

**Press
Release**

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AmInvestment Bank Group launches AmGlobal Currencies - Capital Protected
AmInvestment Bank Group's Funds Management Division today launched its first fund for 2008, the AmGlobal Currencies - Capital Protected, which is designed to take advantage of the expected strengthening of a basket of global currencies against the greenback.

This Fund is a close-ended fund and it seeks to provide yearly distribution over a two-year investment period while providing 100% capital protection for investor's investment when held to maturity.

"As we entered 2008, the investment horizon looks challenging with looming factors such as surging oil and commodity prices, rising global inflation and increasing market volatility. In addition, fresh credit concerns and high trade deficit are also expected to contribute to US downtrend and consequently, a slower global economic growth," said Tan Sri Dato' Azman Hashim, Chairman of AmBank Group at the launch in Kuala Lumpur.

He added that despite such changing times, as the preferred investment solutions provider, AmInvestment Bank Group realised that there is growth prospect tapping into global currencies which have been appreciating against the US Dollar, hence the launch of AmGlobal Currencies - Capital Protected. The potential returns from the option payout are based on the outperformance of the basket of currencies against the greenback. It has no upper limit cap on returns or income distribution, and it locks in potential returns which are paid-out annually. On top of that, the potential returns from the option payout are in Singapore Dollar.

This Fund will invest mainly in two years zero-coupon negotiable instruments of deposits (ZNIDs) and an option that participates in the appreciation of Brazil Real, Russian Ruble, the Euro, Canadian Dollar and Korean Won (BRECK currencies) against the US Dollar.

AmGlobal Currencies - Capital Protected is suitable for investors who want potentially better returns than bank deposit rates over a two-year investment period. It is also for investors who are risk averse and want to preserve their capital participating in the appreciation of BRECK currencies against the US Dollar.

It is sold across different distribution channels, namely through AmBank branches, AmBank Financial Services, AmPrivate Banking and our authorised Institutional Unit Trust Advisers (IUTAs) which include Alliance Bank, CIMB Private Banking, Citibank Berhad, Standard Chartered Bank and United Overseas Bank.

AmGlobal Currencies - Capital Protected has an authorised fund size of 250 million units. Selling at RM1.00 per unit, the minimum investment amount is RM5,000 while the minimum additional investment is also RM5,000.

About AmMutual

To date, there are 35 unit trust funds marketed under the brand name of AmMutual and two exchange-traded funds under AmInvestment Bank Group. The funds include Malaysia's series of firsts in the unit trust industry, such as AmCash Management (the first cash management trust), ABF Malaysia Bond Index Fund (the first South East Asia bond exchange-traded fund) and FBM30etf (the first equity exchange-traded fund), AmGlobal Property Equities (the first feeder fund and also the first global property equity fund), AmOasis Global Islamic Equity (the first global Islamic equity fund), AmSchroder European Equity Alpha (the first European equities fund), AmGlobal Agribusiness (the first agribusiness fund) as well as AmPrecious Metals (the first precious metals fund). The total assets under management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM19 billion as at January 31, 2008.

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