

**Press
Release**

26 May 2008

AmDividend Income's unitholders get income distribution
AmMutual's AmDividend Income has declared on 23 May 2008 an interim income distribution of 0.50 sen per unit for the financial year ending November 2008.

The semi annual income distribution represented a yield of 2.04% investment return based on the net asset value (NAV) per unit of RM0.2445 as at 30 November 2007.

AmDividend Income aims to provide income by investing in potentially high dividend yielding equities. It also aims to provide steady capital growth.

"As at 30 April 2008, the Fund delivered a one year return of 7.92%, outperforming the Bursa Malaysia Kuala Lumpur Composite Index (KLCI) by 11.13%," said Datin Maznah Mahbob, Chief Executive Officer, Funds Management Division of AmBank Group.

"The Fund has outperformed because of high exposure in sectors like palm oil and finance. Another factor boosting the performance was the cash and equity asset allocation switching strategy. Going forward in view of uncertain market condition we will remain defensive but yet nimble to take advantage of values when they appear," she continued.

There are 36 unit trust funds marketed under the brand name of AmMutual. The total assets under management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM19 billion as at 30 April 2008.

For media enquiries, please contact:

Ms Nancy Chow

Director of Marketing and Product Development

Funds Management Division AmBank Group

Tel: 03-2036 1881