

## PressRelease

6 March 2009

Issuance of up to RM500 million Non-Innovative Tier 1 Capital Programme by AmBank (M) Berhad  
AmBank (M) Berhad ("AmBank"), a wholly owned subsidiary of AMMB Holdings Berhad ("AHB") has today successfully completed the issuance of its maiden RM500.0 million Non-Innovative Tier 1 ("RMNIT1") capital issuance. This marks the full issuance of the RMNIT1 Capital Programme ("RMNIT1 Programme") approved by Bank Negara Malaysia and Securities Commission, via their letters dated 23 December 2008 and 6 January 2009 respectively. The RMNIT1 is issued in the form of stapled securities, which comprises of the issuance of non-cumulative perpetual capital securities ("NCPCS") by AmBank, stapled to a subordinated notes ("SubNotes") issued by AmPremier Capital Berhad ("AmPremier"), a wholly-owned subsidiary of AmBank under the RMNIT1 Programme. The RMNIT1 is rated A3 by RAM Rating Services Berhad. The RMNIT1 Programme was undertaken as part of AmBank's continuous proactive capital management initiatives to enhance its capital position.

The Group Managing Director of AHB, Mr Cheah Tek Kuang remarked, "The RMNIT1 garnered very strong responses and bids from both institutional and private investors resulting in over subscription."

Mr Cheah also added, "The funds raised from the RMNIT1 Programme will further improve AmBank's Tier 1 capital ratio and also provide the flexibility to fund the growth of its business operations."

The RMNIT1 issuance will further enhance AHB's core capital ratio and risk-weighted capital ratio to 10.13% and 15.05% respectively.

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