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AmBank Group Markets Division is Named Best Malaysian Ringgit/USD Forecaster by Bloomberg

AmBank Group’s Markets Division has recently been named as the **Best MALAYSIAN RINGGIT/USD Forecaster** by Bloomberg in its “Best Forecasters of Asian Currencies Against the US Dollar” rankings. Since early 2010, the Markets Division has been a major research contributor to Bloomberg for FX (foreign exchange), Rates and Credit. The value-added contributions to Bloomberg have included daily, weekly research updates, as well thematic research contributions.

As at 30 September 2011, the Bloomberg Rankings are as follows:

Malaysian Ringgit/USD		
Rank	Forecaster	AME*
<u>1</u>	<u>AmBank Group</u>	<u>2.47%</u>
2	JP Morgan Chase & Co	2.49%
3	Scotia Capital Inc.	2.57%
4	Overseas-Chinese Banking Corp.	2.69%
5	Standard Chartered Plc	3.01%

Source: Bloomberg

***AME is the Average Margin of Error, used to rank the accuracy of the forecaster**

Ms Yvonne Phe, Managing Director, Markets Division, AmBank Group said, "The Markets Division at AmBank Group continues to deepen its specialisation in FX, derivatives, fixed income and structured solution and continues to generate value add, enhance strong customer focus and extend delivery capabilities in the region. With our strategic partner, the Australia and New Zealand Banking Group Limited ("ANZ"), we have developed cutting edge risk management systems to widen the Markets Division's product offering capability. In addition, our Quantitative Research and Strategies ("QRS") unit specialises in delivering innovative and optimal risk management solutions that are customised to a wide range of customer needs."

Bloomberg's methodology identified the most accurate foreign-exchange forecasters for the six quarters ending on September 30, 2011, and used Bloomberg's Foreign Exchange Forecasts ("FXFC") function along with Bloomberg indices that track historical forecasts by firm. It looked at forecasts made for six quarters, starting with the second quarter of 2010 through the third quarter of 2011. To test forecasters' long-term accuracy it added one annual forecast, which was made on September 30, 2010 for September 30, 2011 exchange rates.

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