

**CREATING A
POSITIVE IMPACT**
GROWING TRUST, CONNECTING PEOPLE



H1FY2023 RESULTS

INVESTOR PRESENTATION

30 NOVEMBER 2022



GCEO PRESENTATION

Dato' Sulaiman Mohd Tahir

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H1FY23 Financial snapshot

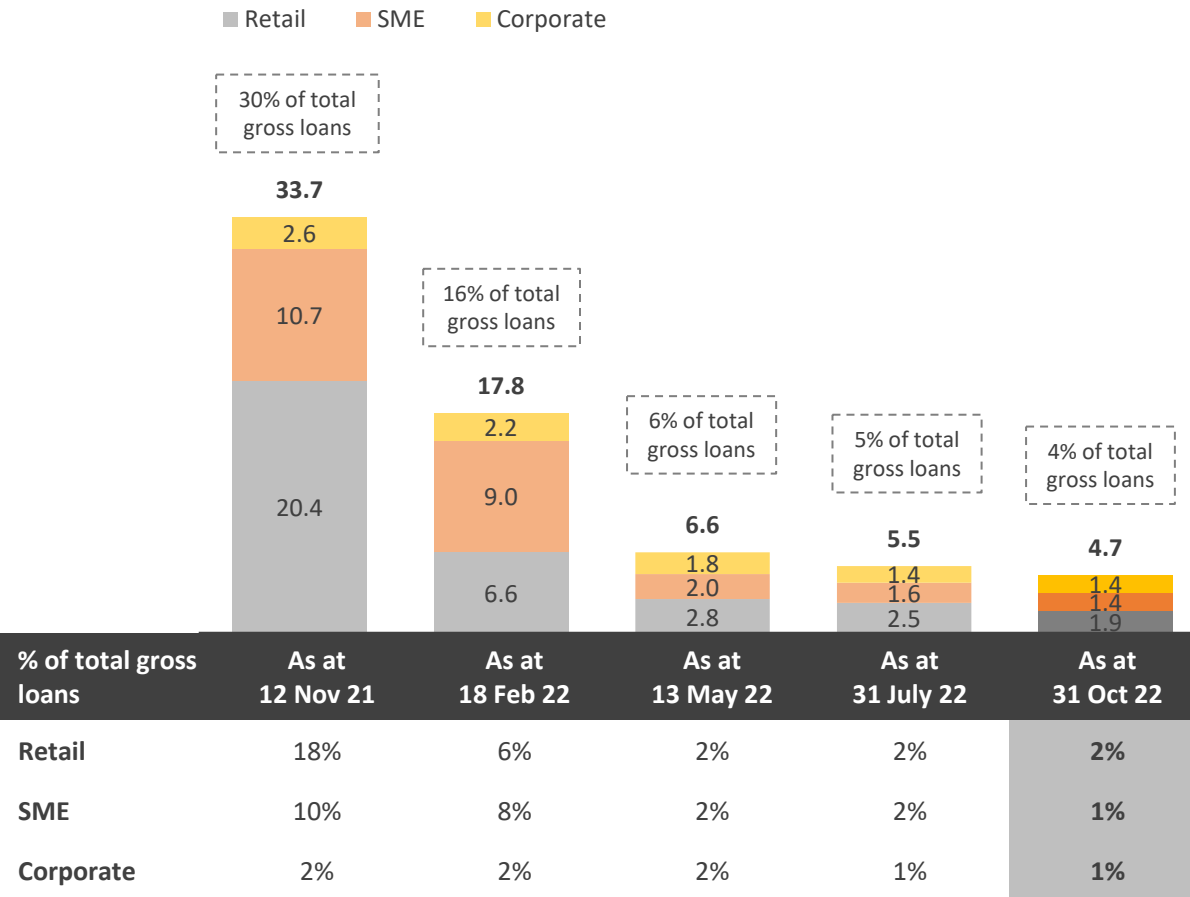
	H1FY23 Financials	Variance	Strong profitability improvement; annualised ROE 10%	
Profitability (RM' mil)	Income	2,346 <i>H1FY22: 2,359</i>	▼ (1%)	<ul style="list-style-type: none"> Banking revenue growth of 8% offset by AmGen disposal loss of RM54mil at NOII
	Expenses	(1,047) <i>H1FY22: (1,008)</i>	▲ 4%	<ul style="list-style-type: none"> Normalised cost flat, mainly bonus accruals reversal in H1FY22
	PBP	1,299 <i>H1FY22: 1,351</i>	▼ (4%)	<ul style="list-style-type: none"> CTI of 44.6% (H1FY22: 42.7%)
	Impairment	(267) <i>H1FY22: (377)</i>	▼ (29%)	<ul style="list-style-type: none"> Included AmGen impairment of RM116mil (Kurnia Brand, agent relationship & other assets) Total overlay carried forward remains at RM424mil
	PATMI	855 <i>H1FY22: 708</i>	▲ 21%	<ul style="list-style-type: none"> Mainly driven by PBP contribution from Banking business and lower impairments Included AmGen disposal loss of RM50mil at PATMI
	ROE ¹	10.0% <i>H1FY22: 9.0%</i>	▲ 1.0%	<ul style="list-style-type: none"> ROTE: 10.4%
Assets & Liabilities (RM' bil)	Gross Loans	124.4 <i>FY22: 120.0</i>	▲ 4%	<ul style="list-style-type: none"> Broad-based loans growth across segments
	Customer Deposits	121.0 <i>FY22: 122.6</i>	▼ (1%)	<ul style="list-style-type: none"> Consistent growth in Retail deposits, Corporate deposits more volatile
Capital & Liquidity	FHC CET1 ² (with Transitional Arrangements ("TA"))	12.57% <i>FY22: 12.20%</i>	▲ 0.37%	<ul style="list-style-type: none"> FHC CET1 (without TA) = 12.17% (FY22: 11.65%)
	FHC LCR	142.7% <i>FY22: 158.5%</i>	▼ (15.8%)	<ul style="list-style-type: none"> Highly liquid
	Dividend per share	6.0 sen <i>FY22: 5.0 sen</i>	▲ 1.0 sen	<ul style="list-style-type: none"> Dividend payout ratio 23%

1. Annualised
2. After deducting proposed dividend



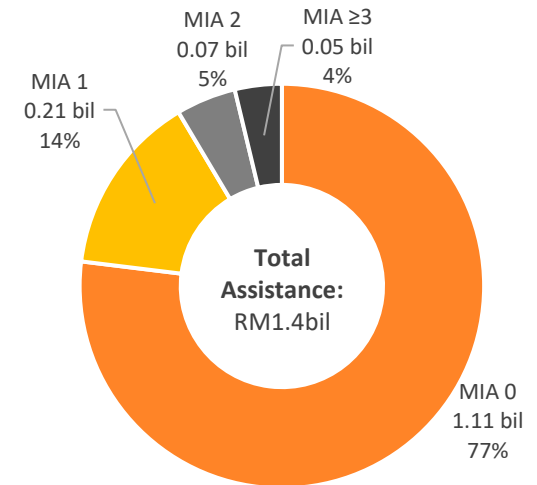
Repayment assistance loans declined further

Repayment assistance by type of borrowers (RM' bil)

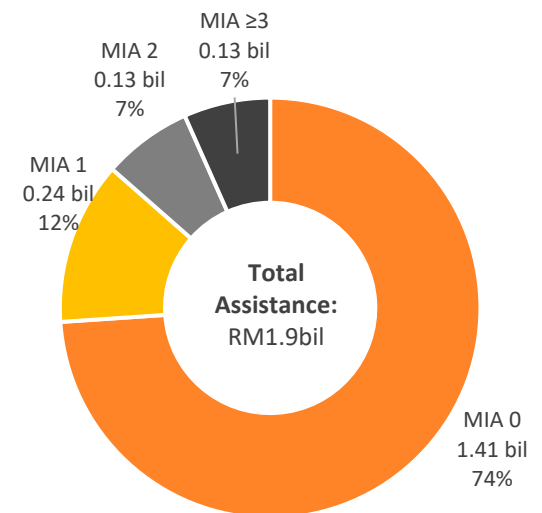


1. Total loans re-enrolment into AMMB's internal R&R programme = **RM2.3bil (2% of total gross loans)**
 - a. Of the RM1.9bil in Retail, **RM1.4bil** loans re-enrolled
 - b. Of the RM1.4bil in SME, **RM0.4bil** RSME and **RM0.5bil** other SME loans re-enrolled respectively

SME: Repayment assistance by MIA status

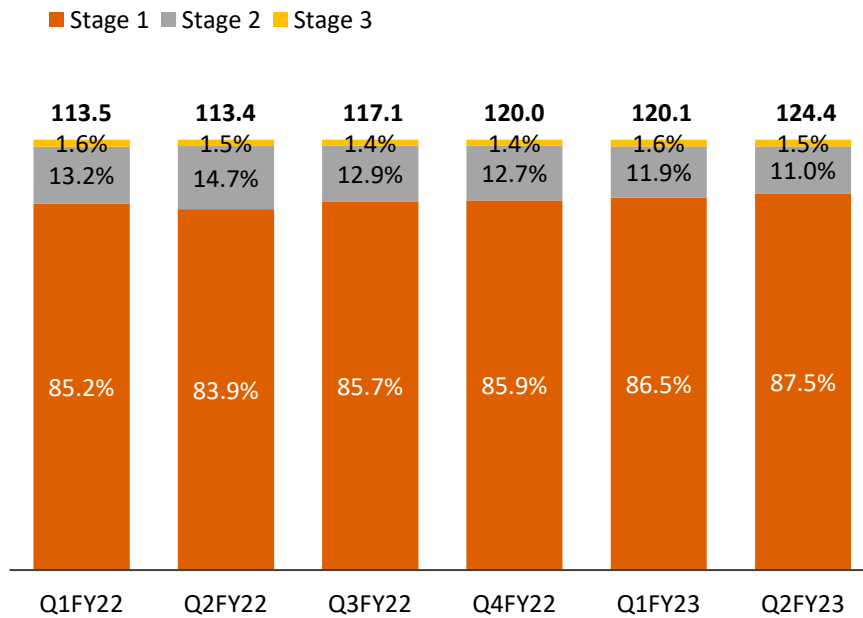


Retail: Repayment assistance by MIA status

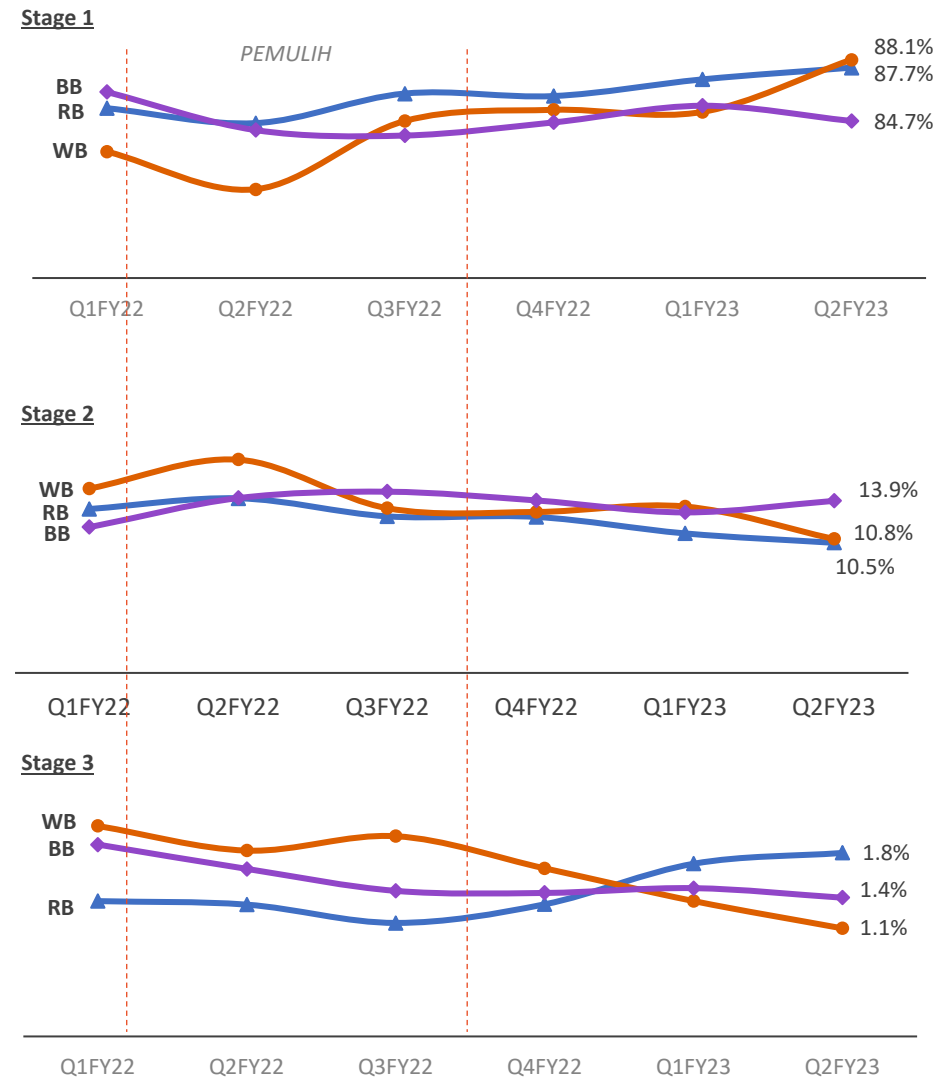


Loans by stages

Loans by ECL Stages (RM' bil)¹



Breakdown by Business Segments (%)



Gross Loans (RM'bil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23
Stage 1	96.7	95.1	100.3	103.0	103.9	108.9
Stage 2	15.0	16.6	15.2	15.3	14.3	13.6
Stage 3	1.8	1.7	1.6	1.7	1.9	1.9
Total	113.5	113.4	117.1	120.0	120.1	124.4

1. Restatement of numbers due to reclassified unrated bonds / sukuk from loans to financial investments from Q1FY21 to Q4FY22 (Apr'20 to Mar'22)



Outlook for 2022

Malaysia



GDP Growth

8.5% to 9.0%



Inflation

3.2%



Export Growth

25.5% to 26.5%



USD/MYR Outlook

4.40 to 4.45

Banking Sector



Loans Growth

6.0% to 6.5%



Asset Quality

Stable



OPR

2.75%



Liquid & Capital Positions

Resilient

GCFO PRESENTATION

Jamie Ling

7 - 25 Financial Overview

H1FY23 Performance summary – P&L (Reported)

P&L (RM' mil)	Q1FY23	Q2FY23	QoQ Change		H1FY22	H1FY23	YoY Change	
Total Income	1,162	1,185	▲	2%	2,359	2,346	▼	(1%)
- NII	863	923	▲	7%	1,618	1,787	▲	10%
- NOII	298	262	▼	(12%)	741	560	▼	(24%)
Expenses	(544)	(504)	▼	(7%)	(1,008)	(1,047)	▲	4%
PBP	618	681	▲	10%	1,351	1,299	▼	(4%)
Net Impairment	(64)	(203)	▲	>100%	(377)	(267)	▼	(29%)
PBT	554	478	▼	(14%)	973	1,032	▲	6%
PAT	434	362	▼	(17%)	760	796	▲	5%
- Profit from Continuing Operations ¹	404	469	▲	16%	645	873	▲	35%
- Profit from Discontinued Operation ²	30	(107) ³	▼	(>100%)	115	(77) ³	▼	(>100%)
PATMI	419	435	▲	4%	708	855	▲	21%
- PATMI from Continuing Operations ¹	404	469	▲	16%	645	873	▲	35%
- PATMI from Discontinued Operation ²	15	(34) ³	▼	(>100%)	63	(18) ³	▼	(>100%)

Financial Indicators	Q1FY23	Q2FY23	QoQ Change		H1FY22	H1FY23	YoY Change	
CTI	46.8%	42.5%	▼	(4.3%)	42.7%	44.6%	▲	1.9%
NIM	2.12%	2.12%		≈	2.05%	2.17%	▲	0.12%
ROE ⁴	10.0%	10.1%	▲	0.1%	9.0%	10.0%	▲	1.0%
Basic EPS (sen) ⁵	12.66	13.15	▲	3.9%	21.53	25.81	▲	19.9%
Net Assets per Share (RM)	5.14	5.21	▲	1.4%	4.87	5.21	▲	7.0%

1. Continuing operations comprised of Banking arms, Life Insurance (as JV) and General Insurance (as associate from Aug'22 to Sept'22)
2. Discontinued operation in Q1/Q2/H1FY22 and Q1/Q2/H1FY23 comprised of General Insurance as subsidiary from April'21 to Sept'21 and from April'22 to July'22 respectively
3. Include loss on AmGen disposal of RM54mil and impairment of Kurnia Brand, agent relationship & other assets of RM116.0mil (post tax of RM84.4mil) in Q2FY23 and H1FY23
4. Annualised
5. Computed based on weighted average number of shares



H1FY23 Performance summary – Balance Sheet (Reported)

Balance Sheet (RM' bil)	Q1FY23	Q2FY23	QoQ Change	FY22	H1FY23	YTD Change
Gross Loans	120.1	124.4	▲ 4%	120.0	124.4	▲ 4%
GIL	1.55%	1.52%	▼ (0.03%)	1.40%	1.52%	▲ 0.12%
LLC ¹	123.3%	122.6%	▼ (0.7%)	139.2%	122.6%	▼ (16.6%)
Customer Deposits	121.4	121.0	≈	122.6	121.0	▼ (1%)
CASA	39.6	39.8	▲ 1%	43.1	39.8	▼ (8%)

Capital Indicators (without TA)	Q1FY23	Q2FY23 ²	QoQ Change	FY22 ²	H1FY23 ²	YTD Change
FHC CET1	11.96%	12.17%	▲ 0.21%	11.65%	12.17%	▲ 0.52%
FHC Tier 1	11.96%	12.17%	▲ 0.21%	11.65%	12.17%	▲ 0.52%
FHC Total Capital	15.48%	15.63%	▲ 0.15%	15.18%	15.63%	▲ 0.45%

Liquidity Ratios	Q1FY23	Q2FY23	QoQ Change	FY22	H1FY23	YTD Change
FHC LCR	153.0%	142.7%	▼ (10.3%)	158.5%	142.7%	▼ (15.8%)
LDR (Loan-to-Deposit)	99.0%	102.8%	▲ 3.8%	97.9%	102.8%	▲ 4.9%
LTAF ³	84.3%	85.5%	▲ 1.2%	82.6%	85.5%	▲ 2.9%

1. With regulatory reserves

2. After deducting proposed dividend

3. Loan-to-Available-Funds ratio (LTAF) refers to gross loans (excluding financing funded by Islamic Investment Accounts and loans sold to Cagamas) divided by deposits plus borrowings and sub debt

P&L – Continuing & Discontinued Operations

Financial Effects post Disposal (Half Yearly)

RM'mil	H1FY22			H1FY23			YoY Movement		
	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported	Continuing Operations	Discontinued Operation
NII	1,618	1,554	63	1,787	1,744	42	▲ 10%	▲ 12%	▼ (32%)
NOII	741	509	233	560	479	81 ¹	▼ (24%)	▼ (6%)	▼ (65%)
Income	2,359	2,063	296	2,346	2,223	123	▼ (1%)	▲ 8%	▼ (58%)
Expenses	(1,008)	(854)	(154)	(1,047)	(941)	(106)	▲ 4%	▲ 10%	▼ (31%)
PBP	1,351	1,209	142	1,299	1,282	17	▼ (4%)	▲ 6%	▼ (88%)
(Impairment) / Writeback	(377)	(376)	(1)	(267)	(154)	(113) ²	▼ (29%)	▼ (59%)	▼ (>100%)
PBT/(LBT)	973	833	141	1,032	1,128	(96)	▲ 6%	▲ 35%	▼ (>100%)
PAT/(LAT)	760	645	115	796	873	(77)	▲ 5%	▲ 35%	▼ (>100%)
PATMI/(LATMI)	708	645	63	855	873	(18)	▲ 21%	▲ 35%	▼ (>100%)
CTI	42.7%	41.4%	52.0%	44.6%	42.3%	86.3%	▲ 1.9%	▲ 0.9%	▲ 34.2%

Financial Effects post Disposal (Quarterly)

RM'mil	Q1FY23			Q2FY23			QoQ Movement		
	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported (A) + (B)	Continuing Ops (A)	Discontinued Op (B)	Reported	Continuing Operations	Discontinued Operation
NII	863	831	32	923	913	10	▲ 7%	▲ 10%	▼ (68%)
NOII	298	217	81	262	262	(0) ¹	▼ (12%)	▲ 20%	▼ (100%)
Income	1,162	1,049	113	1,185	1,175	10	▲ 2%	▲ 12%	▼ (91%)
Expenses	(544)	(465)	(79)	(504)	(476)	(27)	▼ (7%)	▲ 3%	▼ (65%)
PBP	618	584	34	681	698	(17)	▲ 10%	▲ 20%	▼ (>100%)
(Impairment) / Writeback	(64)	(66)	2	(203)	(88)	(115) ²	▲ >100%	▲ 33%	▲ >100%
PBT/(LBT)	554	518	36	478	611	(132)	▼ (14%)	▲ 18%	▼ (>100%)
PAT/(LAT)	434	404	30	362	469	(107)	▼ (17%)	▲ 16%	▼ (>100%)
PATMI/(LATMI)	419	404	15	435	469	(34)	▲ 4%	▲ 16%	▼ (>100%)
CTI	46.8%	44.3%	69.9%	42.5%	40.6%	180.1%	▼ (4.3%)	▼ (3.7%)	▲ 197.5%

1. Include loss on AmGen disposal of RM53.9mil

2. Include impairment of Kurnia Brand, agent relationship & other assets of RM116.0mil (post tax of RM84.4mil)



Disposal of AmGen – Update as at 30 Sep 2022

Estimated Loss on Disposal

RM'mil	21% Divestment in AmGen
Estimated final cash consideration	1,396.7
Add: Consideration in shares	958.2
Total consideration before non-cash estimated true up	2,354.9
Less: Net assets, goodwill and expenses (refer to Note A29 of the financial statements)	(2,408.8)
Estimated loss on disposal as shown in Noll	(53.9)
Impairment of Kurnia Brand, agent relationship & other assets, pre-tax ¹	(116.0)
Estimated losses, pre-tax	(169.9)
Add: Deferred tax reversal	31.6
Estimated losses, post-tax	(138.3)
Add: Minority Interest (MI) share of losses – 49%	88.6
Estimated loss after MI and tax	(49.7)

To recap:

1. AMMB disposed AGIB to LIB for a total consideration of RM2,355 million*
2. IAG exits completely. AMMB and LIB own 30% and 70% equity interest respectively in the combined AGIB / LIB business
3. AMMB received RM286.9 million cash consideration and 30% equity interest valued at RM958.2 million*
4. AMMB to account for this 30% equity interest as an associate undertaking
5. AMMB entered into a 20-year bancassurance partnership with LIB

* Numbers updated to reflect position as of 30 Sept 2022

1. Impairment of Kurnia Brand, agent relationship & other assets of RM116.0mil (pre-tax)

- AMMB: AMMB Holdings Bhd
- AGHB: AmGeneral Holdings Bhd
- AGIB: AmGeneral Insurance Bhd ("AmGen")
- IAG: IAG International Pty Ltd
- LIB: Liberty Insurance Bhd
- LMIC: Liberty Mutual Insurance Company

Q2FY23 Financial overview

1

Capital, Liquidity and Funding

- Adequate loss absorption capacity
- Declared dividends of 6.0 sen per share, dividend payout ratio of 23%
- After proposed dividends, CET1 at 12.57%; without Transitional Arrangements, CET1 at 12.17%
- Highly liquid (FHC LCR of 142.7%, LDR 102.8%)

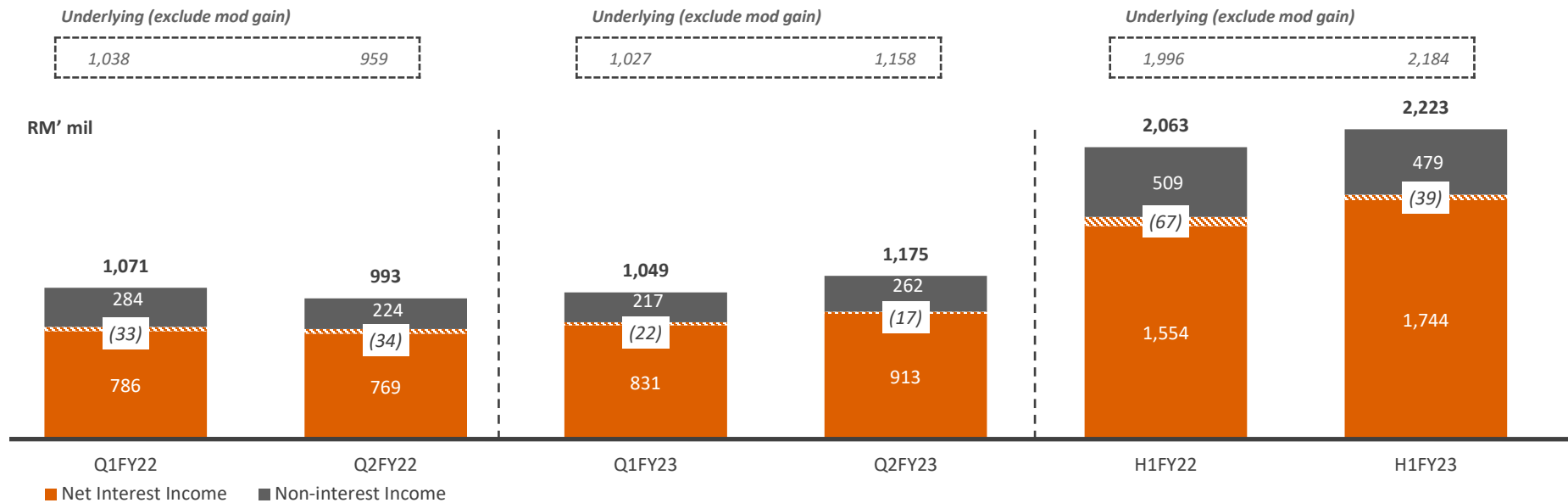
2

Q2FY23 Results (QoQ)

- Income of RM1,175mil
 - NII of RM913mil, up 10%. NIM of 2.12% (Q1FY23: 2.12%)
 - Noll at RM262mil, up 20% mainly driven by higher trading and investment income
- Expenses up 3% to RM476mil, CTI at 40.6% (Q1FY23: 44.3%)
- PBP up 20% to RM698mil
- Net impairment charge up 33% to RM88mil (Q1FY23: RM66mil)
- Total overlay reserves carried forward RM424mil (Retail Banking: RM363mil, Business Banking: RM31mil, Wholesale Banking: RM30mil)
- PBT up 18% to RM611mil (Q1FY23: RM518mil)
- Q2FY23 PAT from continuing operations of RM469mil

Broad-based revenue growth

Business Segments (RM' mil)	Q1FY23	Q2FY23	QoQ Change		H1FY22	H1FY23	YoY Change	
Wholesale Banking	331	388	▲	17%	638	719	▲	13%
Investment Banking	75	75		≈	185	149	▼	(19%)
Retail Banking	446	480	▲	8%	837	926	▲	11%
Business Banking	156	170	▲	9%	267	326	▲	22%
Group Funding & Others	39	51	▲	29%	116	90	▼	(23%)
Total Income – Banking	1,047	1,163	▲	11%	2,043	2,210	▲	8%
Insurance (Life & General)	2	12	▲	>100%	20	13	▼	(34%)
Total Income	1,049	1,175	▲	12%	2,063	2,223	▲	8%



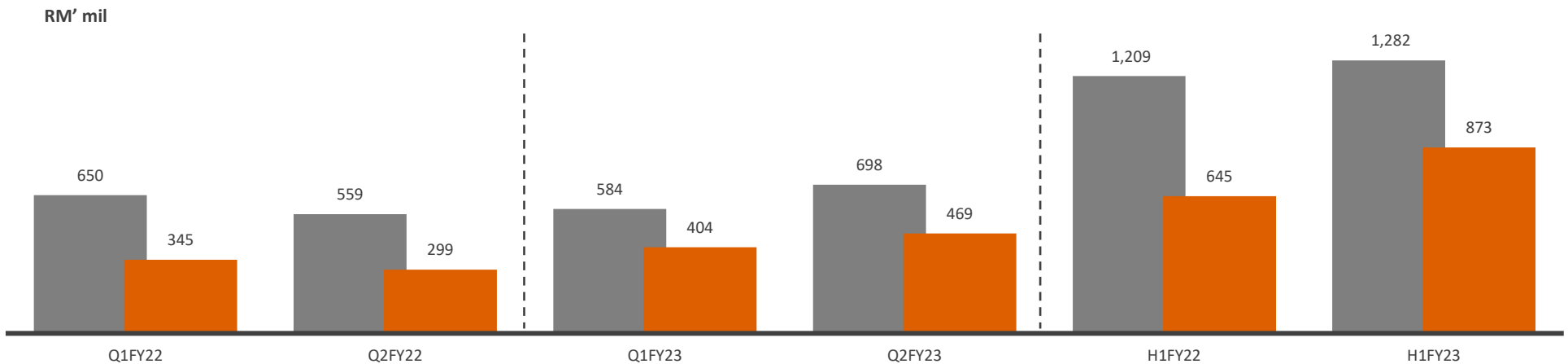
1. Net modification impact – loss/ (unwinding)



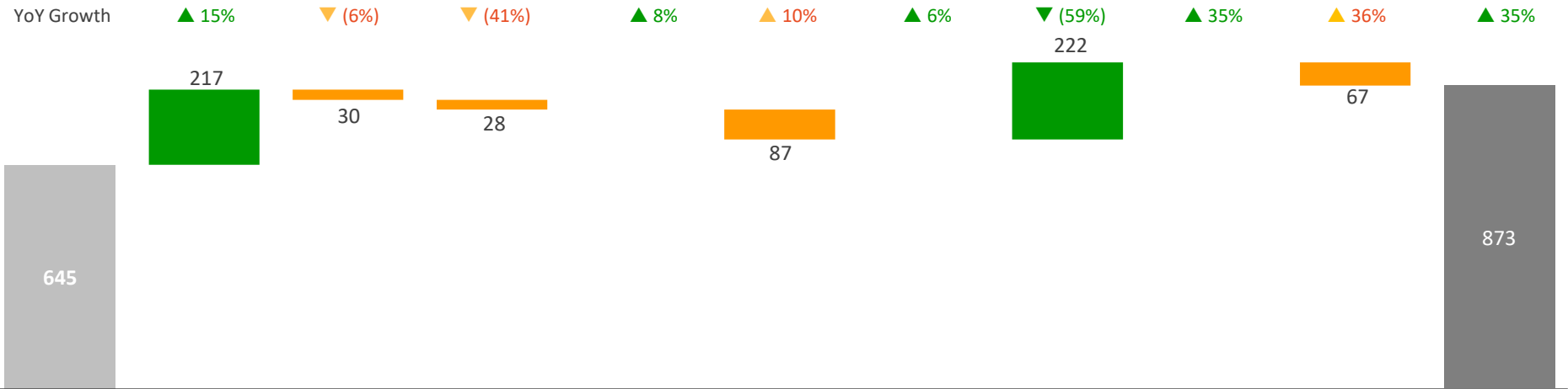
Strong PBP contribution from Banking business

Business Segments (RM' mil)	Q1FY23	Q2FY23	QoQ Change		H1FY22	H1FY23	YoY Change	
Wholesale Banking	272	325	▲	20%	513	597	▲	16%
Investment Banking	31	27	▼	(12%)	100	58	▼	(42%)
Retail Banking	230	251	▲	9%	426	481	▲	13%
Business Banking	110	117	▲	7%	198	227	▲	15%
Group Funding & Others	(60)	(33)	▲	44%	(48)	(94)	▼	(95%)
PBP - Banking	582	687	▲	18%	1,189	1,269	▲	7%
Insurance (Life & General)	2	12	▲	>100%	20	13	▼	(34%)
PBP	584	698	▲	20%	1,209	1,282	▲	6%

■ PBP ■ PAT



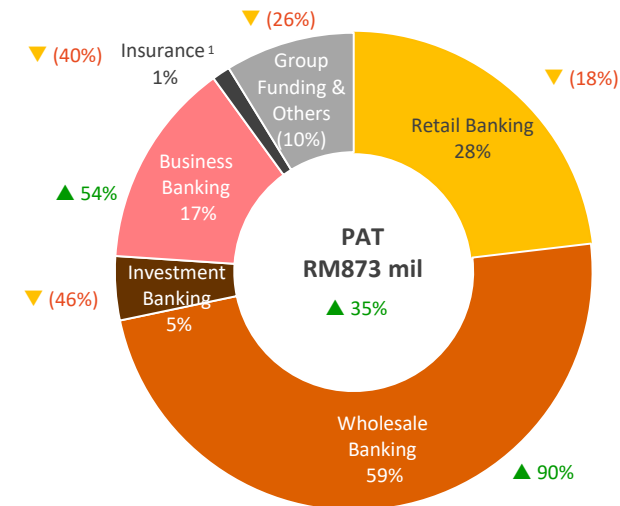
P&L walk



RM' mil	Net Interest Income	Non-Interest Income	Net Mod Impact	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PAT
H1FY23	1,705	479	39	2,223	(941)	1,282	(154)	1,128	(255)	873
H1FY22	1,488	509	67	2,063	(854)	1,209	(376)	833	(188)	645

■ Positive growth in H1FY23 ■ Contraction in H1FY23

PAT by Lines of Business (YoY)



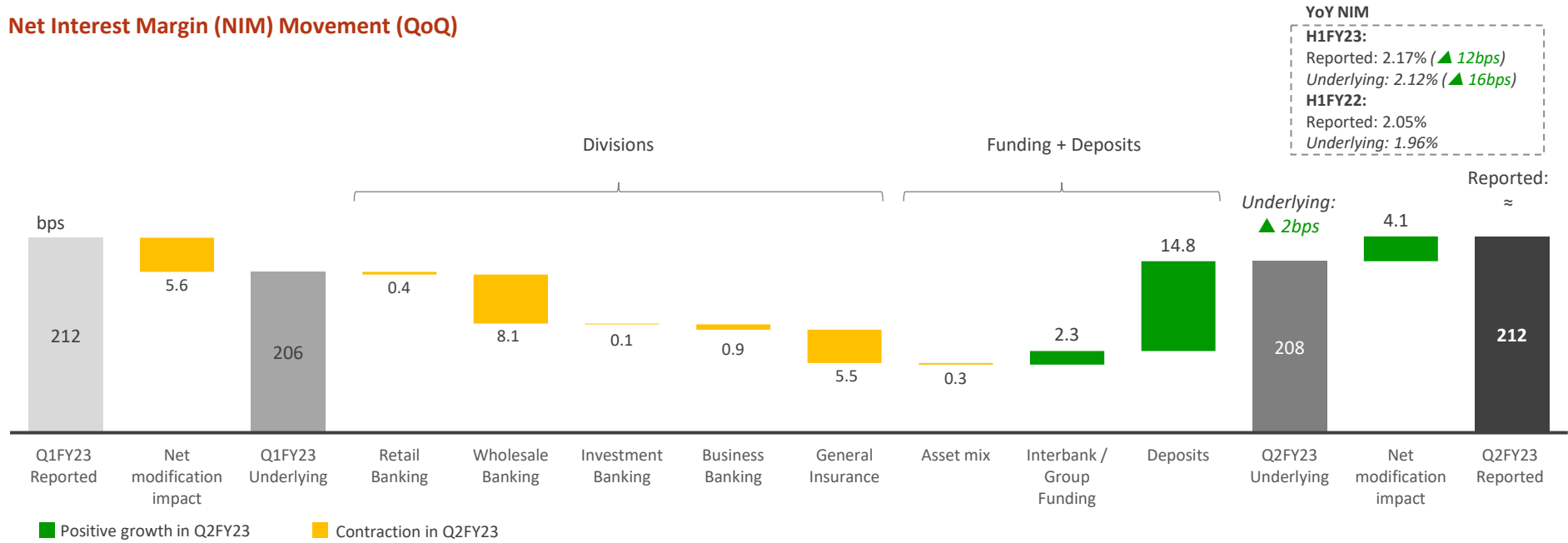
1. Insurance comprised of AmGen, AmMet Life and AmMet Life Takaful. The results of AmGen (associate) has been equity accounted for H1FY23 and restated for H1FY22 accordingly

	NoII %	CTI	Effective Tax Rate
H1FY23	21.5%	42.3%	22.6%
H1FY22	24.6%	41.4%	22.6%

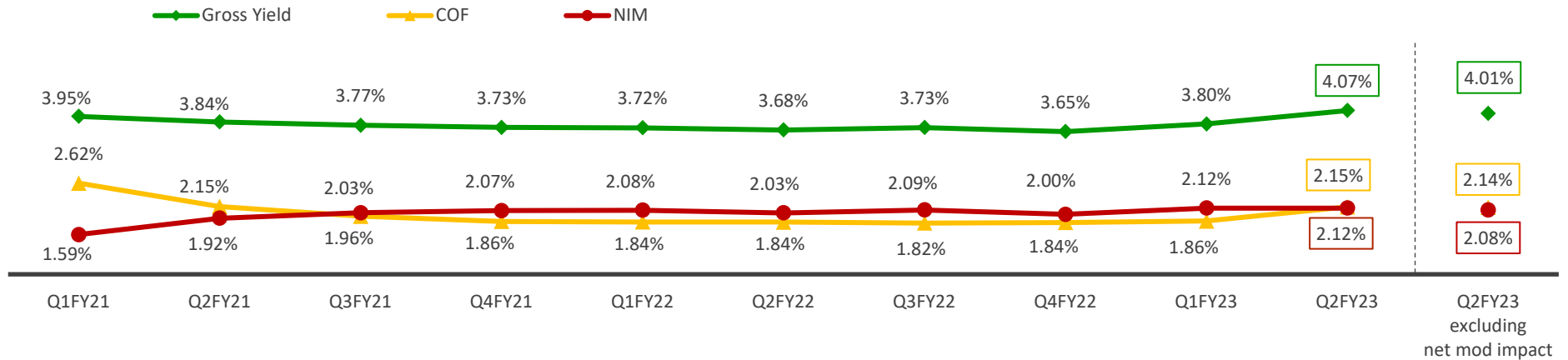


NIM expansion at the back of OPR rise

Net Interest Margin (NIM) Movement (QoQ)

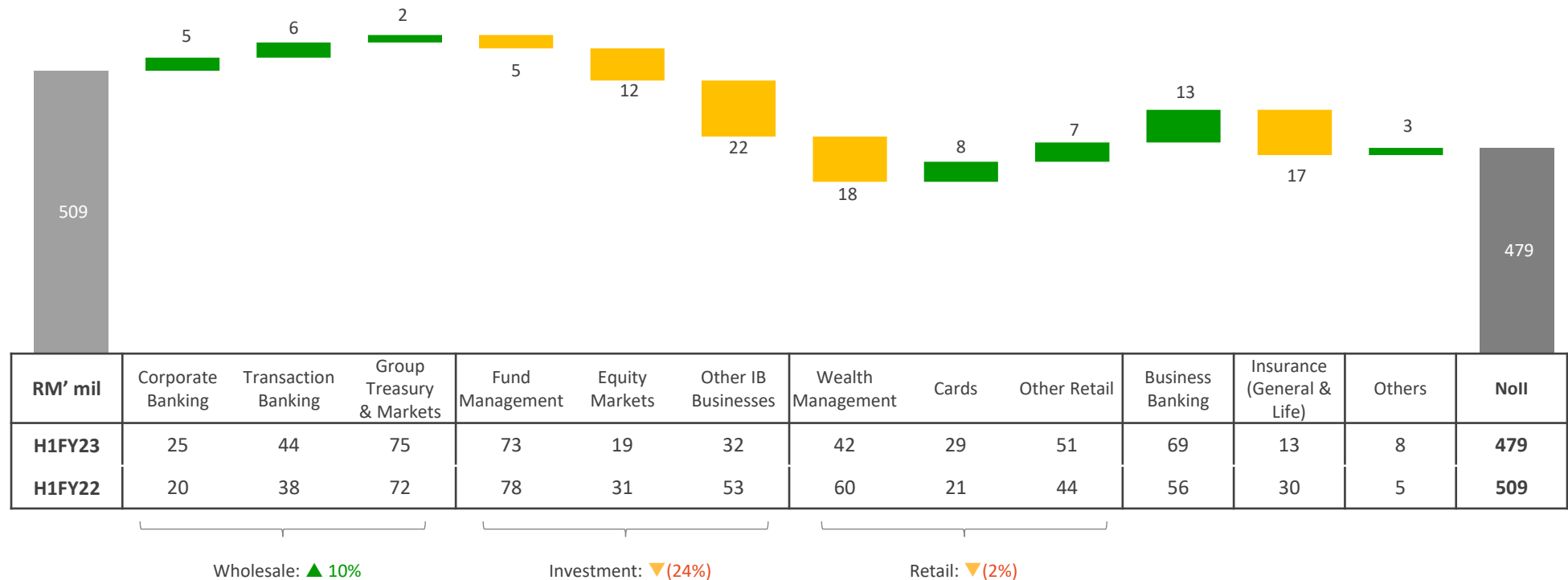


NIM Trend



Lower income from Investment Banking, Wealth Management and Insurance, partially offset by higher Corporate and Business Banking income

YoY Growth	▲ 25%	▲ 15%	▲ 4%	▼ (7%)	▼ (40%)	▼ (40%)	▼ (29%)	▲ 37%	▲ 17%	▲ 23%	▼ (58%)	▲ 56%	▼ (6%)
Composition	5%	9%	16%	15%	4%	7%	9%	6%	11%	14%	3%	1%	100%



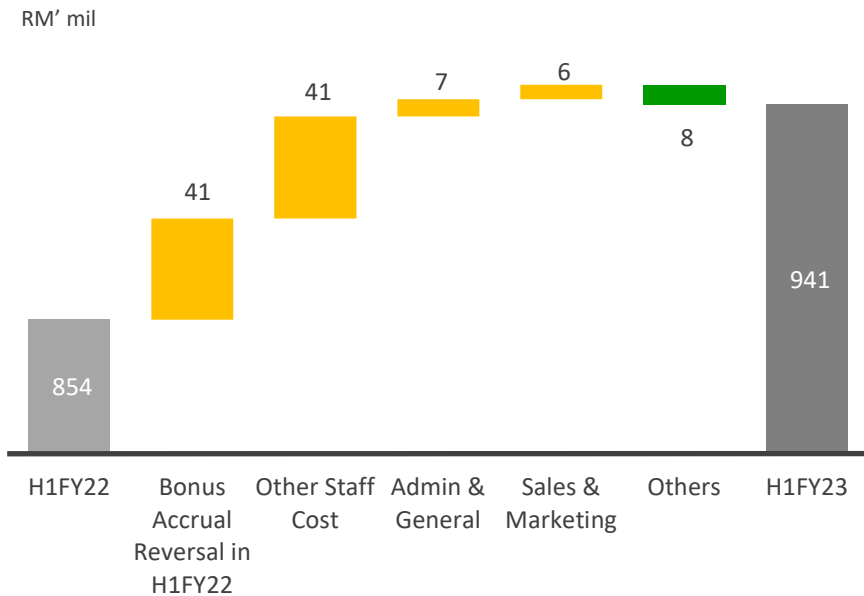
■ Positive growth in H1FY23 ■ Contraction in H1FY23 ■ H1FY22 Noll ■ H1FY23 Noll

CTI improved QoQ to 40.6% (Q1FY23: 44.3%)

Business Segments (RM' mil)	Q1FY23	Q2FY23	QoQ Change	H1FY22	H1FY23	YoY Change
Wholesale Banking	60	63	▲ 5%	125	122	▼ (2%)
Investment Banking	44	47	▲ 8%	85	91	▲ 7%
Retail Banking	216	229	▲ 6%	411	445	▲ 8%
Business Banking	46	53	▲ 15%	70	99	▲ 43%
Group Funding & Others	99	84	▼ (15%)	164	184	▲ 12%
Expenses	465	476	▲ 3%	854	941	▲ 10%

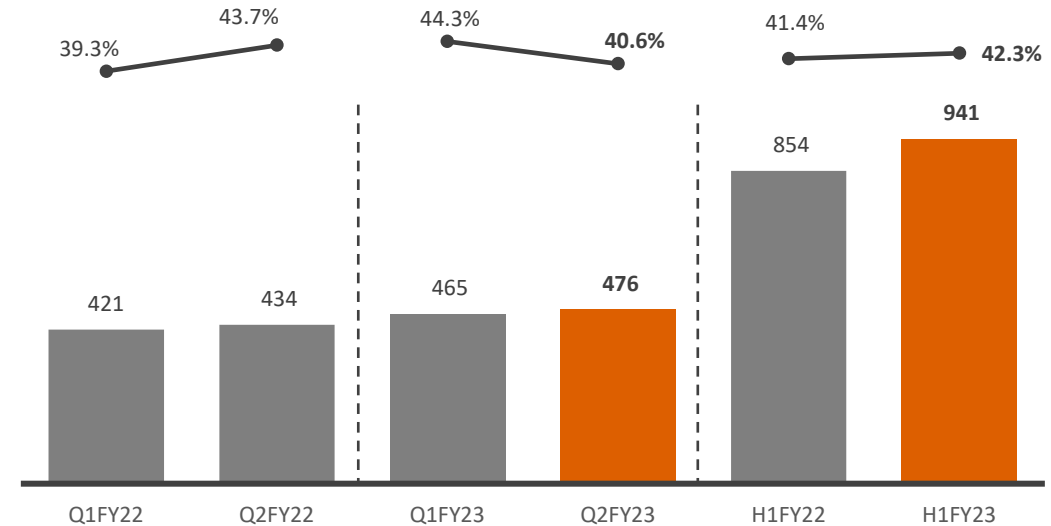
Expense Growth Driver (YoY)

■ Positive P&L impact in H1FY23 ■ Negative P&L impact in H1FY23



Expense and CTI Trend

RM' mil



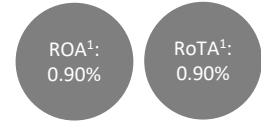
Broad-based loans growth

Gross Loans Movement (RM' bil)

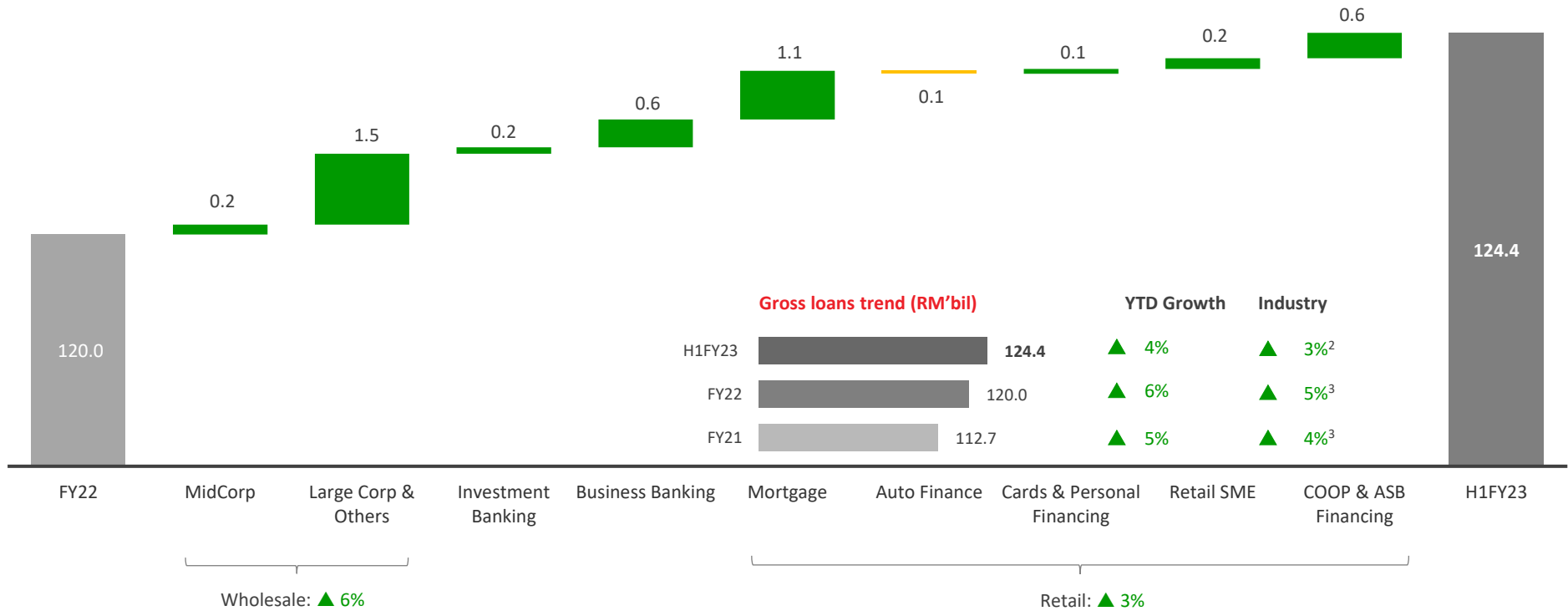
Breakdown by rate sensitivity:
Fixed rate – 21%
Variable rate – 79%

Breakdown by concept:
Islamic – 32%
Conventional – 68%

Breakdown by customers' type:
Retail – 55%
Non-retail – 45%



YTD Growth	▲ 1%	▲ 10%	▲ 7%	▲ 3%	▲ 2%	≈	▲ 4%	▲ 5%	▲ 9%	▲ 4%
Composition	13%	14%	2%	15%	35%	10%	2%	4%	5%	100%

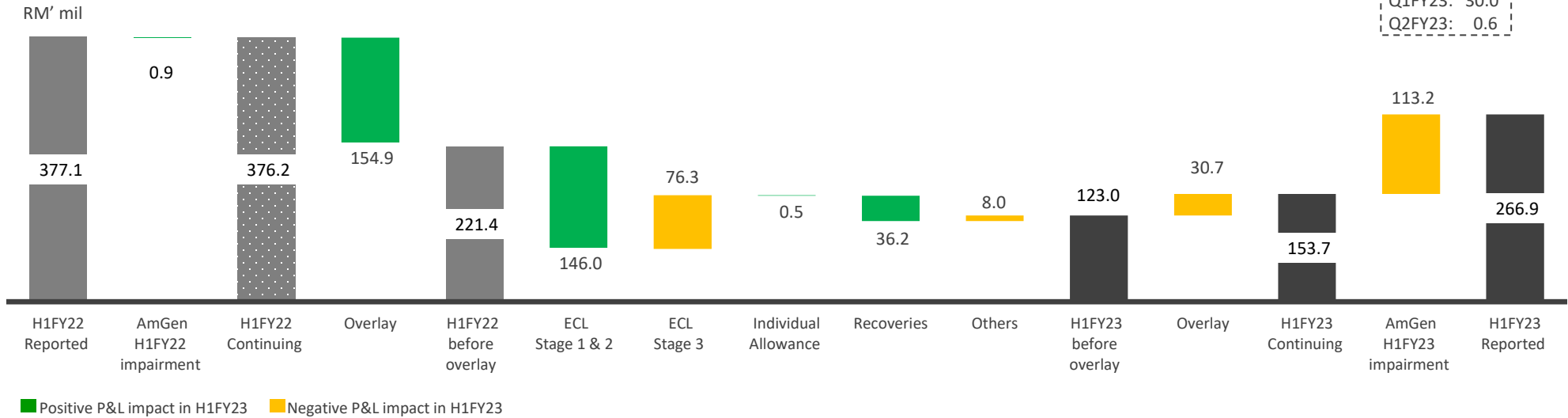


■ Positive growth in H1FY23 ■ Contraction in H1FY23

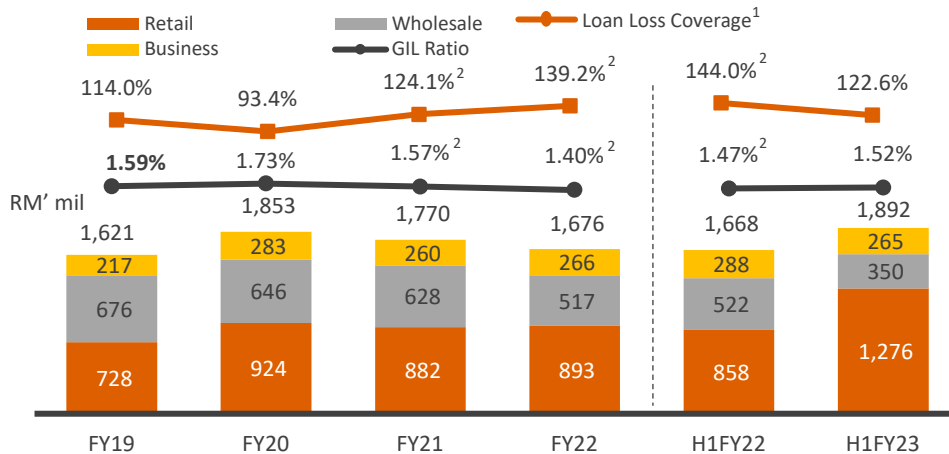
1. Annualised
2. Based on BNM data from end Mar'22 to end Sep'22
3. Based on BNM data and in accordance with AMMB's financial period

Watchful on retail credit exposures

Net Impairment (YoY Movement)



Gross Impaired Loans and LLC Ratios



Credit Cost and New Impaired Loans Formation

AmBank Group	FY20	FY21	FY22	H1FY22	H1FY23
Net credit cost ³ (%) (excl. overlay)	0.17%	0.44% ²	0.38% ²	0.33% ^{2,4}	0.17% ⁴
Net credit cost³ (%)	0.30%	0.81%²	0.26%²	0.54%^{2,4}	0.22%⁴
Credit cost ³ (excl. recoveries) (%)	0.62%	1.12% ²	0.46% ²	0.75% ^{2,4}	0.46% ⁴
New Impaired Loans (RM' mil)	1,491	990	1,357	518	1,109

1. Includes regulatory reserve of RM450m (FY19), RM388m (FY20), NIL (FY21), RM103m (FY22), RM8m (H1FY22) and RM159m (H1FY23)
2. Restatement of numbers due to reclassified unrated bonds / sukuk from loans to financial investments from Q1FY21 to Q4FY22 (Apr'20 to Mar'22)
3. Includes loan loss allowances only
4. Annualised



Proactively managing sector exposure

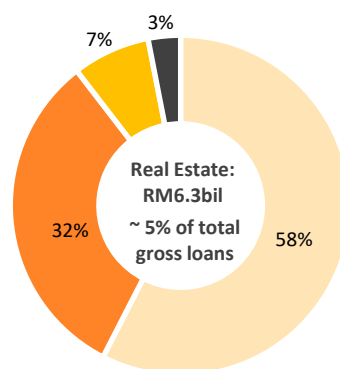
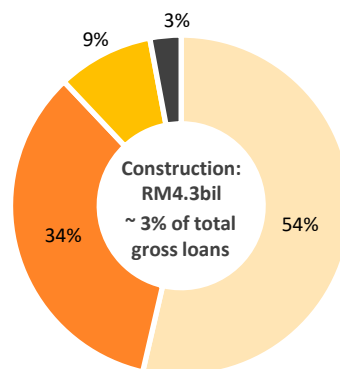
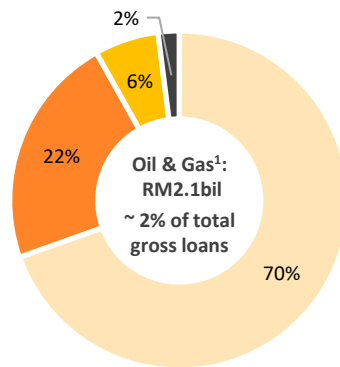
Impaired Loans by Sector

Sector	Mar'22 RM' mil	Sep'22 RM' mil	Composition	QoQ Change
Agriculture	9	10	1%	▲ 12%
Mining and quarrying	176	44	2%	▼ (75%)
Manufacturing	227	177	9%	▼ (22%)
Electricity, gas and water	4	6	≈	▲ 31%
Construction	113	145	8%	▲ 29%
Wholesale, retail trade, hotels and restaurants	170	201	11%	▲ 18%
Transport, storage and communication	19	18	1%	▼ (4%)
Finance and insurance	1	9	1%	▲ >100%
Real estate	188	183	10%	▼ (3%)
Business activities	38	47	2%	▲ 25%
Education and health	6	9	≈	▲ 37%
Household of which:	725	1,042	55%	▲ 44%
- Residential Properties	540	778	41%	▲ 44%
- Transport Vehicles	80	107	6%	▲ 34%
- Others	105	157	8%	▲ 49%
Total	1,676	1,892	100%	▲ 13%

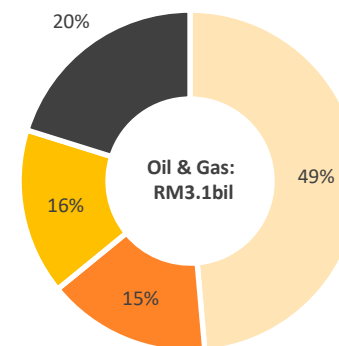
Loans & Bonds by Internal Risk Grade

Strong ~ Very Strong Satisfactory ~ Moderate Marginal ~ Substandard Impaired

Loans outstanding



Bonds & Loans outstanding



1. Categorized under "Mining and quarrying" sector in Financial Statement

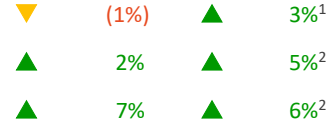
Consistent deposits growth in Retail

Deposits (RM' bil)

Customer Deposits Trend



YTD Growth

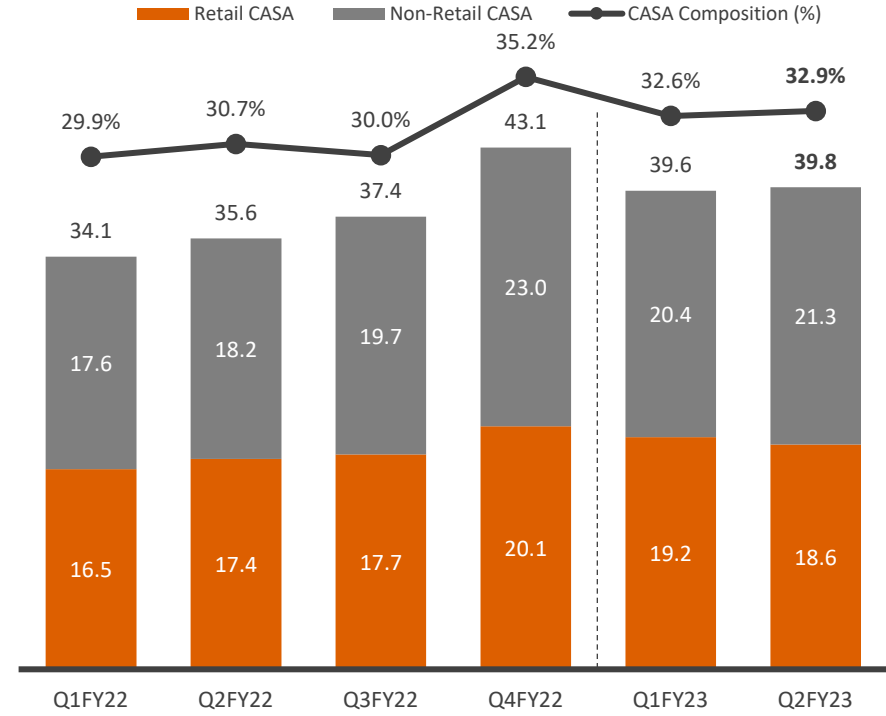
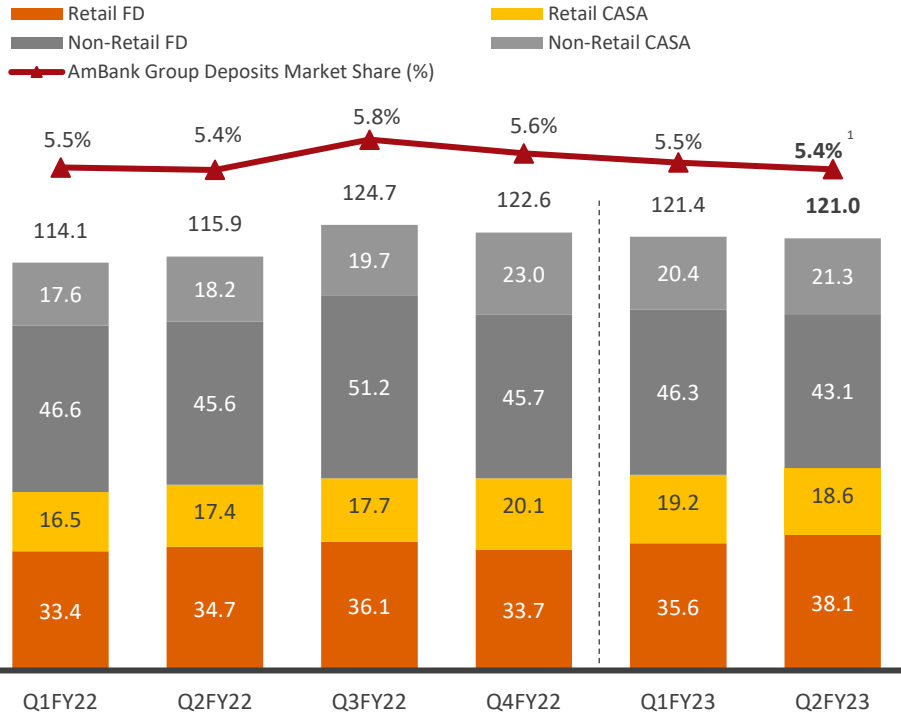
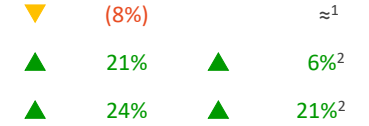


CASA (RM' bil) and CASA Composition (%)

CASA Trend



YTD Growth



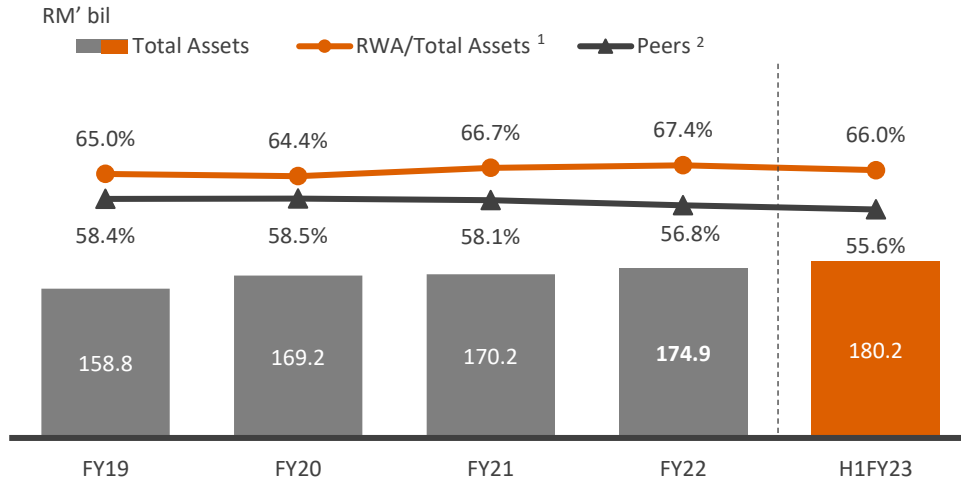
Period	Retail Deposit Mix
Q1FY22	43.8%
Q2FY22	44.9%
Q3FY22	43.1%
Q4FY22	43.9%
Q1FY23	45.1%
Q2FY23	46.8%

Period	Retail CASA Mix
Q1FY22	48.5%
Q2FY22	48.8%
Q3FY22	47.4%
Q4FY22	46.6%
Q1FY23	48.5%
Q2FY23	46.6%

1. Based on BNM data from end Mar'22 to end Sep'22
 2. Based on BNM data and in accordance with AMMB's financial period

Strong capital position, dividend payout ratio of 23%

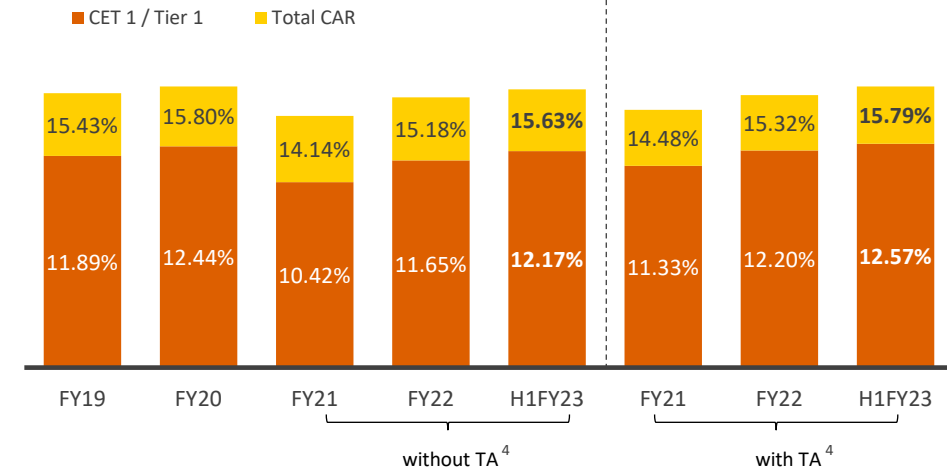
RWA/Total Assets



1. FHC RWA/Total Assets

2. Based on an average of our seven peer domestic banks as at 30 June 2022

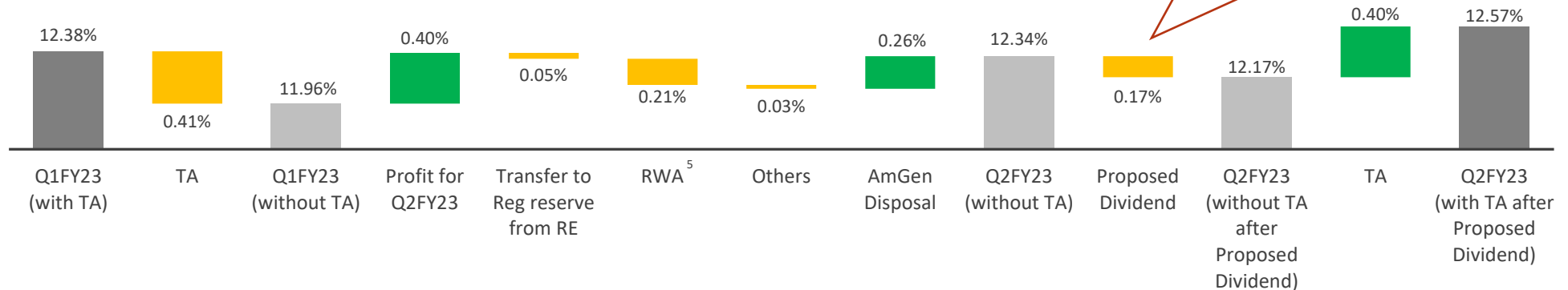
FHC Capital Adequacy Ratios³



3. After deducting proposed dividends

4. TA = Transitional Arrangements

FHC CET1 (QoQ Movement)



5. Credit RWA: -0.16%; Market RWA: -0.01%; Operational & Other RWA: -0.04%



H1FY23 Summary

STRONG BANKING PERFORMANCE

- Strong Q2 performance, H1 annualized ROE 10%
- Expect market volatilities to continue

COST EFFICIENCY

- Target 45% Cost to Income ratio; slight negative jaws
- Pacing investments in H2FY23



SOLID FOUNDATION

- Capital build on track
- Resumption of historical dividend payout

CREDIT PROFILE

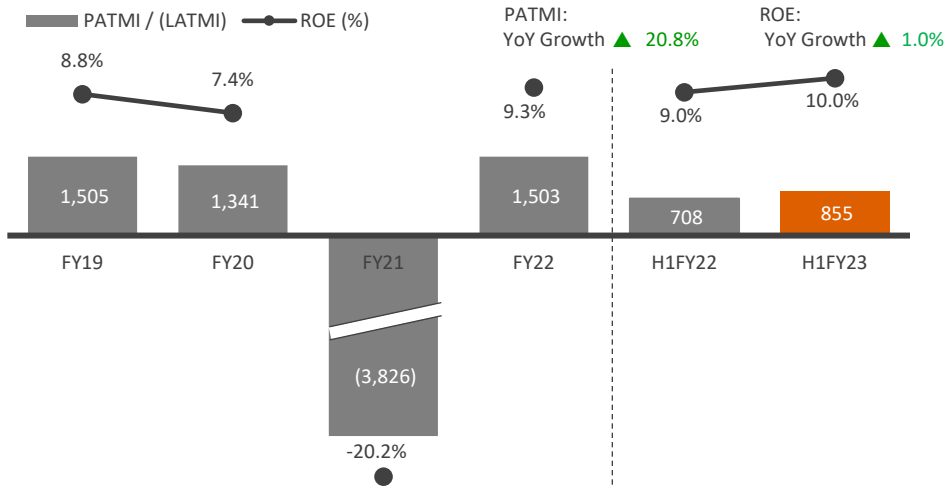
- GIL uptick in Retail segment post mora
- Net credit cost guidance unchanged

THANK YOU

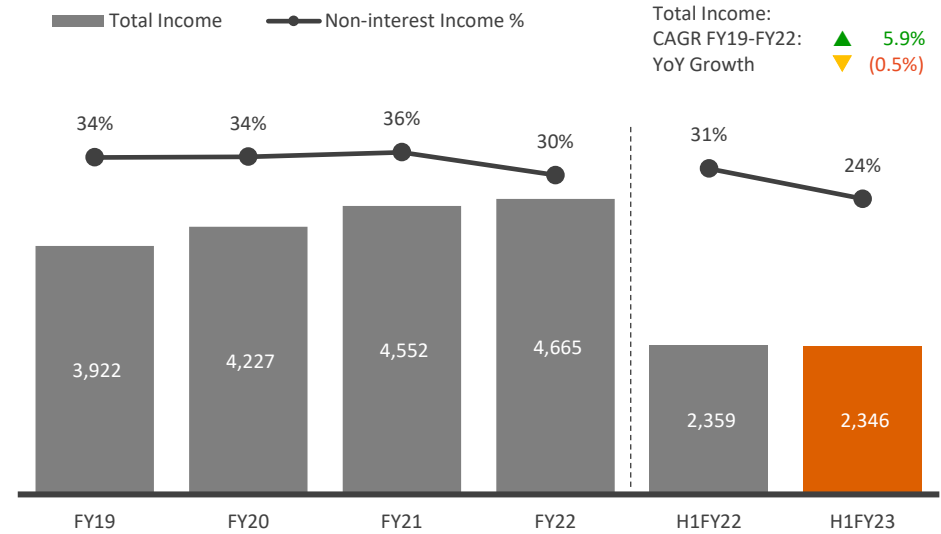


Reported yearly performance

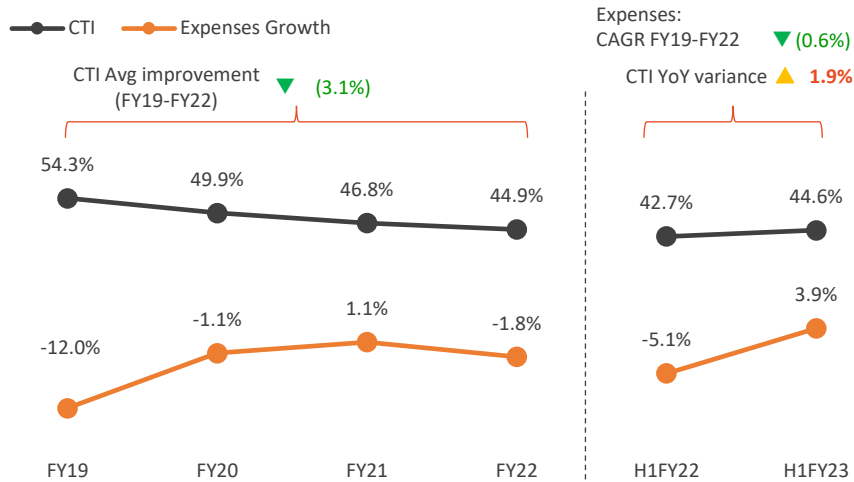
(LATMI) / PATMI (RM' mil) & ROE (%)



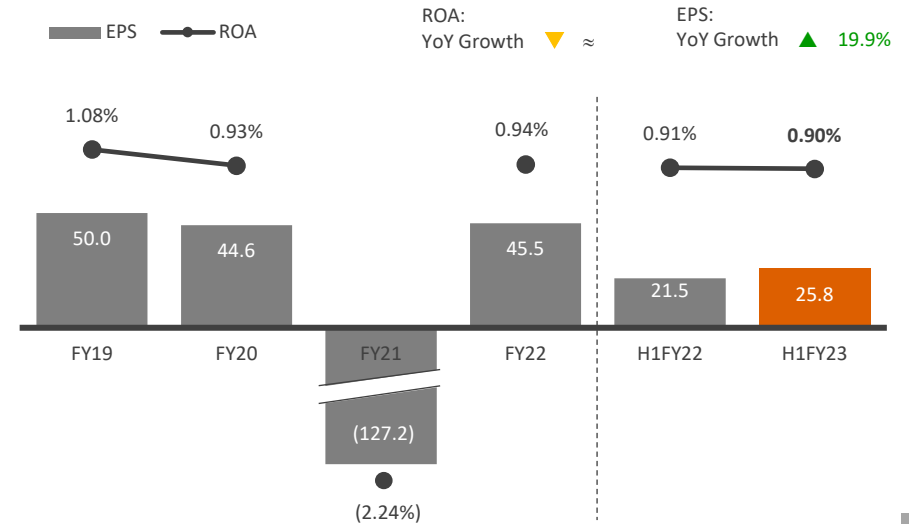
Total Income (RM' mil) and Non-interest Income (%)



Cost to Income Ratio and Expenses Growth (%)



ROA (%) and EPS (Basic)



(Impairments) / Writebacks

Net (Impairments) / Writebacks and GIL Ratio

Total impairments by category (RM' mil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	QoQ Change	H1FY22	H1FY23	YoY Change
ECL Stage 1 & 2 / CP – Non defaulted	(122)	(124)	56	561	6	19	▲ >100%	(246)	24	▼ (>100%)
ECL Stage 3 / CP – Defaulted	(118)	(85)	(98)	(557)	(125)	(155)	▲ 24%	(203)	(279)	▲ 38%
Individual Provisions	(12)	(21)	(304)	(3)	(12)	(20)	▲ 71%	(33)	(32)	▼ (2%)
Recoveries	57	61	48	74	71	83	▲ 16%	118	154	▲ 31%
Other Provisions ¹	(8)	(4)	(40)	(129)	(6)	(15)	▲ >100%	(12)	(21)	▲ 62%
Total net impairments	(203)	(173)	(338)	(53)	(66)	(88)	▲ 33%	(376)	(154)	▼ (59%)

Total impairments by divisions (RM' mil)	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	QoQ Change	H1FY22	H1FY23	YoY Change
Wholesale Banking	(68)	(101)	(258)	(586)	21	47	▼ (>100%)	(169)	68	▼ (>100%)
Investment Banking	2	7	0	2	0	(1)	▲ >100%	9	(1)	▲ >100%
Retail Banking	(43)	5	(43)	(77)	(38)	(121)	▲ >100%	(38)	(159)	▲ >100%
Business Banking	(22)	(52)	1	29	(19)	(14)	▼ (28%)	(74)	(33)	▼ (56%)
Group Funding & Others	(72)	(32)	(39)	578	(30)	1	▼ (>100%)	(104)	(29)	▼ (72%)
Total net impairment	(203)	(173)	(338)	(53)	(66)	(88)	▲ 33%	(376)	(154)	▼ (59%)

GIL Ratio	Q1FY22	Q2FY22	Q3FY22	Q4FY22	Q1FY23	Q2FY23	QoQ Change	YoY Change
Wholesale Banking	2.08%	1.84%	1.98%	1.66%	1.34%	1.07%	▼ (0.27%)	▼ (0.77%)
Investment Banking	0.02%	0.01%	0.01%	0.00%	0.00%	-	N/A	▼ (0.01%)
Retail Banking	1.34%	1.30%	1.12%	1.31%	1.71%	1.82%	▲ 0.11%	▲ 0.52%
Business Banking	1.90%	1.66%	1.44%	1.42%	1.47%	1.37%	▼ (0.10%)	▼ (0.29%)
Group	1.59%	1.47%	1.37%	1.40%	1.55%	1.52%	▼ (0.03%)	▲ 0.05%
Industry	1.62%	1.73%	1.68%	1.71%	1.79%	1.82%	▲ 0.03%	▲ 0.09%

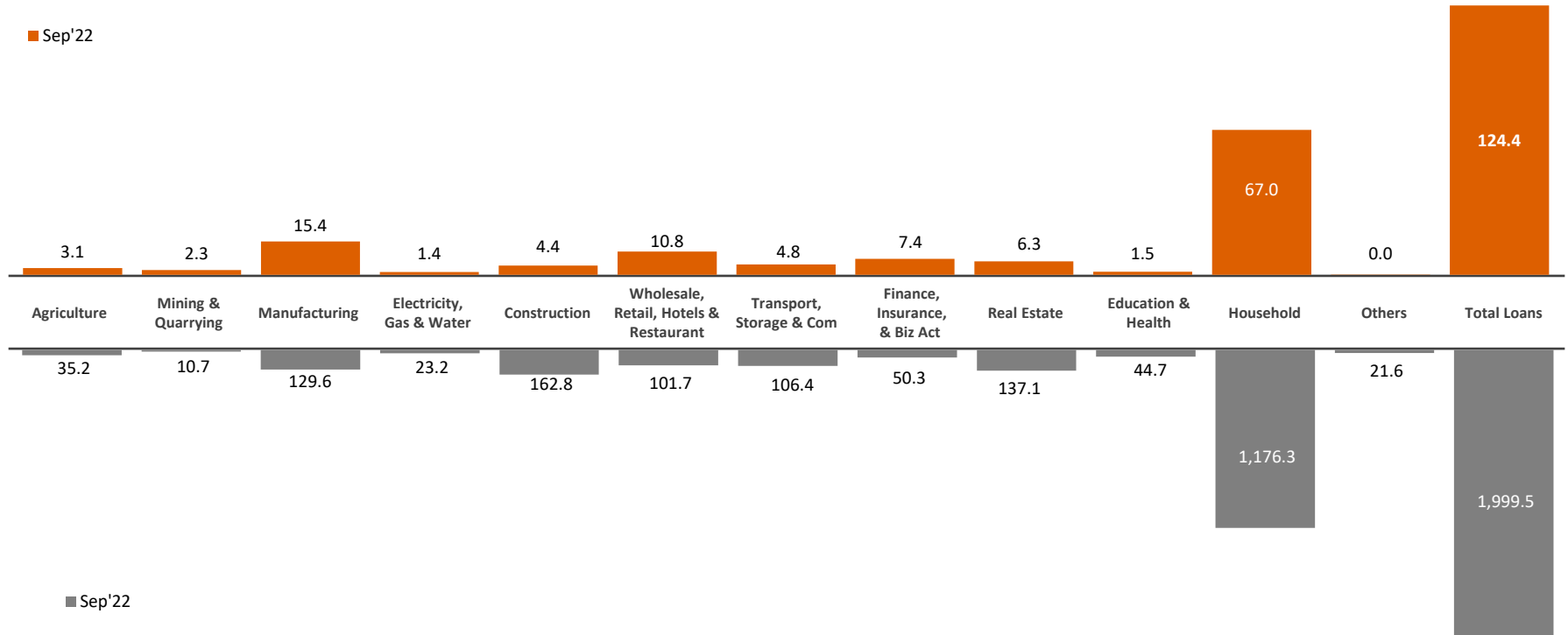
1. Includes trade & sundry debtors and provision for contingencies

Loans by sector vs industry

AmBank Group (RM' bil)

Loans Composition	3%	2%	12%	1%	3%	9%	4%	6%	5%	1%	54%	≈	100%
YTD Growth	▲ 32%	▲ 8%	▼ (3%)	▲ 14%	≈	▲ 2%	▼ (1%)	▲ 35%	▼ (5%)	▲ 8%	▲ 3%	▼ (51%)	▲ 4%

■ Sep'22



■ Sep'22

Loans Composition	2%	1%	6%	1%	8%	5%	5%	3%	7%	2%	59%	1%	100%
YTD Growth	▲ 3%	▲ 2%	≈	▲ 13%	▲ 6%	▼ (1%)	≈	▲ 4%	▲ 7%	▼ (1%)	▲ 3%	▲ 16%	▲ 3%

Industry (RM' bil)

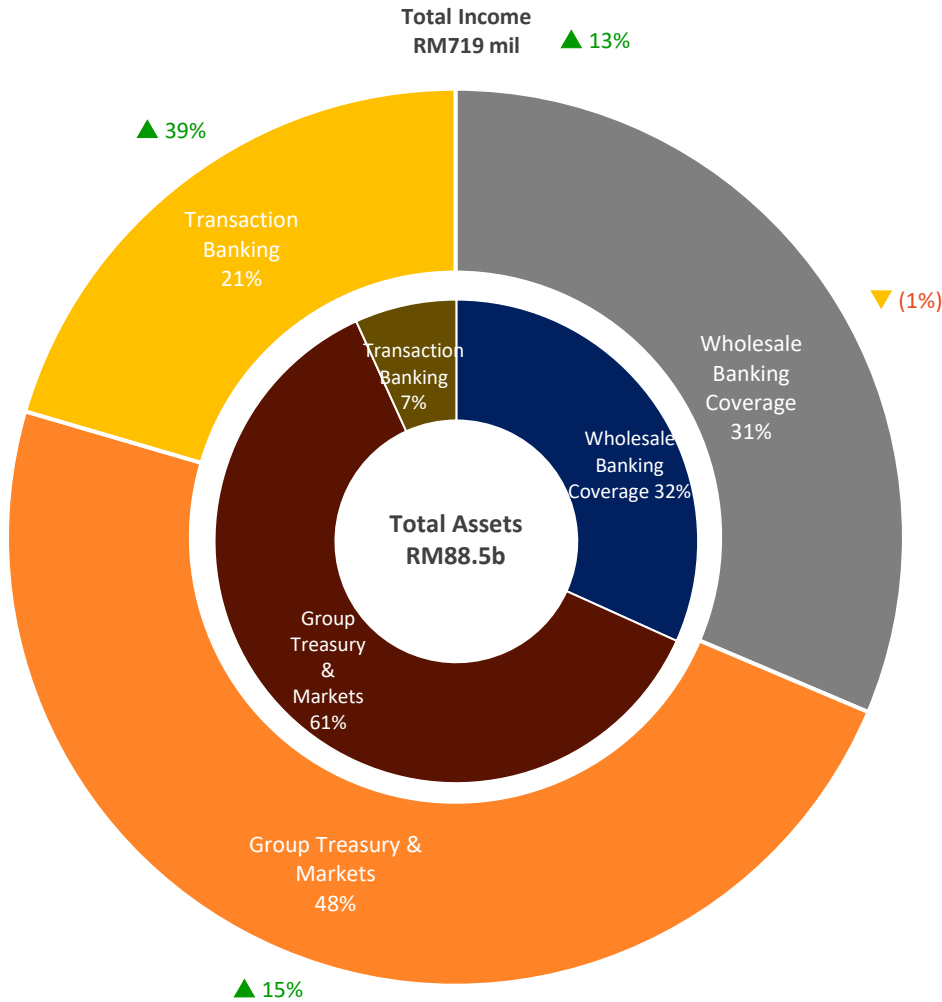
Source : BNM, financial statements



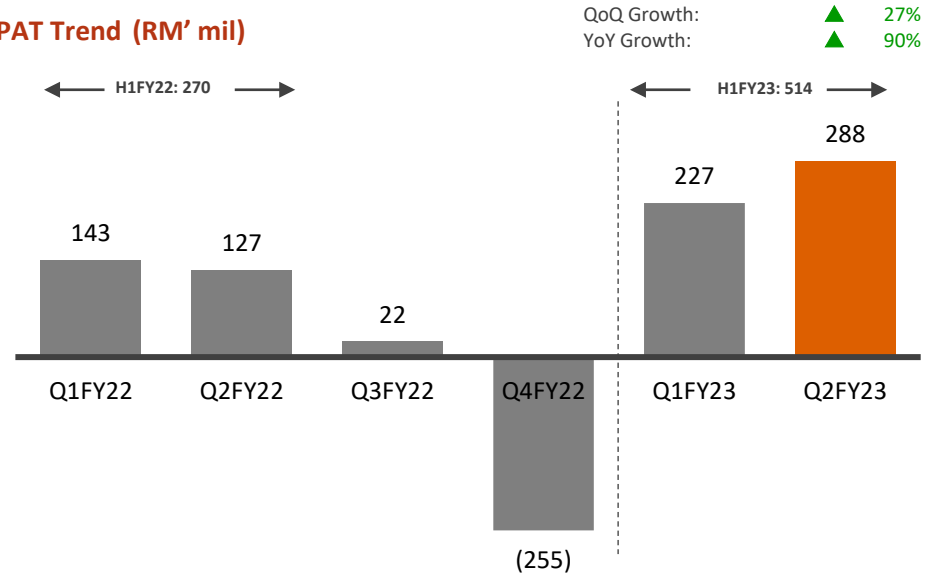
Divisional Performance

Wholesale Banking

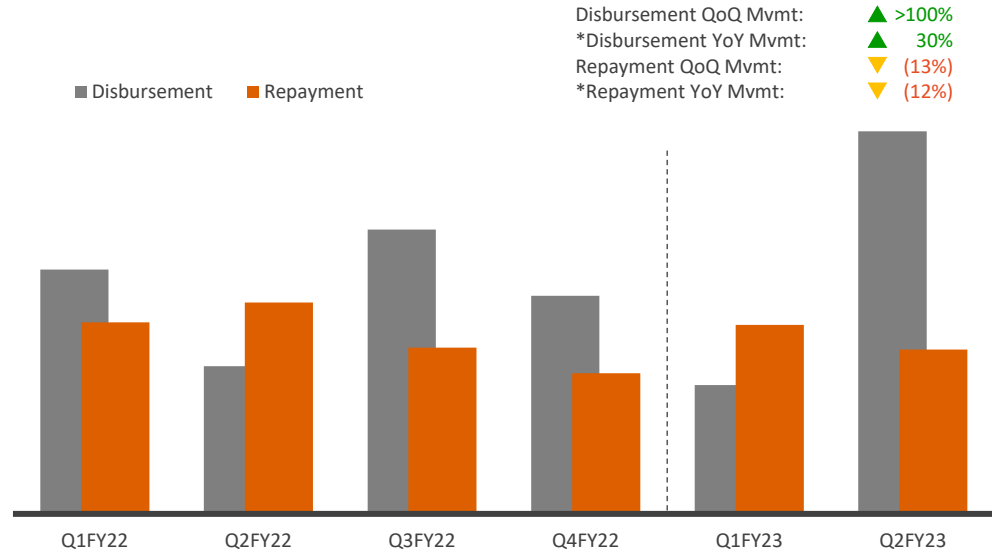
Total Income (YoY Movement) and Assets by Line of Business



PAT Trend (RM' mil)



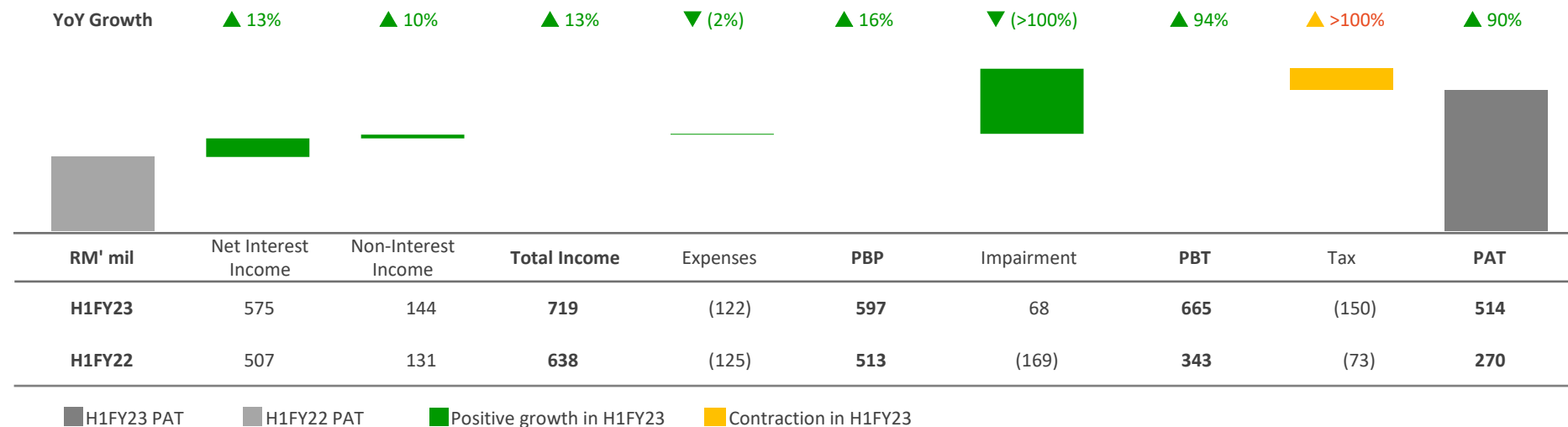
Corporate Banking Loan Disbursement and Repayment



*Note: YoY mvmt – H1FY23 vs H1FY22

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	H1FY23	YTD Change
Gross Loans / Financing	31,063	32,806	▲ 6%
Gross Impaired Loans	517	350	▼ (32%)
Customer Deposits	53,561	48,982	▼ (9%)
CASA	15,296	13,833	▼ (10%)
CASA Mix	28.6%	28.2%	▼ (0.4%)

Key Ratios

	FY22	H1FY23	YTD Change
GIL Ratio	1.66%	1.07%	▼ (0.59%)
CTI	19.8%	17.0%	▼ (2.8%)
Loan Loss Coverage	160.9%	182.7%	▲ 21.8%
ROA ¹	0.05%	1.25%	▲ 1.20%

1. Annualised

Investment Banking

League Table

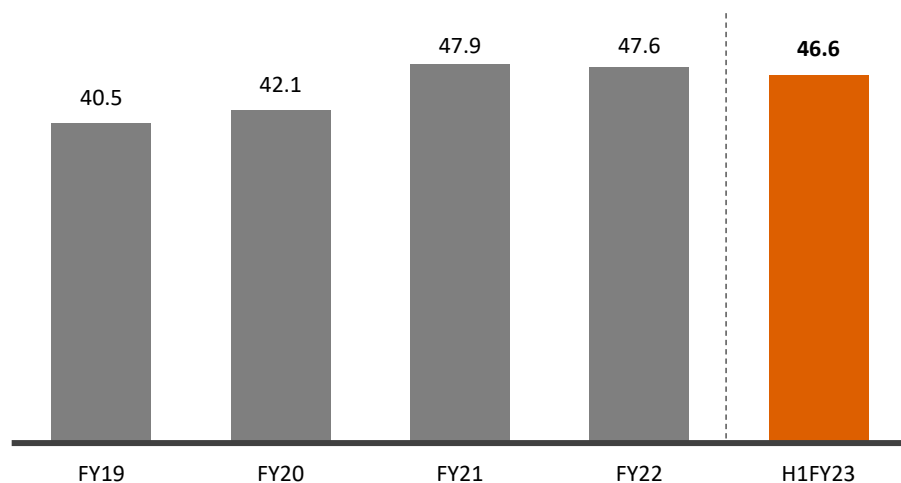
	Market Share ¹ As At 30 September 2022	Rank ²
DCM (Overall MYR Bonds)	10.7%	4 ▶
Islamic Sukuk	10.9%	4 ▶
Unit Trust	8.0%	5 ▶
Stockbroking ³	5.1%	8 ▶
M&A ³	1.5%	14 ▼
Fund Raising ³ (non-DCM)	9.5%	3 ▼

1. Calendar Year data

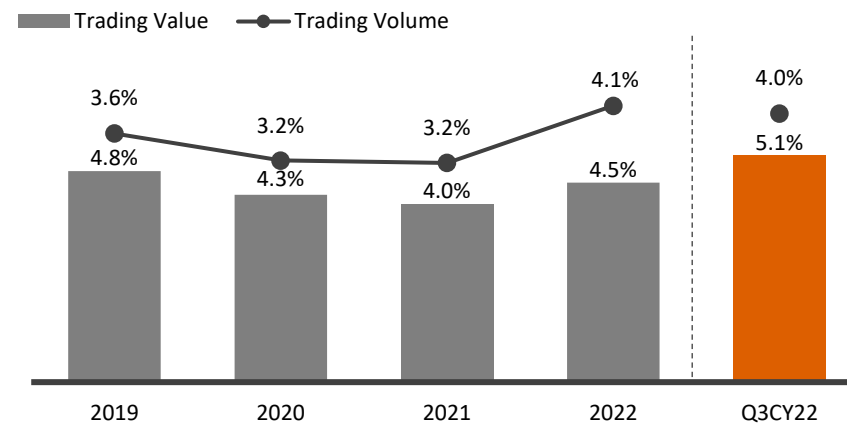
2. Comparing rank movement with 30 June 2022

3. Rank by value

Fund Management – AUM (RM' bil)

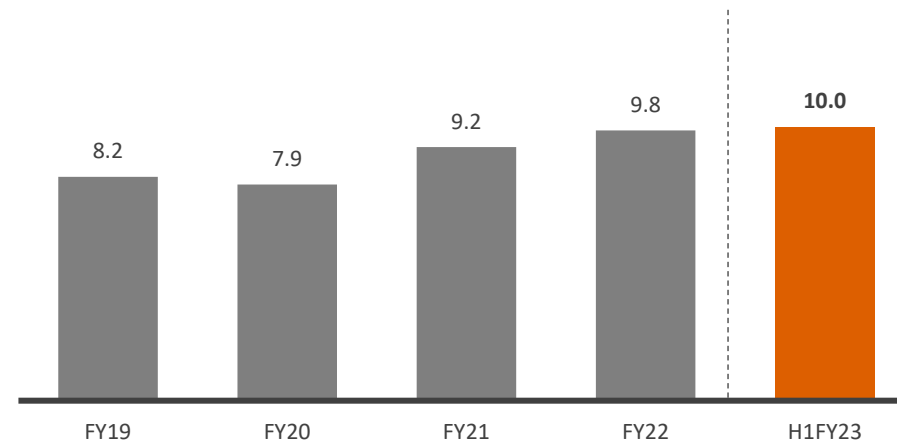


Market Share of Value and Volume Traded on Bursa (KLSE)¹



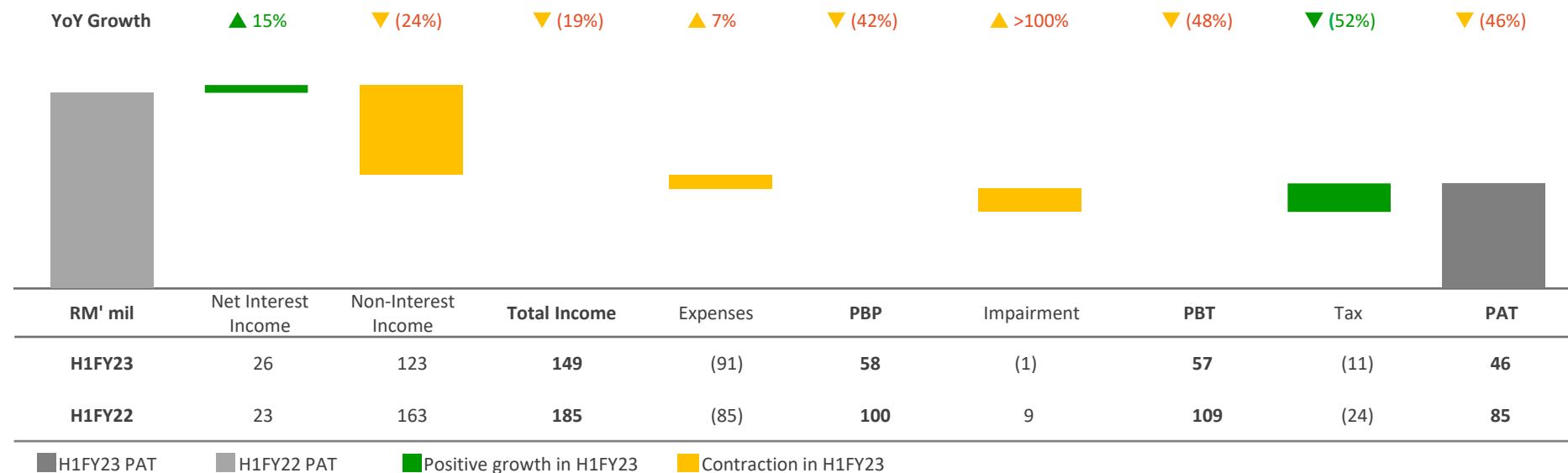
CY = Calendar Year

Private Banking – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	H1FY23	YTD Change
Gross Loans / Financing	1,884	2,023	▲ 7%
Share Margin Financing	591	650	▲ 10%
Gross Impaired Loans	0.1	-	N/A
Customer Deposits	855	841	▼ (2%)
CASA	319	230	▼ (28%)
CASA Mix	37.3%	27.3%	▼ (10.0%)

Key Ratios

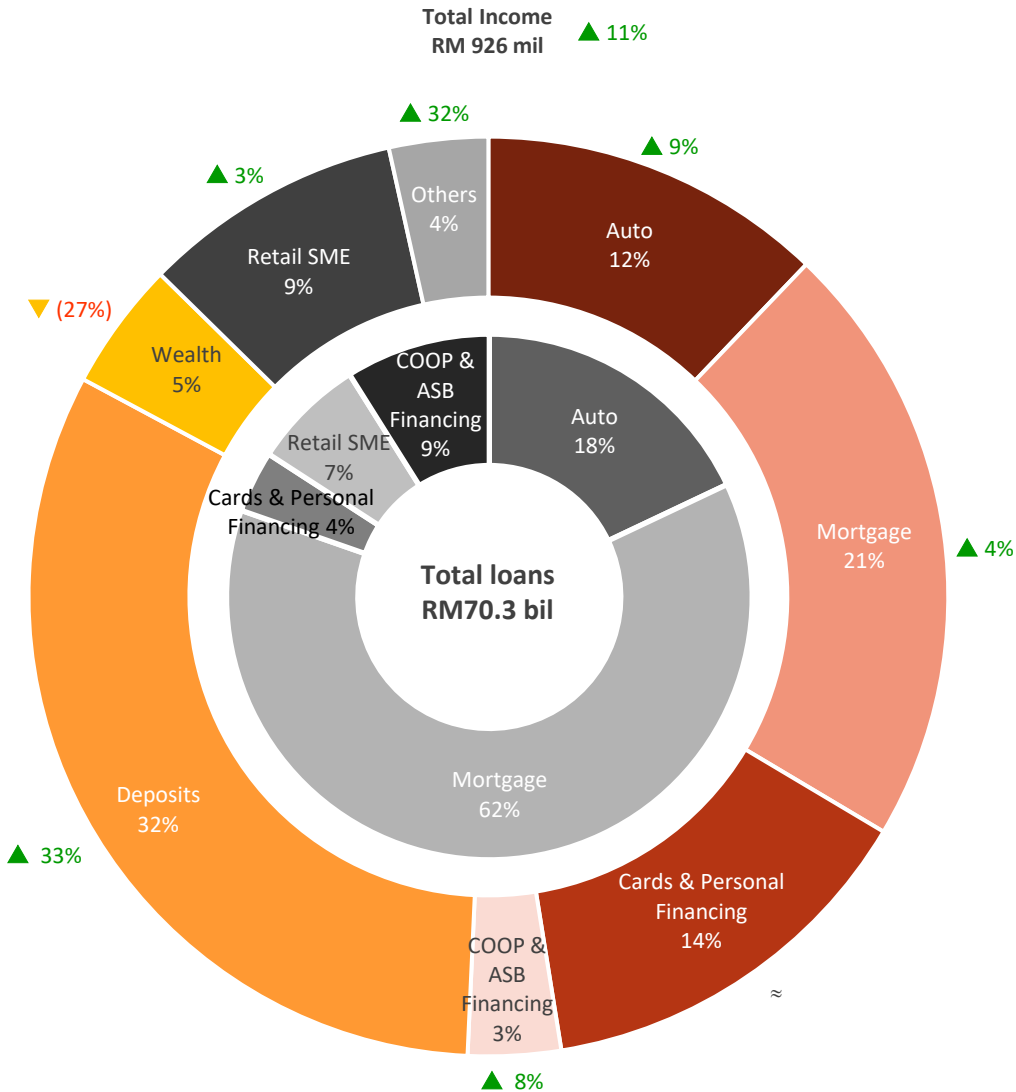
	FY22	H1FY23	YTD Change
GIL Ratio	0.00%	-	N/A
CTI	50.7%	61.2%	▲ 10.5%
Loan Loss Coverage	100.0%	-	N/A
ROA ¹	5.39%	3.13%	▼ (2.26%)
Average AUM ²	57,993	56,926	▼ (2%)

1. Annualised
2. Inclusive of Private Banking

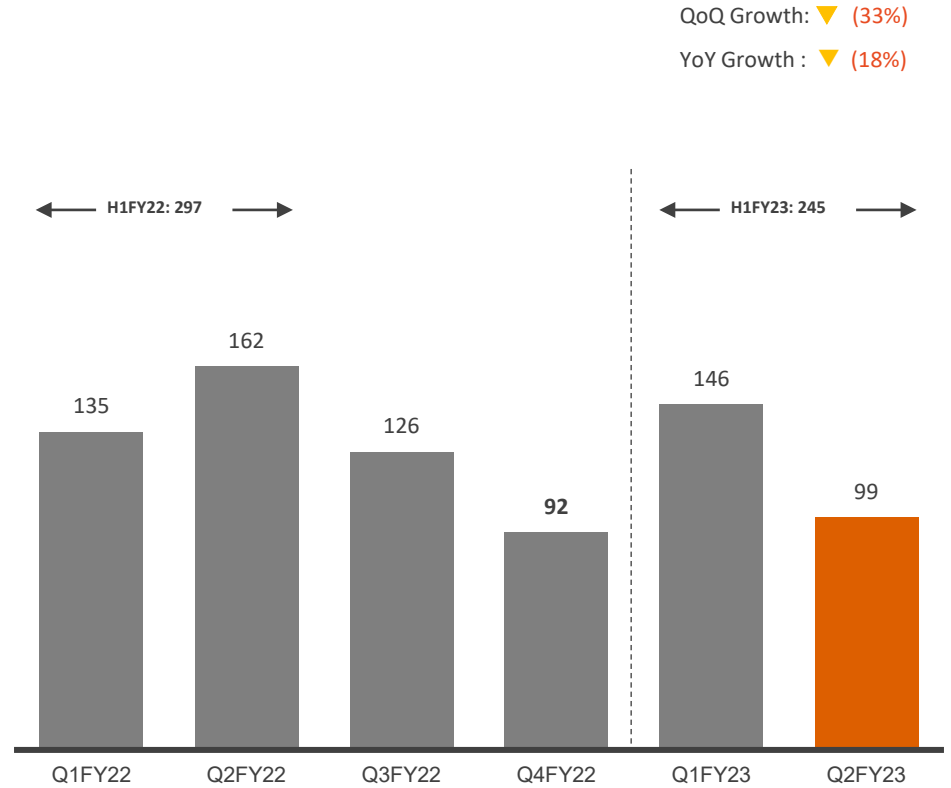


Retail Banking

Total Income (YoY Movement) and Loans by Line of Business

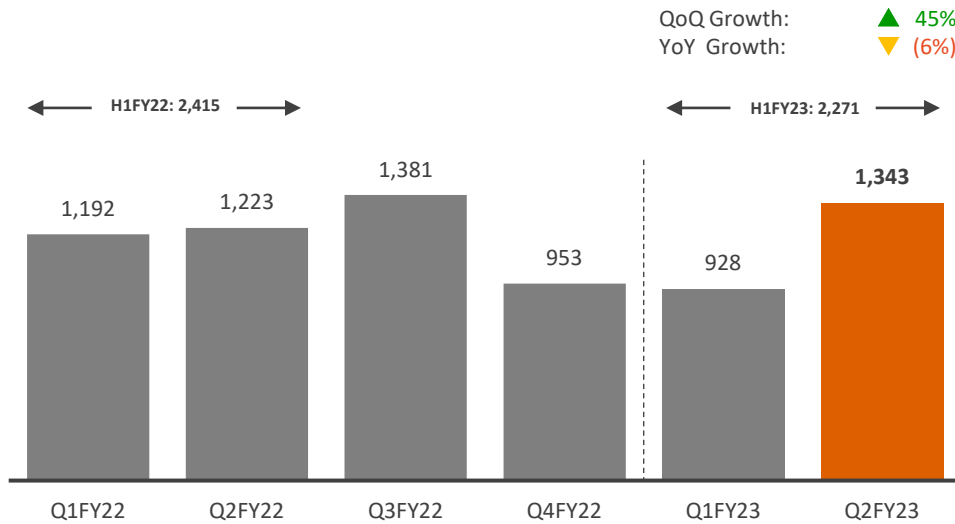


PAT Trend (RM' mil)

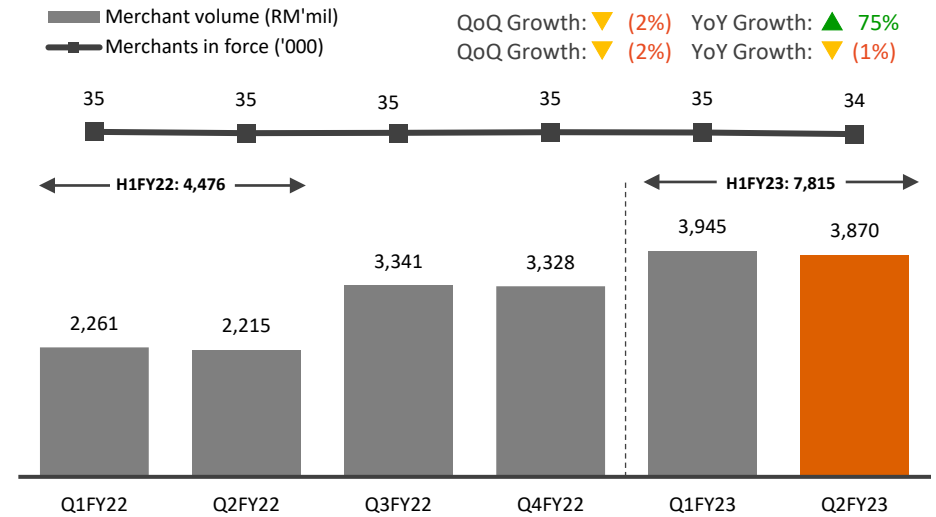


Retail Banking

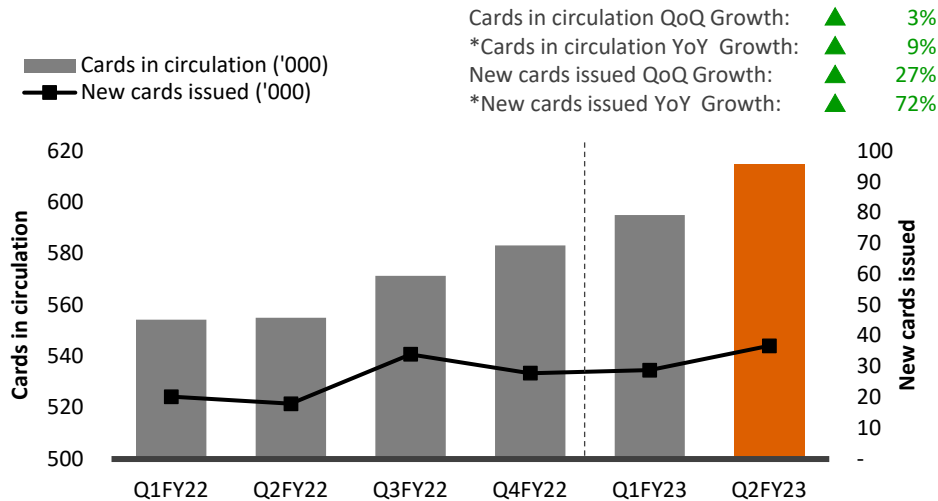
Wealth Sales (RM' mil)



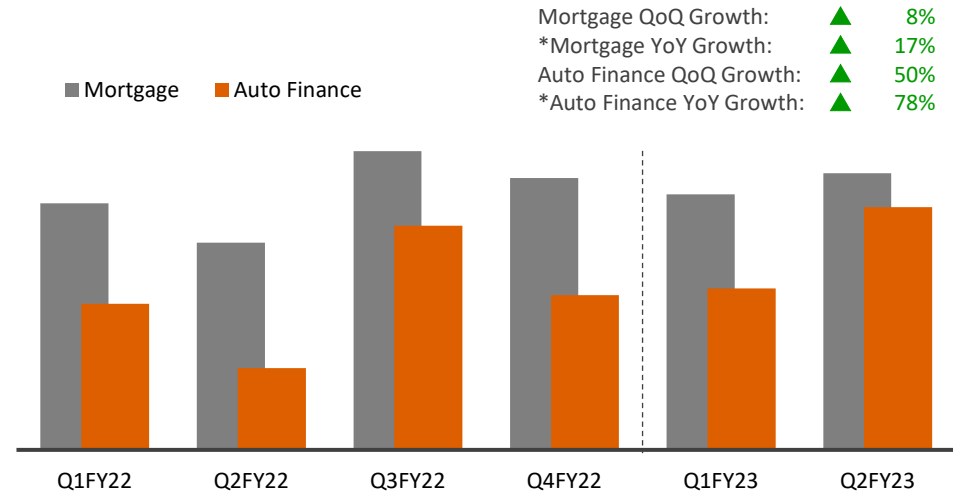
Merchant Volume



Credit Cards



Mortgage and Auto Finance Quarterly Disbursements



*Note: YoY growth – H1FY23 vs H1FY22



Retail Banking

Income Statement

YoY Growth ▲ 13% ▼ (2%) ▲ 11% ▲ 8% ▲ 13% ▲ >100% ▼ (17%) ▼ (16%) ▼ (18%)

RM' mil	Net Interest Income	Non-Interest Income	Total Income	Expenses	PBP	Impairment	PBT	Tax	PAT
H1FY23	804	122	926	(445)	481	(159)	322	(77)	245
H1FY22	713	124	837	(411)	426	(38)	389	(92)	297

■ H1FY23 PAT ■ H1FY22 PAT ■ Positive growth in H1FY23 ■ Contraction in H1FY23

Balance Sheet (RM' mil/%)

	FY22	H1FY23	YTD Change
Gross Loans / Financing	68,396	70,262	▲ 3%
Gross Impaired Loans	893	1,276	▲ 43%
Customer Deposits	53,814	56,682	▲ 5%
CASA	20,076	18,574	▼ (7%)
CASA mix	37.3%	32.8%	▼ (4.5%)

Key Ratios

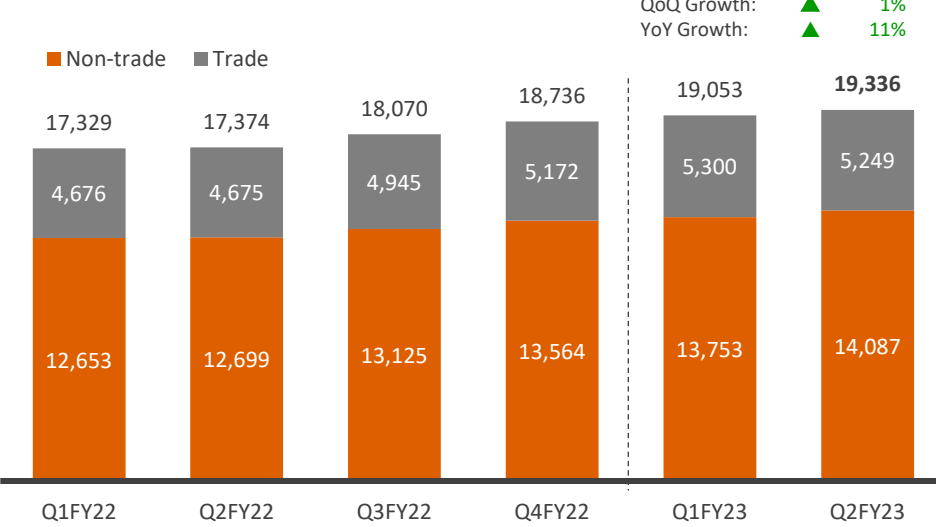
	FY22	H1FY23	YTD Change
GIL Ratio	1.31%	1.82%	▲ 0.51%
CTI	50.2%	48.0%	▼ (2.2%)
Loan Loss Coverage	126.9%	95.6%	▼ (31.3%)
ROA ¹	0.78%	0.71%	▼ (0.07%)
Average AUM (Wealth Management)	2,779	2,446	▼ (12%)

1. Annualised

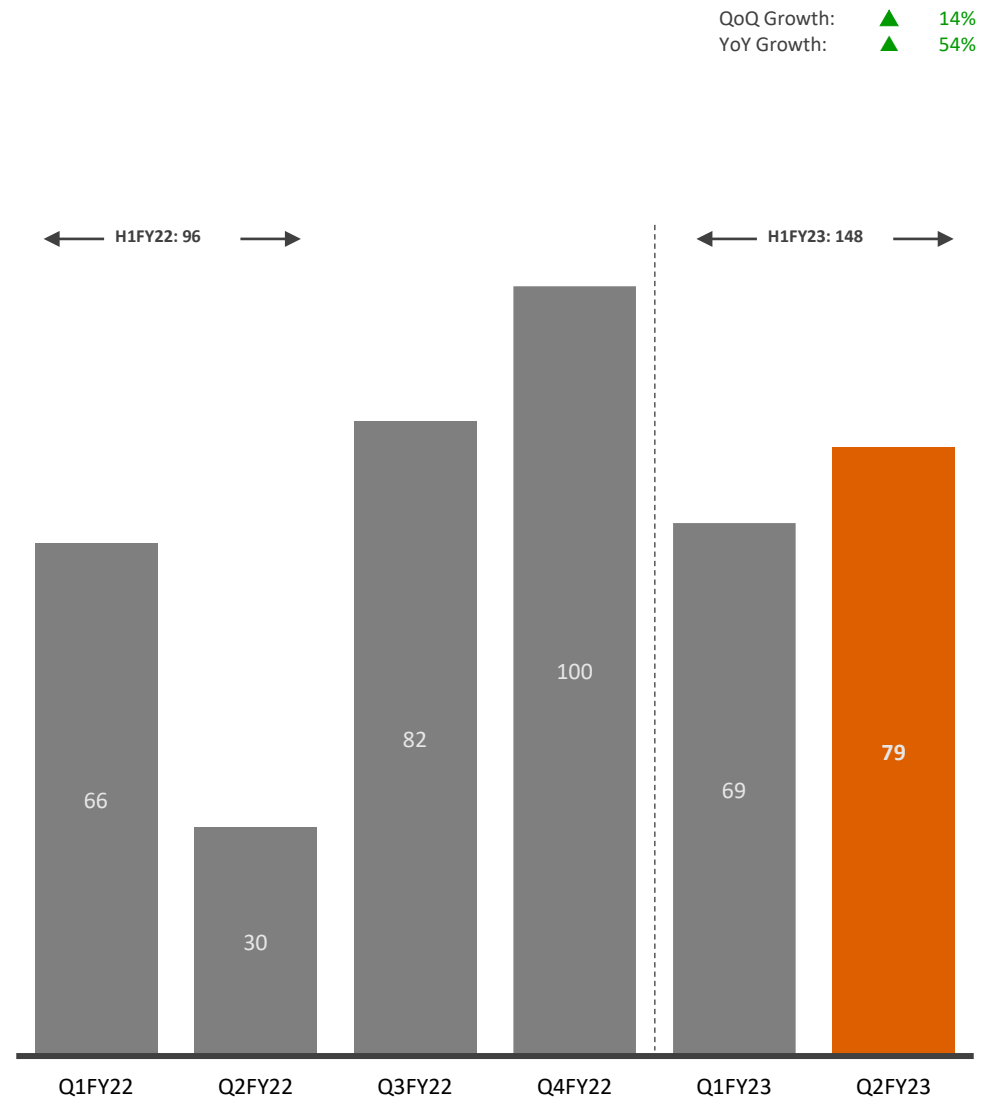


Business Banking

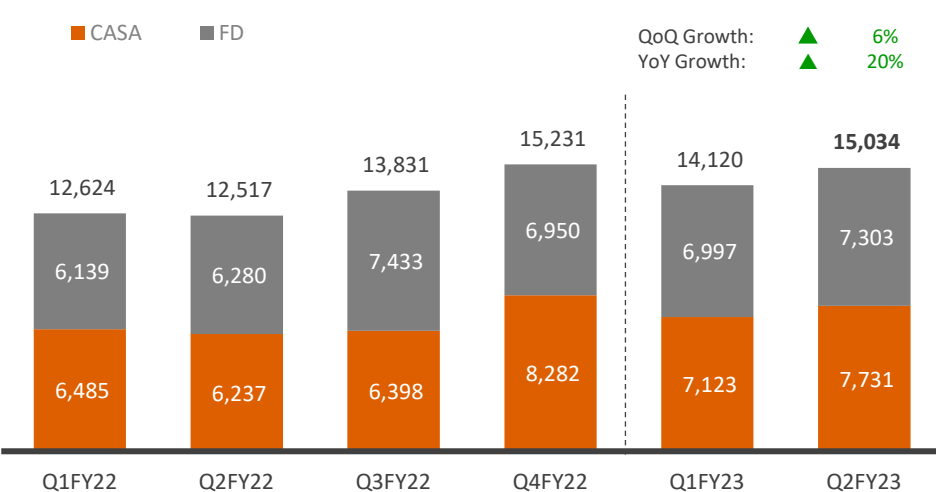
Gross Loans (RM' mil)



PAT Trend (RM' mil)

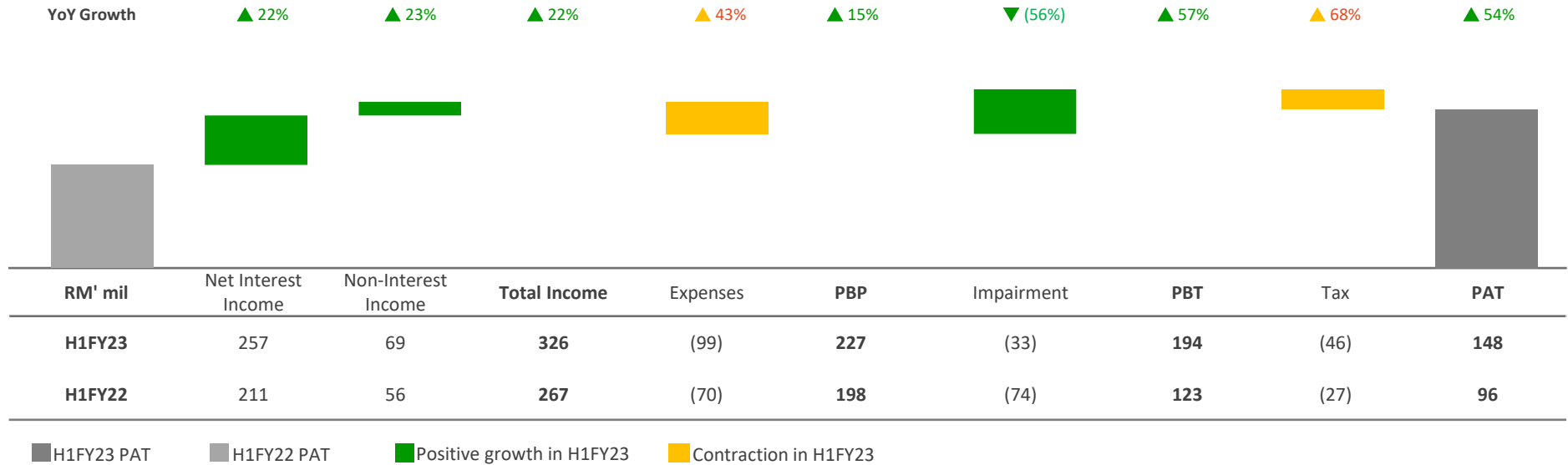


Customer Deposits (RM' mil)



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY22	H1FY23	YTD Change
Gross Loans / Financing	18,736	19,336	▲ 3%
Gross Impaired Loans	266	265	▼ ≈
Customer Deposits	15,231	15,034	▼ (1%)
CASA	8,282	7,731	▼ (7%)
CASA Mix	54.4%	51.4%	▼ (3.0%)

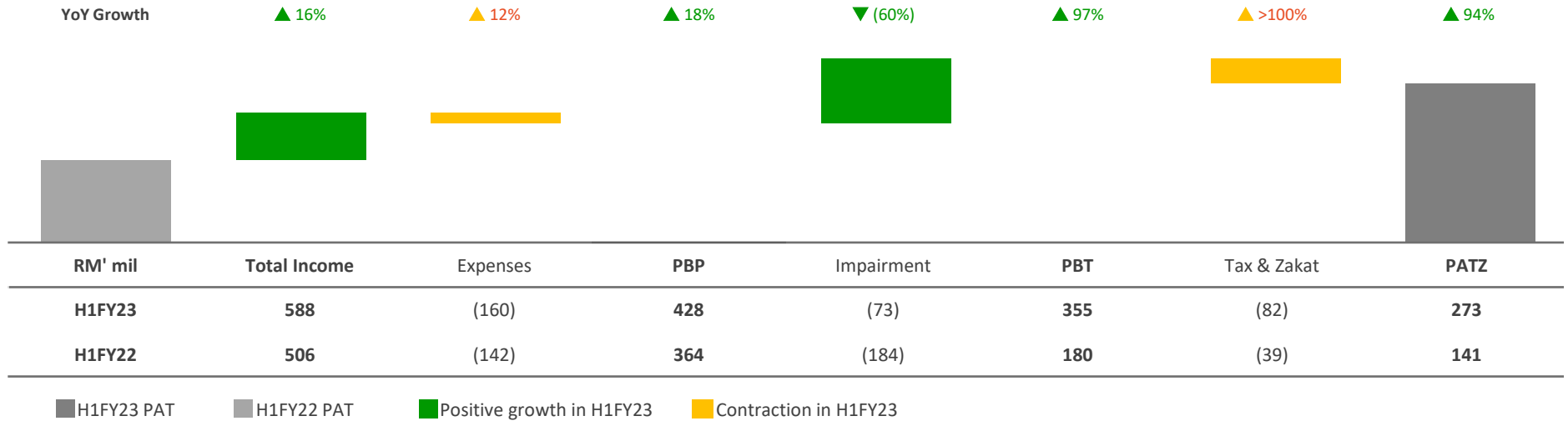
Key Ratios

	FY22	H1FY23	YTD Change
GIL Ratio	1.42%	1.37%	▼ (0.05%)
CTI	27.4%	30.4%	▼ (3.0%)
Loan Loss Coverage	89.5%	91.3%	▲ 1.8%
ROA ¹	1.59%	1.57%	▼ (0.02%)

1. Annualised

Islamic Banking

Income Statement



Balance Sheet (RM' mil/%)

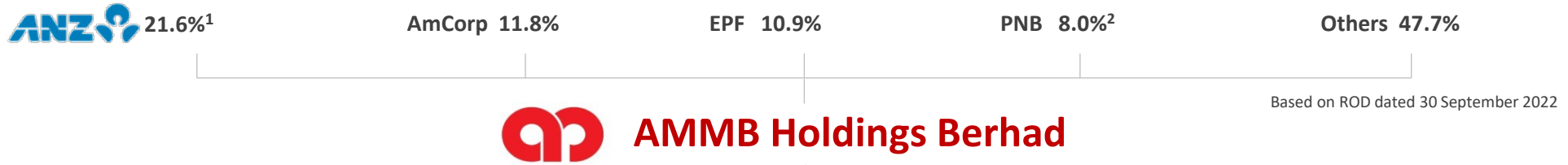
	FY22	H1FY23	YTD Change
Gross Financing	39,347	43,614	▲ 11%
Gross Impaired Financing	629	615	▼ (2%)
Customer Deposits	37,590	40,150	▲ 7%
CASA	14,446	12,623	▼ (13%)
CASA Mix	38.4%	31.4%	▼ (7%)

Key Ratios

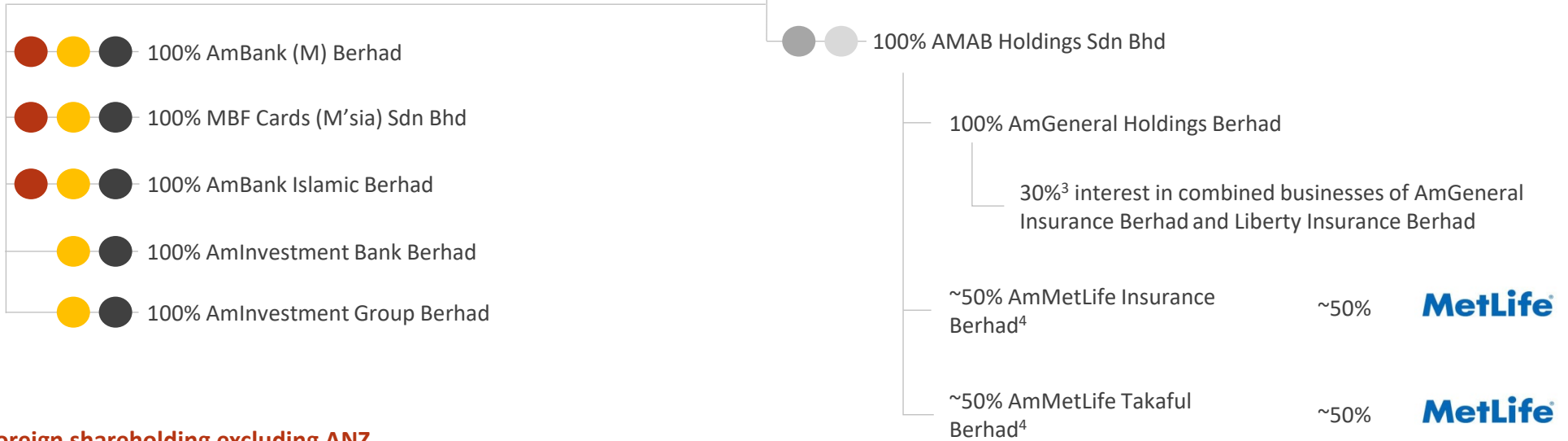
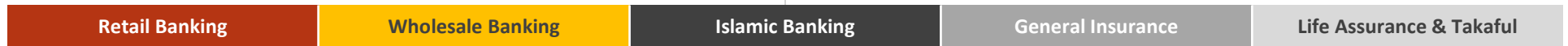
	FY22	H1FY23	YTD Change
GIF Ratio	1.60%	1.41%	▼ (0.19%)
CTI	27.6%	27.2%	▼ (0.4%)
Financing Loss Coverage ¹	114.3%	103.5%	▼ (10.8%)
ROA ²	0.36%	1.02%	▲ 0.66%

1. Includes Regulatory Reserve
2. Annualised

Shareholding structure as of 30 September 2022



AMMB Holdings Berhad



Foreign shareholding excluding ANZ

FY19	FY20	FY21	FY22	H1FY23
26%	24%	19%	17%	18%

1. ANZ: ANZ Funds Pty Ltd, a wholly owned subsidiary of Australia and New Zealand Banking Group Limited

2. Based on amalgamation of shares held by funds managed by PNB

3. On 28 July 2022, AMMB completed the sale of AmGeneral Insurance Berhad to Liberty Insurance Berhad and will be holding 30% equity interest in combined business of AmGeneral Insurance Berhad and Liberty Insurance Berhad via AmGeneral Holdings Berhad (previously was 51% equity interest)

4. MetLife owns 50% plus one share in AmMetLife Insurance Berhad, with the remaining shares held by AmBank Group, and AmBank Group owns 50% plus one share in AmMetLife Takaful Berhad, with the remaining shares owned by MetLife



Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ growth refers to Q2FY23 vs Q1FY23

YoY growth refers to H1FY23 vs H1FY22

YTD growth refers to H1FY23 vs FY22

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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Certain statements in this presentation may contain forward-looking statements. These forward-looking statements are based on current beliefs and expectations of the Group and are subject to significant risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

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