



Press Release

8 November 2012

AmMutual launches its Latest Bond Fund, AmTactical Bond

AmMutual, the No. 1 Fixed Income Manager¹ has unveiled a new income and growth bond fund - AmTactical Bond ("the Fund"). The Fund aims to provide income, and to a lesser extent capital appreciation and is expected to outperform the fixed deposit rate with potential semi-annual income distribution².

Following the success of the award-winning AmDynamic Bond³, the Fund employs similar strategy of active tactical duration management to optimise returns for investors. AmDynamic Bond, which was launched in 2003 has produced outstanding returns of 121.3%, or an annualised return of 9.2% since its inception⁴. AmDynamic Bond was named Best Bond Fund over three years for six consecutive years and also the Best Bond Fund over five years for four consecutive years³.

AmTactical Bond will be managed by the same award-winning fund manager Funds Management Division (FMD), a member of AMMB Holdings Berhad, which also manages AmDynamic Bond. The fixed income team has garnered Best Bond Fund Group by The Edge-Lipper Malaysia Fund Awards for the past five consecutive years³.

"We expect rising demand for this type of fund to generate income for their asset allocation based on the prevailing low yields and heightened volatility. The Fund has the flexibility to invest in both local and foreign bonds across the quality spectrum and other permitted investments. Our award-winning fixed income³ capabilities which include stringent credit processes and credit selection recommended by our in-house proprietary credit research unit are expected to deliver the needed returns for our investors in this difficult market condition," said Datin Maznah Mahbob, Chief Executive Officer (CEO) of FMD.

The Fund is suitable for investors who are willing to assume risks associated with investing in securities with long duration and low credit ratings as well as currency risk. In addition, investors looking to invest in this Fund should have an investment horizon of more than three years.

The approved fund size is 100 million units. The Fund has an offer period of 21 days until 18 November 2012 at the price of RM1.00 per unit. Its minimum investment is RM1,000 while the minimum additional investment is RM500. The Fund is distributed and made available at all AmBank branches, AmSignature Priority Banking, Alliance Bank, Hong Leong Bank, iFast, Phillip Capital, OCBC Bank and Standard Chartered Bank.

Sources

¹ In terms of asset under management, Malaysian Association of Asset Managers (MAAM), 30 June 2012, latest available data and AmInvestment Management Sdn Bhd

² Subject to availability of income, distribution is paid twice every year and will be reinvested in the form of units.

³ The Edge-Lipper Malaysia Fund Awards 2012, February 2012, Best Bond Fund – 3 Years (AmDynamic Bond) & Best Bond Fund – 5 Years (AmDynamic Bond), Best Bond Group

⁴ Lipper Investment Management, as at 30 September 2012. Data extracted 11 October 2012.

About Funds Management Division (FMD), a member of AMMB Holdings Berhad

FMD is one of the leading award-winning fund management houses in Malaysia and has approximately RM33 billion in assets under management (AUM) as at 30 September 2012*. Its awards includes Investment Management Company of the Year for Malaysia in the World Finance Management Awards 2012, Malaysia's Asset Management Company of the Year for the third time in a row as well as Malaysia's Islamic Asset Management House of the Year, both from The Asset's Triple A Investment Awards 2012.

To date, FMD markets 79 unit trust funds under the brand name of AmMutual (for conventional funds) and AmIslamic Funds Management (for shariah-compliant funds).

Sources: * *Lipper Investment Management and AmInvestment Management Sdn Bhd as at 30 September 2012*

For media enquiries, kindly contact Nancy Chow, Director of Marketing and Strategic Product Development, Funds Management Division, a member of the AMMB Holdings Berhad at tel: 03-2036 1881 or email nancy-chow@ambankgroup.com

Disclaimer:

The information contained in this promotional material is general information only and does not take into account your individual objectives, financial situations or needs. You should seek your own financial advice from an appropriately licensed adviser before investing. We recommend that you read and understand the contents of the AmMutual Prospectus for AmTactical Bond dated 22 October 2012 (valid until 21 October 2013) that is registered with the Securities Commission Malaysia, who takes no responsibility for its contents. For copies of the prospectus, visit us at our nearest representative office. You should be aware that investments in unit trust funds carry risks. An outline of some of the risks is contained in the Prospectus. For further details on the specific risks, please refer to the prospectus. Unit prices and income distribution, if any, may rise or fall. Past performance of a fund is not indicative of future performance. Please consider the fees and charges involved before investing. Units will be issued upon receipt of completed application form accompanying the prospectus and subject to terms and conditions therein. AmInvestment Services Berhad does not guarantee any returns on the investments. In the event of any dispute or ambiguity arising out of the Bahasa Malaysia translation in this promotional material, the English version shall prevail.