

30 March 2016

AmGeneral Insurance launches AutoGen Club and Opal Auto Mart Partnership

AmGeneral Insurance Berhad (AmGeneral) today launched its exclusive AutoGen Club that recognises the support and contribution of their loyal partners.

The benefits of AutoGen Club are designed to empower partners to become key insurance solutions to their customers through the provision of Fast Claims Services and Enhanced Motor Underwriting Guide to meet the needs of their partners and customers.

The Fast Claims Services will enable customers to obtain their claims speedily. Other benefits for the club members include Reimbursement of Internet Fees, Agency Convention to coincide with the International Motor Show, specialized Continuing Professional Development training and Enhanced Benefit for Insured with Opal Warranty among its many privileges.

AmGeneral today also signed a partnership agreement with Opal Auto Mart (Opal) to be the exclusive underwriter for the auto warranty sold under Opal's lifestyle programme which covers both the reconditioned and used cars. Opal is the largest extended warranty service provider and administrator for used and reconditioned cars in Malaysia. Opal is supported by a network of over 200 specialist workshops nationwide. The vehicles participating in Opal's programme will be inspected, serviced and maintained by Opal's authorised panel workshops nationwide.

"With all these new initiatives in place, the AutoGen Club and Opal Auto Mart Partnership, we aim to solidify our position in Motor & Non-Motor sales, making Malaysia a safer place by reducing vehicle breakdown, and growing alternative business solution for reconditioned / used car market," said Derek Roberts, Chief Executive Officer, AmGeneral.

For more information on AutoGen Club and Opal Auto Mart Partnership, please contact our agents or visit www.amgeneralinsurance.com

About AmGeneral Insurance Berhad

AmGeneral Insurance Berhad ("AmGeneral Insurance") is founded on a combined business of two former entities, AmG Insurance Berhad ("AmG") and KurniaInsurans (Malaysia) Berhad ("KIMB") with the acquisition of KIMB by AmBank Group and IAG International Pty Ltd ("IAG") in September 2012.

As one of Malaysia's largest motor and leading general insurance company in the market, AmGeneral underwrites RM1.6 Billion Gross Written Premium for Financial Year 2014/2015 under its two well-known, trusted brands – AmAssurance and Kurnia Insurans which are the face of the company to its agents, customers and the general public.

Together, AmAssurance and Kurnia insure one in every six cars in Malaysia and is ranked No. 2 in Motor with a market share of just over 15%. For overall general insurance, AmGeneral Insurance is top 5 in overall market share as of 1st half of 2015 by Gross Written Premium (GWP). With over 4 million customers, the Company generates business from a comprehensive range of general insurance solutions distributed through a network of 32 AmAssurance and Kurnia branches, servicing 7,000 agents and dealers, as well as through AmBank's branches nationwide.

For more information, please visit www.amgeneralinsurance.com

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