

PressRelease

6 July 2009

FBM30etf changes name to FTSE Bursa Malaysia KLCI etf
AmInvestment Group Berhad is pleased to announce that FBM30etf is rebranded as FTSE Bursa Malaysia KLCI etf (FBM KLCI etf) effective today.

FBM30etf, which is the first equity exchange traded fund (ETF) in Malaysia, is designed to follow the performance of its benchmark index, FTSE Bursa Malaysia Large 30 Index (FBM30). Bursa Malaysia today announces that FBM30 is renamed as the FTSE Bursa Malaysia KLCI.

The rebranding of the Fund is to reflect the name change of the benchmark. The new FTSE Bursa Malaysia KLCI follows the same index calculation methodology as FBM30. It continues to track the 30 largest companies based on market capitalization that meet free float and liquidity requirements. The Fund gives investors the advantage of immediate exposure to the country's top 30 stocks which as a whole is the official index tracking the Malaysian stock market movement.

"FBM KLCI etf would better reflect a basket of tradable stocks representing Malaysia's primary market movers and should rise in its own profile as an equity investment of choice for domestic and overseas investors. With the improved Malaysian equity performance, the Fund, as at end June 2009, has given a year-to-date return of 22.61%. Its one year return is -7.37%, in line with the index's performance of -6.62%* due to the global economic downturn," said Datin Maznah Mahbob, Chief Executive Officer, Funds Management Division of AmInvestment Group Berhad.

Investors will also benefit from this cost-effective investment as it is less costly than building a portfolio from multiple stock purchases. Now with a little over RM100 for a minimum board lot size of 100 units, investors can access the 30 top Malaysian companies immediately.

In addition to the rebranding, the Fund implements a unit split exercise of 6.43 to 1 ratio. The exercise grants existing investors 5.43 of additional Fund's units for every unit owned. The rationale of the exercise is to ensure that the Fund's price is approximately 1/1000th of FTSE Bursa Malaysia KLCI value, after the index value of FTSE Bursa Malaysia KLCI adopted the KLCI's closing value following the name change.

"This will allow investors to associate the benchmark movements with the ETF price at any given time, i.e. if the benchmark moves to 1,100 points, the unit price will be around RM1.10," she added.

The unit split exercise involves the subdivision of each of the Fund's unit, held by its unit holders whose names appear in the register of depository at the close of business on 8 July 2009. The exercise lowers the Fund's price from its current level and makes it more affordable for investors. It should enhance the Fund's liquidity and trading volume to further benefit unit holders.

"We wish to emphasise that the value of existing investors' portfolio remains unchanged with the increase in units' holdings after the unit split exercise," said Datin Maznah Mahbob.

About Funds Management Division, AmInvestment Group Berhad

FBM KLCI etf's Manager is AmInvestment Services Berhad (AIS), while the Investment Manager is AmInvestment Management Sdn Bhd (AIM). These two companies are under the Funds Management Division (FMD) of AmInvestment Group Berhad. FMD has nearly three decades of experience in managing funds and investments. FMD emerged as the pioneer in exchange traded funds (ETFs) when it introduced Malaysia's first bond ETF, ABF Malaysia Bond Index Fund in 2005 and Malaysia's first equity ETF, FBM30etf (now known as FBM KLCI etf) in 2007.

To date, there are 45 unit trust funds in addition to two exchange-traded funds under Funds Management Division, AmInvestment Group Berhad. These funds include Malaysia's series of **firsts in the unit trust industry, such as the first cash management trust, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund.

The total assets under the management of FMD, which includes AmMutual funds, two exchange-traded funds and discretionary mandates, were RM16.3 billion as at 31 May 2009.

* Source : Lipper Hindsight as at 30 June 2009

** Source : Lipper-Hindsight as at 31 March 2009

For media enquiries, please contact:

**Nancy Chow Director of Marketing and Product Development
Funds Management Division
AmInvestment Group Berhad
Tel: 03-2036 1881**