

**Press  
Release**

2 September 2010

AMMB Holdings Berhad 19th AGM and 25th EGM

AMMB Holdings Berhad ("AHB", the "Group" or the "Company") held its 19th annual general meeting ("AGM") and 25th extraordinary general meeting ("EGM") today in Kuala Lumpur. The Group received shareholders' approval for all its AGM and EGM resolutions.

The financial year ended 31 March 2010 ("FY2010") marks three consecutive years of annual record results. Profit after tax and minority interests ("PATMI") surpasses RM1 billion, the highest in AHB's history. To reward our shareholders, the Board of AHB has declared a dividend of 10.5 sen per share, which represents a 28.1% payout. Amongst its major achievements are :

<b>Performance</b>	PATMI up 17.2% to RM1,009 million Higher return-on-assets of 1.13%, up from 1.04% Cost-to-income ratio ("CTI") of 42.0%, one of the lowest amongst peers
<b>Growth</b>	Net lending growth of 13.1%, targeting viable segments Current accounts & savings accounts ("CASA") growth of 23.9%, exceeding systems level
<b>Risk, Capital and Funding</b>	Strengthened capital position with Tier-1 of 10.3% and risk-weighted capital adequacy ratio ("RWCAR") of 15.8%

The strong financial results were contributed by all business segments across the Group, underpinned by both conventional and Islamic banking businesses.

**Setting the tone for FY2011 (financial year ending 31 March 2011)**

The Group recently announced a record first quarter PATMI of RM368.3 million (+42.6% quarter-on-quarter), representing annualised basic EPS of 49.0 sen and return on equity ("ROE") of 15.3%. Capital position of the Group remained healthy, with Tier-1 ratio at 10.0%, adjusted common equity ("ACE") at 7.9% and RWCAR of 16.7%.

Net loans expanded by 12.2%, in line with the industry average. The Group has adopted FRS 139 under BNM transitional arrangements, with gross impaired loans ratio at 3.6% and allowance coverage at 93.7%. CASA grew faster than system at 13.3%, leading to an increase in CASA composition at 12.4%.

AHB's medium-term aspiration ("MTA") is to be Malaysia's preferred banking group with international connectivity. The Group's strategic partnership with the Australia and New Zealand Banking Group ("ANZ") will spur cross-border deals and two-way customer flows. AHB is currently 23.8% owned by ANZ. We look forward to sustainability, creating greater value for our shareholders, customers and other stakeholders over the long term.

**Mr Cheah Tek Kuang**, Group CEO and Managing Director of AHB, said, *"The Group's FY2011 priorities are on diversifying and rebalancing business portfolios in order to deliver sustainable profitable growth and leverage on economic recovery. Faster non-interest income and CASA growth are among our top priorities for FY2011."*  
*"As a result of our good FY2011 start, we have increased our profit aspiration for FY2011."*

*Combined with our disciplined approach in executing our strategic themes, we are optimistic on delivering on our Medium Term Aspirations,"concluded **Mr Cheah***

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