



MEDIA STATEMENT

24 September 2020

AMMB Holdings Berhad Media Statement On FinCEN

With reference to reports on a leaked document pertaining to the US Treasury Department's Financial Crimes Enforcement Network (FinCEN), which mentions AmBank, we would like to state as follows.

AmBank Group is strongly committed to adherence to all banking rules and regulations. Over the recent years, global practices for Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) have improved and made more stringent. AmBank is compliant with the existing AML/ CFT framework in place. We have spent more than RM100 million in a span of four years commencing 2016, to improve the robustness of our processes as well as enhance our monitoring systems, infrastructure and training. We have hired industry talents to transform the Bank and ensure compliance to all rules and regulations.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9.0 billion and assets of RM169.2 billion as at 31 March 2020.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit ambankgroup.com

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