

**Press
Release**

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AmInvestment Bank Group launches AmGlobal Emerging Market Opportunities
AmInvestment Bank Group's Funds Management Division has today successfully launched its second fund for the year, the AmGlobal Emerging Market Opportunities.

A global equity growth fund, AmGlobal Emerging Market Opportunities seeks to provide capital growth primarily through a target fund that invests in equities securities and occasionally in fixed income securities of a universe of emerging market countries worldwide. The securities are selected from and are not limited to the constituents of MSCI Emerging Markets Gross TR Index and JP Morgan EMBI Global Diversified Index.

Countries from emerging markets, such as Brazil, Russia, Turkey, Korea and Thailand are set for stronger growth potential and will continue to outpace the mature economies. With their natural resources, rising middle classes, low cost labours, as well as massive economic and structural improvements in recent years, the emerging markets have outpaced the developed markets. The emerging markets are also less reliant on the US and developed markets. Thus, these markets may be less affected by the potential recession of the said countries.

Being a feeder fund, AmGlobal Emerging Market Opportunities invests a minimum of 95% of its Net Asset Value (NAV) into Schroder International Selection Fund (ISF) Global Emerging Market Opportunities while maintaining up to a maximum of 5% in liquid assets.

The target fund is managed by Schroder Investment Management (Singapore) Limited. Schroders is a global asset management company, with more than 200 years of investment experience and is managing investments of over USD277 billion as at 31 December 2007. For the record, the target fund has given a stellar 20.2% cumulative performance since inception on 28 February 2007 to 28 February 2008.

"Living up to our pioneering spirit in producing innovative products, this fund in the emerging markets asset class has no similar competitive comparisons that we know of. Its unique selling points include access to a portfolio of Schroders' best ideas, flexibility to move into cash and bonds as well as Schroders' strength and expertise in emerging markets," said Mr T C Kok, Managing Director, AmInvestment Bank Berhad at the launch, in Kuala Lumpur.

He added that the target fund has a very unique investment strategy and has an absolute return target as it seeks to take an aggressive approach in both bull and bear markets.

He explained further that the fund will fully invests in the most attractive stocks within the selected top six emerging markets economies globally if the macro outlook for the emerging market securities is positive. When the economic outlook is uncertain, the fund has the flexibility to strategically move up to 30% into cash and 30% into bonds. This distinctive investment strategy is more dynamic than a typical emerging markets fund. These features also give investors the peace of mind to indulge in the beauty of emerging markets' finest opportunities.

AmGlobal Emerging Market Opportunities is sold across different distribution channels, namely through AmBank branches, AmBank Financial Services, AmPrivate Banking and our authorised Institutional Unit Trust Advisers (IUTAs) which include United Overseas Bank, Citibank Berhad, Standard Chartered Bank, ABN AMRO Bank Berhad and EON Bank.

The Fund has an authorised fund size of 300 million units and is offered to the public at the price of RM1.00 per unit, during the initial offer period of 21 days, from 18 March to 7 April 2008. The minimum investment amount is RM1,000 while the minimum additional investment is RM500.

About AmMutual

To date, there are 36 unit trust funds marketed under the brand name of AmMutual, and two exchange-traded funds under AmInvestment Bank Group. These funds include Malaysia's series of firsts in the unit trust industry, such as the first cash management trust, the first bond and equity

exchange-traded fund, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund. The total assets under management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM19 billion as at February 29, 2008.

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