

**Press
Release**

24 November 2008

AmConservative declares income distribution for unit holders

AmMutual's AmConservative has declared on 21 November 2008 an interim income distribution of 1 sen per unit for the financial year ending April 2009. The interim income distribution represented a yield of 2% investment return based on the net asset value (NAV) per unit of RM0.4881 as at 30 April 2008.

AmConservative aims to preserve capital and provide a stream of income by having a bigger exposure to fixed income investments than equities. The fund can have an equity exposure of up to 30% and the remaining in fixed income investments.

As at 31 October 2008, the Fund delivered a three-year return of 9.88% as compared to its benchmark index* of 8.90%, an outperformance by 0.98%**.

"In light of the challenging environment ahead in the global markets, the fund intends to adopt a defensive strategy in order to preserve the capital of the fund," said Datin Maznah Mahbob, Chief Executive Officer of Funds Management Division, AmInvestment Bank Group.

There are 41 unit trust funds marketed under the brand name of AmMutual. The total assets under the management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM16.4 billion as at 31 October 2008.

* 85% RAM Quantshop Medium Malaysian Government Securities Index plus 15% Bursa Malaysia Kuala Lumpur Composite Index ** Source: Lipper Hindsight 5 (2007)

For media enquiries, please contact:

**Ms Nancy Chow
Director of Marketing and Product Development
Funds Management Division
AmInvestment Bank Group
Tel: 03-2036 1881**