

**Press
Release**

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AmInvestment Group Berhad launches latest capital protected Shariah compliant fund, AmRecovery Income - Capital Protected

AmInvestment Group Berhad's Funds Management Division today launched AmMutual's latest capital protected Shariah compliant fund called AmRecovery Income - Capital Protected.

AmRecovery Income - Capital Protected aims to provide investors 100% capital protection and exposure to a Wakalah Contract linked to a basket of Shariah Compliant stocks.

It will mainly invest in 3.5-year (42 months) Shariah compliant depository instruments from financial institutions to protect the investors' capital. The Fund aims to generate income by investing up to 10% in a Wakalah Contract linked to the performance of a portfolio of global Shariah compliant stocks that aims to provide a conditional semi-annual income of 3.25% for seven semesters. The conditional semi-annual income is subject to the prevailing interest rate and market conditions on commencement date of the Fund.

"We have developed this fund to capitalise on the potential recovery of the global equity markets, while shielding investors from market uncertainties by offering 100% capital protection when investments are held till maturity. To generate income, the fund will invest in a basket of global stocks that could benefit from global stimulus packages. These companies are mainly involved in clean energy, infrastructure, construction, healthcare, transportation, research and innovation, all which are major beneficiaries of the packages," said Datin Maznah Mahbob, Chief Executive Officer, Funds Management Division, AmInvestment Group Berhad.

The Fund is suitable for investors seeking a medium tenor investment with capital protection as well as innovative payout structure. It is for investors who want participation in global stocks from various sectors that are set to benefit from global fiscal stimulus packages. It is also for those who seek a view that equities are attractively valued and in 3.5 years time the selected basket of stocks will remain or appreciate from what it is today.

"Living up to our pioneering spirit in producing innovative products, the Fund's value proposition is the innovative payout structure that also includes a re-load mechanism where any previously missed conditional semi-annual income(s) will be paid to investors if prices of the selected stocks are at or above the Barrier at maturity of the Fund," she added.

AmRecovery Income - Capital Protected has an approved fund size of 200 million units. The Fund is offered to the public at the price of RM1.00 per unit, during the offer period of 30 days, from 22 June to 21 July 2009. The minimum investment amount is RM5,000.

This Fund is sold across different distribution channels namely AmBank branches, AmBank Wealth Management, AmPrivate Banking and our authorised Institutional Unit Trust Advisers (IUTAs) which include EON Bank, Hong Leong Bank, Hong Leong Islamic Bank, Kuwait Finance House, Phillip Mutual and Standard Chartered Bank.

About AmMutual

To date, there are 45 unit trust funds marketed under our retail brand, AmMutual and two exchange-traded funds under AmInvestment Group Berhad. These funds include Malaysia's series of *firsts in the unit trust industry, such as the first cash management trust, the first bond and equity exchange-traded fund, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund.

The total assets under the management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM16.3 billion as at 31 May 2009.

* Source : Lipper-Hindsight as at 31 March 2009

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