



AmBank Group



Press Release

28 November 2012

Inaugural Azman Hashim – IIUM Ummatic Scholarship Award Ceremony

Tan Sri Azman Hashim, Chairman, AmBank Group today presented the inaugural *Azman Hashim – IIUM Ummatic Scholarship* to 10 selected students of International Islamic University Malaysia (IIUM) in Bangunan AmBank Group.

This scholarship is based on the IIUM Perpetual Endowment Property Fund, where the funding is derived from the first RM500,000 of rental income collected from the Azman Hashim Complex, International Islamic University Malaysia (Gombak Campus) which was established by Yayasan Azman Hashim in 2010.

The Azman Hashim Complex was constructed using the concept of Perpetual Endowment Property Fund which ensures the continuous availability of funds to assist deserving students of International Islamic University Malaysia (IIUM), through the rental income.

The construction of the 2,756 sq.m building began in September 2008 and was completed in March 2010. The business lots were rented out in April 2010 for business operations in June 2010. Among the facilities available in the building are a bank, café, bookshop and a multipurpose hall.

Distributed based on a ratio of 7:3, the recipients of this inaugural annual award for local and international students are selected from four Kulliyahs (Faculties) i.e. Ahmad Ibrahim Kulliyah of Laws, Kulliyah of Economics and Management Sciences, Kulliyah of Islamic Revealed Knowledge and Human Sciences and Kulliyah of Information and Communication Technology.

The selection process was based on application and interview session conducted; where the eligibility of the recipients are based mainly on their academic excellence and financial need.

The package received by the recipients include the tuition and hostel fees, as well as book and monthly stipends for four years to enable them to complete their undergraduate studies. To facilitate the student's needs, an allowance for a notebook is also included in the package for the first time in this scholarship award.

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