

23 August 2011

## **AmMutual declares income distributions**

AmMutual has declared income distributions for its bond and equity funds for their unitholders.

The unit trust funds are as follows:

<b>Fund</b>	<b>Category of Fund</b>	<b>Type of Income Distribution for financial year</b>	<b>Gross Distribution / Unit (Sen)</b>
AmConstant Extra	Bond (close-ended)	Annual -April 2011	5.0
AmConstant Extra 3	Bond (close-ended)	Annual -May 2011	3.5
AmDynamic Bond	Fixed Income	Final -July 2011	2.0
AmConservative	Fixed Income	Annual -April 2011	1.0
AmDividend Income	Equity	Interim -Nov 2011	0.5
AmTotal Return	Equity	Interim -Dec 2011	1.0

AmMutual's closed-ended funds AmConstant Extra and AmConstant Extra 3 have outperformed their respective benchmarks. We are pleased to advise that all AmConstant series of funds which have matured have provided annualised returns higher than the fixed deposit rate in Malaysia during their tenure<sup>1</sup>.

AmConstant Extra's second annual income distribution which represents a yield of 5.0% per annum has more than doubled its benchmark of 2.00% per

annum as at 26 May 2009<sup>2</sup>. The first annual income distribution was 5.0 sen per unit, making the fund's total returns to be 9.6% for the two years since inception. For AmConstant Extra 3, this income distribution was the first distribution during its 33 months investment period. The yield of 3.5% per annum has exceeded its benchmark of 2.75% per annum<sup>3</sup>.

AmMutual's award-winning AmDynamic Bond has recorded an outstanding total return of 36.3% which exceeded the benchmark returns of 17.8% over the three years as at 30 June 2011<sup>4</sup>. Over the last five years, the Fund consistently outperformed its benchmark with total return of 64.1%, which more than doubled the benchmark of 28.1%<sup>4</sup>. Datin Maznah Mahbob, Chief Executive Officer, Funds Management Division, AmInvestment Bank Group said, "You would have been happily receiving an average return of about 13% every year if you had invested in AmDynamic Bond five years ago."

AmDynamic Bond also emerged as the top performing bond fund over a three-year period and five-year period ended 31<sup>st</sup> December 2010 at The Edge-Lipper Malaysia Fund Awards 2011<sup>5</sup>. This is the fifth year in a row that AmDynamic Bond has clinched the award for the three-year period. The prestigious Edge-Lipper awards honour the top funds based on consistent performance on a risk-adjusted basis.

"In addition to Best Bond Fund, we are truly honoured that AmMutual has consistently been named Best Bond Fund Manager by the Edge-Lipper Malaysia Fund Awards for four consecutive years. This is testament to our active portfolio management capabilities, stringent credit processes and superior credit selection. This is what separates us from the rest, that we can deliver consistent returns in spite of the existing volatility in the market," said Datin Maznah Mahbob.

AmConservative, another fixed income fund has delivered a one year return of 8.85%<sup>6</sup>. AmConservative is best suited for investors who want to preserve their capital yet have some exposure to equities for capital

appreciation and want a stream of income with medium to long-term investment goals.

AmDividend Income and AmTotal Return, which belong to AmMutual's suite of equity funds, have managed to deliver double digit one-year returns. AmDividend Income, which aims to provide income by investing in potentially high dividend yielding equities, has shown an outstanding return of 21% over the last year<sup>6</sup>. The fund's total income distribution of 1 sen for the year represented a yield of 4.58%<sup>7</sup>.

AmTotal Return, a medium to long-term investment has an objective of producing a regular income stream and to a lesser extent capital growth. This fund has performed very well as it is ranked in the first quartile of the Lipper league table in the Equity Malaysia category for the past year<sup>6</sup>. The fund has posted a one year return of 27.78%, more than four times the benchmark of 6%<sup>8</sup>. The fund's total income distribution of 2 sen represents a yield of 3.4%<sup>9</sup>.

#### **Sources**

<sup>1</sup> Based on AmConstant Annual Report 12/07 dated 24 December 2007, independently verified by Perkasa Normandy Advisers Sdn Bhd; AmConstant Series 2 Annual Report dated 20 August 2007; AmConstant Annual Report dated 29 January 2007, independently verified by Perkasa Normandy Advisers Sdn Bhd.

<sup>2</sup> Malayan Banking Berhad as at commencement date 26 May 2009 for 3 years Fixed Deposit rate of 2.00% per annum.

<sup>3</sup> Malayan Banking Berhad as at commencement date 6 May 2010 for 1 year Fixed Deposit rate of 2.75% per annum.

<sup>4</sup> Lipper Investment Management, 30 June 2011

<sup>5</sup> The Edge-Lipper Malaysia Fund Awards 2011, February 2011 performance for period ended 31 December 2010

<sup>6</sup> Lipper Investment Management, for the period 30 June 2010 to 30 June 2011

<sup>7</sup> Lipper Investment Management, for the period 22 November to 13 Jun 2011, NAV of RM0.2182 as at Jun 10 2010

<sup>8</sup> Lipper Investment Management, for the period 30 June 2010 to 30 June 2011 (Benchmark: Malayan Banking Berhad 12 Months Fixed Deposit Rate plus 3% spread)

<sup>9</sup> Lipper Investment Management, for the period Jan 10 2011 to Jun 20 2011. NAV of RM0.5816 as at Jun 17 2010

## **About Funds Management Division, AmInvestment Bank Group**

Funds Management Division (FMD) of AmInvestment Bank Group is one of the leading fund management houses in terms of assets under management. As at 30th June 2011, FMD manages assets totalling about RM27 billion, a record for the company.

FMD is one of the largest fund houses in Malaysia with three decades of track record. FMD is acknowledged and recognised by the market for its capabilities and was named Best Asset Management Company of the Year by The Asset (covering both Islamic and conventional investments). The award recognises the best asset management company in Malaysia that has built a comprehensive platform for investing in different asset classes and servicing the investing needs of institutional, corporate and retail clients. AIFM has consistently achieved above-benchmark performance and sets the tone for innovation and industry practice.

To date, we have 67 unit trust funds marketed under the brand name of AmMutual (for conventional funds) and AmIslamic (for Shariah-compliant funds), and two exchange-traded funds under AmInvestment Bank Group. We are also the proud innovator of Malaysia's series of firsts in the unit trust industry, such as the first cash management trust, the first bond and equity exchange-traded funds, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund.

*\*Sourced from Lipper Hindsight and AmInvestment Bank Group*

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### **Disclaimer:**

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the Master Prospectus dated 10 September 2010 (expires on 9 September 2011), supplementary Master Prospectus dated 1 June 2010 (expires on 9 September 2011) and AmMutual Prospectus for AmConstant Extra 2 dated 20 January 2010 (expires on 19 January 2011) that is registered with the Securities Commission Malaysia, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. An outline of some of the risks is contained in the prospectus. For further details on the specific risks, please refer to the prospectus. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the Bahasa Malaysia translation in this promotional material, the English version shall prevail.