

**CREATING A  
POSITIVE IMPACT**  
GROWING TRUST, CONNECTING PEOPLE



# FY2023 RESULTS

(31 MARCH 2023)

## INVESTOR PRESENTATION

29 MAY 2023



# **GCEO PRESENTATION**

## **Dato' Sulaiman Mohd Tahir**

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# FY23 Financial snapshot

	FY23 Reported Financials	Variance	Delivered 10% ROE, dividend payout of 35%
Profitability (RM' mil)	Income 4,738 <i>FY22: 4,665</i>	▲ 2%	• Continuing Operations <sup>1</sup> , income grew 12%
	Expenses (2,100) <i>FY22: (2,094)</i>	≈	• Continuing Operations <sup>1</sup> , expenses grew 12% • Reported CTI 44.3%
	PBP 2,637 <i>FY22: 2,571</i>	▲ 3%	• Continuing Operations <sup>1</sup> , PBP grew 13%, CTI 43.4%
	Impairment (467) <i>FY22: (766)</i>	▼ (39%)	• Significantly lower WB provisions, partially offset by higher RB and BB provisions • Including AmGen's net impairment of RM113mil
	PATMI 1,735 <i>FY22: 1,503</i>	▲ 15%	• Continuing Operations <sup>1</sup> , PATMI grew 28%
	ROE 10.0% <i>FY22: 9.3%</i>	▲ 0.7%	• ROTE: 10.3%
Assets & Liabilities (RM' bil)	Gross Loans 130.2 <i>FY22: 120.0</i>	▲ 9%	• Broad-based loans growth across segments
	Customer Deposits 130.3 <i>FY22: 122.6</i>	▲ 6%	• CASA grew 13%, CASA ratio 37.4% (FY22: 35.2%)
Capital & Liquidity	FHC CET1 <sup>2</sup> (with Transitional Arrangements ("TA")) 12.51% <i>FY22: 12.20%</i>	▲ 0.31%	• Capital build on track • FHC CET1 (without TA) = 12.10% (FY22: 11.65%)
	FHC LCR 149.2% <i>FY22: 158.5%</i>	▼ (9.3%)	• Sector liquidity tightening
	Dividend per share 18.3 sen <i>FY22: 5.0 sen</i>	▲ 13.3 sen	• Dividend payout ratio 35% (FY22: 11%)

1. Continuing operations comprised Banking operations and Insurance. Insurance mainly consists of Life Insurance (as JV) and General Insurance (as associate from Aug'22 to Mar'23)

2. After deducting proposed dividend



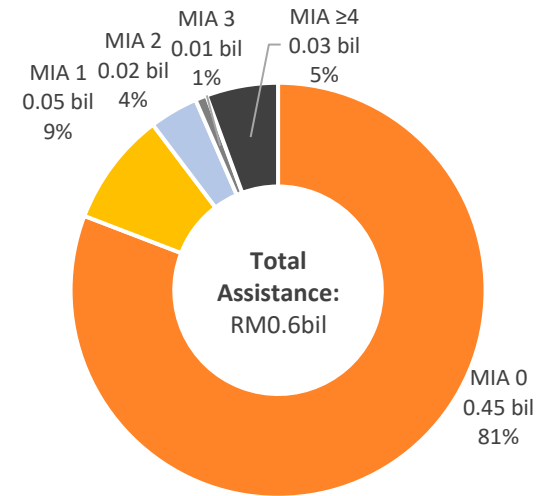
# Repayment assistance loans

## Repayment assistance by type of borrowers (RM' bil)

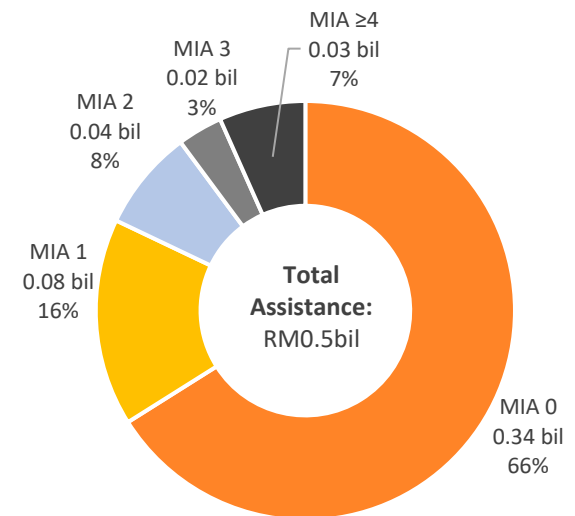


% of total gross loans	As at 18 Feb 22	As at 13 May 22	As at 31 July 22	As at 31 Oct 22	As at 31 Jan 23	As at 30 Apr 23
Retail	6%	2%	2%	2%	1%	≈
SME	8%	2%	2%	1%	1%	1%
Corporate	2%	2%	1%	1%	1%	1%

## SME: Repayment assistance by MIA status

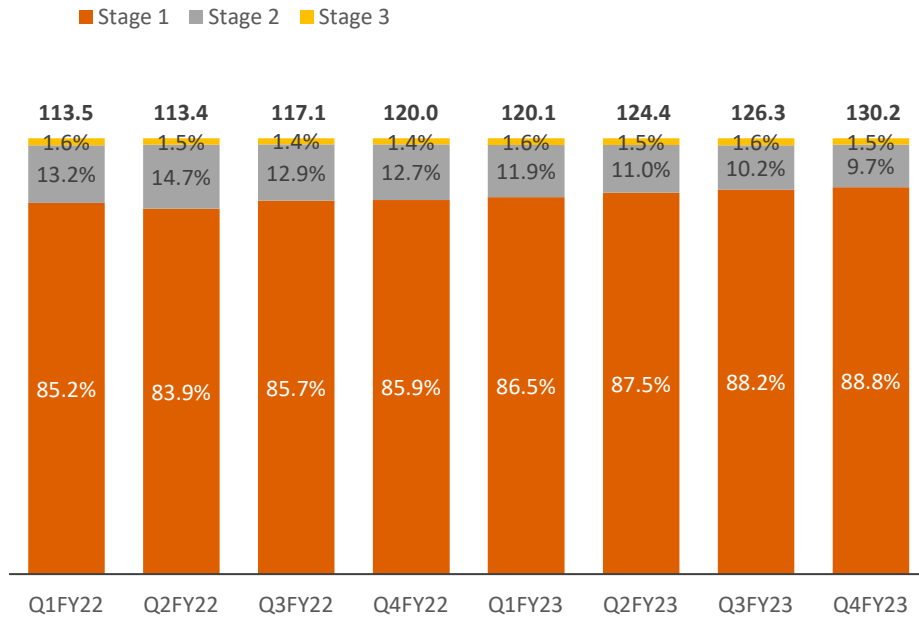


## Retail: Repayment assistance by MIA status



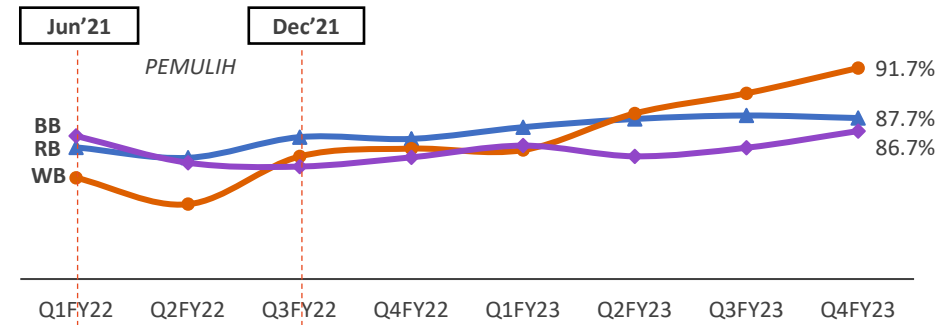
# Loans by stages

Loans by ECL Stages (RM' bil)<sup>1</sup>

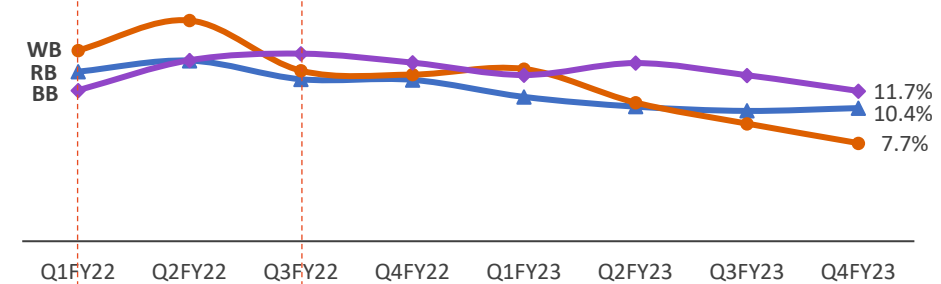


Breakdown by Business Segments (%)

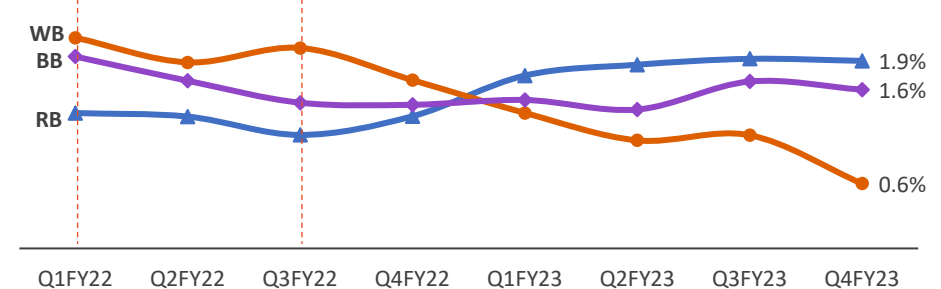
## Stage 1



## Stage 2



## Stage 3



Gross Loans (RM'bil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	Q4FY23
Stage 1	96.7	95.1	100.3	103.0	103.9	108.9	111.4	115.6
Stage 2	15.0	16.6	15.2	15.3	14.3	13.6	12.9	12.7
Stage 3	1.8	1.7	1.6	1.7	1.9	1.9	2.0	1.9
<b>Total</b>	<b>113.5</b>	<b>113.4</b>	<b>117.1</b>	<b>120.0</b>	<b>120.1</b>	<b>124.4</b>	<b>126.3</b>	<b>130.2</b>

1. Restatement of numbers due to reclassified unrated bonds / sukuk from loans to financial investments from Q1FY21 to Q4FY22 (Apr'20 to Mar'22)

## Outlook for 2023

### Malaysia



**GDP Growth**

4.0% to 5.0%



**Inflation**

3.0% to 3.5%



**Export Growth**

5.0% to 10.0%



**USD/MYR Outlook**

4.20 to 4.30

### Banking Sector



**Loans Growth**

4.0% to 5.0%



**Asset Quality**

Stable



**OPR**

3.00%



**Liquid & Capital Positions**

Resilient

## Focus 8: Key initiatives and progress



### The path to ROE of 10%

- FY23 ROE = 10.0%; ROTE 10.3%
- Improved operating leverage
- CTI lower at 44.3% compared to FY20 of 49.9%



### Sharpening our segment play

- **AmSPB** Total AUM ↑ 22% YoY
- AmSPB customer base ↑ 7% YoY
- **SME** loans increased 30% since FY20 (↑7.1% YoY, Industry: 2.2%)



### Collaborators & Partners

- ~22k SME customers acquired through **Maxis Partnership** (SME-in-a-Box) since inception
- **AmBank-BonusLink** co-branded card payments volume ↑17% YoY; cards in circulation ↑ 10% YoY
- **KLFW'22 customer AUM** ↑ 18% vs pre-KLFW



### Building capital light revenues

- Grew **CASA** balance 69% since FY20 to RM48.8bil (↑ 13.2% YoY)
- **Wealth Management Avg AUM**
  - i) AmFunds: RM47.1bil (FY20: RM43.0bil)
  - ii) Private Banking: RM10.1bil (FY20: RM8.4bil)
  - iii) Retail Wealth: RM2.3bil (FY20: RM1.5bil)
- **FX revenue** ↑ 24.0% YoY
- **Trade revenue** ↑ 10.3% YoY



### AmBank Digital

- **Payment:** Among the first bank to launch Apple Pay in Malaysia
- **Mobile:**
  - i) 1.57mil AmOnline customers (↑12% YoY), FY20: 0.97mil
  - ii) ~39k AmAccessBiz users (↑ 43% YoY), FY20: 4.7k
- **Platform:** 55% of all FX deals through digital platform



### Connecting people

- **Employee Engagement** Index (EEI) scored 86% in Malaysia
- **Young Talent:** Hired 45 graduates in FY23 through AmGraduate, AmDigital Graduate and AmApprentice programmes
- **Development:** 114 high potential staff completed their executive development programmes since FY20



### ESG

- RM1.6b of **green financing** disbursed
- IB launched **3 ESG funds** in FY23
- Banking partner with **Pantas** and BNM's Greening Value Chain ("GVC") Programme
- Participated in Malaysia's first **carbon credit auction**
- First FI to be awarded the **Energy Management Gold Standard (EMGS) Certification**



### The Digital bank

- Decided against separate license
- Exploring a **separate business** to focus on the underserved market through digital means

# **GCFO PRESENTATION**

## **Jamie Ling**

**8- 24      Financial Overview**



## Q4FY23 Financial overview

1

### Capital, Liquidity and Funding

- Declared dividends of 12.3 sen (FY23 total dividends of 18.3 sen, payout ratio of 35%)
- After proposed dividends, CET1 at 12.51%, TCR at 15.65%. Without TA, CET1 at 12.10%, TCR at 15.47%
- Sector liquidity tightening (FHC LCR of 149.2%, LDR 95.2%)

2

### Q4FY23 Results (QoQ)

- Income of RM1,160mil, down 6% QoQ
  - NII of RM824mil, down 11%. Reported NIM of 1.84% (Q3FY23: 2.13%). OPR benefits abated
  - Noll at RM336mil, up 12% mainly driven by higher fixed income trading gains and higher share of Life Insurance profits
- Expenses up 12% to RM556mil, CTI at 47.9% (Q3FY23: 40.4%)
- PBP fell 18% to RM605mil
- Net impairment charge decreased to RM51mil (Q3FY23: RM149mil) mainly due to RM56mil forward-looking (FL) writeback as compared to FL charge of 103mil in Q3FY23
- Total overlay reserves carried forward RM461mil (FY22: RM394mil); Overlay P&L charge of RM41mil relating to corporate sector exposures as additional prudence
- Q4FY23 PAT from continuing operations RM428mil

## FY23 Performance summary – P&L (Reported)

P&L (RM' mil)	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
Total Income	1,231	1,160	▼ (6%)	4,665	4,738	▲ 2%
- NII	930	824	▼ (11%)	3,275	3,541	▲ 8%
- NOII	301	336	▲ 12%	1,390	1,197	▼ (14%)
Expenses	(497)	(556)	▲ 12%	(2,094)	(2,100)	≈
PBP	734	605	▼ (18%)	2,571	2,637	▲ 3%
Net Impairment	(149)	(51)	▼ (66%)	(766)	(467)	▼ (39%)
PBT	585	554	▼ (5%)	1,805	2,170	▲ 20%
PAT	453	428	▼ (5%)	1,595	1,676	▲ 5%
- Profit from Continuing Operations <sup>1</sup>	453	428	▼ (5%)	1,366	1,742	▲ 28%
- Profit/(Loss) from Discontinued Operation <sup>2</sup>	-	-	N/A	229	(66)	▼ (>100%)
PATMI	453	428	▼ (5%)	1,503	1,735	▲ 15%
- PATMI from Continuing Operations <sup>1</sup>	453	428	▼ (5%)	1,366	1,742	▲ 28%
- PATMI/(LATMI) from Discontinued Operation <sup>2</sup>	-	-	N/A	137	(7) <sup>3</sup>	▼ (>100%)
Financial Indicators	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
CTI	40.4%	47.9%	▲ 7.5%	44.9%	44.3%	▼ (0.6%)
NIM	2.13%	1.84%	▼ (0.29%)	2.05%	2.07%	▲ 0.02%
ROE	10.3%	9.7%	▼ (0.6%)	9.3%	10.0%	▲ 0.7%
Basic EPS (sen) <sup>4</sup>	13.67	12.94	▼ (5.3%)	45.54	52.41	▲ 15.1%
Net Assets per Share (RM) <sup>5</sup>	5.32	5.48	▲ 3.0%	5.06	5.48	▲ 8.3%

- Continuing operations comprised Banking operations and Insurance. Insurance mainly consists of Life Insurance (as JV) and General Insurance (as associate from Aug'22 to Mar'23)
- Discontinued operation in FY22 and FY23 comprised General Insurance as subsidiary from Apr'21 to Mar'22 and from April'22 to July'22 respectively
- LATMI attributable to shareholders stood at RM7.0mil, after adjusting for loss to IAG International Pty limited (minority interest) of RM59.1mil
- Computed based on weighted average number of shares
- Computed based on number of ordinary shares issued at period end (excludes treasury shares)



## FY23 Performance summary – Balance Sheet (Reported)

Balance Sheet (RM' bil)	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
Gross Loans	126.3	130.2	▲ 3%	120.0	130.2	▲ 9%
GIL	1.62%	1.46%	▼ (0.16%)	1.40%	1.46%	▲ 0.06%
LLC (with Reg Reserves)	116.7%	127.7%	▲ 11.0%	139.2%	127.7%	▼ (11.6%)
LLC (without Reg Reserves)	107.6%	116.5%	▲ 8.9%	133.1%	116.5%	▼ (16.6%)
Customer Deposits	124.3	130.3	▲ 5%	122.6	130.3	▲ 6%
CASA	40.0	48.8	▲ 22%	43.1	48.8	▲ 13%

Capital Indicators (without TA)	Q3FY23	Q4FY23 <sup>1</sup>	QoQ Change	FY22 <sup>1</sup>	FY23 <sup>1</sup>	YoY Change
FHC CET1	12.30%	12.10%	▼ (0.20%)	11.65%	12.10%	▲ 0.45%
FHC Tier 1	12.30%	12.10%	▼ (0.20%)	11.65%	12.10%	▲ 0.45%
FHC Total Capital	15.78%	15.47%	▼ (0.31%)	15.18%	15.47%	▲ 0.29%

Liquidity Ratios	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
FHC LCR	141.0%	149.2%	▲ 8.2%	158.5%	149.2%	▼ (9.3%)
LDR <sup>2</sup>	97.4%	95.2%	▼ (2.2%)	93.4%	95.2%	▲ 1.8%
LTAF <sup>3</sup>	86.3%	84.4%	▼ (1.9%)	82.6%	84.4%	▲ 1.8%

1. After deducting proposed dividend

2. Loan-to-Deposit (LDR) refers to Gross Loans divided by Deposits (comprised Deposits from Customers and Deposits from Financial Institutions (banks & non-banks), excluding Interbank Borrowings)

3. Loan-to-Available-Funds ratio (LTAF) refers to gross loans (excluding financing funded by Islamic Investment Accounts and loans sold to Cagamas) divided by deposits plus borrowings and sub debt

# P&L – Continuing & Discontinued Operations

## Financial Effects post Disposal (Full financial year)

RM'mil	FY22			FY23			YoY Movement		
	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported	Continuing Operations	Discontinued Operation
NII	3,275	3,151	125	3,541	3,498	42	▲ 8%	▲ 11%	▼ (66%)
NOII	1,390	950	440	1,197	1,110	87	▼ (14%)	▲ 17%	▼ (80%)
Income	4,665	4,100	565	4,738	4,608	129	▲ 2%	▲ 12%	▼ (77%)
Expenses	(2,094)	(1,789)	(305)	(2,100)	(1,999)	(101)	≈	▲ 12%	▼ (67%)
PBP	2,571	2,311	259	2,637	2,609	28	▲ 3%	▲ 13%	▼ (89%)
(Impairment) / Writeback	(766)	(768)	2	(467)	(354)	(113)	▼ (39%)	▼ (54%)	▼ (>100%)
PBT/(LBT)	1,805	1,544	261	2,170	2,255	(85)	▲ 20%	▲ 46%	▼ (>100%)
PAT/(LAT)	1,595	1,366	229	1,676	1,742	(66)	▲ 5%	▲ 28%	▼ (>100%)
PATMI/(LATMI)	1,503	1,366	137	1,735	1,742	(7)	▲ 15%	▲ 28%	▼ (>100%)
CTI	44.9%	43.6%	54.1%	44.3%	43.4%	78.2%	▼ (0.6%)	▼ (0.2%)	▲ 24.1%

## Financial Effects post Disposal (Quarterly)

RM'mil	Q3FY23			Q4FY23			QoQ Movement		
	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported	Continuing Operations	Discontinued Operation
NII	930	930	-	824	824	-	▼ (11%)	▼ (11%)	N/A
NOII	301	301	-	336	336	-	▲ 12%	▲ 12%	N/A
Income	1,231	1,231	-	1,160	1,160	-	▼ (6%)	▼ (6%)	N/A
Expenses	(497)	(497)	-	(556)	(556)	-	▲ 12%	▲ 12%	N/A
PBP	734	734	-	605	605	-	▼ (18%)	▼ (18%)	N/A
(Impairment) / Writeback	(149)	(149)	-	(51)	(51)	-	▼ (66%)	▼ (66%)	N/A
PBT/(LBT)	585	585	-	554	554	-	▼ (5%)	▼ (5%)	N/A
PAT/(LAT)	453	453	-	428	428	-	▼ (5%)	▼ (5%)	N/A
PATMI/(LATMI)	453	453	-	428	428	-	▼ (5%)	▼ (5%)	N/A
CTI	40.4%	40.4%	-	47.9%	47.9%	-	▲ 7.5%	▲ 7.5%	N/A



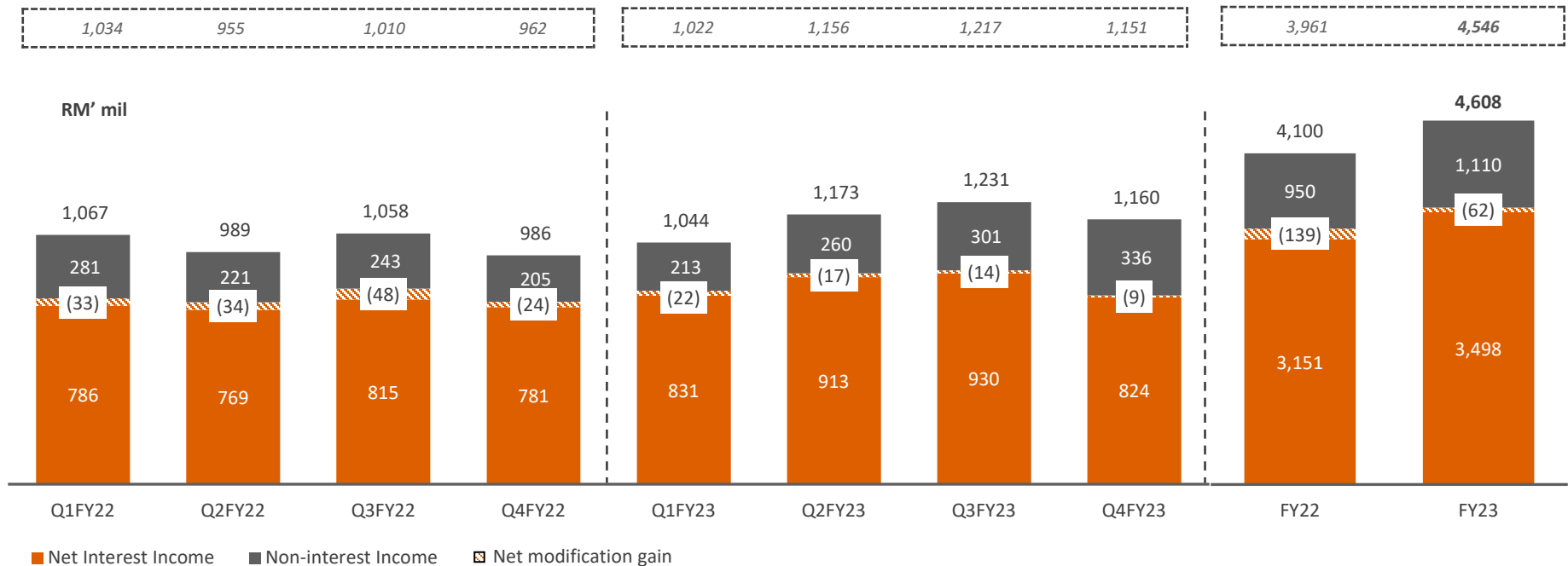
## YoY Income growth benefited from OPR hikes and stronger Treasury & Markets income

Business Segments (RM' mil)	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
Wholesale Banking	395	387	▼ (2%)	1,286	1,501	▲ 17%
Investment Banking	89	84	▼ (6%)	347	322	▼ (7%)
Retail Banking	498	454	▼ (9%)	1,673	1,878	▲ 12%
Business Banking	180	175	▼ (3%)	558	681	▲ 22%
Group Funding & Others	51	28	▼ (45%)	229	169	▼ (26%)
<b>Total Income – Banking</b>	<b>1,213</b>	<b>1,128</b>	<b>▼ (7%)</b>	<b>4,094</b>	<b>4,551</b>	<b>▲ 11%</b>
Insurance	18	32	▲ 74%	7	57	▲ >100%
<b>Total Income</b>	<b>1,231</b>	<b>1,160</b>	<b>▼ (6%)</b>	<b>4,100</b>	<b>4,608</b>	<b>▲ 12%</b>

Underlying (exclude mod gain)

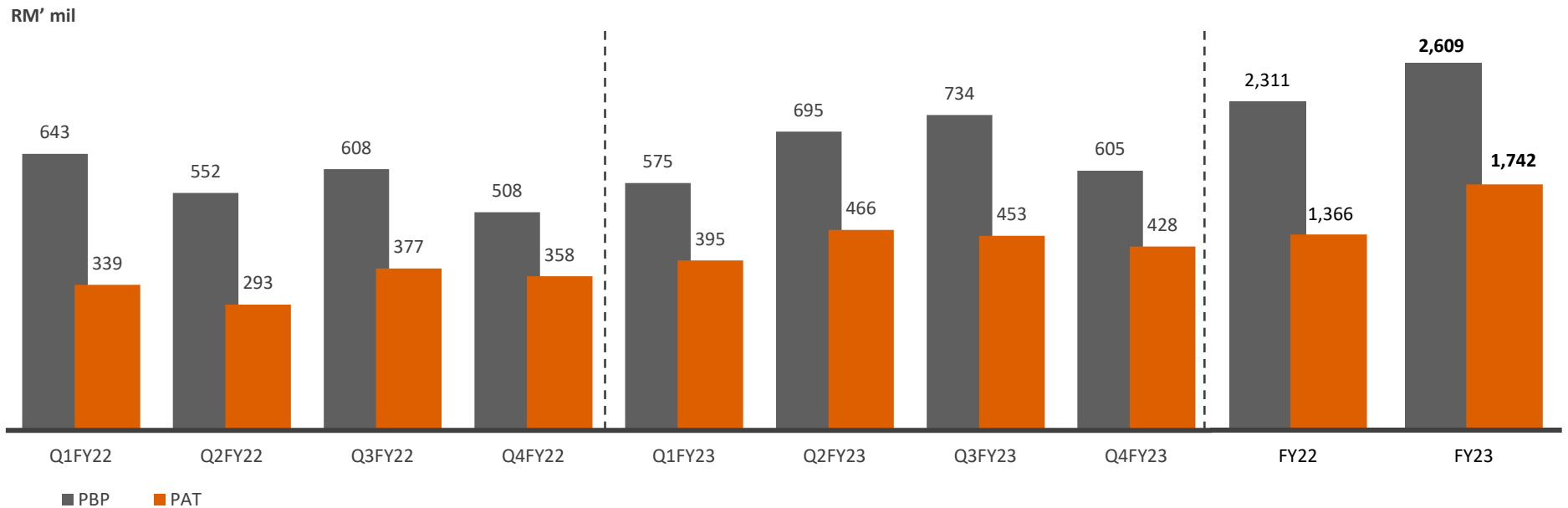
Underlying (exclude mod gain)

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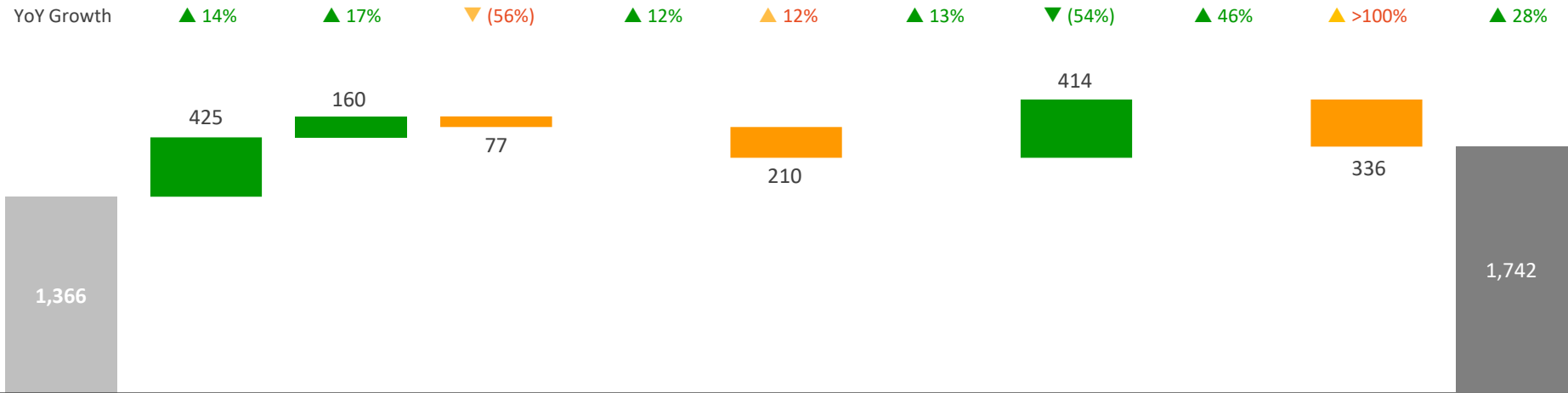


## Maintained operating leverage, PBP up 13%

Business Segments (RM' mil)	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
Wholesale Banking	328	308	▼ (6%)	1,032	1,232	▲ 19%
Investment Banking	38	31	▼ (18%)	171	128	▼ (25%)
Retail Banking	274	208	▼ (24%)	833	964	▲ 16%
Business Banking	129	116	▼ (10%)	405	472	▲ 16%
Group Funding & Others	(54)	(91)	▲ 69%	(123)	(238)	▼ (93%)
<b>PBP - Banking</b>	<b>716</b>	<b>573</b>	<b>▼ (20%)</b>	<b>2,319</b>	<b>2,557</b>	<b>▲ 10%</b>
Insurance	18	32	▲ 74%	(8)	52	▲ >100%
<b>PBP</b>	<b>734</b>	<b>605</b>	<b>▼ (18%)</b>	<b>2,311</b>	<b>2,609</b>	<b>▲ 13%</b>



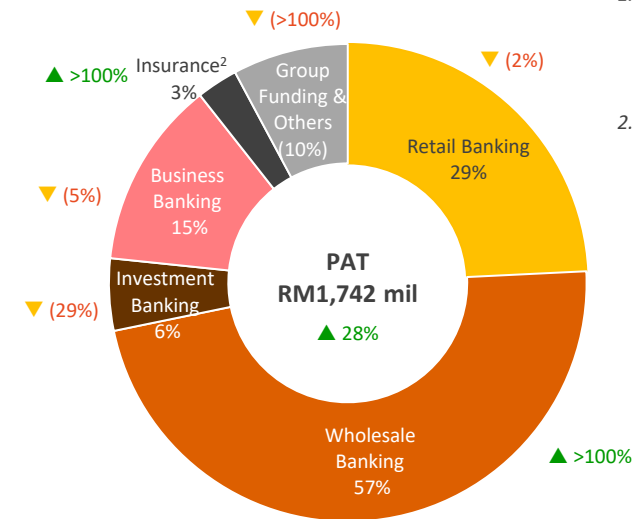
# P&L walk



RM' mil	Net Interest Income	Non-Interest Income	Net Mod Impact	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PAT
FY23	3,437	1,110	62	4,608	(1,999)	2,609	(354)	2,255	(513)	1,742
FY22	3,012	950	139	4,100	(1,789)	2,311	(768)	1,544	(177)	1,366

■ Positive growth in FY23    ■ Contraction in FY23

## PAT by Lines of Business (YoY)



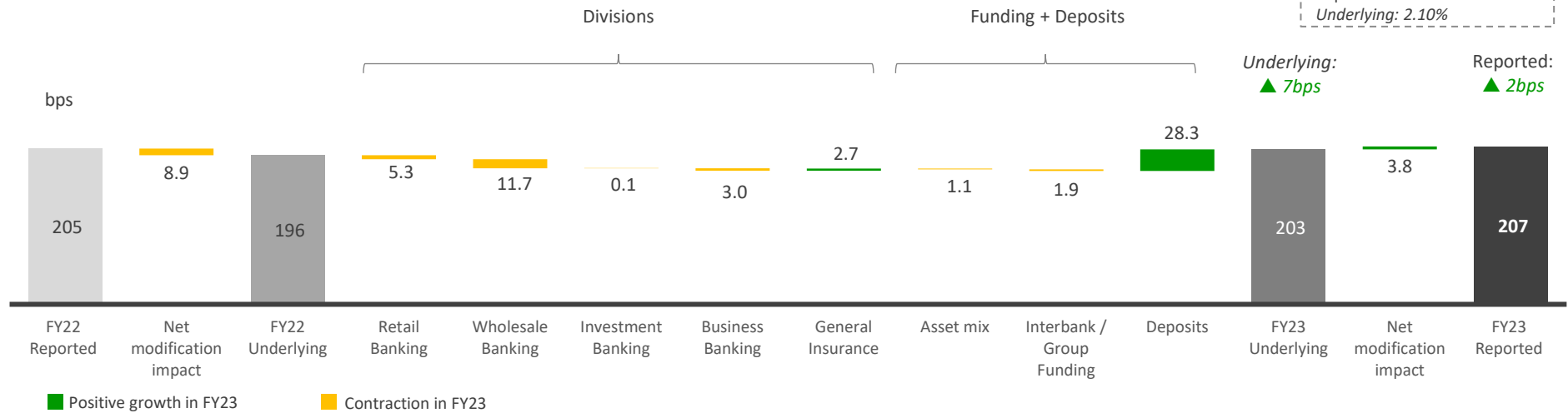
1. Inclusive of tax credit relating to Settlement of RM235mil and RM26mil tax claims from prior years, offset by Cukai Makmur (Prosperity Tax) charge of RM96mil
2. Insurance comprised Liberty Insurance Berhad (LIB), AmMet Life and AmMet Life Takaful. The results of LIB (associate) has been equity accounted for from 1 August 2022

	Noll %	CTI	Effective Tax Rate
FY23	24.1%	43.4%	22.7%
FY22	23.2%	43.6%	11.5% <sup>1</sup>



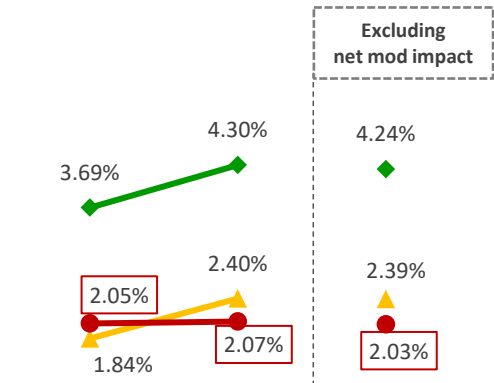
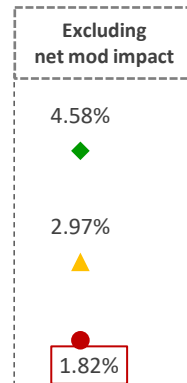
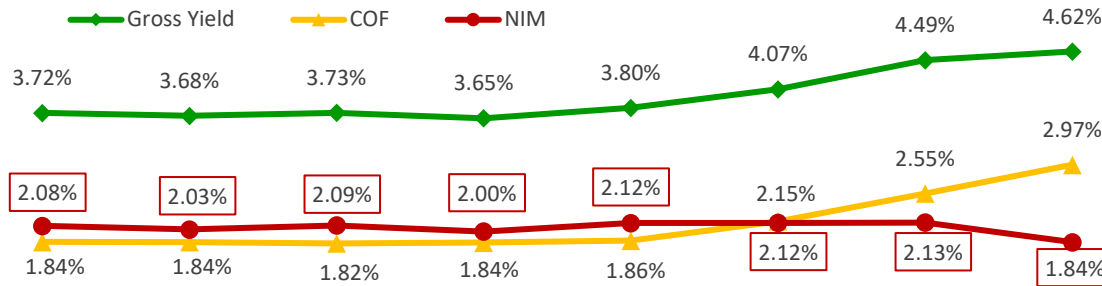
# QoQ NIM compressed due to deposit repricing and competition

## Net Interest Margin (NIM) Movement (YoY)



**QoQ NIM**  
**Q4FY23:**  
 Reported: 1.84% (▼29bps)  
 Underlying: 1.82% (▼28bps)  
**Q3FY23:**  
 Reported: 2.13%  
 Underlying: 2.10%

## NIM Trend



%	Q1FY22 (Jun 2021)	Q2FY22 (Sep 2021)	Q3FY22 (Dec 2021)	Q4FY22 (Mar 2022)	Q1FY23 (Jun 2022)	Q2FY23 (Sep 2022)	Q3FY23 (Dec 2022)	Q4FY23 (Mar 2023)	Q4FY23 (Mar 2023)
Net interest spread	1.88	1.84	1.90	1.81	1.94	1.92	1.94	1.65	1.62
OPR	1.75	1.75	1.75	1.75	2.00	2.50	2.75	2.75	2.75

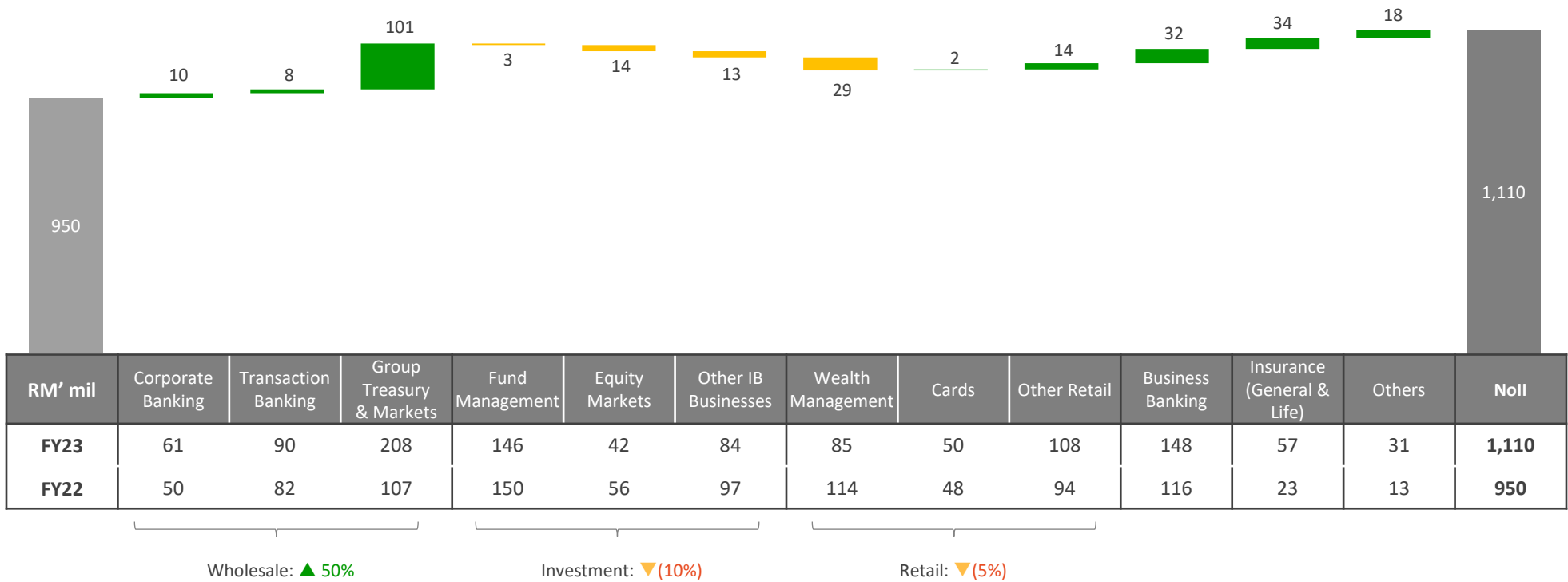
	FY22 (Mar 2022)	FY23 (Mar 2023)	FY23 (Mar 2023)
Net interest spread	1.86	1.90	1.85
OPR	1.75	2.75	2.75





# 17% growth in NoII: Strong Treasury & Markets, Business Banking & Corporate Banking fees and Insurance offsetting lower Investment Banking and Wealth Management Income

YoY Growth	▲ 20%	▲ 10%	▲ 95%	▼ (2%)	▼ (25%)	▼ (14%)	▼ (25%)	▲ 5%	▲ 15%	▲ 27%	▲ >100%	▲ >100%	▲ 17%
Composition	5%	8%	19%	14%	4%	7%	8%	4%	10%	13%	5%	3%	100%



■ Positive growth in FY23   ■ Contraction in FY23   ■ FY22 NoII   ■ FY23 NoII

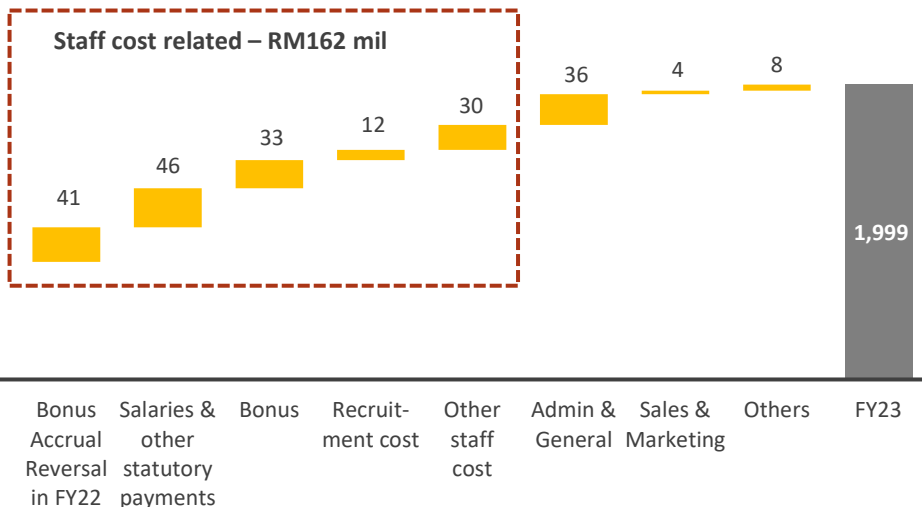
# Neutral JAWS, CTI 43.4%

Business Segments (RM' mil)	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
Wholesale Banking	67	80	▲ 18%	254	269	▲ 6%
Investment Banking	50	52	▲ 4%	176	194	▲ 10%
Retail Banking	224	246	▲ 10%	840	914	▲ 9%
Business Banking	51	59	▲ 16%	153	209	▲ 37%
Group Funding & Others	105	119	▲ 14%	352	407	▲ 16%
<b>Expenses – Banking</b>	<b>497</b>	<b>556</b>	<b>▲ 12%</b>	<b>1,775</b>	<b>1,994</b>	<b>▲ 12%</b>
Insurance	-	-	N/A	14	5	▼ (64%)
<b>Expenses</b>	<b>497</b>	<b>556</b>	<b>▲ 12%</b>	<b>1,789</b>	<b>1,999</b>	<b>▲ 12%</b>

## Expense Growth Driver (YoY)

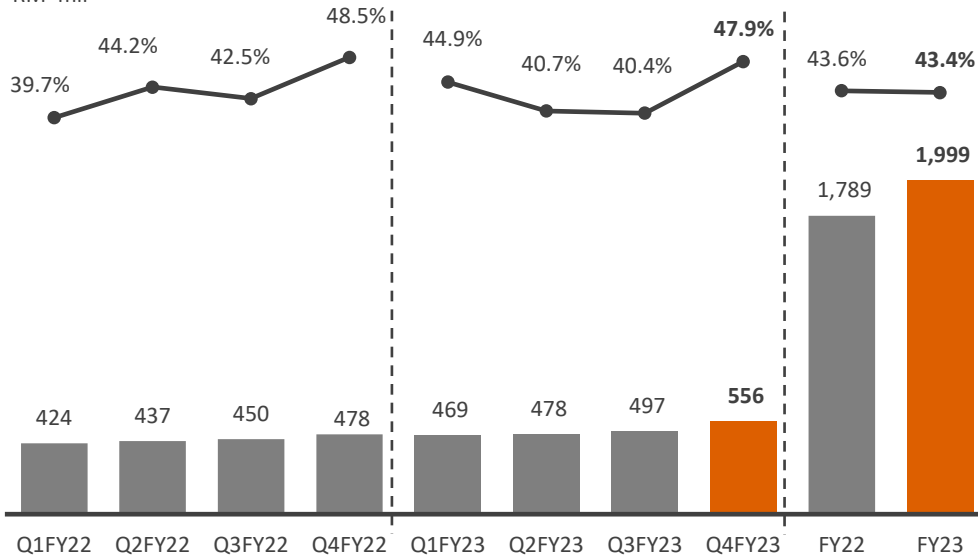
■ Positive P&L impact in FY23    ■ Negative P&L impact in FY23

RM' mil



## Expense and CTI Trend

RM' mil



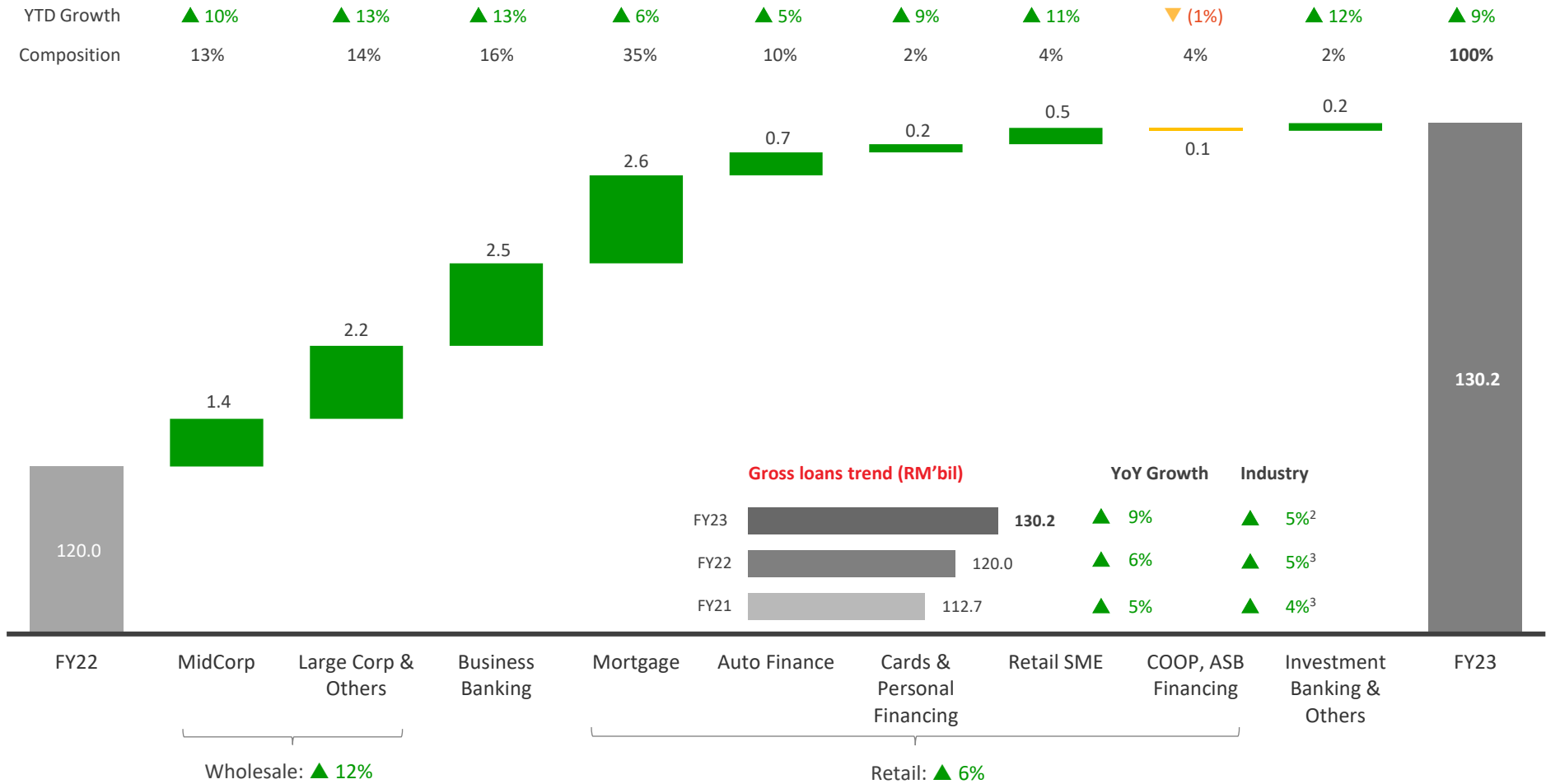
# Broad-based loans growth

## Gross Loans Movement (RM' bil)

Breakdown by rate sensitivity:  
Fixed rate – 22%  
Variable rate – 78%

Breakdown by concept:  
Islamic – 35%  
Conventional – 65%

Breakdown by customers' type:  
Retail – 54%  
Non-retail – 46%

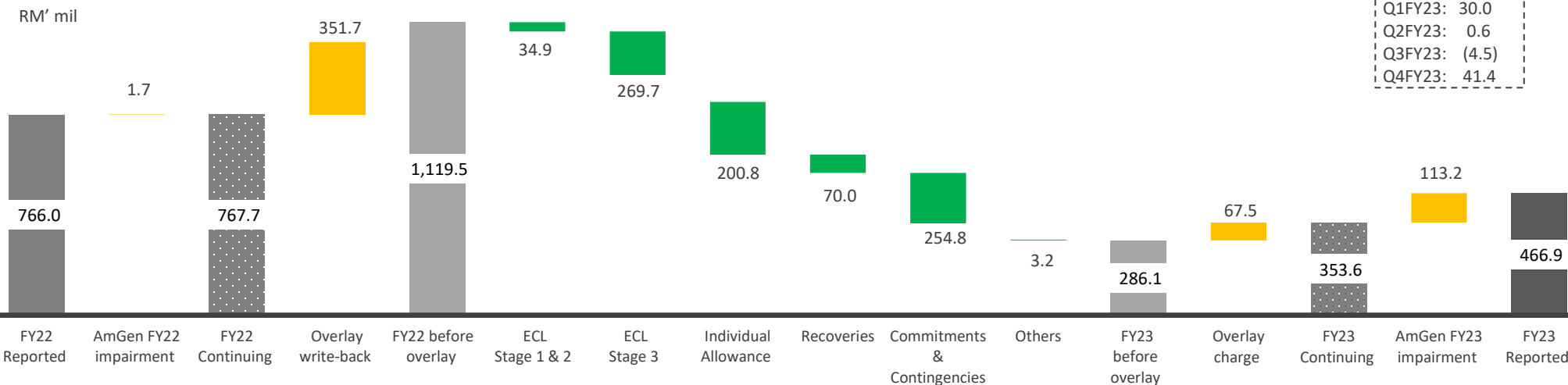


■ Positive growth in FY23   ■ Contraction in FY23

1. Based on BNM data from end Mar'22 to end Mar'23  
2. Based on BNM data and in accordance with AMMB's financial period

# Impairment charges significantly lower

## Net Impairment (YoY Movement)

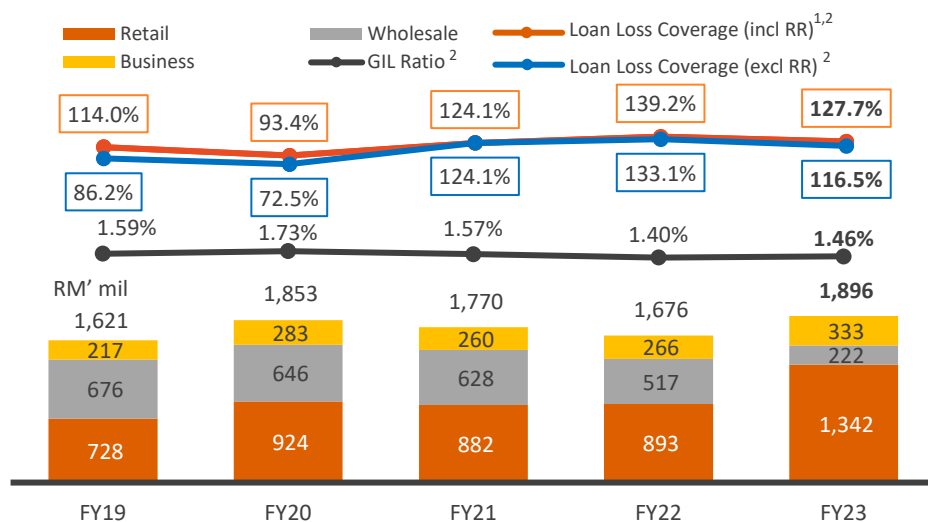


### Overlay (PL) (RM'mil):

Q1FY23:	30.0
Q2FY23:	0.6
Q3FY23:	(4.5)
Q4FY23:	41.4

■ Positive P&L impact in FY23   ■ Negative P&L impact in FY23

## Gross Impaired Loans and LLC Ratios



## Credit Cost and New Impaired Loans Formation

AmBank Group	FY20	FY21	FY22	FY23
Net credit cost <sup>3</sup> (%) (excl. overlay)	0.17%	0.44% <sup>2</sup>	0.39% <sup>2</sup>	0.27%
<b>Net credit cost<sup>3</sup> (%)</b>	<b>0.30%</b>	<b>0.81%<sup>2</sup></b>	<b>0.26%<sup>2</sup></b>	<b>0.32%</b>
Credit cost <sup>4</sup> (%) (excl. recoveries)	0.62%	1.12% <sup>2</sup>	0.46% <sup>2</sup>	0.56%
New Impaired Loans (RM'mil)	1,491	990	1,357	1,961

1. Includes regulatory reserve of RM388m (FY20), NIL (FY21), RM103m (FY22) and RM212m (FY23)
2. Restatement of numbers due to reclassified unrated bonds / sukuk from loans to financial investments from Q1FY21 to Q4FY22 (Apr'20 to Mar'22)
3. Computed based on net loan loss allowances (FS Note A25) of RM323m (FY20), RM913m (FY21), RM314m (FY22), RM422m (FY23)
4. Computed based on gross loan loss allowances (FS Note A25) of RM666mil (FY20), RM1,265mil (FY21), RM555m (FY22), RM732 (FY23)



# Vigilant monitoring of sector exposures

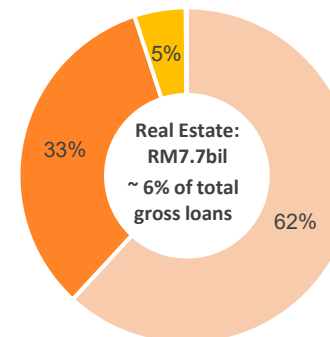
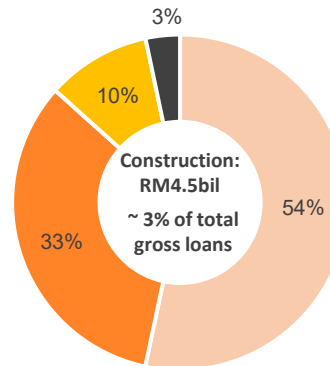
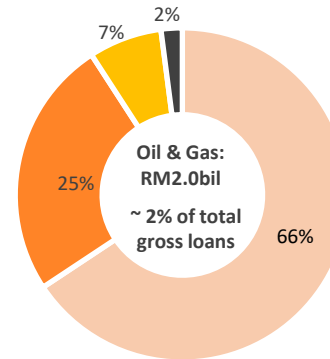
## Impaired Loans by Sector

Sector	Mar'22 RM' mil	Dec'22 RM' mil	Mar'23 RM' mil	Composition	QoQ Movement	YoY Movement
Agriculture	9	8	7	≈	▼ (14%)	▼ (19%)
Mining and quarrying	176	44	43	2%	▼ (2%)	▼ (75%)
Manufacturing	227	241	215	11%	▼ (11%)	▼ (5%)
Electricity, gas and water	4	46	47	3%	▲ 2%	▲ >100%
Construction	113	154	172	9%	▲ 12%	▲ 53%
Wholesale, retail trade, hotels and restaurants	170	188	213	11%	▲ 13%	▲ 25%
Transport, storage and communication	19	26	24	1%	▼ (8%)	▲ 27%
Finance and insurance	1	11	11	1%	▲ 7%	▲ >100%
Real estate	188	175	11	1%	▼ (93%)	▼ (94%)
Business activities	38	51	45	2%	▼ (13%)	▲ 17%
Education and health	6	10	12	1%	▲ 17%	▲ 91%
Household of which:	725	1,087	1,096	58%	▲ 1%	▲ 51%
- Residential Properties	540	811	842	45%	▲ 4%	▲ 56%
- Transport Vehicles	80	118	115	6%	▼ (2%)	▲ 44%
- Others	105	158	139	7%	▼ (12%)	▲ 33%
<b>Total</b>	<b>1,676</b>	<b>2,041</b>	<b>1,896</b>	<b>100%</b>	<b>▼ (7%)</b>	<b>▲ 13%</b>

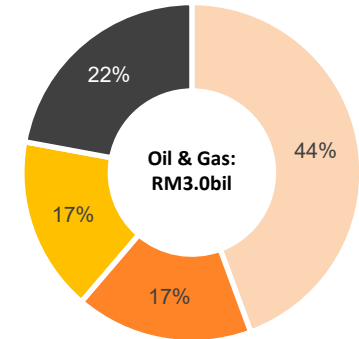
## Loans by Internal Risk Grade

Strong ~ Very Strong   Satisfactory ~ Moderate   Marginal ~ Substandard   Impaired

### Loans outstanding



### Bonds & Loans outstanding



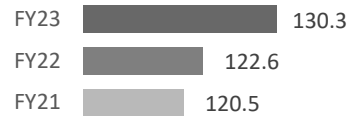
1. Categorized under "Mining and quarrying" sector in Financial Statement



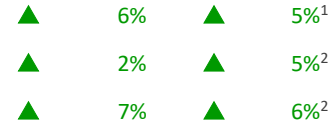
# Consistent Retail deposit growth

## Deposits (RM' bil)

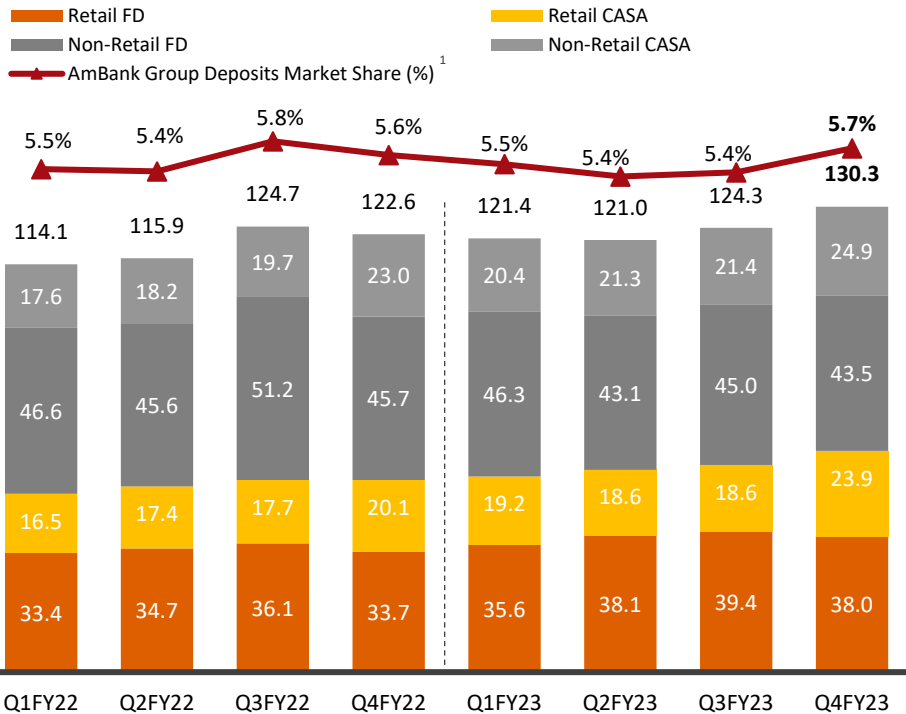
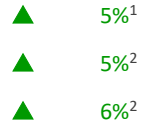
### Customer Deposits Trend



### YTD Growth



### Industry



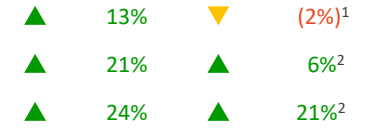
Quarter	Retail Deposit Mix
Q1FY22	43.8%
Q2FY22	44.9%
Q3FY22	43.1%
Q4FY22	43.9%
Q1FY23	45.1%
Q2FY23	46.8%
Q3FY23	46.7%
Q4FY23	47.5%

## CASA (RM' bil) and CASA Composition (%)

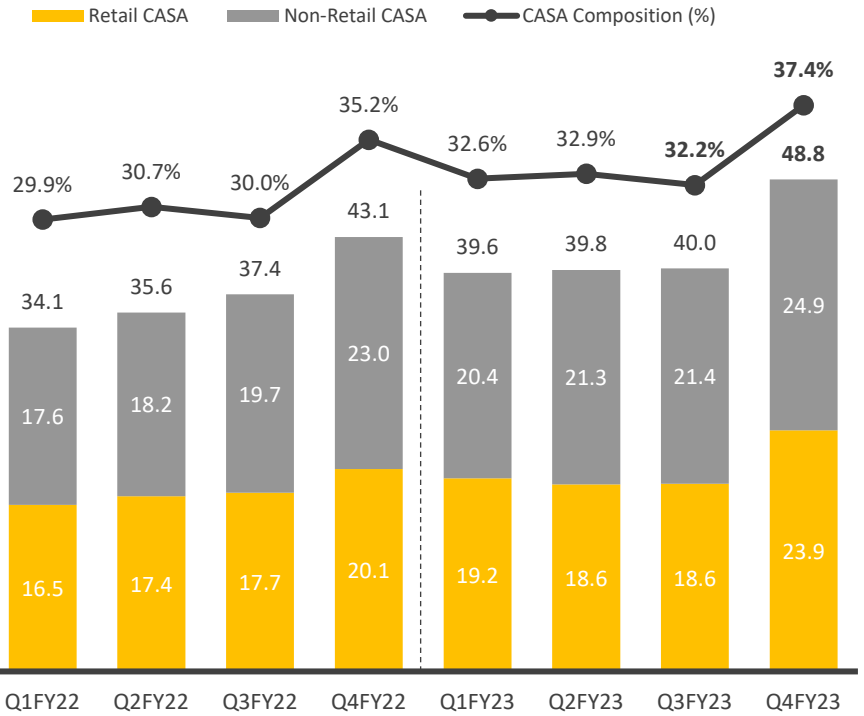
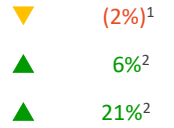
### CASA Trend



### YTD Growth



### Industry

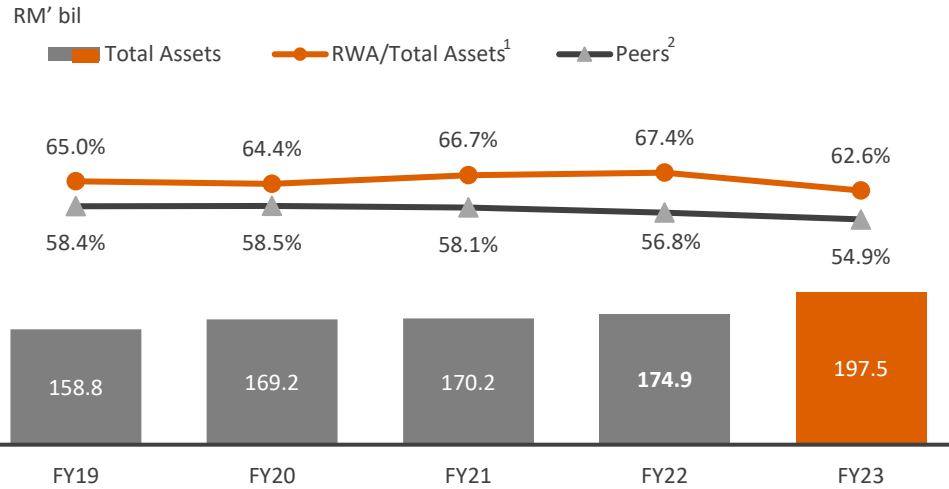


Quarter	Retail CASA Mix
Q1FY22	48.5%
Q2FY22	48.8%
Q3FY22	47.4%
Q4FY22	46.6%
Q1FY23	48.5%
Q2FY23	46.6%
Q3FY23	46.6%
Q4FY23	49.0%

1. Based on BNM data from end Mar'22 to end Mar'23  
 2. Based on BNM data and in accordance with AMMB's financial period

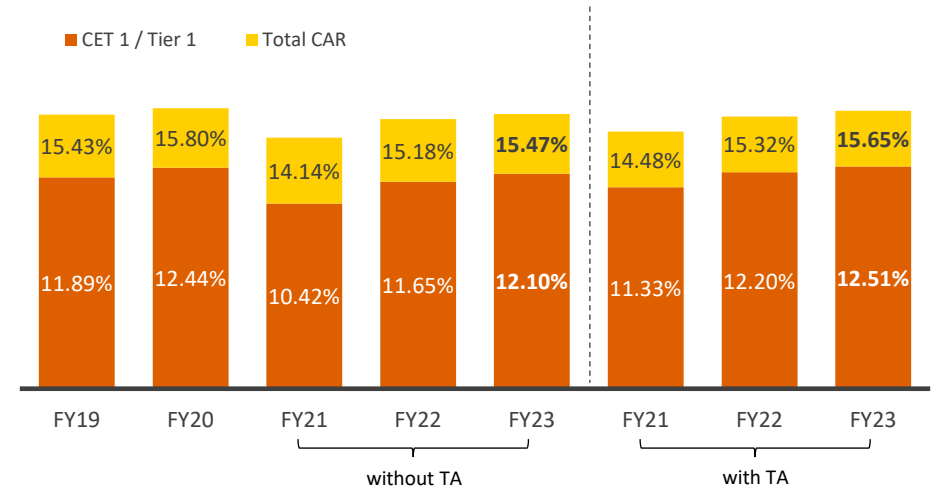
# Capital build on track

## RWA/Total Assets



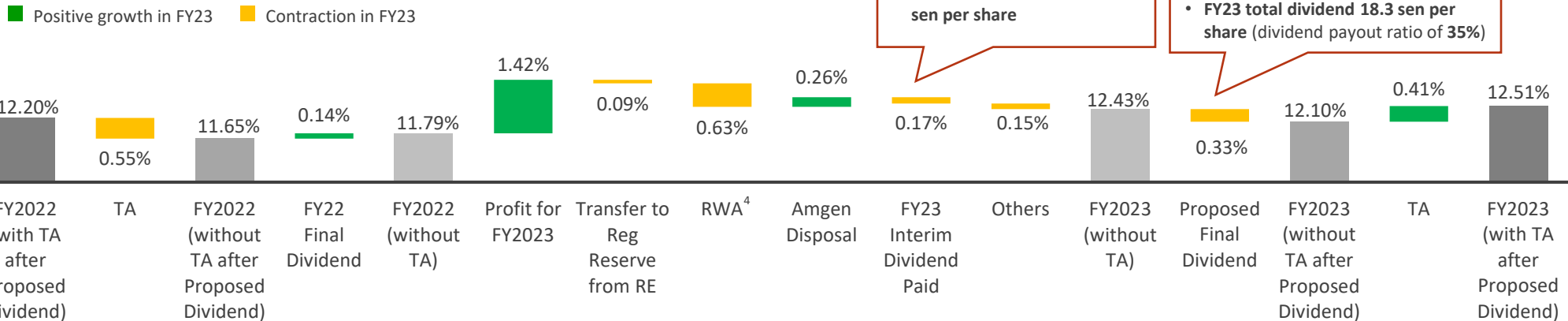
1. FHC RWA/Total Assets  
2. Based on an average of our seven peer domestic banks as at 31 December 2022

## FHC Capital Adequacy Ratios<sup>3</sup>



3. After deducting proposed dividends

## FHC CET1 (YoY Movement)



4. Credit RWA: -0.70%; Market RWA: 0.12%; Operational & Other RWA: -0.05%

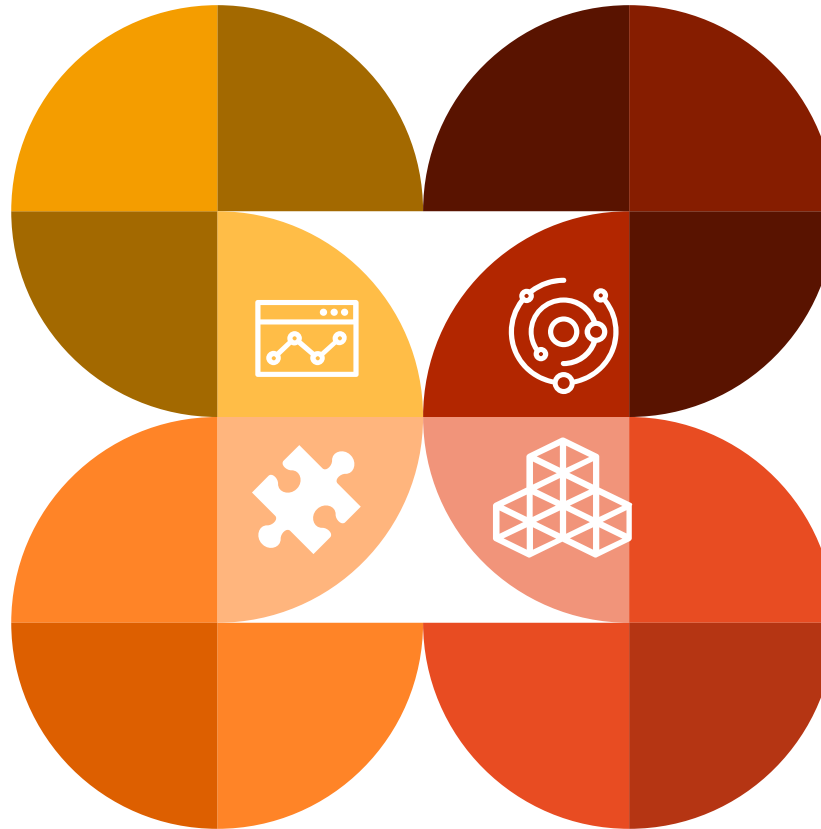
# FY23 Summary

## IMPROVED PERFORMANCE

- Delivered 10% ROE
- Deposit repricing

## OPERATING LEVERAGE

- Neutral JAWS (Continuing Operations basis)
- Investments in technology and platforms continue



## CREDIT PROFILE

- GIL manageable at 1.46%
- LLC (incl. RR) 127.7%; RM461mil overlays c/fwd

## BALANCE SHEET STRENGTH

- Capital build on track: 12.43% pre-proposed final dividend (without TA)
- Dividend payout 35%

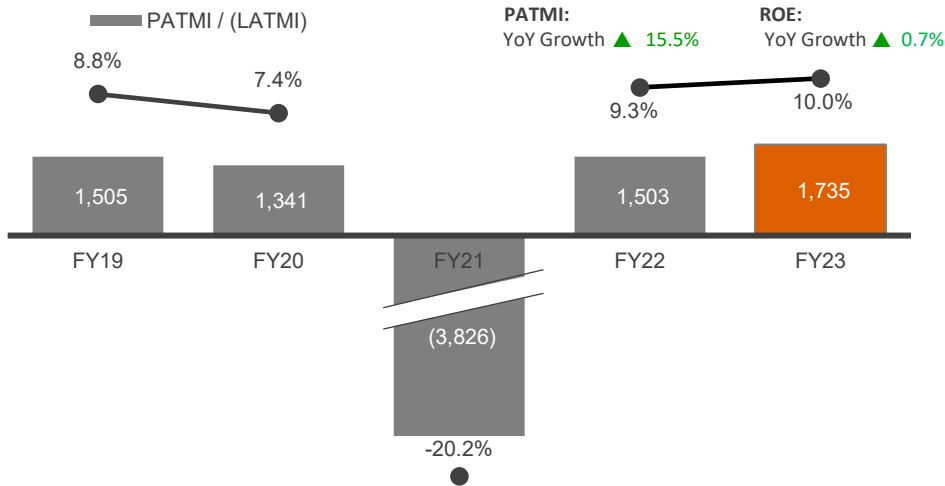


**THANK YOU**

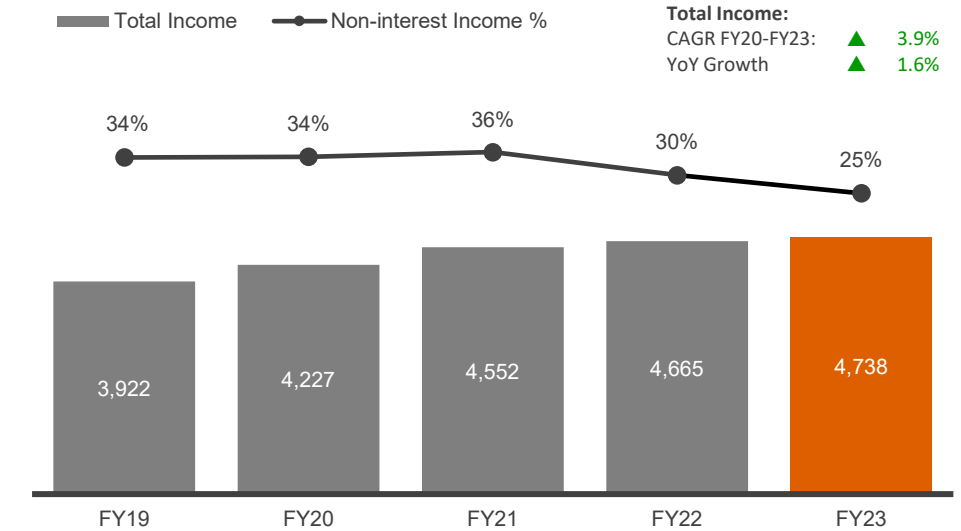


# Reported yearly performance

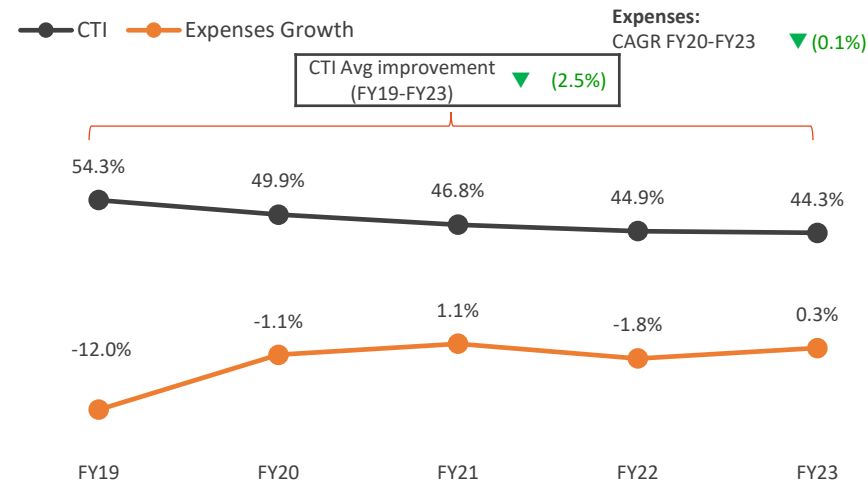
## PATMI / (LATMI) (RM' mil) & ROE (%)



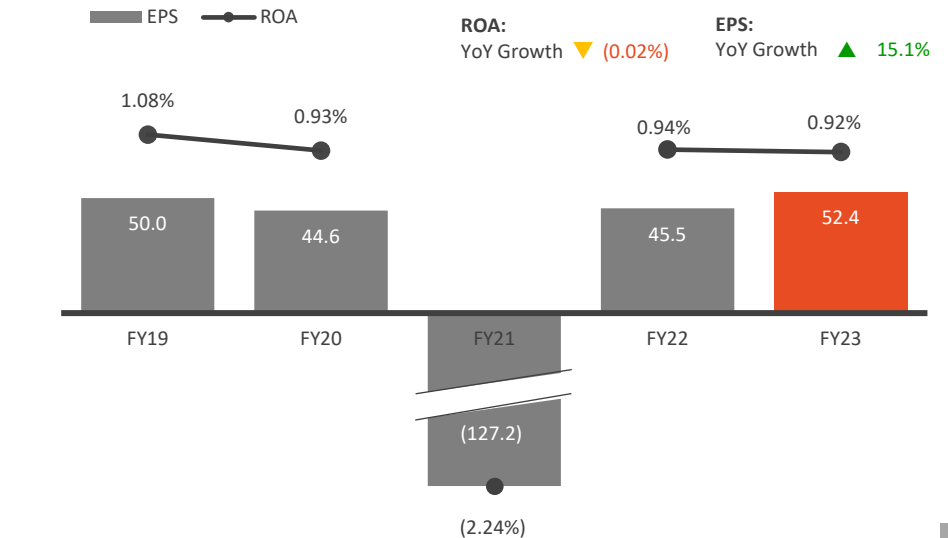
## Total Income (RM' mil) and Non-interest Income (%)



## Cost to Income Ratio and Expenses Growth (%)



## ROA (%) and EPS (Basic)



# (Impairments) / Writebacks

## Net (Impairments) / Writebacks and GIL Ratio

Total impairments by category (RM' mil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
ECL Stage 1 & 2 / CP – Non defaulted <sup>1</sup>	(122)	(124)	56	561	6	19	(55)	17	▼ (>100%)	371	(13)	▲ (>100%)
ECL Stage 3 / CP – Defaulted	(118)	(85)	(98)	(557)	(125)	(155)	(167)	(141)	▼ (16%)	(858)	(588)	▼ (31%)
Individual Provisions	(12)	(21)	(304)	(3)	(12)	(20)	(66)	(41)	▼ (38%)	(339)	(139)	▼ (59%)
Recoveries	57	61	48	74	71	83	68	88	▲ 29%	240	310	▲ 29%
Other Provisions <sup>2</sup>	(8)	(4)	(40)	(129)	(6)	(15)	71	26	▼ (63%)	(182)	76	▼ (>100%)
<b>Total net impairments</b>	<b>(203)</b>	<b>(173)</b>	<b>(338)</b>	<b>(53)</b>	<b>(66)</b>	<b>(88)</b>	<b>(149)</b>	<b>(51)</b>	<b>▼ (66%)</b>	<b>(768)<sup>3</sup></b>	<b>(354)<sup>3</sup></b>	<b>▼ (54%)</b>

Total impairments by divisions (RM' mil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	Q4FY23	QoQ Change	FY22	FY23	YoY Change
Wholesale Banking	(68)	(101)	(258)	(586)	21	47	(21)	(1)	▼ (95%)	(1,013)	46	▼ (>100%)
Investment Banking	2	7	0	2	0	(1)	0	(0)	▲ >100%	11	(1)	▲ >100%
Retail Banking	(43)	5	(43)	(77)	(38)	(121)	(85)	(58)	▼ (31%)	(158)	(302)	▲ 92%
Business Banking	(22)	(52)	1	29	(19)	(14)	(100)	10	▼ (>100%)	(44)	(123)	▲ >100%
Group Funding & Others	(72)	(32)	(39)	578	(30)	1	56	(1)	▲ >100%	436	26	▼ (94%)
<b>Total net impairment</b>	<b>(203)</b>	<b>(173)</b>	<b>(338)</b>	<b>(53)</b>	<b>(66)</b>	<b>(88)</b>	<b>(149)</b>	<b>(51)</b>	<b>▼ (66%)</b>	<b>(768)<sup>3</sup></b>	<b>(354)<sup>3</sup></b>	<b>▼ (54%)</b>

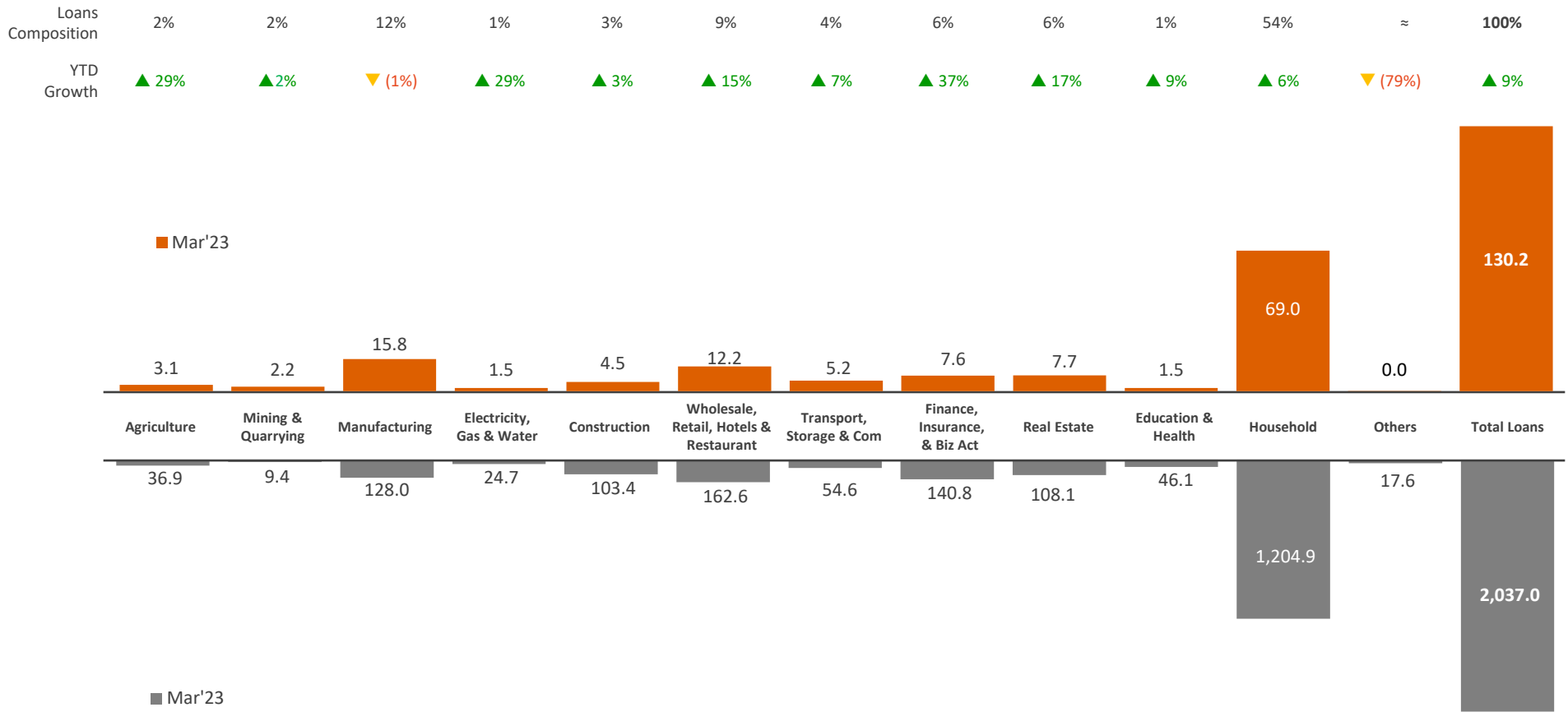
GIL Ratio	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	Q3FY23	Q4FY23	QoQ Change	YoY Change
Wholesale Banking	2.08%	1.84%	1.98%	1.66%	1.34%	1.07%	1.12%	0.64%	▼ (0.48%)	▼ (1.02%)
Investment Banking	0.02%	0.01%	0.01%	0.00%	0.00%	-	-	-	N/A	N/A
Retail Banking	1.34%	1.30%	1.12%	1.31%	1.71%	1.82%	1.87%	1.85%	▼ (0.02%)	▲ 0.55%
Business Banking	1.90%	1.66%	1.44%	1.42%	1.47%	1.37%	1.65%	1.57%	▼ (0.08%)	▲ 0.15%
Group	1.59%	1.47%	1.37%	1.40%	1.55%	1.52%	1.62%	1.46%	▼ (0.16%)	▲ 0.06%
Industry	1.62%	1.73%	1.68%	1.71%	1.81%	1.82%	1.72%	1.75%	▲ 0.03%	▲ 0.04%

1. Includes overlay and forward-looking provision
2. Includes trade & sundry debtors and provision for contingencies
3. Excludes AmGen's net impairment of RM1.7m (FY22) and -RM113.2m (FY23)



# Loans by sector vs industry

## AmBank Group (RM' bil)



Loans Composition	2%	1%	6%	1%	5%	8%	3%	7%	5%	2%	59%	1%	100%
YTD Growth	▲ 29%	▲ 2%	▼ (1%)	▲ 29%	▲ 3%	▲ 15%	▲ 7%	▲ 37%	▲ 17%	▲ 9%	▲ 6%	▼ (79%)	▲ 9%

## Industry (RM' bil)

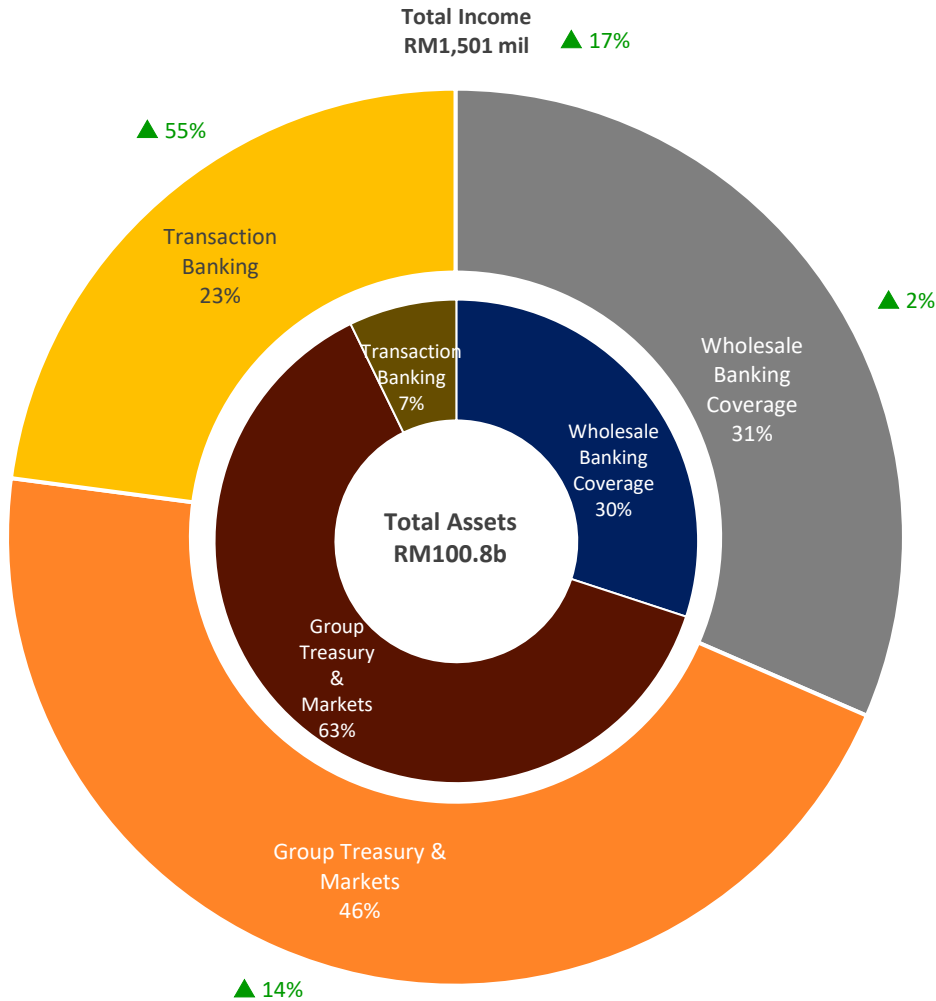
Source : BNM, financial statements



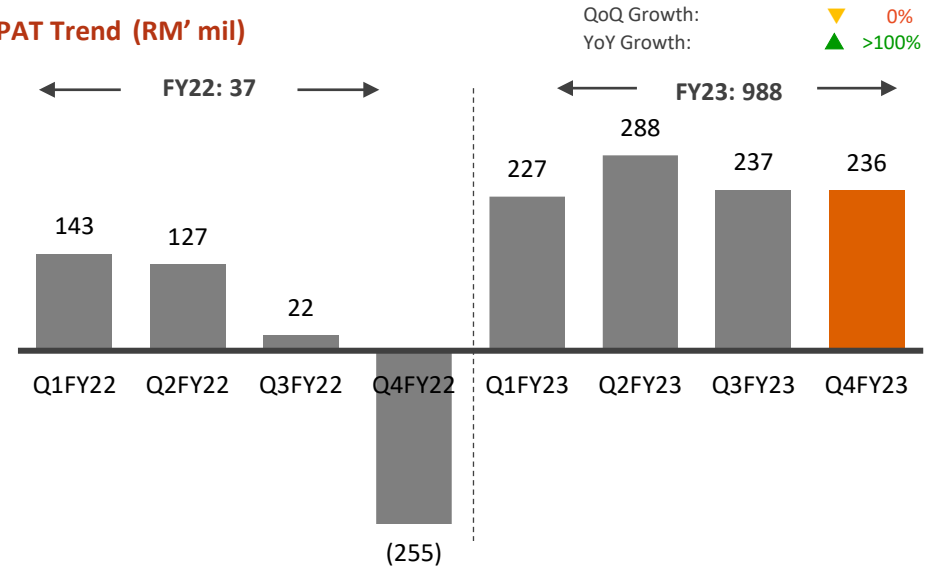
# Divisional Performance

# Wholesale Banking

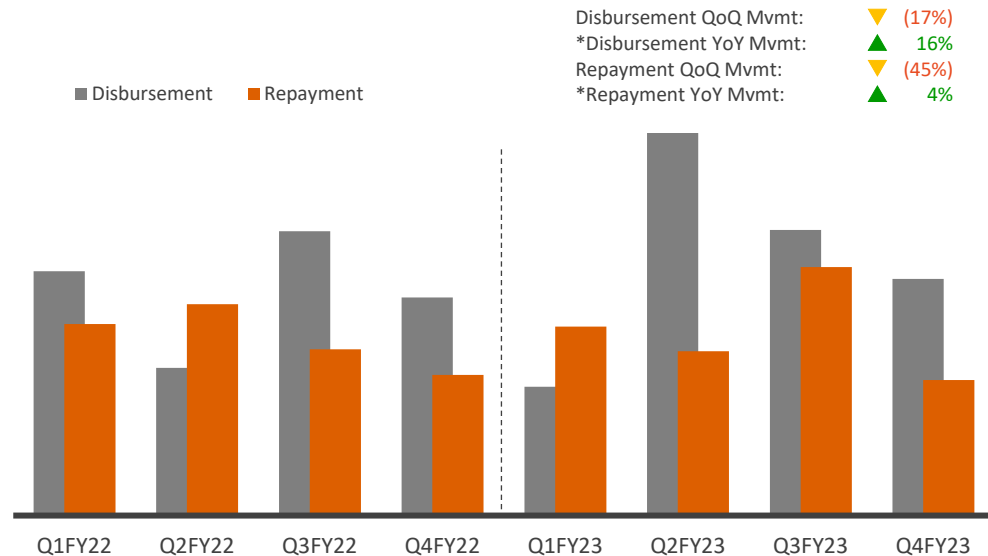
Total Income (YoY Movement) and Assets by Line of Business



PAT Trend (RM' mil)



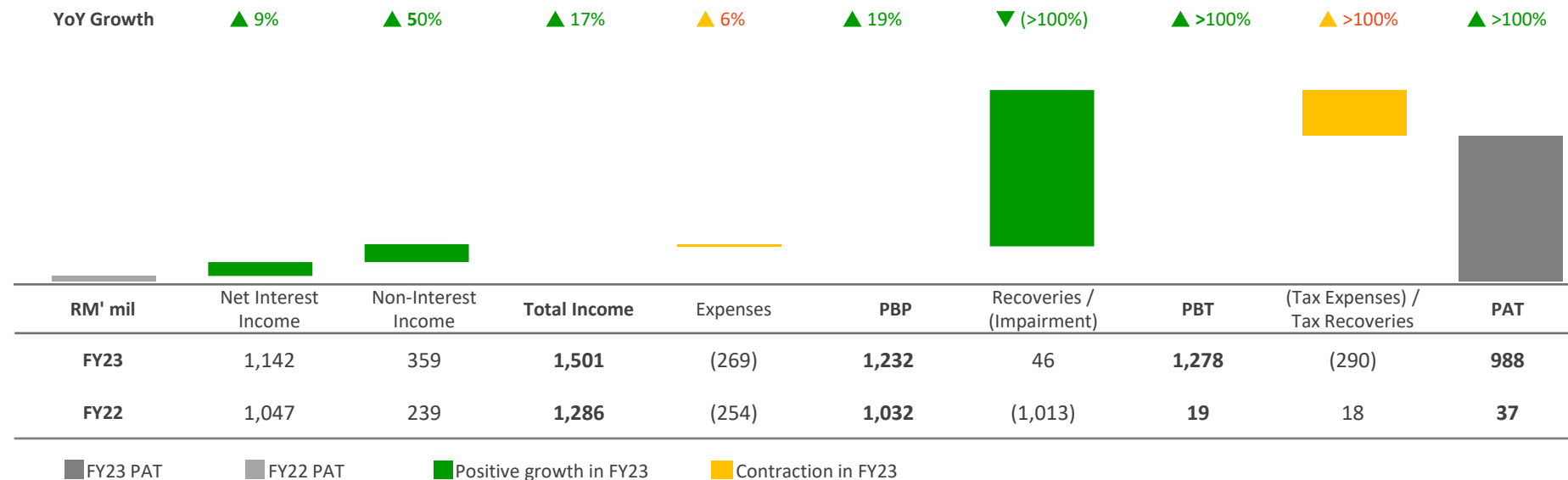
Corporate Banking Loan Disbursement and Repayment



\*Note: YoY mvmt – FY23 vs FY22

# Wholesale Banking

## Income Statement



## Balance Sheet (RM' mil/%)

	FY22	FY23	YTD Change
Gross Loans / Financing	31,063	34,662	▲ 12%
Gross Impaired Loans	517	222	▼ (57%)
Customer Deposits	53,561	51,391	▼ (4%)
CASA	15,296	15,941	▲ 4%
CASA Mix	28.6%	31.0%	▲ 2.4%

## Key Ratios

	FY22	FY23	YTD Change
GIL Ratio	1.66%	0.64%	▼ (1.02%)
CTI	19.8%	17.9%	▼ (1.9%)
Loan Loss Coverage	160.9%	304.6%	▲ >100.0%
ROA	0.05%	1.12%	▲ 1.07%

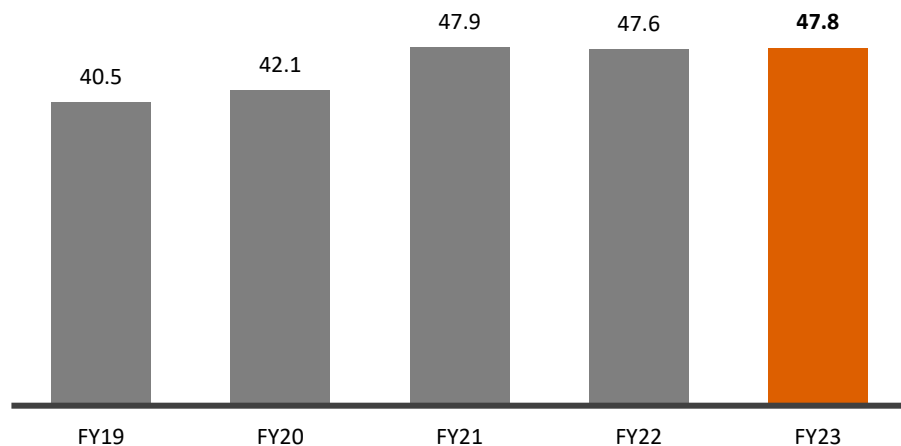
# Investment Banking

## League Table

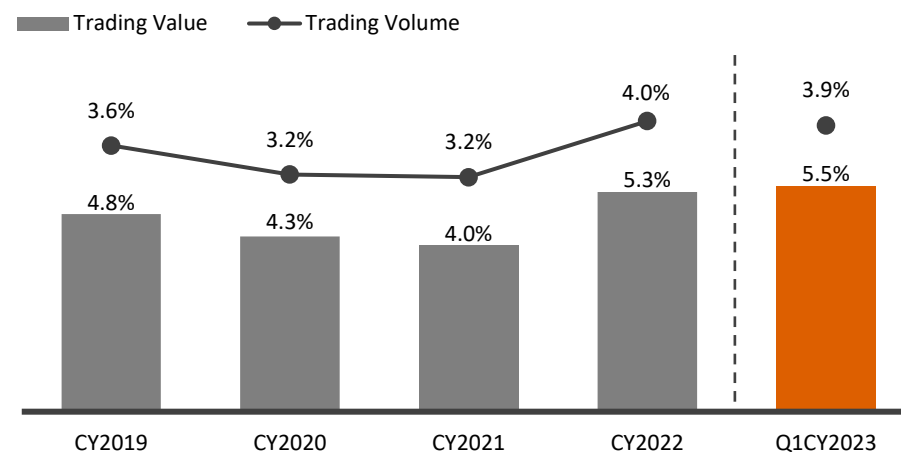
	Market Share <sup>1</sup> As At 31 March 2023	Rank <sup>2</sup>
DCM (Overall MYR Bonds)	10.7%	4 ▶
Islamic Sukuk	7.3%	4 ▶
Unit Trust	8.0%	5 ▶
Stockbroking <sup>3</sup>	5.5%	8 ▶
M&A <sup>3</sup>	1.0%	9 ▼
Fund Raising <sup>3</sup> (non-DCM)	1.8%	6 ▼

1. Calendar Year data
2. Comparing rank movement with 31 December 2022
3. Rank by value

## Fund Management – AUM (RM' bil)

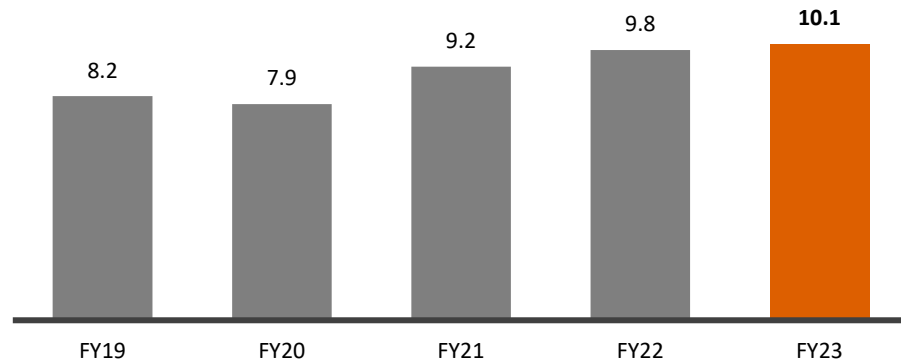


## Market Share of Value and Volume Traded on Bursa (KLSE)<sup>1</sup>



CY = Calendar Year

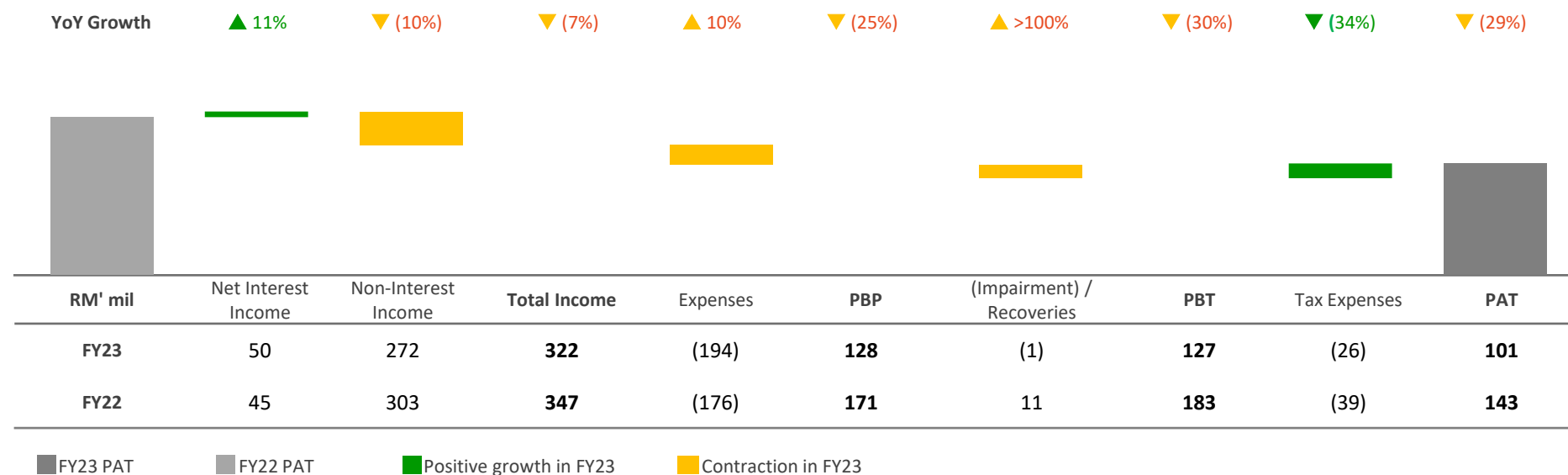
## Private Banking – AUM (RM' bil)





# Investment Banking

## Income Statement



## Balance Sheet (RM' mil/%)

	FY22	FY23	YTD Change
Gross Loans / Financing	1,884	2,382	▲ 26%
Share Margin Financing <sup>1</sup>	1,150	1,661	▲ 44%
Gross Impaired Loans	0.1	-	N/A
Customer Deposits	855	955	▲ 12%
CASA	319	136	▼ (57%)
CASA Mix	37.3%	14.2%	▼ (23.1%)

## Key Ratios

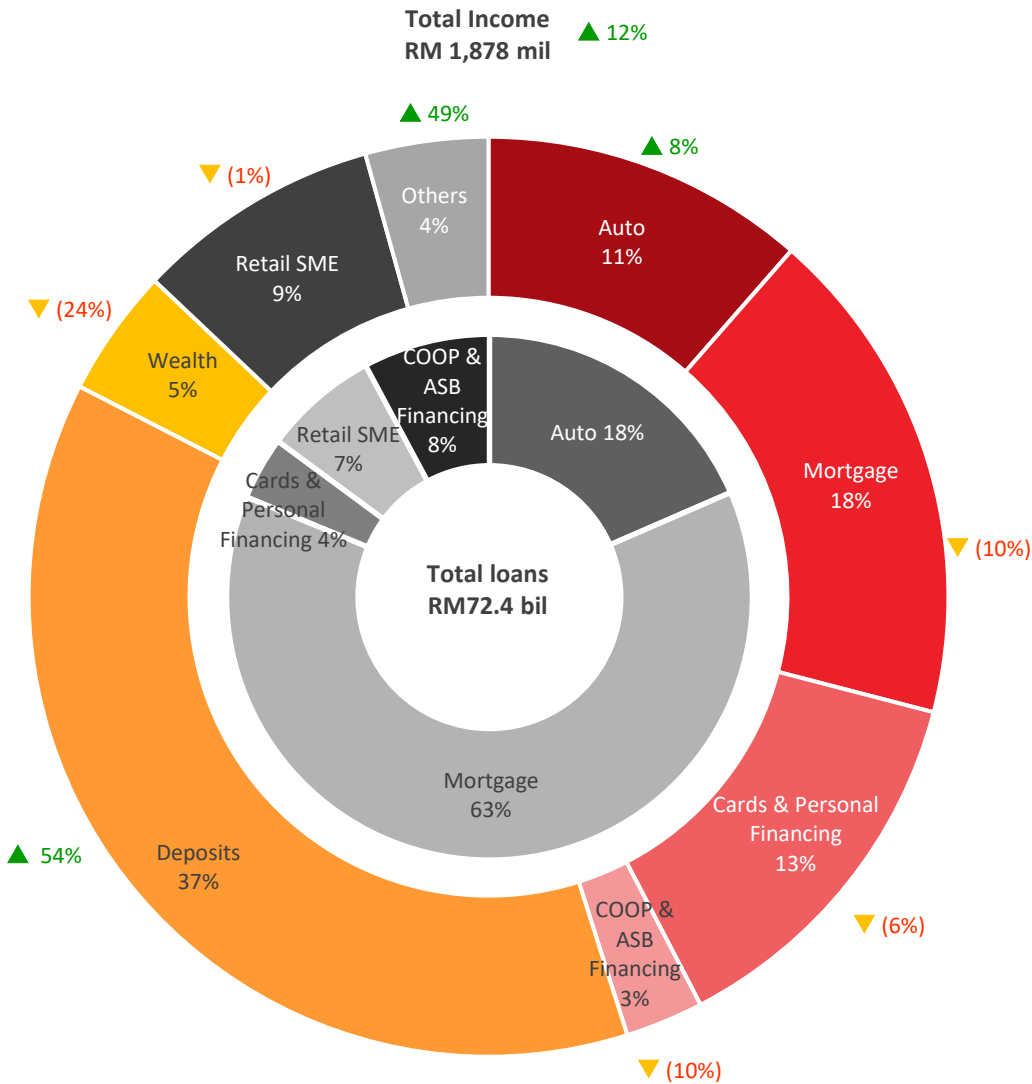
	FY22	FY23	YTD Change
GIL Ratio	0.00%	-	N/A
CTI	50.7%	60.3%	▲ 9.6%
Loan Loss Coverage	100.0%	-	N/A
ROA	5.39%	3.48%	▼ (1.91%)
Average AUM <sup>2</sup>	58,114	57,176	▼ (2%)

1. Aggregation of AmBank (M) and AmInvestment Bank entities
2. Inclusive of Private Banking

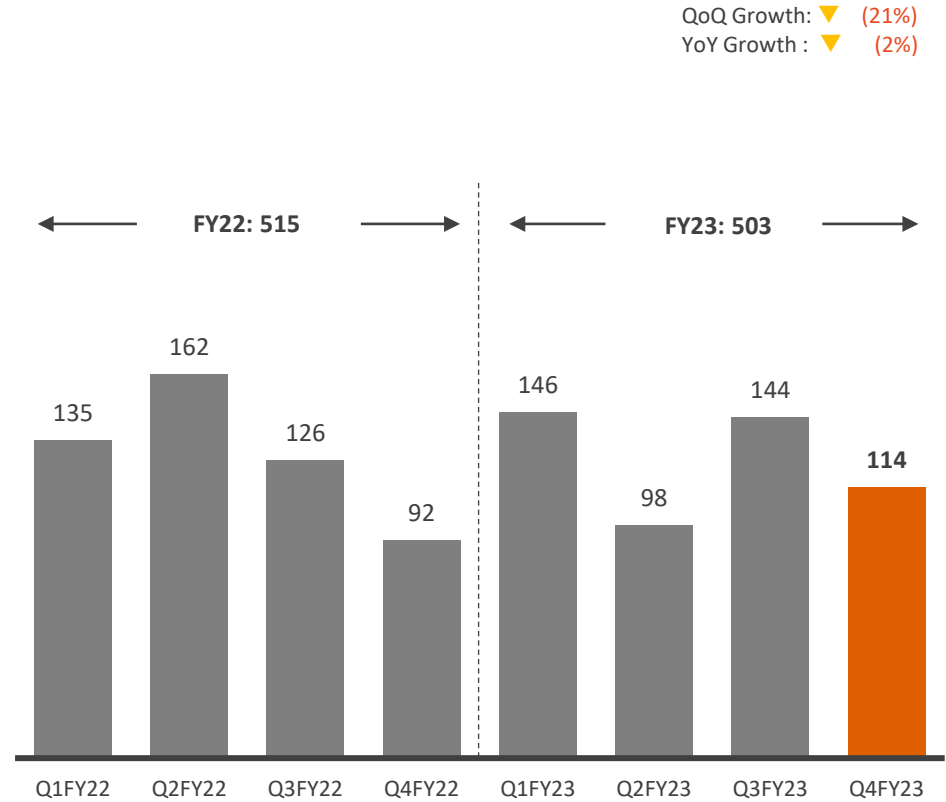


# Retail Banking

Total Income (YoY Movement) and Loans by Line of Business

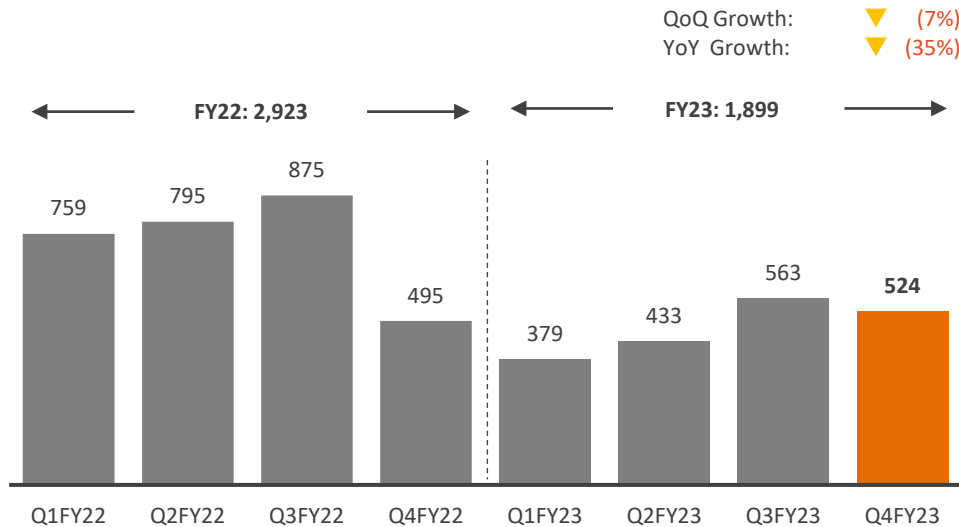


PAT Trend (RM' mil)

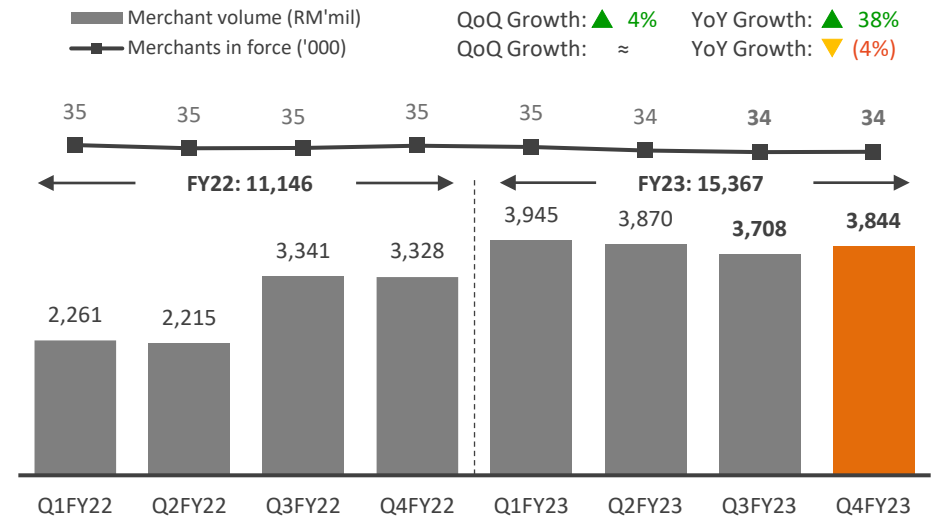


# Retail Banking

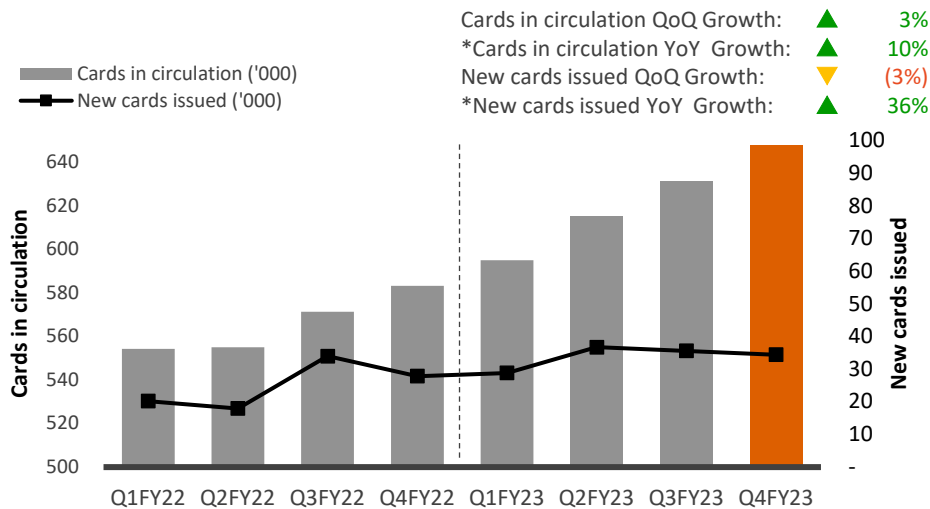
## Wealth Sales (RM' mil)



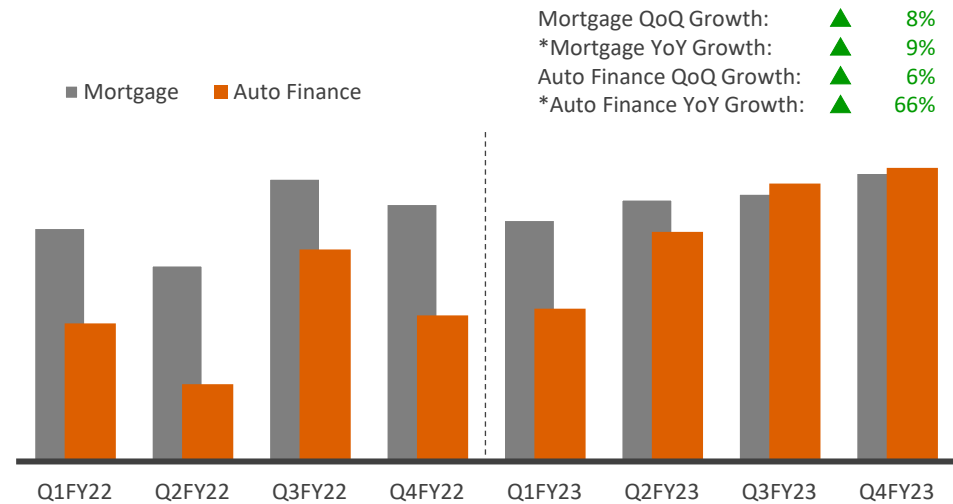
## Merchant Volume



## Credit Cards



## Mortgage and Auto Finance Quarterly Disbursements



\*Note: YoY growth – FY23 vs FY22



# Retail Banking

## Income Statement

YoY Growth      ▲ 15%      ▼ (5%)      ▲ 12%      ▲ 9%      ▲ 16%      ▲ 92%      ▼ (2%)      ▼ (2%)      ▼ (2%)

RM' mil	Net Interest Income	Non-Interest Income	Total Income	Expenses	PBP	Impairment	PBT	Tax Expenses	PAT
FY23	1,635	243	1,878	(914)	964	(302)	661	(158)	503
FY22	1,417	256	1,673	(840)	833	(158)	676	(161)	515

■ FY23 PAT    ■ FY22 PAT    ■ Positive growth in FY23    ■ Contraction in FY23

## Balance Sheet (RM' mil/%)

	FY22	FY23	YTD Change
Gross Loans / Financing	68,396	72,351	▲ 6%
Gross Impaired Loans	893	1,342	▲ 50%
Customer Deposits	53,814	61,933	▲ 15%
CASA	20,076	23,936	▲ 19%
CASA mix	37.3%	38.6%	▲ 1.3%

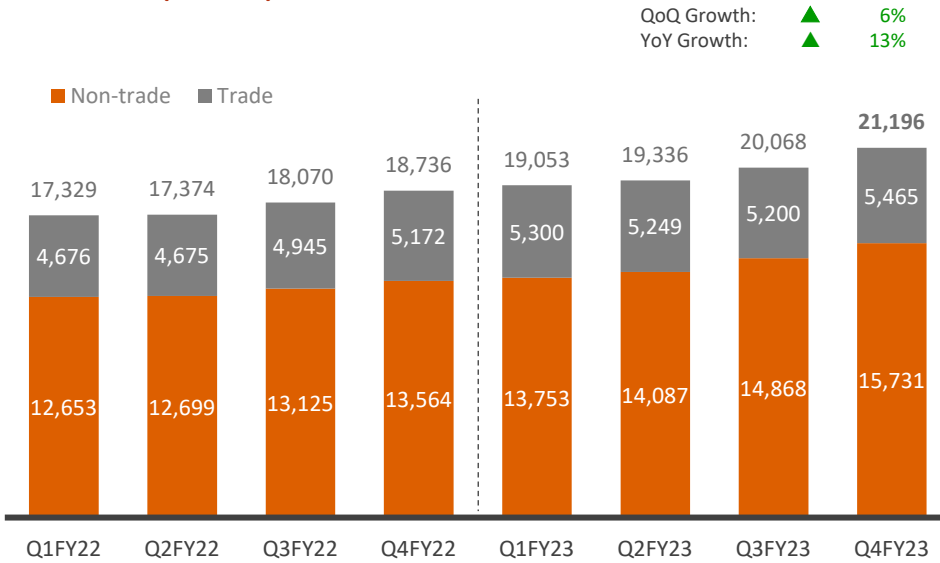
## Key Ratios

	FY22	FY23	YTD Change
GIL Ratio	1.31%	1.85%	▲ 0.54%
CTI	50.2%	48.7%	▼ (1.5%)
Loan Loss Coverage	126.9%	88.7%	▼ (38.2%)
ROA	0.78%	0.72%	▼ (0.06%)
Average AUM (Wealth Management)	2,779	2,281	▼ (18%)

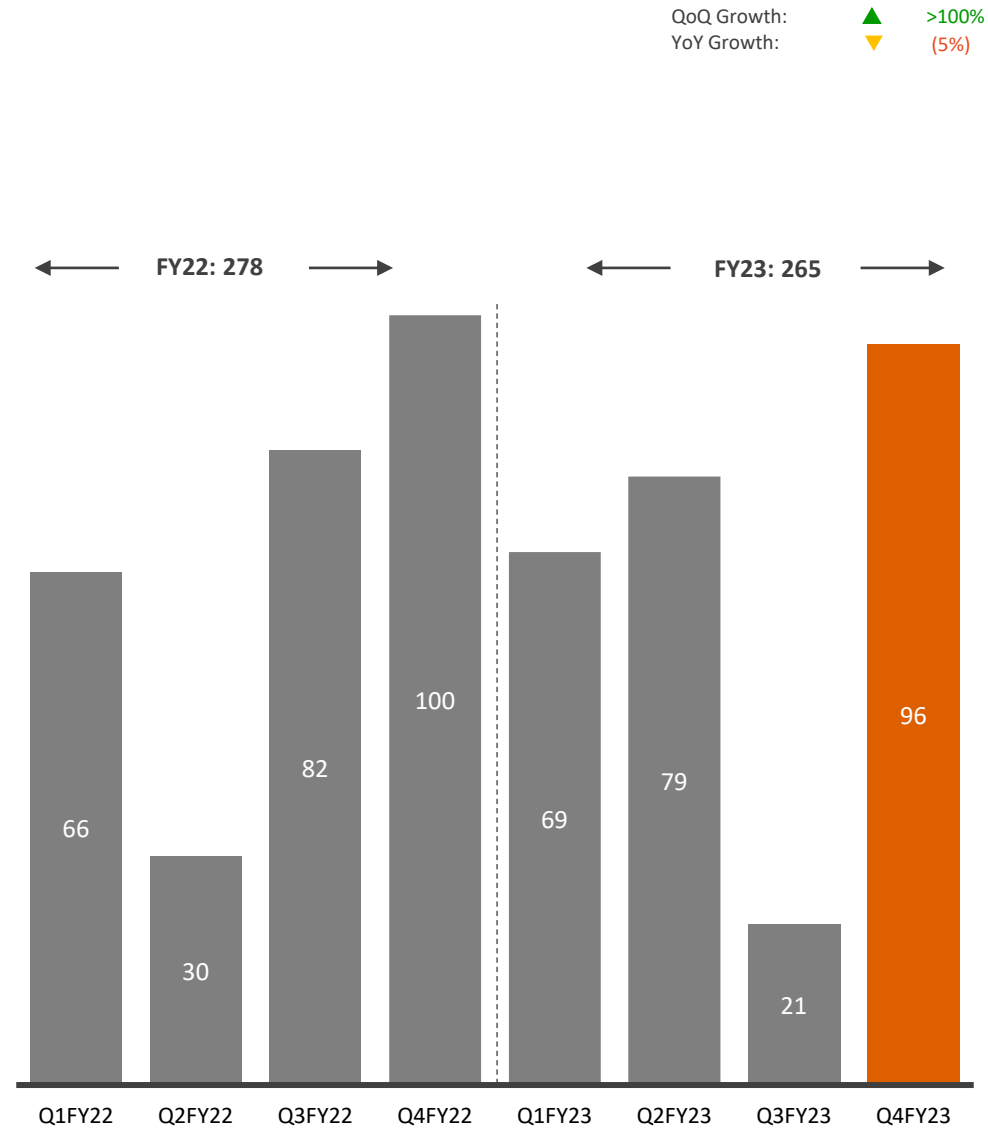


# Business Banking

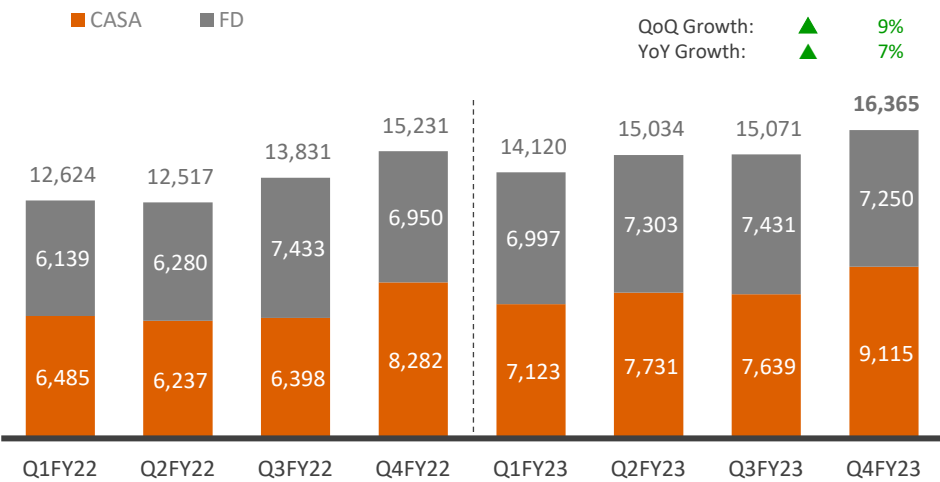
## Gross Loans (RM' mil)



## PAT Trend (RM' mil)

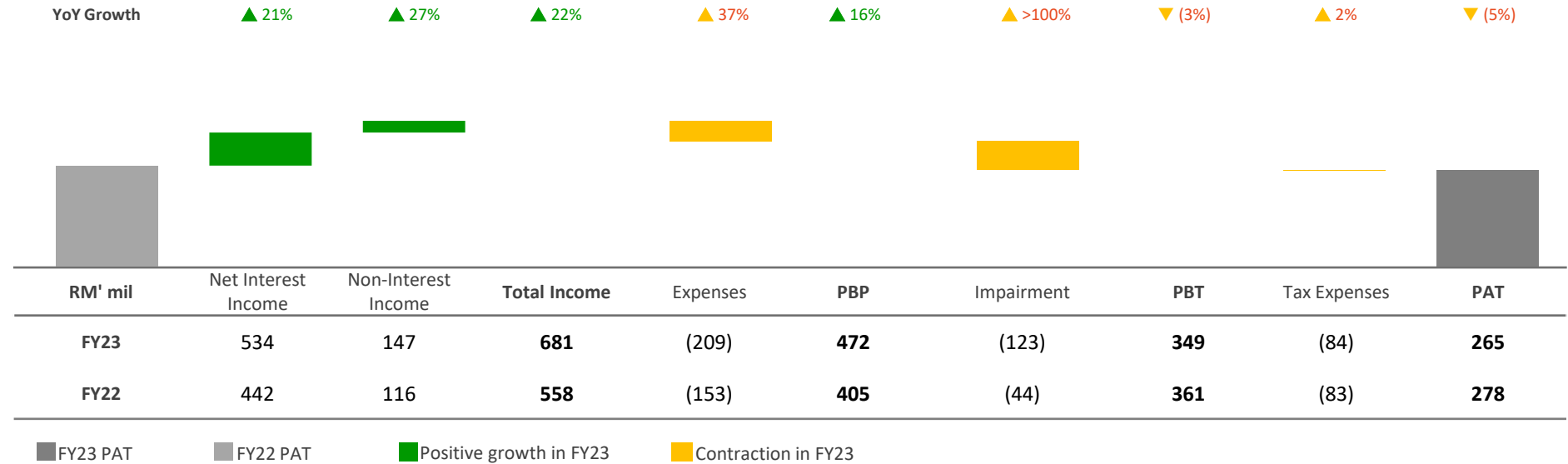


## Customer Deposits (RM' mil)



# Business Banking

## Income Statement



## Balance Sheet (RM' mil/%)

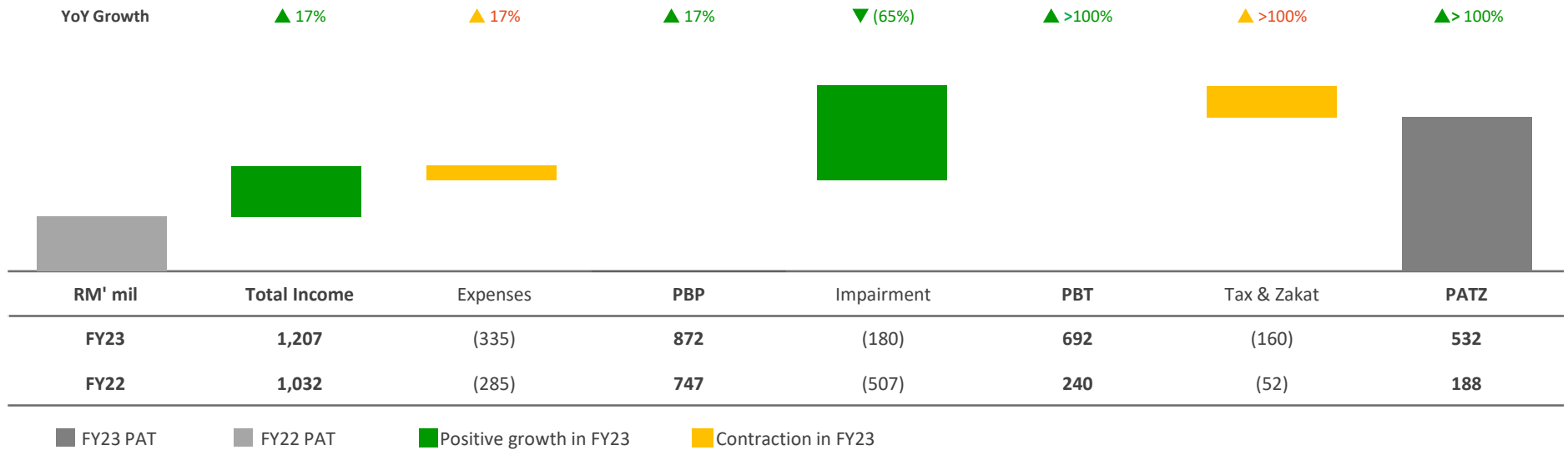
	FY22	FY23	YTD Change	
Gross Loans / Financing	18,736	21,196	▲	13%
Gross Impaired Loans	266	333	▲	25%
Customer Deposits	15,231	16,365	▲	7%
CASA	8,282	9,115	▲	10%
CASA Mix	54.4%	55.7%	▲	1.3%

## Key Ratios

	FY22	FY23	YTD Change	
GIL Ratio	1.42%	1.57%	▲	0.15%
CTI	27.4%	30.8%	▲	3.4%
Loan Loss Coverage	89.5%	102.9%	▲	13.4%
ROA	1.59%	1.37%	▼	(0.22%)

# Islamic Banking

## Income Statement



## Balance Sheet (RM' mil/%)

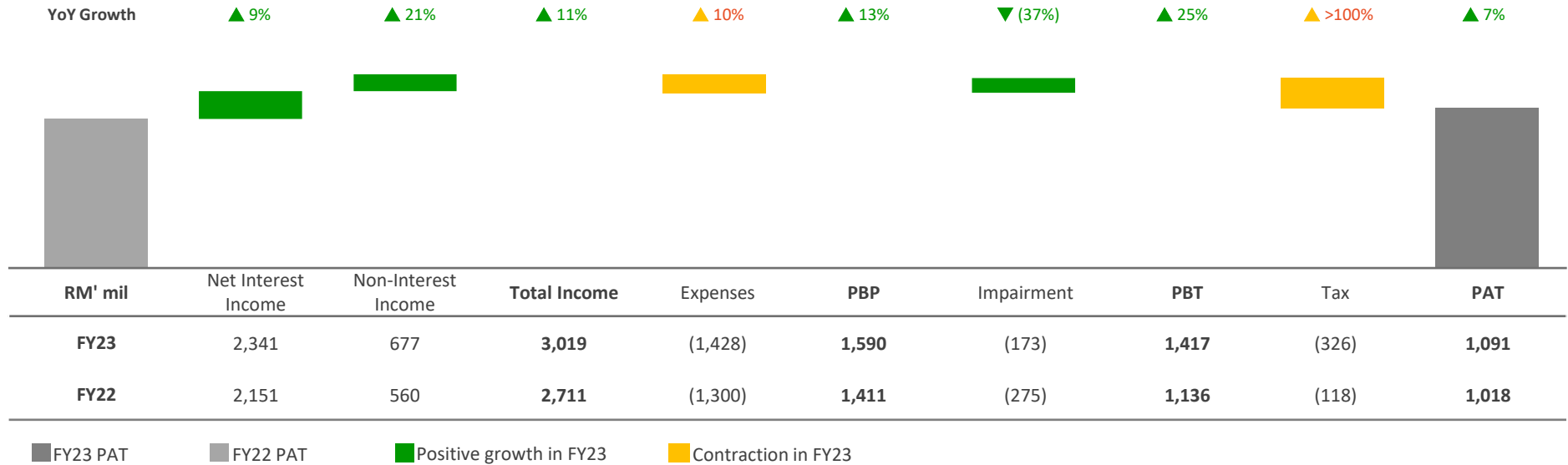
	FY22	FY23	YTD Change
Gross Financing	39,347	45,641	<span style="color: green;">▲</span> 16%
Gross Impaired Financing	629	521	<span style="color: green;">▼</span> (17%)
Customer Deposits	37,590	45,253	<span style="color: green;">▲</span> 20%
CASA	14,446	17,785	<span style="color: green;">▲</span> 23%
CASA Mix	38.4%	39.3%	<span style="color: green;">▲</span> 0.9%

## Key Ratios

	FY22	FY23	YTD Change
GIF Ratio	1.60%	1.14%	<span style="color: green;">▼</span> (0.46%)
CTI	27.6%	27.8%	<span style="color: orange;">▲</span> 0.2%
Financing Loss Coverage	114.3%	136.5%	<span style="color: green;">▲</span> 22.2%
ROA	0.36%	0.95%	<span style="color: green;">▲</span> 0.59%

# AmBank (M)

## Income Statement



## Balance Sheet (RM' mil/%)

	FY22	FY23	YTD Change
Gross Loans	80,016	83,739	▲ 5%
Gross Impaired Loans	1,046	1,374	▲ 31%
Customer Deposits	85,871	85,391	▼ (1%)
CASA	29,527	31,342	▲ 6%
CASA Mix	34.4%	36.7%	▲ 2.3%

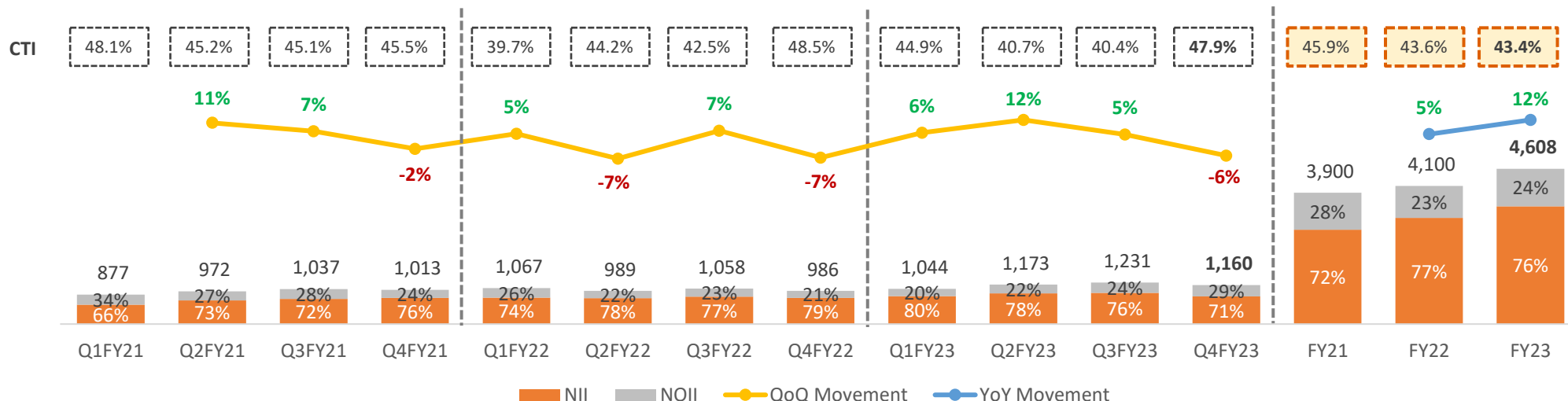
## Key Ratios

	FY22	FY23	YTD Change
GIL Ratio	1.31%	1.64%	▲ 0.33%
CTI	48.0%	47.3%	▼ (0.7%)
Loan Loss Coverage (incl Regulatory Reserve)	153.4%	123.6%	▼ (29.8%)
ROA	0.90%	0.86%	▼ (0.04%)

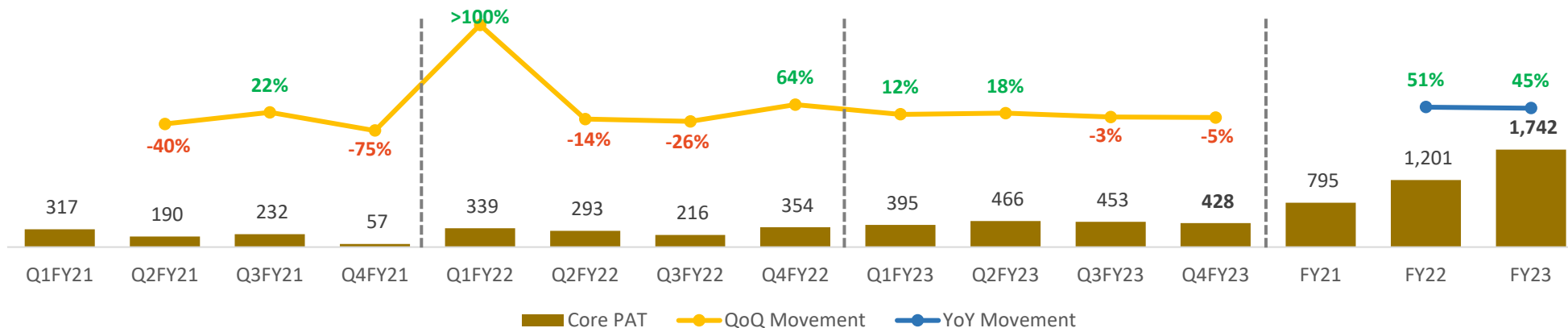


# Continuing Operations – YoY Income and Core PAT Growth, Improved CTI

Continuing Operations - Total Income (RM'mil) & CTI



Continuing Operations – Core Profit After Tax<sup>1,2</sup> (RM'mil)



1. Q4FY21 and FY21 Core PAT exclude exceptional one-off items of RM4,767mil and related legal and professional expenses of RM21mil

2. Q3FY22, Q4FY22 and FY22 Core PAT exclude i) tax credit of RM261mil (inclusive of tax credit relating to Settlement of RM235mil and RM26mil tax claims from prior years), offset by ii) Cukai Makmur (Prosperity Tax) charge of RM96mil

## Appendix: Continuing Operations - P&L by Quarters

RM'mil	FY21				FY22				FY23				YoY Movement		FY21 – FY23 (full FY)			YoY Movement	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4FY22 VS Q4FY21	Q4FY23 VS Q4FY22	FY21	FY22	FY23	FY22 vs FY21	FY23 vs Y22
<i>Nil</i>	576	706	746	775	786	769	815	781	831	913	930	824	▲ 1%	▲ 5%	2,802	3,151	3,498	▲ 12%	▲ 11%
<i>NOII</i>	301	267	291	239	281	221	243	205	213	260	301	336	▼ (14%)	▲ 64%	1,098	950	1,110	▼ (13%)	▲ 17%
<b>Income</b>	<b>877</b>	<b>972</b>	<b>1,037</b>	<b>1,013</b>	<b>1,067</b>	<b>989</b>	<b>1,058</b>	<b>986</b>	<b>1,044</b>	<b>1,173</b>	<b>1,231</b>	<b>1,160</b>	▼ (3%)	▲ 18%	<b>3,900</b>	<b>4,100</b>	<b>4,608</b>	▲ 5%	▲ 12%
Expenses	(422)	(439)	(468)	(462)	(424)	(437)	(450)	(478)	(469)	(478)	(497)	(556)	▲ 4%	▲ 16%	(1,790)	(1,789)	(1,999)	≈	▲ 12%
<b>PBP</b>	<b>455</b>	<b>533</b>	<b>569</b>	<b>552</b>	<b>643</b>	<b>552</b>	<b>608</b>	<b>508</b>	<b>575</b>	<b>695</b>	<b>734</b>	<b>605</b>	▼ (8%)	▲ 19%	<b>2,110</b>	<b>2,311</b>	<b>2,609</b>	▲ 10%	▲ 13%
(Impairment) / Writeback	(48)	(335)	(262)	(494)	(203)	(173)	(338)	(53)	(66)	(88)	(149)	(51)	▼ (89%)	▼ (5%)	(1,139)	(768)	(354)	▼ (33%)	▼ (54%)
Goodwill & other impairment	-	-	-	(1,937)	-	-	-	-	-	-	-	-	N/A	N/A	(1,937)	-	-	N/A	N/A
Settlement	-	-	-	(2,830)	-	-	-	-	-	-	-	-	N/A	N/A	(2,830)	-	-	N/A	N/A
<b>PBT/(LBT)</b>	<b>407</b>	<b>198</b>	<b>307</b>	<b>(4,709)</b>	<b>440</b>	<b>380</b>	<b>270</b>	<b>454</b>	<b>509</b>	<b>608</b>	<b>585</b>	<b>554</b>	▲ >100%	▲ 22%	<b>(3,797)</b>	<b>1,544</b>	<b>2,255</b>	▲ >100%	▲ 46%
<b>PAT/(LAT)</b>	<b>317</b>	<b>190</b>	<b>232</b>	<b>(4,731)</b>	<b>339</b>	<b>293</b>	<b>377</b>	<b>358</b>	<b>395</b>	<b>466</b>	<b>453</b>	<b>428</b>	▲ >100%	▲ 19%	<b>(3,993)</b>	<b>1,366</b>	<b>1,742</b>	▲ >100%	▲ 28%
Adjustments	-	-	-	4,788	-	-	(161)	(4)	-	-	-	-			4,788	(165)	-		
<b>Core PAT<sup>1,2</sup></b>	<b>317</b>	<b>190</b>	<b>232</b>	<b>57<sup>1</sup></b>	<b>339</b>	<b>293</b>	<b>216</b>	<b>354</b>	<b>395</b>	<b>466</b>	<b>453</b>	<b>428</b>	▲ >100%	▲ 21%	<b>795</b>	<b>1,201</b>	<b>1,742</b>	▲ 51%	▲ 45%
<i>CTI</i>	48.1%	45.2%	45.1%	45.5%	39.7%	44.2%	42.5%	48.5%	44.9%	40.7%	40.4%	47.9%	▲ 3.0%	▼ (0.6%)	45.9%	43.6%	43.4%	▼ (2.3%)	▼ (0.2%)

FY = Financial Year

- Excluding exceptional one-off items of RM4,767mil and related legal and professional expenses of RM21mil
- Excluding i) tax credit of RM261mil (inclusive of tax credit relating to Settlement of RM235mil and RM26mil tax claims from prior years), offset by ii) Cukai Makmur (Prosperity Tax) charge of RM96mil

## Appendix: Reported - P&L by Quarters

RM'mil	FY21				FY22				FY23				YoY Movement		FY21 – FY23 (full FY)			YoY Movement	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q4FY22 VS Q4FY21	Q4FY23 VS Q4FY22	FY21	FY22	FY23	FY22 vs FY21	FY23 vs Y22
NII	614	740	779	803	818	800	845	812	863	923	930	824	▲ 1%	▲ 1%	2,935	3,275	3,541	▲ 12%	▲ 8%
NOII	479	415	397	326	420	321	338	311	298	262	301	336	▼ (5%)	▲ 8%	1,617	1,390	1,197	▼ (14%)	▼ (14%)
<b>Income</b>	<b>1,092</b>	<b>1,155</b>	<b>1,176</b>	<b>1,129</b>	<b>1,238</b>	<b>1,121</b>	<b>1,183</b>	<b>1,123</b>	<b>1,162</b>	<b>1,185</b>	<b>1,231</b>	<b>1,160</b>	▼ (1%)	▲ 3%	<b>4,552</b>	<b>4,665</b>	<b>4,738</b>	▲ 2%	▲ 2%
Expenses	(539)	(524)	(545)	(525)	(495)	(514)	(529)	(557)	(544)	(504)	(497)	(556)	▲ 6%	≈	(2,132)	(2,094)	(2,100)	▼ (2%)	≈
PBP	554	631	631	605	743	607	654	566	618	681	734	605	▼ (6%)	▲ 7%	2,420	2,571	2,637	▲ 6%	▲ 3%
(Impairment) / Writeback	(50)	(333)	(262)	(492)	(199)	(174)	(337)	(51)	(64)	(203)	(149)	(51)	▼ (90%)	▼ (1%)	(1,137)	(761)	(467)	▼ (33%)	▼ (39%)
Goodwill & other impairment	-	-	-	(1,937)	(5)	(0)	-	0	-	-	-	-	N/A	N/A	(1,937)	(5)	-	N/A	N/A
Settlement	-	-	-	(2,830)	-	-	-	-	-	-	-	-	N/A	N/A	(2,830)	-	-	N/A	N/A
PBT/(LBT)	504	298	369	(4,655)	540	433	317	514	554	478	585	554	▲ >100%	▲ 8%	(3,483)	1,805	2,170	▲ >100%	▲ 20%
PAT/(LAT)	402	273	283	(4,670)	422	338	417	418	434	362	453	428	▲ >100%	▲ 2%	(3,712)	1,595	1,676	▲ >100%	▲ 5%
PATMI / (LATMI)	365	237	264	(4,693)	387	321	403	392	419	435	453	428	▲ >100%	▲ 9%	(3,826)	1,503	1,735	▲ >100%	▲ 15%
Adjustments	-	-	-	4,788	-	-	(161)	1	-	-	-	-			4,788	(160)	-		
Core PAT <sup>1,2</sup>	402	273	283	118	422	338	256	419	434	362	453	428	▲ >100%	▲ 4%	1,076	1,435	1,676	▲ 33%	▲ 17%
Core PATMI <sup>1,2</sup>	365	237	264	95	387	321	243	390	419	435	453	428	▲ >100%	▲ 10%	962	1,340	1,735	▲ 39%	▲ 29%
CTI	49.3%	45.4%	46.4%	46.5%	40.0%	45.8%	44.7%	49.6%	46.8%	42.5%	40.4%	47.9%	▲ 3.2%	▼ (1.7%)	46.8%	44.9%	44.3%	▼ (1.9%)	▼ (0.6%)

FY = Financial Year

1. Excluding exceptional one-off items of RM4,767mil and related legal and professional expenses of RM21mil
2. Excluding i) Total tax credit of RM266mil (inclusive of tax credit relating to Settlement of RM235mil and RM31mil tax claims from prior years), offset by ii) Total Cukai Makmur (Prosperity Tax) charge of RM106mil. Inclusive of AmGen's Cukai Makmur (Prosperity Tax) of RM10mil and tax claims from prior years of RM5mil, before 49% minority interest



## Glossary & Disclaimer of warranty and limitation of liability

### Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

### Growth Definition

QoQ growth refers to Q4FY23 vs Q3FY23

YoY / YTD growth refers to FY23 vs FY22

### Disclaimer on rounding differences

Numbers may not add up due to rounding

### Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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