

PressRelease

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AmMutual's award winning fund declares 4 sen income distribution
AmDynamic Bond has declared on 15 July 2009 a total income distribution of 4 sen per unit for the financial year ending 31 July 2009.

The Fund has consistently emerged as the best bond fund beating its peers and winning numerous awards from the Edge-Lipper Malaysia Fund Awards. In 2009, AmDynamic Bond has won the Three Years Best Bond Malaysian Ringgit Fund category for the fourth consecutive year and the Five Years award for the first time.

The total income distribution included a 2 sen first income and a 2 sen final income distribution. The distribution represented a yield of 7.3% investment return based on the net asset value (NAV) per unit of RM0.5465 as at 31 July 2008.

AmDynamic Bond is a medium to long-term bond fund with potentially higher level of income and risk. The Fund invests primarily in high yielding and lower-rated corporate bonds.

As at 30 June 2009, the Fund delivered a three-year return of 34.37% compared to its benchmark index* of 14.72%, an outperformance of 19.65%**.

"We will continue to actively manage and switch between various fixed income asset classes (Malaysian Government Securities and Private Debt Securities) to capitalize on our house view with respect to interest rate directions and market trends, to consistently outperform and deliver high returns to unitholders," said Datin Maznah Mahbob, Chief Executive Officer of Funds Management Division, AmInvestment Group Berhad.

"Currently, the fund is heavily weighted on corporate bonds as we expect the return of market risk appetite amidst the improving sentiments about economy," she added.

There are 45 unit trust funds marketed under the brand name of AmMutual. The total assets under the management of AmMutual funds, together with two exchange-traded funds and discretionary mandates, were RM16.5 billion as at 30 June 2009.

* RAM Quant Shop All Malaysian Government Securities Index ** Source: Lipper Hindsight as at 30 June 2009

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