



## Media Release

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15 March 2018

### **AmBank Islamic Partners with UTM in Driving UTM Education Endowment Fund through JomPAY**

KUALA LUMPUR – AmBank Islamic Berhad (AmBank Islamic) and Universiti Teknologi Malaysia (UTM) today officially partnered to enable JomPAY- which serves as a channel to contribute into the UTM Education Endowment Fund (UEEF).

Present at the launch ceremony were Tan Sri Dr. Noorul Ainur Mohd Nur, Secretary General, Ministry of Higher Education Malaysia, Tan Sri Abdul Halim Ali, Chairman, UTM, Prof. Datuk Ir. Dr. Wahid Omar, Vice-Chancellor, UTM, Tan Sri Azman Hashim, Chairman, AmBank Group, Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group, Eghwan Mokhzanee, Chief Executive Officer, AmBank Islamic and Peter Schiesser, Group Chief Executive Officer, Payments Network Malaysia (PayNet), the operator of JomPAY

The partnership between AmBank Islamic and UTM with JomPAY would provide added convenience, accessibility and flexibility to the public and corporate sector to make contributions to the UEEF. JomPAY enables payments via internet banking, mobile banking and ATMs of 40 banks in Malaysia anytime, anywhere, which provides added convenience, accessibility and flexibility to the contributors. JomPAY is Malaysia's largest online bill payment service with more than 3,000 biller codes.

"With this collaboration with UTM and JomPAY, we are pleased to embark on a value-based intermediation to further assist the university in creating a vibrant and conducive academic environment, through the contributions channelled through JomPAY," said Eghwan Mokhzanee, Chief Executive Officer, AmBank Islamic.

We are honoured to have been selected by UTM as the preferred endowment collection channel and trust that JomPAY will be an efficient, convenient and effective means of collecting contributions for the endowment fund," said Mr Peter Schiesser, Group Chief Executive Officer, Payments Network Malaysia.



“UTM Endowment is grateful and proud to announce its collaboration with AmBank Islamic to nurture the culture of contributing to the society through JomPAY,” said Assoc. Prof. Dr. Yusof Boon, UTM Endowment Director.

Menara Endowment is UTM’s commitment to raise funds towards creating a vibrant knowledge culture and fertile intellectual ecosystem at the university. This effort is in line with the initiative of the Ministry of Education and the practise of renowned institutions in fund raising for knowledge purpose. It is also established to raise funds to implement various knowledge and scholarly activities while giving opportunity to the society to contribute to uphold the institution of knowledge.

UTM’s participation in JomPAY is powered by AmBank Group’s Transaction Banking which provides one-stop wholesale banking solution in cash management, trade finance and remittances.

The partnership of AmBank Islamic and UTM with JomPAY was held in conjunction with the official launch of Azman Hashim International Business School.

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## **About AmBank Group**

*AMMB Holdings Berhad is the holding company of AmBank Group and has been listed on the Main Market of Bursa Malaysia since 1988. It is the sixth largest banking group by assets in Malaysia, with a market capitalisation of around RM14 billion and assets of RM134.8 billion at 31 March 2017.*

*AmBank Group is one of Malaysia’s premier financial solutions groups with 42 years of experience in supporting Malaysians in their economic development. AmBank Group offers a wide range of both conventional and Islamic financial solutions and services, including wholesale banking, retail banking, investment banking, underwriting of general insurance, life assurance and takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

*The Australia and New Zealand Banking Group (ANZ) is the most substantial shareholder in the AmBank Group (holding 23.8%) and provides support in Board and senior management representations, risk and financial governance, products offering and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd (IAG). In the life assurance and family takaful businesses, the Group has a partnership with MetLife International Holdings Inc (MetLife). The Group benefits in terms of expertise transfer from IAG and MetLife.*

*For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)*



## About UTM Education Endowment Fund

*UTM has initiated the endowment concept of the act of giving for scholarly deeds with the introduction of the UTM Merdeka Endowment Fund. This is one of the main mechanisms for elevating UTM as a beacon of knowledge to enhance the academic and intellectual ecosystem of the university. Since its establishment in early 2010, more than RM3.5 million have been collected and the contributions have been increasing steadily. As part of the initiative, the Menara Endowment is introduced as a concept whereby individuals, organisations or companies are invited to sponsor selected premises in UTM and in return, they are allowed to capture their names, images or brands at the premises as part of their marketing strategy. UTM welcomes the contribution from all stakeholder including university staff, students, Alumni and individuals, corporate organisations and others from within and outside the country in making this effort a success in pursuit of scholarly activities in UTM and further promote knowledge culture among the community.*

### **UTM Endowment Objective**

- Scholarship for Bachelor Degree for outstanding undergraduate students of UTM.
- Sponsorship for Professorship Chair.
- Publication of scientific materials.
- Implementation of high impact programmes to inculcate the knowledge culture in UTM.

### **Type of Endowment**

- Menara Endowment
- Merdeka Endowment Fund

More information can be sought through <http://utmcares.utm.my/about-utm-endowment/>

## About JomPAY

*JomPAY is Malaysia's national bill payment scheme established and operated by Payments Network Malaysia Sdn Bhd (PayNet). With JomPAY, bank customers can pay any registered Biller from Internet or Mobile banking or ATMs by drawing funds from Current, Savings or Credit Card accounts. Billers need only sign up with one bank to collect payments via most all banks across Malaysia.*

## About Payments Network Malaysia Sdn Bhd (PayNet)

*PayNet (formerly known as Malaysian Electronic Clearing Corporation Sdn Bhd) is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. Bank Negara Malaysia (BNM) is PayNet's single largest shareholder, with eleven Malaysian's banks as joint shareholders*

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*For more information on JomPAY, please visit [www.jompay.com.my](http://www.jompay.com.my) or contact: Ms Amy Pang ([amy@paynet.my](mailto:amy@paynet.my), 03-2264-8689)*