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**Twenty IIUM Students receive Azman Hashim – IIUM
Ummatic Scholarship**

Tan Sri Azman Hashim, Chairman, AmBank Group today presented twenty undergraduate students from the International Islamic University of Malaysia (“IIUM”) with the Azman Hashim – IIUM Ummatic Scholarship at a ceremony held at the Banquet Hall of Bangunan AmBank Group, Jalan Raja Chulan, Kuala Lumpur.

The 20 recipients, 15 Malaysian and five international students, were selected from various faculties or Kulliyahs, ranging from the fields of Law, Economics and Management Sciences, Information and Communication Technology as well as Islamic Revealed Knowledge and Human Sciences after a rigorous and stringent screening process.

The prestigious Azman Hashim – IIUM Ummatic Scholarship provides each recipient with a monthly allowance of RM600, annual book allowance of RM500 and a notebook worth RM2,500 for their use throughout the four years of their undergraduate studies. In addition, the scholarship also covers the tuition and hostel fees for each recipient. To date, there are 60 recipients of which 35 have graduated excellently.

“I would like to congratulate all of the deserving recipients and it gives me great pleasure to present this scholarship to them this afternoon. It is my hope that this scholarship will serve as a motivation for them to achieve greater excellence in their studies. The scholarship is made possible through an innovative concept of the IIUM Perpetual Endowment Property

Fund, which provides a sustainable method to generate scholarship funds for poor students who excel in their studies,” said Tan Sri Azman Hashim.

The ceremony was also attended by Datuk Dr. Mohd Daud Bakar, President, International Islamic University Malaysia and Prof Emeritus Tan Sri Dato’ Dzul kifli Abdul Razak, Rector, International Islamic University Malaysia.

Datuk Dr. Mohd Daud Bakar in his speech conveyed the University’s appreciation for Tan Sri Azman’s generous contribution for the programme, which has benefitted IIUM’s deserving students as the scholarship holders. “This assistance has brought the standard of living of these deserving students to a better level which they would have never imagined. With the financial constraints they faced before, they might not be able to complete their degree studies with high merit and honours. One of this scholarship recipients has received the Rector’s Award during our Convocation Ceremony last year, and now she is pursuing her master programme in Islamic Economics and Finance at the Social Science University of Ankara, Turkey. This may be an inspiring story, especially for the new recipients who are with us today,” he added.

The scholarship award, which was first initiated in 2012, is funded by the net rental proceeds from the Azman Hashim Complex, located at the main IIUM Gombak campus. The development of the building was sponsored by Yayasan Azman Hashim in 2008 and is currently managed by the IIUM Endowment Fund (“IEF”) of the University along the principles of endowment where only the proceeds from the rental income is channeled into the scholarship.

The Azman Hashim Foundation was established primarily focusing on sustainability in the field of education, welfare of the hardcore poor and alleviate human suffering.

For further information, please contact Syed Anuar Syed Ali, Executive Vice President, Group Corporate Communications & Marketing, AmBank Group at Tel: 03-20361703 or email at sasa@ambankgroup.com

For further information on IIUM, please contact Hafizah Che Mat, Manager, IIUM Endowment Fund, International Islamic University Malaysia at 03-6196 4133 or email at cmhafizah@iium.edu.my