

Press Release

5 August 2008

AmInvestment Bank Group launches its latest fixed income fund, AmCommodities Extra
AmInvestment Bank Group's Funds Management Division recently launched a new fund called AmCommodities Extra, which is a fixed income growth fund and invests up to 90% into fixed income instruments and up to 10% in structured derivative instruments with exposure to the commodity theme.

"Living up to our pioneering spirit in producing innovative products, the fund is unique as it employs a risk controlled strategy that rebalances the exposure to the underlying assets on daily basis to mitigate risk and ensure returns are optimised at all times," said Mr. T C Kok, Managing Director, AmInvestment Bank Berhad.

"The long term outlook for commodities remains positive, driven by the rise in commodity prices due to mismatch between demand and supply*. Commodities have been found to be lowly correlated to traditional asset classes of equities and bonds**, therefore providing investors the opportunity of portfolio diversification for their investments to reduce risk and enhance potential returns," he added.

AmCommodities Extra has an authorised fund size of 300 million units. The Fund is offered to the public at the price of RM1.00 per unit, during the initial offer period of 21 days, from 4 August to 24 August 2008. The minimum investment amount is RM1,000 while the minimum additional investment is RM1,000.

* Source: Barclays Capital Research, as of June 2008.

** Source: Bloomberg, as of 3 July 2008.

About AmMutual

To date, there are 38 unit trust funds marketed under the brand name of AmMutual, and two exchange-traded funds under AmInvestment Bank Group. These funds include Malaysia's series of firsts in the unit trust industry, such as the first cash management trust, the first bond and equity exchange-traded fund, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund.

The total assets under the management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM18.4 billion as at 31 July 2008.

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