

Press Release

26 May 2009

AmGlobal Enhanced Equity Yield declares income distribution

AmMutual's AmGlobal Enhanced Equity Yield declared a final income distribution of 3 sen per unit for the financial year ending May 2009 for its unitholders on 26 May 2009.

This distribution represented a yield of 4% investment return based on the net asset value (NAV) per unit of RM0.7456 as at 30 May 2008.

AmGlobal Enhanced Equity Yield is a feeder fund that invests in Schroder ISF Global Dividend Maximiser and aims to seek income and capital growth primarily through investment in equities or equity related securities worldwide. The Fund selectively may enter into option contracts to generate additional income.

"Despite the strong bounce in global equities and the emerging positive signs in terms of economic indicators, we believe that economic conditions are likely to remain difficult for the medium term and hence investors will invest in companies with healthy financial positions which generate strong levels of cash and experienced management teams. In a world of lower overall returns, dividends will certainly play a much more important role and should help balance some of the uncertainties in the current market. We believe this should be a positive environment for the fund. The main focus, in terms of stock selection, remains the balance sheet strengths and the sustainability of dividends and earnings of each individual company," said Datin Maznah Mahbob, Chief Executive Officer of Funds Management Division, AmInvestment Bank Group.

To date, FMD manages 44 unit trust funds marketed under the brand name of AmMutual. The total assets under management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM16 billion as at 30 April 2009.

* Source: Lipper Hindsight 5 as at 30 April 2009

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