

**Press
Release**

31 March 2010

AmMutual Closed-ended Funds Performance Top Their Peers

AmMutual's closed-ended funds, namely AmGlobal Currencies - Capital Protected and AmStaples have topped their peers in their respective categories.

AmGlobal Currencies - Capital Protected, a 2-year closed ended fund, has matured and was successfully closed on 12 March 2010. Unitholders, who held the fund since it commenced on 12 March 2008 until maturity, are entitled to receive the realisation proceeds of RM1.22 comprising 100% of the capital invested, entry charge and returns or a total yield of 22.3% ¹based on the price of RM1.00 per unit at inception.

"Despite the global financial turmoil in 2008, the fund provided an exceptional annualised return of around 10%, which has more than tripled the prevailing Maybank 1-year fixed deposit rate of 2.75%. We are pleased to share that The Edge/Morningstar fund table dated 22 March 2010 has ranked the fund as the second performing fund in the Fixed Income (Fixed Term) category over its one-year performance as of 12 March 2010," said Datin Maznah Mahbob, Chief Executive Officer of Funds Management Division, AmInvestment Bank Group.

The fund aimed to provide yearly distribution (if any) over a 2-year investment period while providing 100% capital protection at maturity. The fund invested in 2 years zero-coupon negotiable instruments of deposits which seek to protect investors' capital, and an option that participates in the appreciation of Korean Won, Brazilian Real, Russian Rubl, Canadian Dollar and Euro against the US Dollar (USD). The fund's income distribution was derived from the positive performance on the option whereby the equally weighted basket of currencies had appreciated against USD.

AmStaples, a 33 months tenure Shariah-compliant structured product fund, has emerged as number one among its peers in the Lipper Global Classification's Unclassified Category over the one year investment period and since the fund's inception. ²

The fund, ranked first ² amongst 5 peer unit trusts funds over its one-year investment period, has declared an income distribution of 7.93 sen per unit for its unitholders on 23 February 2010 for the fund's financial year ending June 2010. This was represented by a yield of 7.93% investment return based on the price of RM1.00 per unit at inception.

As at 28 February 2010, the fund delivered a one-year return of 26.91%², outperforming the fund's benchmark return based on the Maybank 12-month GIA rate of 3.70% per annum.

The fund allows investors to participate in a strategy linked to food staples and aims to pay a contractual fixed income distribution as well as potential additional returns (if any) to its investors. The fund invested in a 33-month tenure certificates denominated in Australian Dollars, which upon maturity will reach 100% of the notional amount. In addition, the fund aims to provide potential additional income at maturity through an exposure to 4 underlying assets linked to a strategy on food staples.

"Our upcoming fixed income closed-ended funds will continue to build on the success of these funds to exceed our investors' investment expectations," Datin Maznah added.

¹ Independently verified by Perkasa Normandy Advisers Sdn Bhd as at 25 March 2010

² Lipper Hindsight as at 28 February 2010

About AmMutual

To date, there are 46 unit trust funds marketed under the brand name of AmMutual (for conventional funds) and AmIslamic Funds Management (for shariah funds). The total assets under the management of AmMutual and AmIslamic Funds Management funds, together with two exchange-traded funds and discretionary mandates, were RM20 billion as at 28 February 2010. Funds Management Division of AmInvestment Bank Group is one of the largest funds management houses in Malaysia.

For media enquiries, please contact:**Nancy Chow****Director of Marketing and Product Development****Funds Management Division****AmInvestment Bank Group****Tel: 03-2036 1881**