

AmInvest, Malaysia's Best Overall Fund Group Launches PRS

AmInvest unveiled its Private Retirement Scheme (PRS) comprising AmPRS-Growth Fund, AmPRS-Moderate Fund and AmPRS-Conservative Fund on 2 April 2013

AmInvest is the new brand of the funds management business of AMMB Holdings Berhad.

"Being recognized for our capabilities across a broad range of asset classes with our Best Overall Fund Group award has put AmInvest in the forefront among other market players. With the introduction of retirement solutions to our suite of offerings, we continue to pursue our winning strategy of delivering outstanding performance for our funds. We have already put in place various infrastructures to promote our PRS funds – product offerings, people, processes and distribution channels. Months ago, our sales team already hit the ground running to educate the public on the importance of retirement planning. Our smart retirement solutions are centered on delivering optimal returns within acceptable risk boundaries," said Tan Sri Azman Hashim, Chairman, AmBank Group.

More PRS funds are in the pipeline in addition to the existing AmPRS core funds as AmInvest aims to offer investors a full spectrum of PRS investment solutions in terms of risk and return to suit everyone's risk appetite, investment goals and objectives.

Tan Sri Azman Hashim highlighted, "We see the landscape of risk and return has changed with opportunities abound for low risk assets to deliver decent returns. AmInvest's PRS investment strategy is focused towards providing consistent and optimal returns at lower volatility. Our strength lies in our ability to recognize and quantify the different elements of investment risks within a strong risk management framework. Investors can have the peace of mind in our investment capabilities as we have been managing funds for more than 30 years now. Our track record is backed by numerous awards, both local and international."

AmInvest's PRS core funds are catered to different age groups, namely Growth Fund for those below 40 years of age, Moderate Fund for those 40-50 years of age and Conservative Fund for those above 50 years of age. One of the key differences between these three core funds is the level of exposure of each fund to an equity portfolio based on investor's risk tolerance. AmPRS-Growth Fund has up to 70% of the Fund's NAV in equities while AmPRS-Conservative Fund has a maximum of 20% of the Fund's NAV in equities, whereby the performance of the Growth Fund is deemed to be more volatile than the Conservative Fund. To seek potentially attractive returns for its investors, AmPRS Moderate and Growth Fund has the flexibility to invest in foreign investments limited to 40% and 50% of the Fund's NAV respectively.

AmInvest's PRS core funds had an initial offer period of 21 days from 8 April 2013 to 28 April 2013 at a price of RM0.5000 per unit. These core funds was distributed by AmInvest, AmBank branches and AmSignature Priority Banking.

AmInvest is one of the eight PRS Providers appointed by Securities Commission (SC). The PRS providers were selected on the basis of their expertise in investment and/or pension funds management, experience in global pensions management, financial strength, governance structure and proposed business model.