



**AmBank Group**

**Media Release**

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## **Local SMEs Win RM2 Million Worth of Prizes at AmBank BizRACE Season 2**

KUALA LUMPUR – Three local Small and Medium Enterprises (SMEs) emerged as cream of the crop at the Second Season of AmBank BizRACE. A Gala Dinner was held to celebrate the winners.

The AmBank BizRACE Gala Dinner was attended by Tan Sri Azman Hashim, Chairman, AmBank Group, Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group, Christopher Yap, Managing Director, Business Banking, AmBank Group along with the senior management of AmBank Group and other dignitaries.

It was a tough competition that saw close to 1000 participants vying for a chance to be crowned champions. Only 100 companies were chosen for the initial round where they pitched for a spot in the Top 30. Subsequently, the Top 30 finalists were then further narrowed down to the Top 10 for the final pitching session.

The following Top 3 winners of the AmBank BizRACE 2019 wowed the AmBank BizRACE panel of judges with their captivating business plans:

- 1. AmBank Business of the Year 2019** – PTT Outdoor (Malaysia)
- 2. AmBank BizRACE First Runner Up 2019** – AMS Metal Group
- 3. AmBank BizRACE Second Runner Up 2019** – Clouhax (Ticket2U)

The winners walked away with executive development sessions by UTM Azman Hashim International Business School (AHIBS) worth a total of RM13,000, a UK Executive development programme & business networking session, worth a total of RM265,000 as well as a media package worth RM250,000 by Media Prima Berhad.

In addition, companies that made it to the Top 5, will be going on a field trip to China to experience and learn best practices from internationally renowned organisations.

Apart from the attractive prizes, the Top 30 finalists also experienced a four-day development programme in March this year to accelerate their growth as CEOs and to help scale their companies.

The awards ceremony also saw the presentation of three category awards, as follows:

1. **Microsoft Digital Transformation Award** – worth RM 50,000 of technology solutions – Cloudbax (Ticket2U)
2. **Media Prima Best Marketing Strategy Award** – Media package worth RM30,000 - SHAPEE
3. **UTM-AHIBS Executive Education Award** – Training package worth RM21,000 - PTT Outdoor (Malaysia)

“At AmBank, we are all about providing businesses with more than just financial solutions. Our ultimate aim is to help SMEs scale and grow. We would like to applaud all our Season 2 AmBank BizRACE winners this evening. They have showcased outstanding drive and tenacity throughout the competition. We trust their achievements today will pave the way for them to take their businesses to greater heights. Moreover, we hope other SMEs out there are inspired by them and join us next year for Season 3,” said Christopher Yap, Managing Director, Business Banking, AmBank Group.

This year’s AmBank BizRACE official partners include Media Prima, the UTM Azman Hashim International Business School (AHIBS), Microsoft Malaysia, EY and MasterCard. The programme is further supported by media partners NSTP, Media Prima TV Networks (MPTN), Ripple and Rev Asia.

For more information on AmBank BizRACE, visit [ambankbizclub.com](http://ambankbizclub.com).

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## **About AmBank Group**

AMMB Holdings Berhad is the holding company of AmBank Group and has been listed on the Main Market of Bursa Malaysia since 1988. It is the sixth largest banking group by assets in Malaysia, with a market capitalisation of around RM14 billion and assets of RM134.8 billion at 31 March 2017.

AmBank Group is one of Malaysia's premier financial solutions groups with 42 years of experience in supporting Malaysians in their economic development. AmBank Group offers a wide range of both conventional and Islamic financial solutions and services, including wholesale banking, retail banking, investment banking, underwriting of general insurance, life assurance and takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

The Australia and New Zealand Banking Group (ANZ) is the most substantial shareholder in the AmBank Group (holding 23.8%) and provides support in Board and senior management representations, risk and financial governance, products offering and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd (IAG). In the life assurance and family takaful businesses, the Group has a partnership with MetLife International Holdings Inc (MetLife). The Group benefits in terms of expertise transfer from IAG and MetLife.

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