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AmIslamic Funds Management is named Islamic Asset Management House of Malaysia

AmIslamic Funds Management (AIFM), which manages the Shariah-compliant investments of Funds Management Division (FMD), a member of the AmBank Group has been named Islamic Asset Management House of Malaysia by The Asset in its annual Triple A Awards 2012¹ for the Islamic asset management category. The Asset is one of Asia's leading financial publications based in Hong Kong. The award presentation was held in the Shangri-La Hotel, Kuala Lumpur on the 17th of July.

The Triple A Awards look to recognise outstanding asset managers evaluated on several criteria including a combination of quantitative and qualitative factors, interviews conducted by the magazine's editorial team, as well as evaluating the success in delivering what the clients and investors need, their innovation and the impact the company has made on the Islamic finance market.

"It has been an exceptional year as our total assets under management (AUM) for the last financial year has recorded a healthy yearly growth of 35%², which is the second highest amongst its peers². The 35% growth from last year's AUM is 7 times more than the yearly average growth of 5%² achieved by our Islamic peers in Malaysia. Our strategic focus which is to be preferred Islamic investment solution provider in the global arena is on course as the bulk of our AUM comes from non ringgit assets, which represented 66%³ of our total AUM managed", said

Datin Maznah Mahbob, Chief Executive Officer of FMD, a member of the AmBank Group.

Innovation has been the company's engine of growth and this is evidenced by AIFM's proven track record spanning nearly three decades. True to the company's tagline of "Managing Investments in a Changing World", AIFM's funds are notably 'firsts'⁴ in the market capitalizing on market cycles. One such example is the launching of the world's first⁴ Islamic ASEAN equity fund, AmASEAN Equity in June 2011. AIFM has led the way on Islamic fronts, evidenced by our numerous accolades including The Most Outstanding Islamic Fund Manager by KLIFF⁵ and the Best Islamic Equity Fund (Global) for Am-Namaa' Asia Pacific Equity Growth by Islamic Finance News Awards 2011⁶.

Datin Maznah added, "These awards are a result of our continuous pursuit in pushing for AIFM's global presence. AIFM works closely with the Malaysia International Islamic Financial Centre (MIFC) on various initiatives marketing its Islamic asset management capabilities globally, in line with MIFC's aspiration to promote Malaysia as a major hub for international Islamic finance".

AIFM currently manages a comprehensive menu of 38 Shariah-compliant funds across various asset classes.

Sources:

1 The Asset Triple A Awards For Islamic Finance 2012, June 2012

2 Malaysian Association of Asset Managers, Lipper Investment Management & AmInvestment Management, as at 31 March 2012, Latest Available Data

3 Lipper Investment Management and AmInvestment Management, as at 31 March 2012

4 Lipper Investment Management, as at 31 May 2012

5 KLIFF Islamic Finance Awards 2011, September 2011

6 Islamic Finance News Awards 2011, August 2011

About AmIslamic Funds Management, a member of the AmBank Group

AmIslamic Funds Management is part of the Funds Management Division (FMD), a member of the AmBank Group, Malaysia. FMD is one of the leading fund management houses in Malaysia and has approximately RM29 billion assets under management as at 31 May 2012.

To date, FMD markets 72 unit trust funds under the brand name of AmMutual (for conventional funds) and AmIslamic Funds Management (for shariah-compliant funds). These funds include Malaysia's series of firsts* in the unit trust industry, such as the first cash management trust, the first bond and equity exchange-traded fund, the first global Islamic equity fund, the first agribusiness fund as well as the first precious metals fund.

Both AmMutual and AmIslamic funds are managed by award-winning FMD, a member of the AmBank Group. FMD has been named Malaysia's Asset Management Company of the Year for 2 consecutive years. AmIslamic Funds Management (for shariah-compliant funds) won Islamic Asset Management House of the Year for Malaysia. The award recognizes the best asset management company in Malaysia that has built a comprehensive platform for investing in different asset classes and servicing the investing needs of institutional, corporate and retail clients.

**Sourced from Lipper Investment Management and Funds Management Division (FMD), a member of the AmBank Group as at 31 May 2012*

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