



AmBank Group

Media Release

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AmBank paves way for DuitNow for seamless transactions

-Also enhances its AmOnline services for better user experience

With the introduction of DuitNow by Payments Network Malaysia Sdn Bhd (PayNet) recently, AmBank customers are now able to transfer money instantly and securely using the recipient's mobile phone number.

Customers wishing to receive DuitNow fund transfers using their mobile number just need to perform a simple one-time registration via AmOnline, AmBank's internet banking platform, to link their mobile number to their bank's account number. Alternatively, customers may choose their MyKad or MyPR Identity Card numbers, Army or Police numbers, passport numbers or business registration numbers – to link with their bank accounts in order to receive money.

"DuitNow provides convenience and efficiency to the Malaysian payment landscape, and we have designed and incorporated it in AmOnline as a simple and easy to use feature for our customers. We have also introduced other new value-added features into our online banking platform to provide a more efficient online banking experience. These new features are part of our AmOnline digital roadmap and the promise of a new feature every three months," said Datuk Iswaraan Suppiah, Group Chief Operations Officer, AmBank Group.

Amongst latest features made available in AmOnline is the One Step New Credit Card Activation. The first of its kind in Malaysia, it offers a 3-in-1 process to activate card, set pin through registering for AmOnline allowing new customers to be able to use their card within minutes of receiving it.



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The AmOnline mobile app which is accessible 24 hours a day, seven days a week, is now equipped with the Quick Access function that allows customers quicker access into their accounts. Customers are able to view their account balances by just looking at their phone via Face ID, a facial recognition system or Touch ID, a fingerprint recognition feature.

The availability of AMY™ - the nation's first virtual financial assistant for customer service, on the AmOnline app, has already ensured all matters and enquiries pertaining to credit cards are done with ease. AmOnline customers can download the latest version of the app to experience AMY™. AmOnline is one of the country's first online banking platforms to be equipped with a multi-lingual option in English, Bahasa Melayu and Chinese.

About AmBank Group

AMMB Holdings Berhad is the holding company of AmBank Group and has been listed on the Main Market of Bursa Malaysia since 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM11.6 billion and assets of RM137.9 billion at 31 March 2018.

AmBank Group is one of Malaysia's premier financial solutions groups with over 43 years of experience in supporting Malaysians in their economic development. AmBank Group offers a wide range of both conventional and Islamic financial solutions and services, including wholesale banking, retail banking, investment banking, underwriting of general insurance, life assurance and takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

The Australia and New Zealand Banking Group (ANZ) is the biggest shareholder in the AmBank Group with a 23.8% holding and provides support with Board and senior management representation, risk and financial governance, product offerings and new business developments. In the general insurance business, the Group has partnered with Insurance Australia Group Ltd (IAG). In the life assurance and family takaful businesses, the Group has a partnership with MetLife International Holdings Inc (MetLife). The Group benefits in terms of expertise transfer from IAG and MetLife.

For more information, please visit www.ambankgroup.com

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