

## PressRelease

11 June 2010

Award-winning Funds Management Division, AmInvestment Bank Group launches AmConstant Select

AmInvestment Bank Group's Funds Management Division (FMD), an award-winning fund house, recently launched AmConstant Select, a wholesale, closed ended bond fund, to satisfy a growing need of investors looking for a steady stream of income.

The Fund aims to provide consistent returns in the form of annual income distribution throughout the Fund's five-year tenure while preserving the capital when held to maturity. The approved fund size is 100 million units.

It intends to invest in Malaysian Government Securities and/or local bonds to achieve its investment objective and thus, eliminating currency risk. Selection of securities will be based on its in-house credit research and rating unit. A buy and hold strategy will be implemented to minimise volatility and price fluctuations while preserving the Fund's capital.

"AmConstant Select has a unique early termination feature, where the Fund may be terminated before the five-year term is up if it gives a total return of 13% and above in the second year, 19.5% and above in the third year or 26.0% and above in the fourth year," said Datin Maznah Mahbob, Chief Executive Officer of Funds Management Division, AmInvestment Bank Group. This fund, the eighth under the AmConstant series, follows the success of the preceding matured AmConstant funds which have provided annualised returns<sup>1</sup> higher than the fixed deposit rate in Malaysia during their tenure.

"With the recovery in the local and global economies, the market is expected to be flush with good quality papers, especially issuances from government-related companies as well as companies tapping the Financial Guarantee Institution (FGI) guarantee facility. As such, the Fund provides investors the opportunity to access to a diversified portfolio of local bonds, paving possibilities for investors to benefit from the best of both a steady stream of income and capital preservation," added Goh Wee Peng, Chief Investment Officer of Fixed Income, Funds Management Division, AmInvestment Bank Group.

"FMD is the largest<sup>2</sup> fixed income fund manager in Malaysia. I am proud to announce that we have won a clean sweep of most of the industry's prestigious awards in the fixed income category, such as EPF's Best Overall Fixed Income Portfolio Manager 2009<sup>3</sup> and the Edge-Lipper's Best Bond Fund Group.<sup>4</sup> Furthermore, FMD was also recognized as the Best Investment House in Malaysian Ringgit Bonds and Most Astute Investor in Asian Currency Bonds by the Asset Benchmark Research<sup>5</sup>," added Datin Maznah Mahbob.

Investors can leverage on the expertise of the award-winning fund managers when they invest in AmConstant Select. The Fund has an offer period of 45 days, until 7 July 2010 at the price of RM1.00 per unit. Its initial and additional investment is RM20,000 and is available across different distribution channels via AmPrivate Banking and Maybank.

### Source

1 Annual Report of AmConstant (dated 29 January 2007), AmConstant-Series 2 (dated 20 August 2007) and AmConstant 12/7 (dated 24 December 2007)

2 In terms of funds under management. Lipper Hindsight, Malaysian Association of Asset Managers (MAAM), 31 December 2009

- 3 EPF's Portfolio Managers Annual Dinner 2010, 21 April 2010
- 4 The Edge-Lipper Malaysia Fund Awards 2010, 23 February 2010
- 5 The Asset Benchmark Research, 24 November 2009

#### **About AmMutual**

To date, we have 49 unit trust funds marketed under the brand name of AmMutual (for conventional fund) and AmIslamic (for shariah-compliant fund), and two exchange-traded funds under AmInvestment Bank Group. We are also the proud innovator of Malaysia's series of firsts\* in the unit trust industry, such as the first cash management trust, the first bond and equity exchange-traded funds, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund. We are one of the largest fund management houses in Malaysia with total assets under management of RM20.2 billion as at 30 April 2010.

\* Source: Lipper-Hindsight as at 30 April 2010

**For media enquiries, kindly contact Nancy Chow, Director of Marketing and Product Development, Funds Management Division, AmInvestment Bank Group at tel: 03-2036 1881 or email [nancy-chow@ambankgroup.com](mailto:nancy-chow@ambankgroup.com)**