

PressRelease

17 March 2010

Duncan Brain is appointed Chief Executive Officer of AmG Insurance Berhad. AmG Insurance Berhad is pleased to announce the appointment of Mr. Duncan Brain as the new Chief Executive Officer of AmG Insurance Berhad ('AmG').

Mr. Brain, from Australia, has more than 20 years' experience in General Insurance, in a wide range of areas including technical, operational, general management and at Board level. He has experience working across Asia, New Zealand and Australia.

Prior to his appointment, Mr. Brain was Head of South East Asia for Insurance Australia Group (IAG), a 49% shareholder of AmG Insurance. Since 2006, he has been a Director of AmG Insurance.

Mr Brain takes over from Mr. Ng Lian Lu, former CEO of AmAssurance Berhad, before its composite insurance operations were separated into general insurance (AmG) and life insurance operations (currently known as AmLife Insurance Berhad) in December 2008. Mr Ng continues his role as CEO of AmLife Insurance Berhad.

Mr Brain holds a Bachelor of Applied Science (Mathematics) from Victoria University, Melbourne, as well as a Master of Business Administration from the Macquarie Graduate School of Management, Macquarie University, Sydney.

About AmG Insurance Berhad

AmG Insurance Berhad, operating under the brand name of AmAssurance, was formed after composite insurer AmAssurance Berhad was split into two specialist businesses, namely AmLife Insurance Berhad and AmG Insurance Berhad in December 2008. AmG's two shareholders are AmBank Group together and Insurance Australia Group, Australia's largest general insurance company, established over 130 years ago.

For further information on AmG Insurance Berhad, please visit <https://www.amassurance.com.my> or contact Mr. Tiew Hock Chuan, Head of Corporate Communications & Marketing at 03-40478053 or email tiew-hock-chuan@ambankgroup.com