



Press Release

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AmBank Group Honoured as Red Hat Innovation Awards APAC 2018 Winner in Malaysia for its Digital Transformation

AmBank Group was recognised as a winner of the Red Hat Innovation Awards APAC 2018 for the Digital Transformation category for Malaysia at the Red Hat Forum Kuala Lumpur, Malaysia held on Tuesday, 25 September 2018, for their outstanding and innovative use of Red Hat solutions.

Inspired by the theme of the Red Hat Forum APAC 2018, “Ideas Worth Exploring,” the Red Hat Innovation Awards APAC recognises organisations that are modernising and optimising their IT infrastructure using open source to be more efficient, flexible and agile. Winners were selected based on the business value and impact delivered by their Red Hat deployments.

AmBank Group is one of Malaysia’s premier financial solutions groups with 43 years of experience in supporting Malaysians. Currently, the Group is accelerating the next phase of its digital capabilities with a group-wide digital roadmap that focuses on integrating its services into the daily lives of its customers in an innovative and practical manner. As part of its digital journey, it aimed to provide better mobile banking and cash management in a manner that is easy, simple and fast for its valued customers across all touch points.

To help achieve this goal, AmBank Group deployed Red Hat Enterprise Linux, Red Hat OpenShift Container Platform, Red Hat Virtualization, and Red Hat Gluster Storage with the help of Red Hat Consulting. This allowed AmBank to build up its digital capability with a more agile and scalable application delivery. The effort also enabled the development of new applications and services which expanded its market reach to create new revenue streams.

The Digital Transformation category recognises organisations that have successfully addressed IT challenges and delivered business value to effectively compete as a digital enterprise.

“It is an honour to be recognised through this prestigious award, as it is a testament to the AmBank Group’s commitment in delivering quality results and services to our customers. As part of AmBank’s digital transformation journey, we are continuously designing and implementing numerous new solutions with our customers in mind – to make their banking experience with us much more convenient, value-added and seamless,” said Datuk Iswaraan Suppiah, Group Chief Operations Officer, AmBank Group

Red Hat is the world's leading provider of open source software solutions, using a community-powered approach to provide reliable and high-performing cloud, Linux, middleware, storage and virtualisation technologies.

About AmBank Group

AMMB Holdings Berhad is the holding company of AmBank Group and has been listed on the Main Market of Bursa Malaysia since 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM11.6 billion and assets of RM137.9 billion at 31 March 2018.

AmBank Group is one of Malaysia’s premier financial solutions groups with over 43 years of experience in supporting Malaysians in their economic development. AmBank Group offers a wide range of both conventional and Islamic financial solutions and services, including wholesale banking, retail banking, investment banking, underwriting of general insurance, life assurance and takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

The Australia and New Zealand Banking Group (ANZ) is the biggest shareholder in the AmBank Group with a 23.8% holding and provides support with Board and senior management representation, risk and financial governance, product offerings and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd (IAG). In the life assurance and family takaful businesses, the

Group has a partnership with MetLife International Holdings Inc (MetLife). The Group benefits in terms of expertise transfer from IAG and MetLife.

For more information, please visit www.ambankgroup.com

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