

Press Release

2 April 2008

Unitholders of two AmMutual funds get income distribution

AmInvestment Bank Group has declared income distribution for two AmMutual funds - namely, AmIttikal and AmMulti Assets - Capital Guaranteed.

AmIttikal has declared on 24 March 2008 a semi-annual interim income distribution of 1.5 sen per unit for financial year ending September 2008. The income distribution represented a six-month yield of 2.36% investment return based on the net asset value (NAV) per unit of RM0.6343 as at 28 September 2007. AmIttikal is designed as a medium to long term investment with an objective of producing "halal" income and to a lesser extent capital growth. As at 29 February 2008, AmIttikal gave a one year return of 21.49%, outperforming its benchmark by 14.36%.

Datin Maznah Mahbob, Chief Executive Officer, Funds Management Division of AmInvestment Bank Group said that the outperformance was due to high exposure in sectors like palm oil and oil & gas. Another factor boosting the performance was the cash and equity asset allocation switching strategy.

"Going forward in view of uncertain market condition we will remain defensive but yet nimble to take advantage of values when they appear," she continued.

For AmMulti Assets - Capital Guaranteed, it has declared its first yearly income distribution of 0.25 sen per unit on 10 March 2008. The income distribution represented a yield of 0.25% investment return based on the NAV per unit of RM1.00 offered during the offer period from 3 January to 16 February 2007. The Fund delivered an annualized return of 0.10% for the financial period from 3 January 2007 to 29 February 2008.

AmMulti Assets - Capital Guaranteed is a close-ended fund which seeks to provide income over a 3-year investment period while providing capital guarantee at maturity. The Fund invests in 3-year zero-coupon negotiable instruments of deposits (ZNIDs), an option which comprises of JP Morgan Emerging Markets Bond Index, JP Morgan Global Government Bond, Dow Jones AIG Commodity Index (Total Return) as well as Dow Jones Global Titans 50 Total Return Index and the remainder in cash and fixed income instruments.

There are 36 unit trust funds marketed under the brand name of AmMutual. The total assets under management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM19 billion as at 29 February 2008.

Source: Lipper Hindsight 5 (2007)

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