

**Press
Release**

17 December 2008

AmBank launches its latest deposit product, AmStar Extreme

AmBank (M) Berhad today launched its latest deposit product called AmStar Extreme, an interest bearing Account with a new range of extreme benefits. The AmStar Extreme features is an enhanced version of the popular e-AmStar account, AmBank's online based deposit account with cheque writing facilities.

With the new AmStar Extreme, customers can enjoy a suite of new benefits such as free cash withdrawals from any MEPS-linked Automated Teller Machines (ATM) nationwide, free Online Inter-Bank Giro transactions, and attractive returns of 1.5% per annum on balances.

We believe AmBank is currently THE First and Only Bank to offer such innovative features to its Customers.

"AmStar Extreme is designed to appeal to customers who like to transact frequently, are Internet-savvy and like to use self serving machine" said Datuk Mohamed Azmi Mahmood, Managing Director, Retail Banking, AmBank (M) Berhad.

With this new innovative product, the Bank aims to capture the younger, urban customers who prefer the convenience of Internet Banking and ATMs. This product will also appeal to more cost conscious customers that would prefer to wait out long queues at their own bank ATMs rather than pay the additional RM1 MEPS charge for withdrawing at another banks' ATM.

"AmStar Extreme's Customers will have the advantage of being able to withdraw their funds from more than 8,000 ATMs nationwide for FREE, giving our Customers access to the widest ATM network," said Datuk Mohamed Azmi.

For fund transfers via Inter-Bank Giro services (IBG), our Customers will enjoy greater savings as they can transfer their funds to other Bank accounts via AmOnline for FREE.

AmStar Extreme Customers will get to enjoy FREE first 5 transactions each for cash withdrawal & online IBG services each month.

"We are confident that AmStar Extreme offer great value to Customers by reducing their transaction cost," commented Datuk Mohamed Azmi, as many consumers will search for ways to stretch their Ringgit further in this current economic climate.

AmStar Extreme customers would also enjoy an attractive interest rate of 1.5% per annum if a daily balance of RM5,000 and above is maintained.

To reward new AmStar Extreme and current e-AmStar account holders, the Bank is running the "AmStar Extreme Daily Giveaway contest" where two Hewlett Packard Net Book 2133 worth RM1,699 will be given out everyday for eligible customers during the promotion period from 17 December 2008 to 4 February 2009. To qualify, the customers only need to be 38th & 76th customer of the day and answer one simple question.

Datuk Mohamed Azmi pointed out that besides the contest, Customers can also enjoy instant rewards during the promotion period. Customers who open an AmStar Extreme account with minimum initial deposit of RM2,000 or top-up the existing account with RM2,000, will receive a free RM500 voucher to purchase the HP Net Book 2133 at a special price of RM1,199.

"With the launch of AmStar Extreme, AmBank will always be at the forefront in delivering new and fresh ideas to customers," added Datuk Mohamed Azmi.

AmBank's Customers will gain from the wider distribution network and also better service and channel offerings. Continuous improvements to the Internet and Mobile banking will certainly deliver better

customer experience.

Datuk Mohamed Azmi said, "By next year, we can expect our Branch network to be the 4th largest among the Banks in Malaysia, a great achievement from the current 6th. Furthermore, with the expansion of our electronic banking channels, our ATMs coverage in Malaysia is expected to improve significantly from 6th to 3rd position. Our exclusive agreement with 7-Eleven to place 400 ATMs at 7-Eleven stores by FY2010 shows our commitment to reach out to our Customers more effectively."

Datuk Mohamed Azmi strongly believes that with all these ongoing initiatives and the launch of AmStar Extreme today, banking with AmBank can be really simple yet rewarding, and truly reinforces the way banking should be - Extreme Benefits. Extreme Convenience.

AmStar Extreme deposit account is available starting from today at all 186 AmBank branches nationwide.

About AmBank (M) Berhad

AmBank (M) Berhad, part of the AmBank Group, is a one-stop financial hub, which provides a full range of retail and business banking products and services. Driven by innovation and a commitment to top customer service, the Group recently entered into a strategic partnership with the Australia & New Zealand Banking Group Limited (ANZ), one of Australia's leading banks. AmBank Group is now poised to take advantage of ANZ's wide network and regional presence as well as its international banking expertise. For more information, please visit www.ambg.com.my

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