



Press Release

13 October 2016

PTPTN Partners AmBank for Easier Payments with JomPAY

AmBank (M) Berhad (AmBank) and Perbadanan Tabung Pendidikan Tinggi Nasional (“PTPTN”) today signed an agreement with JomPAY to provide added convenience, accessibility and flexibility to PTPTN borrowers across the country.

This partnership is part of AmBank and PTPTN’s efforts to make it easier for borrowers to service their PTPTN loan repayments. With the signing of this partnership, PTPTN borrowers are now able to make payments via JomPAY through the Internet and Mobile banking of 42 banks in Malaysia without any transaction fees. JomPAY is free for bank customers that are making payments.

JomPAY is Malaysia’s national bill payment scheme established and operated by Malaysian Electronic Clearing Corporation Sdn Bhd (MyClear), with the participation of banks and a growing number of over 1000 Billers.

“On average, RM5 billion are disbursed every year to support and provide educational financing to new and existing borrowers. It is important for graduates to make their loan payments as soon as they enter the job field – as this will ensure that the future and existing students can be given the same benefits as they were given previously.

As a financial institution, we want to support PTPTN and make it even easier for borrowers to commit to their payments. Now, borrowers can use JomPAY to make payments to PTPTN with no service charge. There will also be an upcoming JomPAY promotion which will run from 13 October 2016 till 12 January 2017; PTPTN borrowers who pay their loans via JomPAY will be eligible to win Apple gadgets,” said Dato’ Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group at the signing ceremony which was also attended by Encik Wan Ahmad bin Wan Yusoff, Chief Executive, PTPTN and Mr Tan Chin Aun, Senior Vice President, Transaction Banking, AmBank (M) Berhad who both signed on behalf of their respective companies and witnessed by YB Dato’ Haji Shamsul Anuar bin Haji Nasarah, Chairman, PTPTN and Mr Tay Gim Soon, Chief Operating Officer, MyClear.

Encik Wan Ahmad bin Wan Yusoff said, “We are pleased to partner with AmBank and JomPAY in this venture to encourage PTPTN loan borrowers to make steady monthly payments. JomPAY is an e-payment service that is available at all banks in Malaysia and thus gives an increased convenience to all borrowers.”

As PTPTN’s main banking partner, AmBank does not discriminate customers with impaired CCRIS record due to PTPTN.

Dato’ Sulaiman added, “Since June 2015, borrowers who fail to make their loan repayment are registered in the Central Credit Reference Information System (CCRIS). AmBank’s collaboration with PTPTN is to also assist current and potential customers with an adverse CCRIS record due to PTPTN repayments.

Applicants with impaired CCRIS record due to PTPTN loan are welcome to apply with AmBank for any financing as long as they provide proof that the repayment arrangement has been made between applicant and PTPTN”.

For further information on the respective companies, please contact Syed Anuar Syed Ali, Head, Group Corporate Communications and Marketing at Tel: 03-2036 1703 or email sasa@ambankgroup.com for AmBank Group; Rina Abd Rahman, Marketing and Strategic Communications Department at Tel : 03 - 2193 1059 or email at rina@ptptn.gov.my for PTPTN and Audrey Ooi, National Bill Payment Scheme, Retail Payments Division at Tel : 03-2264 8617 for MyClear