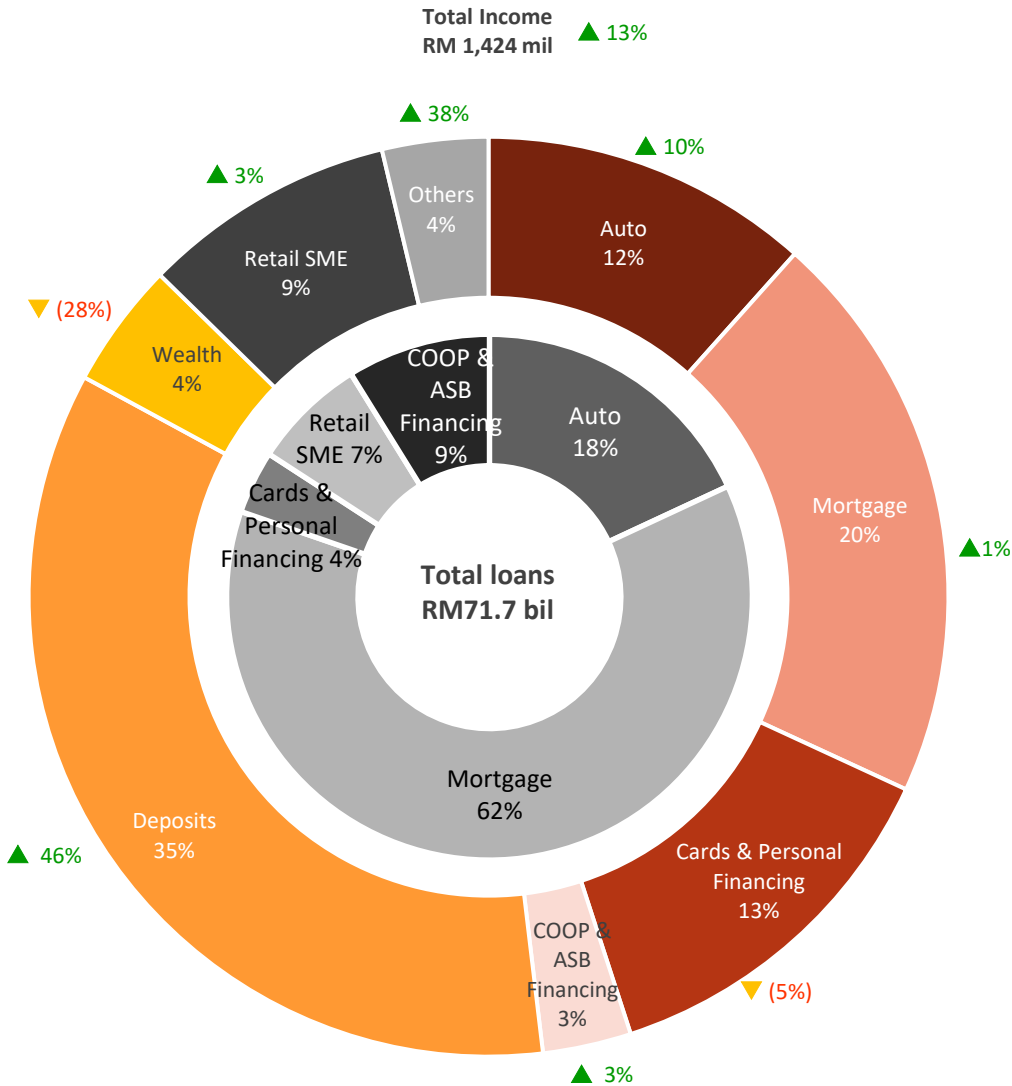
	FY22	9MFY23	YTD Change
GIL Ratio	0.00%	-	N/A
CTI	50.7%	59.5%	▲ 8.8%
Loan Loss Coverage	100.0%	-	N/A
ROA ¹	5.39%	3.51%	▼ (1.88%)
Average AUM ²	58,114	56,948	▼ (2%)

1. Annualised
2. Inclusive of Private Banking

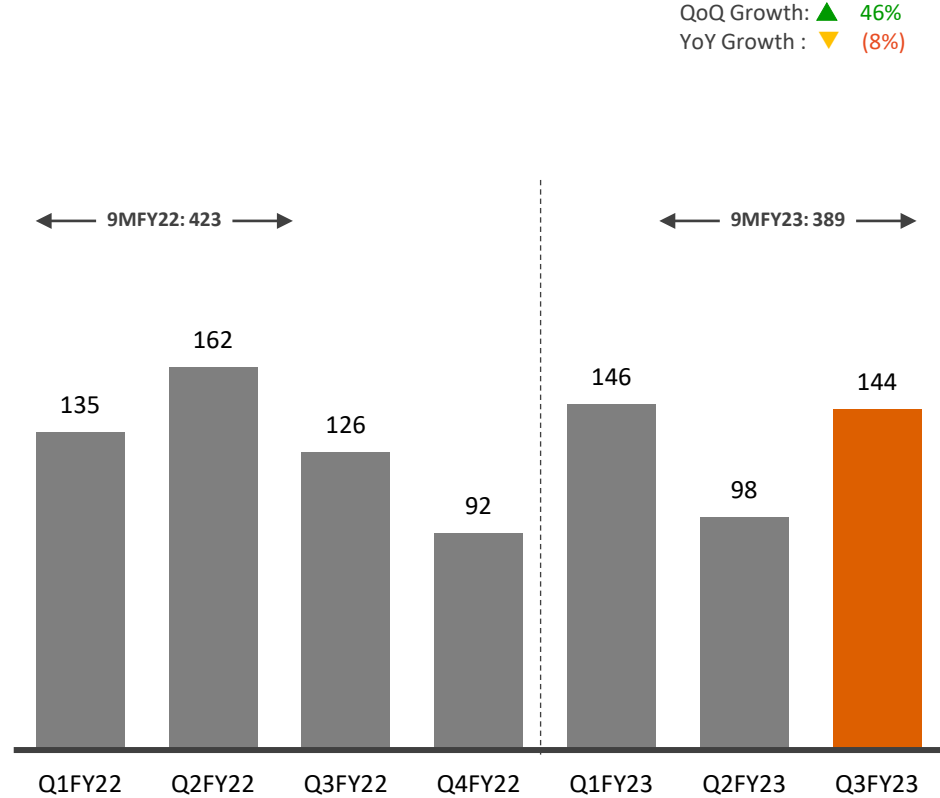


Retail Banking

Total Income (YoY Movement) and Loans by Line of Business

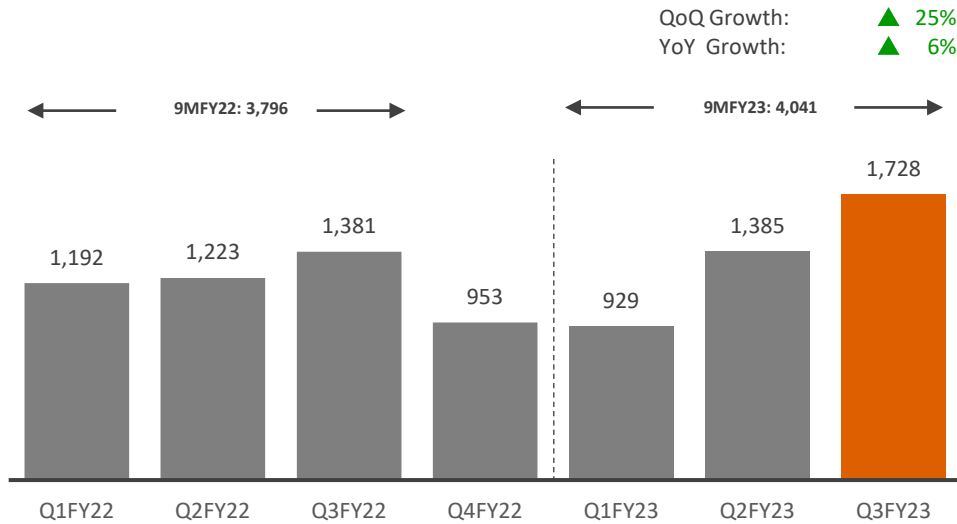


PAT Trend (RM' mil)



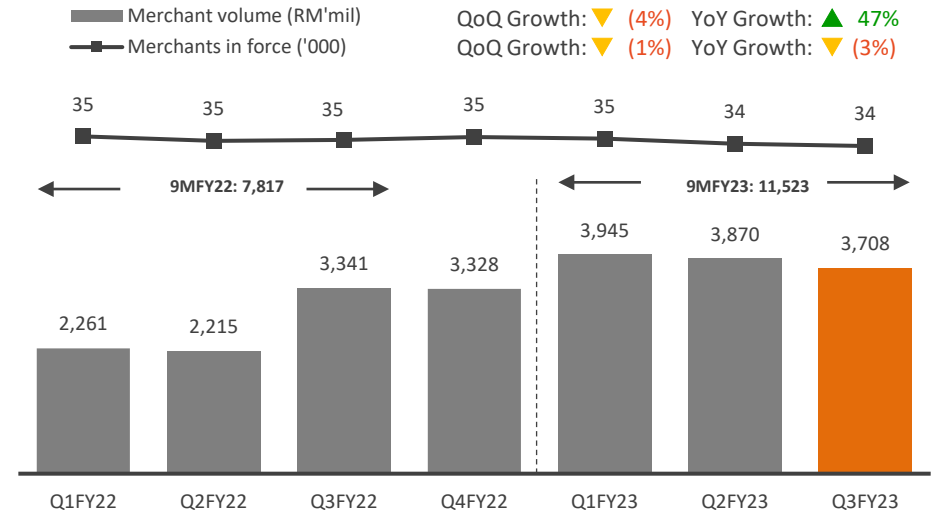
Retail Banking

Wealth Sales^ (RM' mil)

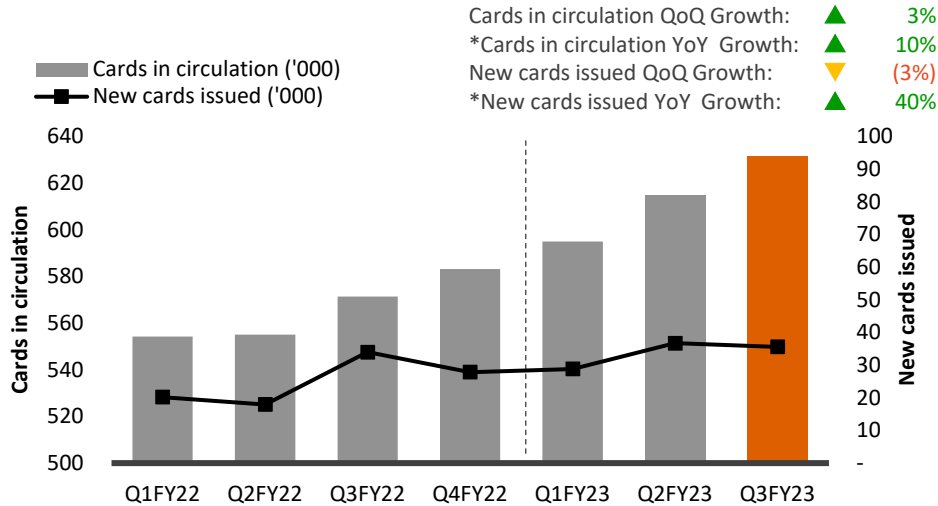


^ Includes Banca Products and Retail bonds

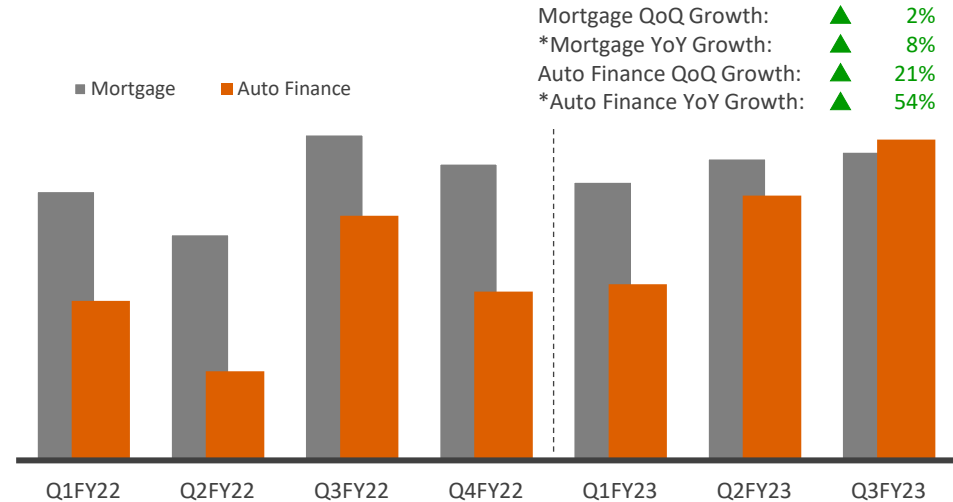
Merchant Volume



Credit Cards



Mortgage and Auto Finance Quarterly Disbursements



*Note: YoY growth – 9MFY23 vs 9MFY22



Retail Banking

Income Statement

YoY Growth ▲ 16% ▼ (6%) ▲ 13% ▲ 6% ▲ 19% ▲ >100% ▼ (8%) ▼ (7%) ▼ (8%)

RM' mil	Net Interest Income	Non-Interest Income	Total Income	Expenses	PBP	Impairment	PBT	Tax	PAT
9MFY23	1,242	182	1,424	(669)	755	(244)	511	(122)	389
9MFY22	1,069	194	1,264	(628)	636	(81)	555	(132)	423

■ 9MFY23 PAT ■ 9MFY22 PAT ■ Positive growth in 9MFY23 ■ Contraction in 9MFY23

Balance Sheet (RM' mil/%)

	FY22	9MFY23	YTD Change
Gross Loans / Financing	68,396	71,672	▲ 5%
Gross Impaired Loans	893	1,344	▲ 51%
Customer Deposits	53,814	58,007	▲ 8%
CASA	20,076	18,621	▼ (7%)
CASA mix	37.3%	32.1%	▼ (5.2%)

Key Ratios

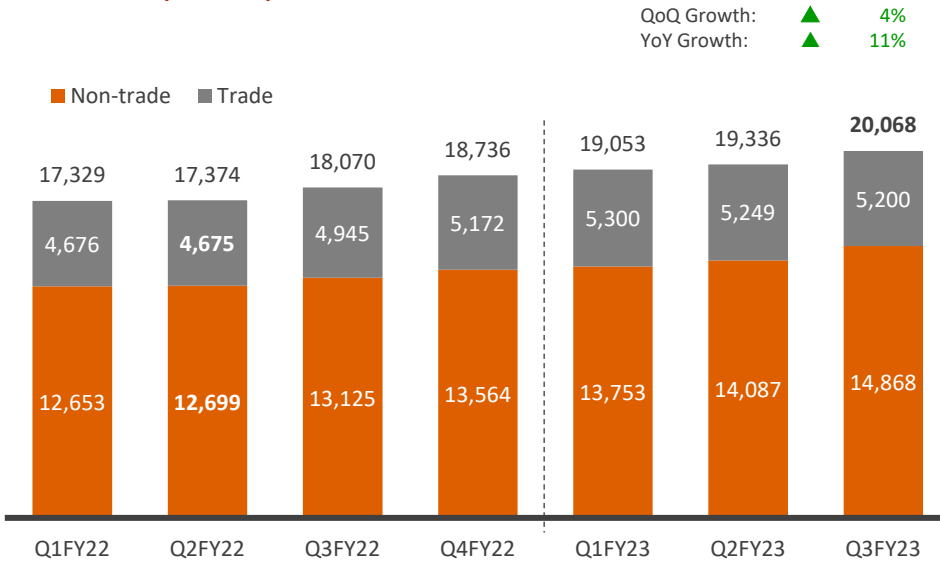
	FY22	9MFY23	YTD Change
GIL Ratio	1.31%	1.87%	▲ 0.56%
CTI	50.2%	47.0%	▼ (3.2%)
Loan Loss Coverage	126.9%	89.4%	▼ (37.5%)
ROA ¹	0.78%	0.74%	▼ (0.04%)
Average AUM (Wealth Management)	2,779	2,328	▼ (16%)

1. Annualised

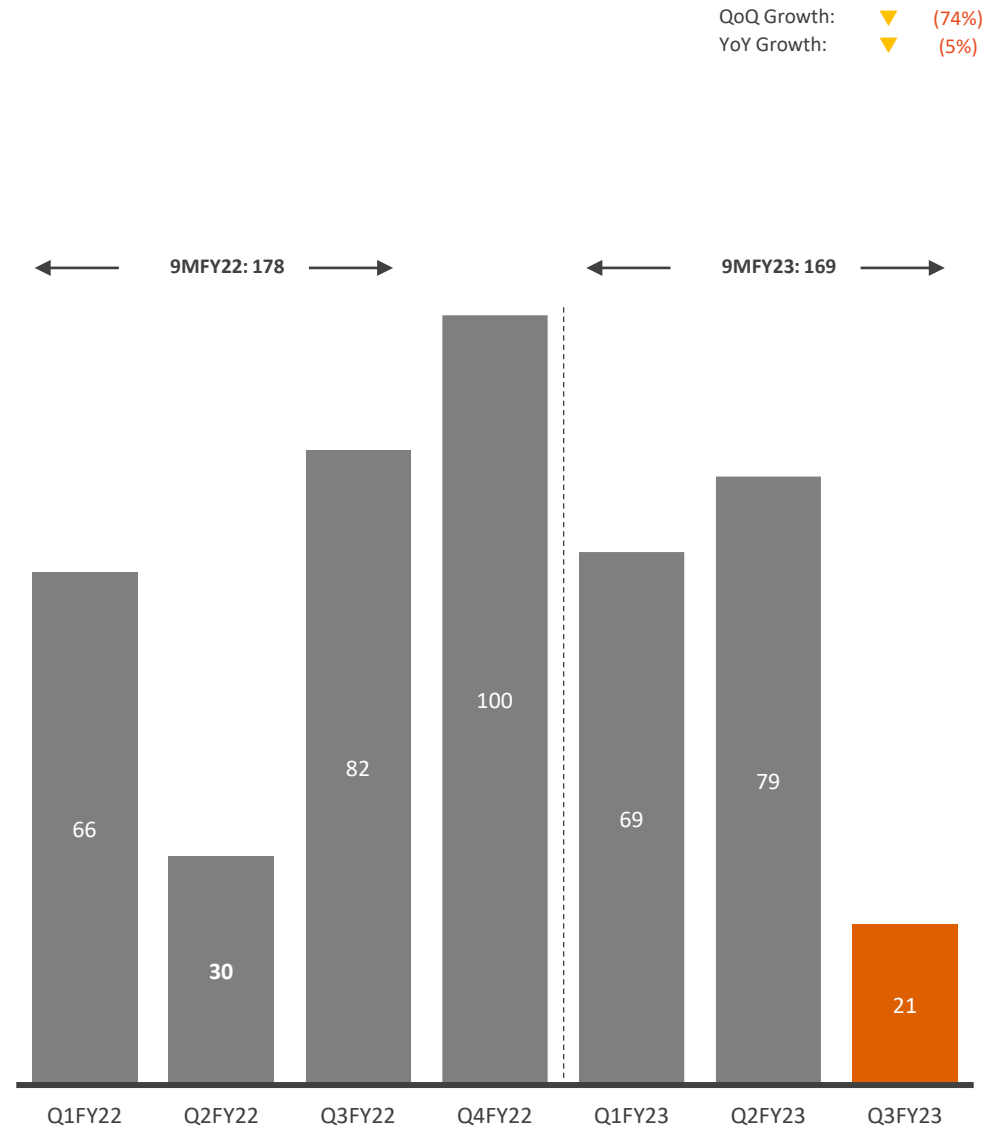


Business Banking

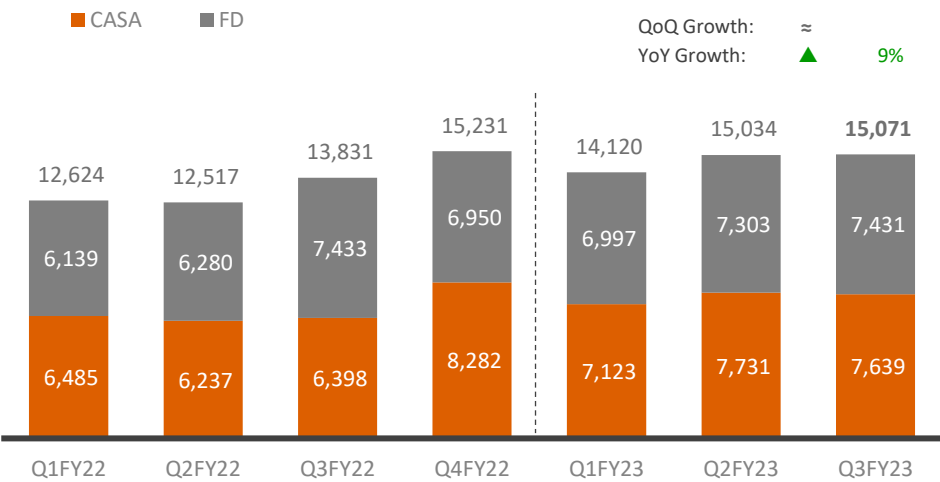
Gross Loans (RM' mil)



PAT Trend (RM' mil)

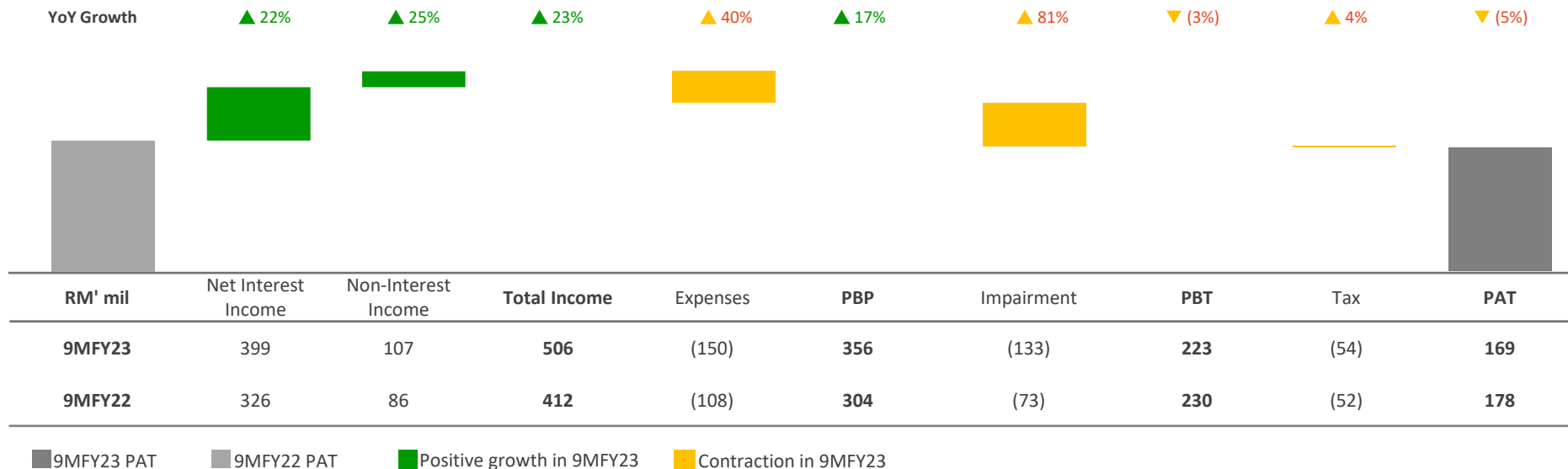


Customer Deposits (RM' mil)



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	9MFY23	YTD Change
Gross Loans / Financing	18,736	20,068	▲ 7%
Gross Impaired Loans	266	331	▲ 24%
Customer Deposits	15,231	15,071	▼ (1%)
CASA	8,282	7,639	▼ (8%)
CASA Mix	54.4%	50.7%	▼ (3.7%)

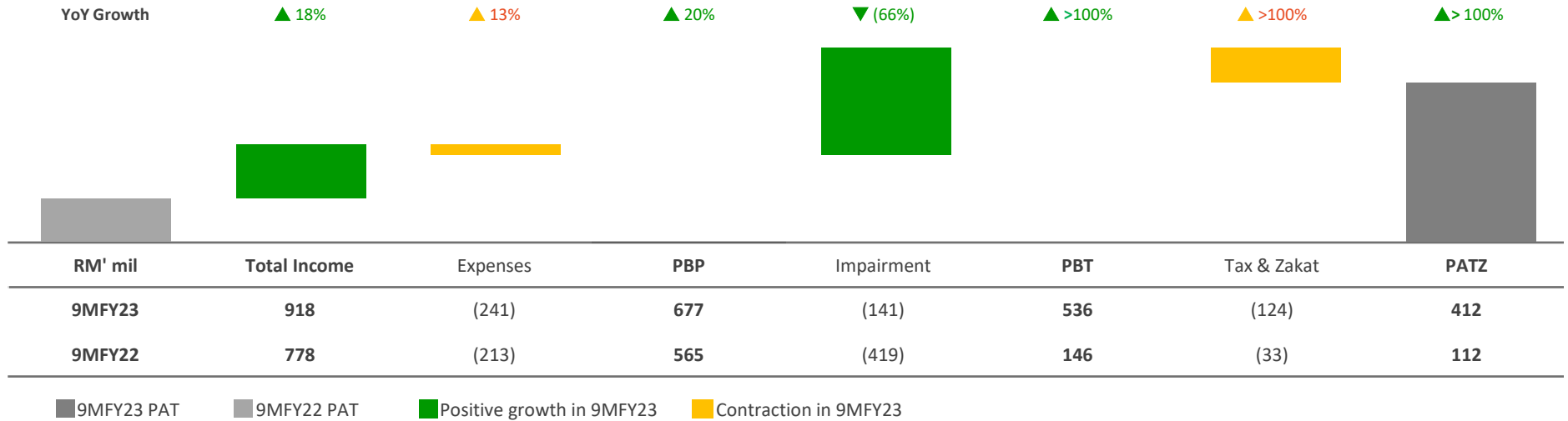
Key Ratios

	FY22	9MFY23	YTD Change
GIL Ratio	1.42%	1.65%	▲ 0.23%
CTI	27.4%	29.7%	▲ 2.3%
Loan Loss Coverage	89.5%	103.5%	▲ 14.0%
ROA ¹	1.59%	1.18%	▼ (0.41%)

1. Annualised

Islamic Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	9MFY23	YTD Change
Gross Financing	39,347	44,610	▲ 13%
Gross Impaired Financing	629	671	▲ 7%
Customer Deposits	37,590	41,171	▲ 10%
CASA	14,446	12,481	▼ (14%)
CASA Mix	38.4%	30.3%	▼ (8.1%)

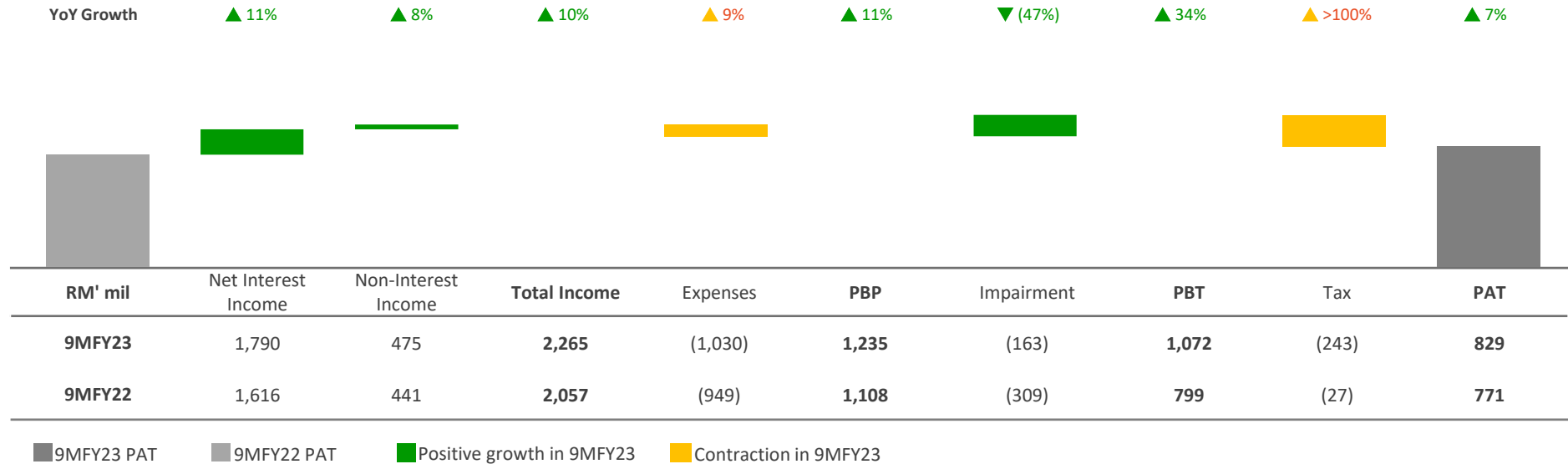
Key Ratios

	FY22	9MFY23	YTD Change
GIF Ratio	1.60%	1.50%	▼ (0.10%)
CTI	27.6%	26.3%	▼ (1.3%)
Financing Loss Coverage ¹	114.3%	105.1%	▼ (9.2%)
ROA ²	0.36%	1.00%	▲ 0.64%

1. Includes Regulatory Reserve
2. Annualised

AmBank (M)

Income Statement



Balance Sheet (RM' mil/%)

	FY22	9MFY23	YTD Change
Gross Loans / Financing	80,016	80,954	▲ 1%
Gross Impaired Loans	1,046	1,368	▲ 31%
Customer Deposits	85,871	83,484	▼ (3%)
CASA	29,527	27,818	▼ (6%)
CASA Mix	34.4%	33.3%	▼ (1.1%)

Key Ratios

	FY22	9MFY23	YTD Change
GIL Ratio	1.31%	1.69%	▲ 0.38%
CTI	48.0%	45.5%	▼ (2.5%)
Loan Loss Coverage ¹	153.4%	121.6%	▼ (31.8%)
ROA ²	0.90%	0.89%	▼ (0.01%)

1. Includes Regulatory Reserve
2. Annualised



Appendix: Continuing Operations - P&L by Quarters

RM'mil	FY21				FY22				FY23			YoY Movement		FY21 – FY23			YoY Movement	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q3FY22 VS Q3FY21	Q3FY23 VS Q3FY22	9M FY21	9M FY22	9M FY23	9MFY22 vs 9MFY21	9MFY23 vs 9MFY22
Nil	576	706	746	775	786	769	815	781	831	913	930	▲ 9%	▲ 14%	2,028	2,369	2,674	▲ 17%	▲ 13%
NOII	304	271	296	245	284	224	248	210	217	262	301	▼ (16%)	▲ 22%	871	756	780	▼ (13%)	▲ 3%
Income	880	977	1,042	1,019	1,071	993	1,062	991	1,049	1,175	1,231	▲ 2%	▲ 16%	2,898	3,126	3,454	▲ 8%	▲ 11%
Expenses	(418)	(436)	(464)	(457)	(421)	(434)	(446)	(475)	(465)	(476)	(497)	▼ (4%)	▲ 12%	(1,318)	(1,300)	(1,438)	▼ (1%)	▲ 11%
PBP	462	541	577	562	650	559	616	517	584	698	734	▲ 7%	▲ 19%	1,580	1,825	2,016	▲ 16%	▲ 10%
(Impairment) / Writeback	(48)	(335)	(262)	(494)	(203)	(173)	(338)	(53)	(66)	(88)	(149)	▲ 29%	▼ (56%)	(645)	(714)	(303)	▲ 11%	▼ (58%)
Goodwill & other impairment	-	-	-	(1,937)	-	-	-	-	-	-	-	N/A	N/A	-	-	-	N/A	N/A
Settlement	-	-	-	(2,830)	-	-	-	-	-	-	-	N/A	N/A	-	-	-	N/A	N/A
PBT/(LBT)	414	205	315	(4,699)	446	387	278	463	518	611	585	▼ (12%)	▲ >100%	935	1,111	1,713	▲ 19%	▲ 54%
PAT/(LAT)	323	197	240	(4,721)	345	300	385	367	404	469	453	▲ 61%	▲ 18%	761	1,030	1,326	▲ 35%	▲ 29%
Adjustments				4,788			(161)	(4)							(161)			
Core PAT ^{1,2}	323	197	240	67 ¹	345	300	224 ²	363 ²	404	469	453	▼ (6%)	▲ >100%	761	869	1,326	▲ 14%	▲ 53%
CTI	47.5%	44.6%	44.6%	44.9%	39.3%	43.7%	42.0%	47.9%	44.3%	40.6%	40.4%	▼ (2.6%)	▼ (1.6%)	45.5%	41.6%	41.6%	▼ (3.9%)	≈

1. Excluding exceptional one-off items of RM4,767mil and related legal and professional expenses of RM21mil

2. Excluding i) tax credit of RM261mil (inclusive of tax credit relating to Settlement of RM235mil and RM26mil tax claims from prior years), offset by ii) Cukai Makmur (Prosperity Tax) charge of RM96mil

Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ growth refers to Q3FY23 vs Q2FY23

YoY growth refers to 9MFY23 vs 9MFY22

YTD growth refers to 9MFY23 vs FY22

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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