PressRelease

16 August 2010

AmBank's Wireless ATM Wins Award

AmBank's commitment to innovation has once again paid off with the bank being conferred the SHARE/GUIDE Association (Malaysia) ICT Awards 2010. The award is for the Enterprise Security Excellence category.

Breaking away from the traditional fixed leased lines, AmBank's ATMs have started using Secured Wireless Connectivity (SWC) that utilizes existing wireless signal like 3G, provided by Celcom and DiGi.

Besides being the first bank in Malaysia to roll out this innovative solution, which will enable AmBank to serve its customers even in the most remote area, AmBank now sets the standard as the industry leader for the ability to deploy mobile ATM in Malaysia.

The SWC offers the same security features employed as those in normal Telco leased lines including End-to-end IP VPN Tunnelling with AES 256 bit encryption. However, the SWC now enables AmBank to deploy its ATMs anywhere there is a mobile telephony service.

Datuk Mohamed Azmi Mahmood, Managing Director, Retail Banking, AmBank Group said, "AmBank as a progressive and one of the leading banks in Malaysia, is aggressively following a strategy to improve our services to our customers by giving wider and easier access to self-service machines such as ATM and CDM in off-premise locations. The wireless ATM technology is key to our strategy of meeting the above objective."

With its easy "plug-n-play" solution for the wireless ATM, AmBank is now capable of placing its ATMs in locations according to AmBank's expansion plan at a faster pace.

The implementation of wireless ATMs also helps reduce the Bank's overhead cost significantly which the bank intends to pass on the savings to its customers by offering more innovative products in the future.

At the moment, AmBank has a total of 806 ATMs nationwide and of which, 400 are installed in 7-Eleven outlets.

About AmBank (M) Berhad

AmBank (M) Berhad, part of the AmBank Group, is a one-stop financial hub which provides a full range of retail and business banking products and services. Driven by innovation and a commitment to top customer service, the Group recently entered into a strategic partnership with the Australia & New Zealand Banking Group Limited (ANZ), one of Australia's leading banks. AmBank Group is now poised to take advantage of ANZ's wide network and regional presence as well as its international banking expertise. For more information, please visit www.ambankgroup.com.

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