



Press Release

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AmInvest Introduces Advantage Global High Income Bond

AmInvest today introduced its latest fund, Advantage Global High Income Bond ("Fund") for Sophisticated Investors¹ seeking income, long term capital growth and global bond exposure in their investment portfolios.

The Fund is a wholesale feeder fund that feeds into HSBC Global Investment Funds – Global High Income Bond ("Target Fund") registered in Luxembourg. The Target Fund won the Benchmark Fund of the Year Award 2016 organised by BENCHMARK magazine, a publication by Wealth Asia Media based in Hong Kong.²

To meet its investment objectives, the Fund will invest primarily in the Target Fund which investments focus on a diversified portfolio of fixed income securities and other similar securities from around the world denominated in a range of currencies. The Fund's investment exposure will include the United States, Europe and emerging markets.

"Our new offering provides investors the breadth in geographical coverage and easy access for portfolio diversification into global bond investments. Investors in search of regular income can also consider expanding their investment portfolios to include this Fund for potential income distribution of up to four times³ a year. In addition, market trends continue to indicate investors seeking sustainable income streams during times of prevailing market uncertainty particularly through fixed income investments. As such, we are optimistic the demand for the Fund could achieve a subscription of around MYR100 million within the year," said Goh Wee Peng, Acting Chief Executive Officer of AmInvest.

The Target Fund is actively managed to capture value⁴ through its diversified global bond exposure⁵ that strives to unlock value in low interest rate environments. The Target Fund Manager's dedicated credit research team will

analyse⁴ and select investment grade and quality high yield bonds (i.e. BBB and BB-rated bonds⁶) to meet this objective.

Commenting on the launch, Puneet Chaddha, Chief Executive Officer Singapore & Head of South East Asia, HSBC Global Asset Management said, "As one of the leading asset managers in Asia, HSBC Global Asset Management is committed to helping investors in the region including ASEAN achieve growth. As investors in Malaysia look to diversify their portfolios into global asset classes including fixed income, HSBC is well positioned to help connect them with investment opportunities around the world leveraging our strong global presence and unparalleled fixed income expertise."

Advantage Global High Income Bond fund has an offer period of 21 days until 21 August 2017. The base currency of the Fund is in United States Dollar (USD) and it is offered for subscription in Malaysian Ringgit (MYR) and USD currency classes at an initial offer price of MYR1.00 and USD1.00 per unit respectively. Units of the Fund can be purchased at any HSBC Bank Malaysia Berhad's branches nationwide.

For more details of the features and risks of the Fund, please refer to the Information Memorandum for Advantage Global High Income Bond dated 20 July 2017 via www.aminvest.com.

About AmInvest

AmInvest is the brand for the funds management business of AMMB Holdings Berhad which manages both conventional and Shariah-compliant funds. It is a multiple award-winning funds management house based in Malaysia with more than 35 years of investing experience. To date, AmInvest manages unit trust funds, wholesale funds, institutional mandates, exchange-traded funds (ETF) and Private Retirement Scheme (PRS) funds, encompassing both conventional and Shariah-compliant funds.

Sources:

¹ For the definition of the term 'Sophisticated Investors,' please refer to Information Memorandum for Advantage Global High Income Bond dated 20 July 2017.

² Extracted from HSBC Global Asset Management as at 31 March 2017, www.fundawards.asia/hk and www.wealthasia.net as at 20 June 2017. Data extracted 20 June 2017.

³ Refers to the frequency of Advantage Global High Income Bond's ("Fund") potential income distribution which is subject to the availability of income. Income distribution amount (if any) for each of the Class could be different subject to the sole discretion of the Manager.

⁴ Based on the Target Fund's investment strategy, provided by HSBC Global Asset Management. The Target Fund is HSBC Global Investment Funds – Global High Income Bond.

⁵ HSBC Global Asset Management as at 30 June 2017. Data extracted 4 August 2017.

⁶ Credit ratings displayed for the Fund are based on the same rating methodology as the Barclays Index, and are expressed in Standard & Poor's (S&P) nomenclature. S&P rates securities from AAA (highest quality) to C (lowest quality) with BBB and above being called investment grade securities. BB and below are considered below investment grade.

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