

**Press Release**

11 April 2008

Transfer of Fund-based Activity of AmInvestment Bank Berhad to AmBank (M) Berhad and AmIslamic Bank Berhad

**Effective 12 April 2008**, the fund-based activity of AmInvestment Bank Berhad ("AmInvestment Bank") shall be transferred to and vested in AmBank (M) Berhad ("AmBank") for conventional business and AmIslamic Bank Berhad ("AmIslamic Bank") for Islamic banking business pursuant to the vesting order issued by the High Court of Malaya at Kuala Lumpur.

The transfer of the fund-based activity of AmInvestment Bank to AmBank and AmIslamic Bank is part of the strategic initiatives of the AmBank Group to enhance its ability to compete effectively under a universal banking platform and in maintaining its market leadership in the Malaysian financial services industry. The consolidation of the fund-based activity under Banking Group (with AmBank as lead institution) will, include:-

(a) create in AmBank an enlarged balance sheet strength which other operating companies of AmBank Group particularly AmInvestment Bank can leverage on to structure larger and more innovative financial solutions for the customers;

(b) promote better management of AmBank Group's credit and market risks through centralization of such exposures at Banking Group.

The full vesting order is available at AmBank Group's website: [www.ambg.com.my](http://www.ambg.com.my)

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