



Media Release

21 August 2014

23rd Annual General Meeting & 29th Extraordinary General Meeting All Resolutions Approved

AMMB Holdings Berhad ("AmBank Group" or "the Group") today held its 23rd Annual General Meeting ("AGM") and 29th Extraordinary General Meeting ("EGM") in Kuala Lumpur. The Group has received shareholders' approval for all resolutions tabled at the AGM and EGM. These resolutions were set out in the Notice of AGM and Notice of EGM sent to shareholders and are available on AmBank Group's corporate website.

Key financial targets achieved in FY2014

For the financial year ended 31 March 2014, the Group met all key financial performance aspirations and delivered the seventh consecutive year of record performance with a profit after tax and non-controlling interest ("PATMI") growth of 10% to RM1,782 million. The Board has declared a final dividend of 16.9 sen per share, bringing total dividends for the year to 24.1 sen per share. This represents a 41% dividend payout which is in line with the Group's target dividend payout ratio of 40%–50%.

A snapshot of the Group's financial performance for FY2014 is as follow:

<p>Performance <i>Performance targets met, discipline approach to cost management</i></p>	<ul style="list-style-type: none"> • PATMI at RM1,782 million, up 10.0% • Return on equity ("ROE") at 14.1%, up 0.2% • Earnings per share ("EPS") at 59.3 sen, up 9.7% • Return on assets ("ROA") at 1.45%, up 0.08% • Cost to income ratio ("CTI") at 45.5%, down 2.3%
<p>Growth <i>Stronger low cost deposit growth, loans growth in selective segments & sectors</i></p>	<ul style="list-style-type: none"> • Low cost deposits (Current account savings account) at RM18.7 billion, up 11.2% • Customer deposits¹ rose 5.6% to RM98.3 billion • Gross loans at RM89.3 billion, up 5.3% (with non-retail loans at RM39.7 billion, up 11.2%)

¹Include term funding and loans sold with recourse





Risk, Capital and Funding

Good asset quality, capital levels above internal targets

- Gross impaired loans at 1.86%, improved by 0.12%
- Adopted Basel III at banking entities level, after proposed dividend: aggregated total capital ratio at 15.5%, Common Equity Tier-1 capital ("CET-1") at 9.7%
- Loans to deposits ("LD") ratio² of 88.7%

Moving forward into the new financial year ending 31 March 2015, the Group remains committed in delivering sustainable growth. AmBank Group's strategic priorities for FY2015-2017 will be to: (1) deliver on focused organic growth; (2) leverage strategic partnerships and deliver on acquisitions; (3) continue to optimise efficiency; and (4) build sustainability.

"We have met our financial and business aspirations for FY2014. Looking ahead, the business environment is increasingly challenging with consolidation, intensifying competition and compliance requirements. Disciplined execution of our strategic priorities for FY2015-2017 is critical for success and delivery of long term sustainable growth for the Group.

Our international strategic partnerships with the Australia and New Zealand Banking Group Limited, Insurance Australia Group and MetLife International Holdings, Inc. will give us the competitive advantage to withstand the anticipated headwinds," **Mr Ashok Ramamurthy, Group Managing Director, AMMB Holdings Berhad** concluded.

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² Based on net loans over customer deposits