

PressRelease

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AmInvestment Bank Lists First Put Warrant over Hong Kong Exchanges & Clearing (HKEC)

AmInvestment Bank Berhad ('AmInvestment Bank') today lists a pair of call and put warrants over Hong Kong Exchanges & Clearing Limited (HKEC). The put warrant over HKEC is the first put warrant listed in Malaysia, and enables investors with a bearish view to profit from a fall in HKEC's share price.

AmInvestment Bank chose HKEC for its long term prospects and short term trading volatility. "This offer is targeted at short-term sophisticated traders who want to bet on the volatility of Hong Kong Exchanges & Clearing (HKEC), which has historically had price movements of up to HKD16.95 or 27% a day. Currently, it is a trader's market although long term investors have manifold opportunities if they can ride out the volatility. At this point in time, traders will want to be able to long or short volatile stocks and our pair of put and calls give them a chance to monetize this on a leveraged basis."

Bursa Malaysia's new guidelines, which took effect on 3 August 2009, allow put warrants to be issued in addition to call warrants, and are timely in this period of marked market volatility.

AmInvestment Bank's put warrants (PW) and call warrants (CW) over HKEC were issued at 20sen and 18.5sen respectively. Both the HKEC warrants are European-style cash-settled warrants and have an exercise price of HKD143.90, equal to the closing price of HKEC on 5 August 2009. The warrants have a tenure of 18 months and an exercise ratio of 125 warrants to one HKEC share.

AmInvestment Bank has two warrant programmes – its regular warrant programme targeted at sophisticated investors who want to take leveraged positions on stocks or indices and its zero or low strike warrant programme which is targeted towards long term investors who want greater access and growth over the medium term. The previous issue under the latter was the 100 million Berkshire B Zero Strikes at RM1 each.

In order to provide new issues and listing information to the public, as well as collate a source for the active warrant market, AmInvestment Bank is pleased to present its warrant trading portal, AmWarrants.com. The public will be able to access the term sheets and prospectuses for all of AmInvestment Bank's warrant issues as well as obtain live pricing for all listed warrants in Malaysia. They will also be able to view the prices for the foreign underlyers which are the basis of some of these warrants, as well as trade the warrants through the website.

About AmInvestment Bank Group

AmInvestment Bank Group is one of Malaysia's leading investment banking groups. The Group has an enviable track record of over 30 years of experience, innovation, and market leadership. It has won an impressive stable of awards from the international financial press and major rating agencies.

AmInvestment Bank Group provides a full range of investment banking related services that include the areas of Corporate Finance, Debt Markets and Structured Finance, Islamic Markets, Equity Markets and Derivatives, Treasury and Derivatives, Stock and Futures Broking, Funds Management, Trustee Services,

Private Equity, and Private Banking.

AmInvestment Bank Group is part of the AmBank Group, which is committed to providing new and innovative products and services to its customers. Adding greater value to the one-stop financial hub is its partnership with Australia & New Zealand Banking Group (ANZ), one of Australia's leading banks. AmBank Group is now poised to take advantage of ANZ's wide network and regional presence as well as its international banking expertise.

For more information, please visit ambg.com.my

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