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AmMetLife introduces WealthSecure Smart, an Endowment Plan to Protect your Financial Goals and Your Loved Ones

AmMetLife Insurance Berhad (“AmMetLife”) recently launched its latest product WealthSecure Smart, a non-participating limited premium payment endowment plan with guaranteed cash payments every year, starting from end of the first year of the policy.

The launch of WealthSecure Smart was officiated by Dato’ Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group and Ramzi Toubassy, Chief Executive Officer, AmMetLife Insurance Berhad.

With WealthSecure Smart, customers will be able to enjoy protection for 20 years with a premium payment term of only five years and at the same time, receive guaranteed cash payments as long as their policy is in force. The guaranteed cash payment is a percentage between 4-6% of the initial sum assured, starting from the end of policy year one.

WealthSecure Smart also offers extra protection with Optional Payor Benefit Rider which will waive all future premiums should the policy owner pass away or become totally and permanently disabled. Should death or total permanent disability occur due to accidental causes on the life assured, there will be a pay out of an additional 400% of the sum insured. Upon policy maturity, WealthSecure Smart policy owners will receive a guaranteed Maturity Benefit that is equivalent to the total premium payable based on the annual mode of payment.

“I am delighted that customers now have an option to diversify their wealth with our latest product – WealthSecure Smart. We know that it is important to leave a

legacy behind for your loved ones, this product gives you the assurance that there will be protection as well as wealth accumulation from the guaranteed cash payments and maturity benefit received. As you plan for your future and care for your loved ones, we do all we can to support you. We are committed to provide the best options for our customers as we work towards being the preferred life insurer of choice for all Malaysians,” said Mr Ramzi Toubassy, Chief Executive Officer, AmMetLife Insurance Berhad.

Dato’ Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group added: “We are proud to partner with AmMetLife in the distribution of WealthSecure Smart to our customers, through our network of 175 branches and seven AmSignature Priority Banking centres and I was also informed that we have received positive response from our customers since the soft-launch”.

WealthSecure Smart is a bancassurance product which is distributed through AmBank 175 branches and seven AmSignature Priority Banking centres nationwide. WealthSecure Smart is available to individuals aged from 30 days old to age 60.

Please visit the nearest AmBank Branch to know about WealthSecure Smart. Alternatively, customers can learn more about WealthSecure Smart on our website at www.ammetlife.com or dial 1300 88 8800 and our customer service will be happy to provide you with all the information needed to select the best plan to suit your needs.

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About AmMetLife

AmMetLife is a strategic partnership between AMMB Holdings Berhad (AmBank Group) and MetLife International Holdings, Inc. (MetLife). AmMetLife offers a comprehensive range of life assurance and wealth protection solutions distributed through a combination of over 170 AmBank and AmMetLife branded branch offices, in addition to the strength of its authorised life insurance agents nationwide.

The strategic partnership combines the international expertise and financial strength of MetLife with the local strength and reach of AmBank Group to create a customer-centric and modern life assurance solutions provider in Malaysia.

For further information on AmMetLife Insurance Berhad, please contact Ms Shanni Muttiah, Head, Corporate Communications at shanni-muttiah@ammetife.com

