



Media Release

16 April 2019

AmBank Group Partners with Universiti Malaysia Sabah through JomPAY

KOTA KINABALU – AmBank Group and Universiti Malaysia Sabah (UMS) partnered to enable JomPAY - so that students at the university can now enjoy convenient, simple and secure way to pay their fees. Additionally, UMS staff can make JomPAY payments for Pusat Minda Lestari (PML) and utility to the university.

Present at the ceremony were Datuk K Y Mustafa Chairman, Board of Directors, UMS, Encik Jamzidi Khalid, Deputy Managing Director, Wholesale Banking Coverage, AmBank Group and Encik Khairuan Abdul, Deputy Director, Payments Network Malaysia (PayNet), the operator of JomPAY along with the senior officer from UMS, AmBank Group and PayNet.

JomPAY enables bill payments via Internet banking, mobile banking and ATMs of 40 banks in Malaysia anytime, anywhere, which provides added convenience, accessibility and flexibility to the contributors. JomPAY is Malaysia's largest online bill payment service with more than 4,600 biller codes.

"With this partnership with UMS, AmBank is pleased to provide the value-added convenience, accessibility and flexibility to the university staff and students to make their payments to UMS via JomPAY. This is also in line with UMS's effort to move towards becoming a cashless campus," said Raja Teh Maimunah Raja Abdul Aziz, Managing Director, Wholesale Banking, AmBank Group.

"More than 70% of universities in Malaysia allow their students to pay for fees via JomPAY. We are delighted that UMS has decided to accept payments via JomPAY. With JomPAY, UMS need only connecting to one bank to collect payments from via 40 banks in Malaysia," said Mr. Peter Schiesser, Group Chief Executive Officer of Payments Network Malaysia (PayNet)



Zallifah Shadan, Head of Bursar said, she believes this cashless payment has brought significant advantages to the University in general and to its customers specifically.

“Cashless transactions are more secure, efficient and cost effective whereby, the University are no longer dealt with the physical cash. The Bursar for instance, they are no longer required to go to the bank on daily basis just to bank-in the Daily Cash Receipts. The transactions over the counter, do not require any refund of physical cash to students”, added Zallifah.

“The applications of JomPAY in Universiti Malaysia Sabah is very significant and in line with the Industrial Revolution (IR 4.0)”, she said.

UMS’ participation in JomPAY is powered by AmBank Group’s Transaction Banking which provides one-stop wholesale banking solution in cash management, trade finance and remittances.

About AmBank Group

AMMB Holdings Berhad is the holding company of AmBank Group and has been listed on the Main Market of Bursa Malaysia since 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM11.6 billion and assets of RM137.9 billion at 31 March 2018.

AmBank Group is one of Malaysia’s premier financial solutions groups with over 43 years of experience in supporting Malaysians in their economic development. AmBank Group offers a wide range of both conventional and Islamic financial solutions and services, including wholesale banking, retail banking, investment banking, underwriting of general insurance, life assurance and takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

The Australia and New Zealand Banking Group (ANZ) is the biggest shareholder in the AmBank Group with a 23.8% holding and provides support with Board and senior management representation, risk and financial governance, product offerings and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd (IAG). In the life assurance and family takaful businesses, the Group has a partnership with MetLife International Holdings Inc (MetLife). The Group benefits in terms of expertise transfer from IAG and MetLife.

For more information, please visit www.ambankgroup.com



About UMS

Universiti Malaysia Sabah (UMS) was established on 24 November 1994. His Royal Highness the Yang DiPertuan Agong proclaimed the establishment of UMS under Section 6(1) of the Universities and University Colleges Act 1971. The ninth public university in Malaysia expanded rapidly since its inception. The physical development of the permanent campus on a 999 acre piece of land began in August 1995. The University's occupation of the permanent campus started in 1999 and was completed in 2000. In that same year, a branch campus was established in Labuan Island placing two Schools concentrating on International Offshore Banking and e-Commerce. In addition, UMS has three centres of excellence to support teaching, learning and research in the university such as Tropical Biology and Conservation Research Institute, Borneo Marine Research Institute and Biotechnology Research Institute. The Centre for The Promotion of Knowledge and Language Learning was also established to support teaching, learning and research in the University. Today, UMS is proud of its 13 Schools that offer 64 degree programmes, with a total enrolment of more than 13,000 students.

About JomPAY

JomPAY is Malaysia's national bill payment scheme established and operated by Payments Network Malaysia Sdn Bhd (PayNet). With JomPAY, bank customers can pay any registered Biller from Internet or Mobile banking or ATMs by drawing funds from Current, Savings or Credit Card accounts. Billers need only sign up with one bank to collect payments via most all banks across Malaysia.

About Payments Network Malaysia Sdn Bhd (PayNet)

Payments Network Malaysia Sdn Bhd (PayNet) is Malaysia's premier payments network and central infrastructure for financial markets. We innovate, build and operate world-class payment systems and financial market infrastructures that safely, reliably and efficiently enable the functioning and development of Malaysia's financial system as well as the economy as a whole. With Bank Negara Malaysia as PayNet's single largest shareholder and eleven major financial institutions as joint shareholders, PayNet also serves as a platform to harness the collaborative efforts of the Malaysian banking system to accelerate the adoption of electronic payments.

For more information, for AmBank Group, please contact Syed Anuar Syed Ali, Executive Vice President, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at sasa@ambankgroup.com.

For more information, for Universiti Malaysia Sabah, please contact Siti Khadizah Binti Yaakub, Senior Assistant of Bursar, Universiti Malaysia Sabah at Tel : 088-320 000 ext 1129 or email at izah@ums.edu.my

For more information on JomPAY, please visit www.jompay.com.my or contact: Ms Amy Pang (amy@paynet.my, 03-2264-8689)