

Press Release

19 May 2011

AmIslamic and AmMutual funds declare income distributions

AmIslamic funds, namely AmIttikal and AmBon Islam as well as AmMutual's AmBond and AmConstant Extra 2 have declared income distributions for their unitholders.

AmIttikal, a Shariah-compliant equity fund declared on 18 April 2011 an interim income distribution of 1.0 sen per unit for the financial year ending 30 September 2011. Meanwhile, AmBon Islam unitholders will receive an interim income distribution of 1.5 sen per unit, for its financial year ending 30 September 2011. AmBon Islam is a medium to long-term Shariah-compliant sukuk fund that aims to provide a stream of "halal" income.

Both the above AmIslamic funds boast returns that outperformed their respective benchmarks from a year ago, as at 31 March 2010. AmIttikal delivered a one-year total return of 16.15%¹, more than double its benchmark of 6.00%² while AmBon Islam provided a yearly return of 5.58%¹ compared to its benchmark's 4.82%³.

AmMutual's AmBond, a medium to long-term bond fund that aims to provide a stream of income, declared a final income distribution of 1.5 sen per unit for the financial year ending 31 March 2011. The total income distribution of 3.0 sen per unit from the interim and final income distribution represented a yield of 2.74% investment return for the fund's financial year based on the net asset value (NAV) per unit of RM1.095 as at 31 March 2010. The fund achieved a one-year return since 31 March 2010 of 6.17%¹, outperforming its benchmark of 4.34%⁴. For its 3-year (since 31 March 2008) and 5-year (31 March 2006) returns, the Fund emerged in the top quartile with 18.47% and 31.85% growth amongst its peers of 32 and 28 funds respectively in the Malaysian Bond category.¹

Unitholders of AmConstant Extra 2, a 3-year close-ended bond fund will enjoy a first income distribution of 3.8 sen per unit, as declared on 25 March 2011 for the fund's financial year ended 31 Jan 2011. The income distribution represents a yield of 3.80% per annum based on the offer price of RM1.00 per unit at commencement. The Fund's yield has outperformed the Fund's benchmark of 2.25% per annum⁵. This low volatility fund aims to provide consistent returns, above the prevailing fixed deposit rate at the commencement of the investment while preserving the Fund's capital.

With these Funds, investors leverage on the expertise of AmIslamic Funds Management and AmMutual's award-winning fund manager which was named Asset Management Company of the Year by The Asset (covering both Islamic and conventional investments).⁶ For fund performance, AmMutual won Best Bond Fund Group 2010 by The Edge-Lipper for four consecutive years while an AmIslamic fund, Am-Namaa' Asia-Pacific Equity Growth was chosen top Asia Pacific Equity Fund (1 year).⁷

Sources

¹Lipper Hindsight, data as at 31 March 2011

²Malayan Banking Berhad 12-months Islamic General Investment Account plus 3% spread

³RAM Quantshop Medium GII Index

⁴RAM Quantshop Medium MGS Index

⁵Malayan Banking Berhad as at commencement date 16 March 2010 for 3 years Fixed Deposit rate of 2.25% p.a. 2010

⁶The Asset Triple A Investment Awards 2010, October 2010

⁷The Edge-Lipper Malaysia Fund Awards 2011, 8 February 2010

About Funds Management Division, AmInvestment Bank Group

Funds Management Division (FMD) of AmInvestment Bank Group is one of the leading fund management houses in terms of assets under management. As at 31st March 2011, FMD manages assets totalling RM24.4 billion, a record for the company.

To date, we have 62 unit trust funds marketed under the brand name of AmMutual (for conventional funds) and AmIslamic (for Shariah-compliant funds), and two exchange-traded funds under AmInvestment Bank Group. We are also the proud innovator of Malaysia's series of firsts in the unit trust industry, such as the first cash management trust, the first bond and equity exchange-traded funds, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund.

**Sourced from Lipper Hindsight and AmInvestment Bank Group*

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