



AmBank Group



الجامعة الإسلامية العالمية ماليزيا
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA
يونس بستي انتار اجسا ميليسيا



Media Release

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AmBank Islamic Partners IIUM to Launch AmBank Islamic - IIUM Credit Card and IEF JomPAY

KUALA LUMPUR – AmBank Islamic Berhad (AmBank Islamic) and International Islamic University of Malaysia (IIUM) today officially launched the AmBank Islamic - IIUM Credit Card at the IIUM campus in Gombak.

Present at the launch were Prof. Dato' Sri Dr. Zaleha Kamaruddin, Rector, IIUM, Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group and Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic.

AmBank Islamic and IIUM also teamed up with JomPAY to provide added convenience, accessibility and flexibility to the public and corporate sector to make contributions to the IIUM Endowment Fund (IEF). JomPAY electronic payment enables payments via internet banking, mobile banking and ATMs of banks in Malaysia anytime, anywhere, which provides added convenience, accessibility and flexibility to the contributors.

"The AmBank Islamic - IIUM credit card is our first credit card launched in collaboration with a higher learning institution in Malaysia. With this collaboration, we are hoping to support the growth in the educational sector, in line with our value-based intermediation aspirations," said Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic.

"With this collaboration with IIUM and JomPAY, we are pleased to embark on another initiative to offer more products to our customers whilst concurrently help to raise funds for the IEF, which will be used to assist needy IIUM students in their studies," said Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group.

IEF is responsible to give financial support for IIUM students who are academically excellent but having financial difficulties. The critical need for financial assistance usually affects their academic performance and hence, the financial assistance is important to support their studies. In 2016, IEF has disbursed RM10.5 million in the form of scholarships and financial assistance to 4,323 recipients. Some programmes were initiated since its establishment in 1999 including receiving donations and Zakat payment from individuals and organisations, both locally and from abroad.

IIUM's participation in JomPAY is powered by AmBank Group's Transaction Banking which provides one-stop wholesale banking solution in cash management, trade finance and remittances.

About AmBank Group

AmBank Group is one of Malaysia's premier financial solutions groups with over 40 years of legacy in understanding Malaysians and provides a wide range of both conventional and Islamic financial solutions and services, including retail banking, wholesale banking, as well as the underwriting of general insurance, life assurance and family takaful.

The Group's purpose to help individuals and businesses in Malaysia grow and win together shows our renewed vision to support and empower our customers and our people to achieve their aspirations. This purpose underpins the Group's holistic "Top Four" Aspiration, focused on sustenance, improvement and growth in key segments and products as well as our role as an Employer. AmBank Group – a modern Malaysian diversified financial solutions partner that understands and meets the diverse needs of modern Malaysians.

The Group receives strong support from the Australia and New Zealand Banking Group ("ANZ") (one of Australia's leading banks) particularly in Board and senior management representations, risk and financial governance, products offering and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd ("IAG"). Whilst in the life assurance and family takaful businesses, the Group has a partnership with MetLife International Holdings Inc. ("MetLife"). The Group benefits in terms of expertise transfer from IAG and MetLife. AMMB Holdings Berhad is the holding company of AmBank Group and is a public listed company on the Main Market of Bursa Malaysia.

For more information, please visit ambankgroup.com

About IIUM

IIUM is a unique university either in Malaysia or on a broader plane of the world. Since its inception English is used both as its medium of instruction and the language of its administration. It blends harmoniously modern and professional disciplines with traditional values and moral virtues. Its students originate from more than 100 countries representing nearly all regions of the world. IIUM has spared no effort to ensure that it provides the best tertiary education possible in all branches of knowledge.

It scours the entire world to recruit accomplished scholars for its academic faculties. Its administrative divisions are manned by committed and dedicated professionals. Through generous support from the Malaysian Government, its facilities are kept up-to-date to the changing demands of the core business of the university such as teaching and learning as well as research and consultancy. Because of their holistic qualities through emphasis on commitment to ethics and moral values, graduates of IIUM have in-built added values that employers are looking in knowledgeable and skilful professionals.

Through its unique educational model of integration and Islamization of knowledge, IIUM unifies reason with revelation, science with religion and ethics with professional courses. Undoubtedly this is one place where great leaders of the future are being trained and nurtured to hone their potentials. It tempers the spirit of optimism with moderation. Its establishment in 1983 was a fulfillment of one of the major aspirations of the contemporary global Muslim community to regain the leadership of the Ummah in the quest for knowledge as encapsulated in its vision statement:

"To be an international centre of educational excellence which integrates Islamic revealed knowledge and values in all disciplines and which aspires to the restoration of the Ummah's leading role in all branches of knowledge."

IIUM operates under the direction of a Board of Governors with representatives from the eight sponsoring governments and the Organization of Islamic Conference (OIC). It maintains links with governments and institutions all over the world, such as the League of Islamic Universities, the International Association of Universities and the Association of Commonwealth Universities. Through smart industrial linkages it develops opportunities for students to gain practical work experience that would be very useful in their future careers development.

For more information, please visit www.iium.edu.my

About IIUM Endowment Fund

IIUM Endowment Fund, better known as IEF, is a special division of the International Islamic University Malaysia (IIUM) established in 1999, to financially assist the needy students of the university, who are academically excellent but incapable of financing the tuition fees and the cost of living.

Since its establishment, IEF has initiated many activities to raise funds for the students, involving both local and international parties. It includes the

- i) general donation from individuals, companies and organizations;*
- ii) Kafalah programme;
Where the potential kaafil (foster parents) identify and sponsor the needy students of IIUM in terms of living expenses (subsistence) during their period of study.*
- iii) RM1 Campaign;
The donation received from individuals or institutions through the campaign which motivate the donors to donate at least RM1.00 to the endowment fund.*
- iv) Collection of Zakat through the collaboration with Lembaga Zakat Selangor (LZS)*
- v) IIUM Perpetual Endowment Property / Cash Fund
The contribution received will be used to purchase / construct any types of property or invested in any of Shariah compliance investment methods. The returns, usually through rental and returns on investment, will be used to assist the needy students.*
- vi) IIUM Knowledge Waqf / IIUM Waqf Al Quran
Contribution made by cash for perpetual income through investment in Shariah compliance instrument.*

The IIUM Endowment Fund encourages all donors to contribute their donations to the IIUM Endowment Fund. More information can be sought through <http://www.iium.edu.my/ief>

*For more information, for AmBank Group, please contact Syed Anuar Syed Ali, Head, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at sasa@ambankgroup.com.
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