

**Press
Release**

4 April 2008

AmConservative unitholders get 1.5 sen income distribution

AmInvestment Bank Group has declared on 4 April 2008 a final income distribution of 1.5 sen per unit for the financial year ending April 2008 for AmConservative's unitholders.

This distribution, together with the semi-annual interim distribution of 1.5 sen per unit gave a total of 3 sen for the year and represented an annualized yield of 5.84% investment return based on the net asset value (NAV) per unit of RM0.5141 as at 30 April 2007.

AmConservative aims to preserve capital and to provide a stream of income by having a bigger exposure to fixed income investments than equities.

Datin Maznah Mahbob, Chief Executive Officer, Funds Management Division of AmInvestment Bank Group said the Fund, as at 29 February 2008, delivered a one year return of 6.33%, outperforming the benchmark (85% of Medium Malaysian Government Securities Index and 15% Bursa Malaysia Kuala Lumpur Composite Index) by 0.58%.

"The Fund managed to keep the portfolio running at higher yield while adopting a defensive stance through selective stock selection. With current volatility in both the fixed income and equity markets, the Fund is adopting a defensive stance by keeping a high level of liquidity. This allows the Fund to reinvest at more attractive levels once the headwinds clear," she continued.

There are 36 unit trust funds marketed under the brand name of AmMutual. The total assets under management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM19 billion as at 29 February 2008.

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