
Press Release

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AmBank Group wins Corporate Governance Asia's "The Best of Asia" award

AmBank Group has won Corporate Governance Asia's "The Best of Asia" award at the Seventh Corporate Governance Asia Recognition Awards 2011. The awards presentation ceremony took place in Hong Kong recently and receiving the award on behalf of the Group was Mr Cheah Tek Kuang, Group Managing Director, AmBank Group.

The Best of Asia awards are awarded a select group of top companies in recognition of their continuing commitment to the development of corporate governance in the region.

Mr Cheah Tek Kuang said, "The AmBank Group is indeed honoured to receive this award, it is an acknowledgement of our responsibility in providing strategic guidance and oversight of the AmBank Group's operations for our shareholders, where we act diligently and responsibly in accordance with the law in serving the interests of shareholders as well as employees, customers and the community at large."

"The Best of Asia" awards were presented to top organisations meeting the criteria in China (and Hong Kong), India, Indonesia, Malaysia, Korea, The Philippines, Singapore, Taiwan, Thailand, as follows:

- The awardee must have must a previous publicly-acclaimed track record for corporate governance (this can be in the form of other CG-related awards);
- The awardee must have been involved in a specific publicly-known activity/activities (legislation, surveys, studies, etc) directly related to improving or enhancing the standards of corporate governance during the past 12 months;
- The awardee must have implemented significant and specific CG-related reforms during the past 12 months
- Rights of shareholders
- Disclosure and transparency
- Board and management discipline
- Audit and Remuneration committee

- Independent Non-Executive Directors (INEDS) and Investor Relations Practices
- Corporate Governance as a business proposition
- Corporate Social Responsibility and Environmental Practices

Corporate Governance Asia is the only journal specialising in corporate governance in the region. Published quarterly, Corporate Governance Asia provides news and analysis on corporate governance issues, boardroom practices and shareholder activism.

About AmBank Group

Established in August 1975, AmBank Group is the fourth largest banking group in Malaysia by market capitalisation and comprises AMMB Holdings Berhad and its subsidiaries AmInvestment Bank Berhad, AmInvestment Group Berhad, AmBank (M) Berhad, AmIslamic Bank Berhad, AmG Insurance Berhad and AmLife Insurance Berhad.

The Group provides a wide range of conventional and Islamic banking and financial solutions, including investment banking, commercial banking, corporate banking, retail banking as well as underwriting of life and general insurance.

Adding greater value to this one-stop financial hub is the Group's strategic partnership with the Australia and New Zealand Banking Group ("ANZ"), one of Australia's leading financial institutions, providing the synergy of a wide network, regional presence and international banking expertise.

For more information, please visit www.ambankgroup.com

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