



Media Release

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Perak State Government Forms Strategic Collaboration with AmBank Islamic for JomPAY

IPOH – The State Government of Perak and AmBank Islamic Berhad (AmBank Islamic) entered into a Memorandum of Understanding (MoU) to facilitate the collection of land taxes via JomPAY.

Present at the signing ceremony were Yang Amat Berhormat Dato' Seri Ahmad Faizal bin Dato' Azumu, Menteri Besar of Perak, State Executive Councillors, Senior Officers of the State Government of Perak, Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic and senior management of AmBank Group.

JomPAY enables payments via internet banking, mobile banking and ATMs of 40 banks in Malaysia anytime, anywhere, and this provides added convenience, accessibility and flexibility to bill payers. JomPAY is Malaysia's largest online bill payment service with more than 3,000 billers.

The appointment of AmBank Islamic as the collection bank for JomPAY by the State Government of Perak would promote the use of digital payment channels for the customers of the State Government of Perak as well as the public. This collaboration would also ease the reconciliation of land taxes by the State Government of Perak.

Perak has 12 district land offices where land taxes can be paid. This initiative with AmBank Islamic would allow customers to perform their transactions via JomPAY as an additional payment platform.



AmBank Islamic



Perak State Government's participation in JomPAY is powered by AmBank Group which also provides one-stop solutions in cash management, trade finance and remittances.

About AmBank Group

AMMB Holdings Berhad is the holding company of AmBank Group and has been listed on the Main Market of Bursa Malaysia since 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM11.6 billion and assets of RM137.9 billion at 31 March 2018.

AmBank Group is one of Malaysia's premier financial solutions groups with over 43 years of experience in supporting Malaysians in their economic development. AmBank Group offers a wide range of both conventional and Islamic financial solutions and services, including wholesale banking, retail banking, investment banking, underwriting of general insurance, life assurance and takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

The Australia and New Zealand Banking Group (ANZ) is the biggest shareholder in the AmBank Group with a 23.8% holding and provides support with Board and senior management representation, risk and financial governance, product offerings and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd (IAG). In the life assurance and family takaful businesses, the Group has a partnership with MetLife International Holdings Inc (MetLife). The Group benefits in terms of expertise transfer from IAG and MetLife.

For more information, please visit www.ambankgroup.com

About Payments Network Malaysia Sdn Bhd (PayNet)

PayNet (formerly known as Malaysian Electronic Clearing Corporation Sdn Bhd) is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. Bank Negara Malaysia (BNM) is PayNet's single largest shareholder, with eleven Malaysian's banks as joint shareholders

For more information, for AmBank Group, please contact Syed Anuar Syed Ali, Head, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at sasa@ambankgroup.com.

For Office of the Director of Land and Mines, Perak, please contact Sivanesan a/l Govindasamy, Assistant Director Land and Mine (Revenue), at Tel: 05-2095800 or email at sivanesan@perak.gov.my.

For more information on JomPAY, please visit www.jompay.com.my or contact: Ms Amy Pang (amy@paynet.my, 03-2264-8689)