

**Press
Release**

7 January 2010

AmMutual's award winning AmDynamic Bond declares interim income distribution
AmMutual's AmDynamic Bond declared on 7 January 2010 an interim income distribution of 2 sen per unit for the financial year ending 31 July 2010.

The interim income distribution represented a yield of 3.6% investment return for the fund's financial year based on the net asset value (NAV) per unit of RM0.56 as at 31 July 2009.

AmDynamic Bond is a medium to long-term bond fund with potentially higher level of income and risk. The Fund invests primarily in high yielding and lower-rated corporate bonds.

As at 30 November 2009, the Fund delivered a stellar performance for its three-year return of 31.6% and a five-year return of 60.3%, outperforming its benchmark, RAM Quant Shop All Malaysian Government Securities Index, by 19.3% and 36.4% respectively*.

"The Fund has consistently emerged as the best bond fund beating its peers and winning numerous awards from the Edge-Lipper Malaysia Fund Awards. In 2009, AmDynamic Bond has won the Three Years Best Bond Malaysian Ringgit Fund category for the fourth consecutive year and the Five Years award for the first time**," said Datin Maznah Mahbob, Chief Executive Officer of Funds Management Division (FMD), AmInvestment Bank Group.

"These awards underscored the investment expertise of our fixed income team which has managed to perform well, particularly with the current challenging market conditions. It also demonstrates our sound investment philosophy and process which includes macro top-down approach, relative valuation and volatility management," she continued.

FMD is recognised as Malaysia's Best Investment House in Malaysian Ringgit Bonds by The Asset Benchmark Survey for 2009. FMD also garnered two individual awards for the Most Astute Investor/s in Malaysian Ringgit Bond as top fixed income fund managers in Malaysia. FMD's Head of Fixed Income, Goh Wee Peng was voted by peers as Malaysia's Most Astute Investor in Malaysian Ringgit Bond for three consecutive years since 2007***.

There are 47 unit trust funds marketed under the brand name of AmMutual (for conventional fund) and AmIslamic Funds Management (for shariah-compliant fund). The total assets under the management of AmMutual and AmIslamic Funds Management funds, together with two exchange-traded funds and discretionary mandates, were RM18.6 billion as at 30 November 2009.

Source:

* Lipper Hindsight as at 30 November 2009

** The 2009 Edge-Lipper Malaysia Fund Awards, 5 February 2009

*** The Asset Benchmark Research Awards, 24 November 2009

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