

PressRelease

24 November 2009

AmDividend Income declares income distribution

AmMutual's AmDividend Income declared a final income distribution of 0.5 sen per unit for the financial year ending November 2009 for its unitholders on 24 November 2009. The total income distribution of 1.0 sen from the interim and final income distribution represented a yield of 5.8% investment return for the fund's financial year based on the net asset value (NAV) per unit of RM0.17 as at 30 November 2008.

Amid prevailing low interest rates and market volatility, investors can invest in AmDividend Income for income and steady capital growth as the Fund invests in potentially high dividend yielding local equities.

As at 31 October 2009, the fund gave a three-year return of 39.81%, outperforming its benchmark, FTSE Bursa Malaysia 100 of 39.16%*.

"We think that the markets will be volatile in the near term but the longer term uptrend is still intact. However for next year, performance from the markets is likely to be front-ended in terms of timing. We conduct periodic rebalancing to ensure that the portfolio consists of high dividend yielding stocks," said Andrew Wong, Chief Investment Officer, Equities of Funds Management Division, AmInvestment Bank Group.

There are 47 unit trust funds marketed under the brand name of AmMutual (for conventional fund) and AmIslamic Funds Management (for shariah-compliant fund). The total assets under the management of AmMutual and AmIslamic Funds Management funds, together with two exchange-traded funds and discretionary mandates, were RM18.1 billion as at 31 October 2009.

* Source: Lipper Hindsight as at 30 October 2009

For media enquiries, please contact:

Nancy Chow

Director of Marketing and Product Development

Funds Management Division

AmInvestment Group Berhad

Tel: 03-2036 1881