

PressRelease

19 January 2011

AmBank Group's AmCurrency Income II to leverage opportunities from dynamic international currency market

AmBank Group unveiled AmCurrency Income II on 17 January, a 100% capital guaranteed fund aimed at investors seeking potential returns from the international currency market whilst enjoying insurance protection at the same time.

Datuk Mohamed Azmi Mahmood, Managing Director, Retail Banking, AmBank (M) Berhad said, "The global economy is recovering steadily while active economic activities supported by the positive outlook have led to a dynamic currency market, which presents attractive opportunities for investors."

The introduction of AmCurrency Income II, a three-year short term investment-linked plan providing 100% capital guaranteed upon maturity, follows the encouraging market response received for AmCurrency Income which was launched in June last year.

AmCurrency Income II is a short term investment-linked plan which provides investors access to a basket comprising 10 liquid international currencies while the life insurance protection is underwritten by AmLife Insurance Berhad, a subsidiary company of AmBank Group. The fund adopts an investment strategy that allows customers to gain from the six best performing currencies in the basket.

Selected currencies forming the Fund's investment basket include the United States Dollar, Japanese Yen, United Kingdom Pound Sterling, New Zealand Dollar, Norwegian Krone, Euro, Australian Dollar, Swedish Krona, Canadian Dollar and Swiss Franc. The AmCurrency Income II Index's performance will be tracked to enable investors to gain from both the rising and falling rates of the above mentioned currencies.

"With a prudent investment strategy in place, the fund is expected to perform stably," added Datuk Mohamed Azmi.

A minimum single premium amount of only RM5,000 is needed for investors to be able to enjoy potential investment returns with a 100% capital guaranteed fund complemented by three years of life insurance protection.

AmCurrency Income II has an approved fund size of RM100 million or 200 million units. The fund is available at 190 AmBank branches nationwide from 17 January 2011 to 2 March 2011.

About AmBank Group

Established in August 1975, AmBank Group is the fifth largest banking group in Malaysia and comprises AMMB Holdings Berhad and its subsidiaries AmInvestment Group Berhad, AmBank (M) Berhad, and AmAssurance.

The Group provides a wide range of investment banking, commercial banking, retail financing and related financial services, which also include Islamic banking, underwriting of general and life insurance, stock, share and futures broking, investment advisory as well as asset, property and unit trust management.

AmBank Group's core philosophy incorporates a deep-seated commitment to the satisfaction of its wide range of customers, with numerous customer-driven initiatives woven into all forms of communication and interaction with all customer groups. The Group also places great emphasis on providing new and innovative products and services to its customers together with its strategic partner with Australia and New Zealand Banking Group (ANZ), one of Australia's leading banks.

About AmLife Insurance Berhad

AmLife Insurance Berhad (AmLife), previously known as AmAssurance Berhad, is a strong partnership between AmBank Group and Friends Provident. AmLife is growing bigger and stronger with its fast growing customer base and innovative products and services.

AmLife's strategic partner, Friends Provident plc is a UK-listed life and pensions company originally founded in 1832. It is one of the UK's major financial services institutions and listed on the FTSE100 index of leading UK companies. The Friends Provident Group employs around 4,000 people and takes care of the financial needs of more than 2.5 million customers worldwide.

Friends Provident's strategy is to operate in markets where it can deploy its award-winning strengths in technology and service to gain competitive advantage. Since demutualisation in 2001, the company has developed highly competitive offerings in pensions, saving plans and protection with an ongoing strong focus on international growth. Friends Provident distributes its products through intermediaries in the UK and around the world, and many industry awards evidence the quality of its key business lines.

AmAssurance's vision to be the "Top Insurer Preferred for Services" has won us recognition as the Best Superior Company in Best Business of the Year Awards 2007. Other prominent awards include the Asia Pacific Outstanding Entrepreneurship Awards 2008 and Most Prominent Company in Malaysia Independence Award 2009.

AmLife's business is generated from a comprehensive range of life wealth protection solutions distributed through a combination of over 200 AmBank and AmAssurance branded branch offices serviced by over 4,500 agents and representatives nationwide.

For further information, please visit <https://www.amassurance.com.my> or contact Ms. Gayathri Saravana Kumar, Head of Corporate Communications & Marketing, AmAssurance at 03-40478053 or email gayathri-kumar@ambankgroup.com.