



**AmBank Group**

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**Press Release**

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20 March 2014

## **AmBank Group Successfully Implements New Core Banking System**

AmBank Group today announced the successful implementation of its new core banking system which went live on 18 November 2013.


"The implementation of the new core banking system is a significant milestone in the Group's transformation efforts, in line with our Vision "As Malaysia's preferred diversified, internationally connected financial solutions group, we take pride in growing your future with us". Our transformation efforts endeavour to drive connectivity across various fronts, creating breakthrough business enablers – so that we continue to stay relevant to our existing customers and attract new segments," said Ashok Ramamurthy, Group Managing Director, AmBank Group.

The AmBanCS (AmBank's Core Banking System) implementation was driven and executed through the AmHorizon programme, which commenced in 2011 as a strategic initiative of the Group. AmHorizon has been a significant investment and one of the most important and challenging programmes to date.

The Group embarked on a bold and ambitious implementation which involved three major roll-outs on the same day i.e. the implementation of the new core banking system, implementation of a next-generation teller channel as well as a new enterprise data warehouse. In addition the Group invested in upgrading its network infrastructure to improve bandwidth and connectivity, especially across its branches.

The core banking system was built on an agile architecture with modern and scalable technology. The migration to the new core banking system is timely, as





the Group's growth makes it imperative to have a system that is scalable, facilitates faster time to market for new products and services and provides an integrated customer view, amongst others. Its robust functionalities will set a solid foundation for the Group to evolve and transform further, including enhancing customer centricity and expanding digitisation efforts to meet the evolving needs of customers.

Mr N. Ganapathy Subramaniam, President, TCS Financial Solutions said, "The implementation at AmBank Group is unique in delivering customer convenience enrichment, one function-one process-one solution concept promoting shared services and leveraging many hardware technology advancements. We are confident that a solid foundation is in place which will enable AmBank to go aggressively on the digital path, business is forearmed with the intelligence and dashboards that will drive better customer loyalty, growth and innovation."

In the retail banking space, many of the functionalities available in the new core banking system will allow us to improve our offerings especially digital / mobile services progressively and allow us to strengthen our brand presence amongst our targeted retail customer segments as well as Small Business customers.


With the new core banking system, AmBank Group looks forward to exciting new capabilities, which the Group leverages upon in our growth journey as we embark upon a new financial year.

### **About AmBank Group**

Established in August 1975, AmBank Group is one of the largest banking groups in Malaysia and comprises AMMB Holdings Berhad (a public listed company on the Main Market of Bursa Malaysia Securities Berhad), and its core subsidiaries – AmBank (M) Berhad, AmIslamic Bank Berhad, AmInvestment Bank Berhad, AmInvestment Group Berhad, AmGeneral Insurance Berhad, AmLife Insurance Berhad and AmFamily Takaful Berhad.

The Group provides a wide range of both conventional and Islamic financing and related financial services, including retail banking, business banking, transaction banking, corporate and institutional banking, investment banking, funds management, markets, as well as underwriting of general insurance, life insurance and family takaful.

AmBank Group's core philosophy incorporates a deep-seated commitment to the satisfaction of its wide range of customers, with numerous customer-focused initiatives at the heart of communication and interaction with all customer groups. The Group is committed to providing new and innovative products and services to its customers,





leveraging the synergy of its strategic partnership with the Australia and New Zealand Banking Group (ANZ), one of Australia's leading banks.

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

### **About TCS Financial Solutions**

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business application solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. Our mission is to provide best-of-breed solutions that drive growth, reduce costs, mitigate risk and offer a faster speed-to-market for our clients. With a global customer base of more than 280 institutions operating in over 80 countries, TCS Financial Solutions deliver state-of-the-art software solutions for the banking, insurance and capital markets industries worldwide. For more information, visit us at [www.tcs.com/bancs](http://www.tcs.com/bancs).

### **About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organisation that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognised as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 285,000 of the world's best-trained consultants in 44 countries. The company generated consolidated revenues of USD11.6 billion for year ended March 31, 2013 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at [www.tcs.com](http://www.tcs.com).

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