

Press Release

24 November 2010

AmIslamic Bank Berhad and Sabah Credit Corporation Sign RM100.0 Million Islamic Banking Facilities Agreement

AmIslamic Bank Berhad and Sabah Credit Corporation (SCC) today signed a RM100.0 Million Islamic Banking Facilities agreement. Signing on behalf of AmIslamic Bank Berhad was Chief Executive Officer, YBhg Datuk Mahdi Murad while signing on behalf of Sabah Credit Corporation was Chief Executive Officer YBhg Datuk Vincent Pung. Witnessing the ceremony were YAB Datuk Seri Panglima Musa Hj. Aman, Chief Minister of Sabah Cum Minister of Finance, and YBhg Tan Sri Azman Hashim, Chairman, AmBank Group.

The signing took place in Kota Kinabalu in conjunction with Sabah Credit Corporation's foray in Islamic banking and sees AmIslamic Bank as the SCC's first Islamic banker.

Tan Sri Azman Hashim, Chairman, AmBank Group said, "We are grateful for this opportunity accorded to us to work together with Sabah Credit Corporation towards the launching of its inaugural Islamic Banking Window. We are indeed very pleased to be associated with Sabah Credit Corporation - acting as the catalyst for the Sabah state's socio-economic development."

The AmBank Group has had a long relationship with Sabah Credit Corporation, starting from an initial engagement in the 1990s, encompassing an array of activities comprising banking facilities, Cagamas funding, financing, capital and asset-liability management solutions, to working with Sabah Credit Corporation in accessing the capital markets via its maiden RM500m CP-MTN Programme launched in 2007.

The AmBank Group hopes to further enhance its services to SCC by leveraging on its dedicated Financial Institutions Group's (FIG) platform and expertise. The FIG Department was established in late 2009 to deliver strategic and customised financial solutions to clients, providing financial and credit services. With innovative industry-focused skill sets, The Group looks forward to working closely with and supporting Sabah Credit Corporation in its next phase of continued growth.

Tan Sri Azman Hashim added, "I also wish to take this opportunity to express our appreciation to SCC for appointing AmInvestment Bank as the Sole Principal Adviser/Lead Arranger for SCC's maiden RM1 billion Sukuk Issuance Programme, which is targeted to be launched early next year. We believe that with our solid track record in Malaysia's Islamic and conventional debt capital markets, we are confident that this landmark Sukuk offering for Sabah Credit Corporation will pave the way for future Sukuk offerings by Sabah State corporations and also relevant Government Departments and Agencies."

The RM1 billion Sukuk Issuance Programme will further deepen and strengthen Malaysia's growing Islamic capital market and the country's positioning as a leading Islamic financial centre. The Sukuk Issuance Programme will further attract new investors and enhance SCC's currently diversified investor base from both East and West Malaysia.

AmBank Group is recognised as a leading financial and capital markets institution in the country and the region. We have consistently received numerous awards and accolades from various bodies including:

- Best Domestic Bond House in Malaysia in 2009 and 2010
- Best Deal in Malaysia, for 1Malaysia Development Berhad RM5 billion 30-year Islamic Medium Term Notes
- Most Outstanding Islamic Investment Banking
- Best Equity House in Malaysia in 2010

- Best Islamic Structured Products in 2009

AmBank Group set up its first Branch office in Sabah in 1981. Over the last 30 years, the Bank has undertaken many corporate and fund raising exercises for the Sabah State Government and its agencies. As in the past, the Group is committed to the development of the State's human capital, with its Sabah Senior Management teams made up of Sabahans who have sound banking experiences.

About AmIslamic Bank

Established in May 2006, AmIslamic Bank is the AmBank Group's full-fledged Islamic banking subsidiary and is part of the fifth largest banking group in Malaysia. AmIslamic Bank has an initial paid-up capital of over RM 1 billion and 16 years of experience in offering Islamic Banking and services through AmBank.

AmIslamic Bank provides a wide range of Shariah-compliant commercial banking, retail banking and related financial services, which also include investment advisory as well as treasury products. AmIslamic Bank incorporates a deep-seated commitment to the satisfaction of its wide range of customers, with numerous customer-driven initiatives woven into all forms of communication and interaction with all customer groups.

With the establishment of AmIslamic Bank, the Group aspires to build on the heritage of its excellent track record in Islamic banking, which began in 1993. As at today, AmIslamic Bank has three dedicated Islamic branches at Bandar Baru Bangi, Putrajaya and IIUM Gombak. Furthermore, via the Group's extensive shared network of over 190 AmIslamic Bank and AmBank branches, automated teller-machines and e-banking centres nationwide, AmIslamic Bank is ready to take on the challenge of becoming a premier Islamic bank of choice.

Moving forward, AmIslamic Bank endeavours to become a pure Shariah based Islamic finance provider through its wide range of innovative products and services.

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